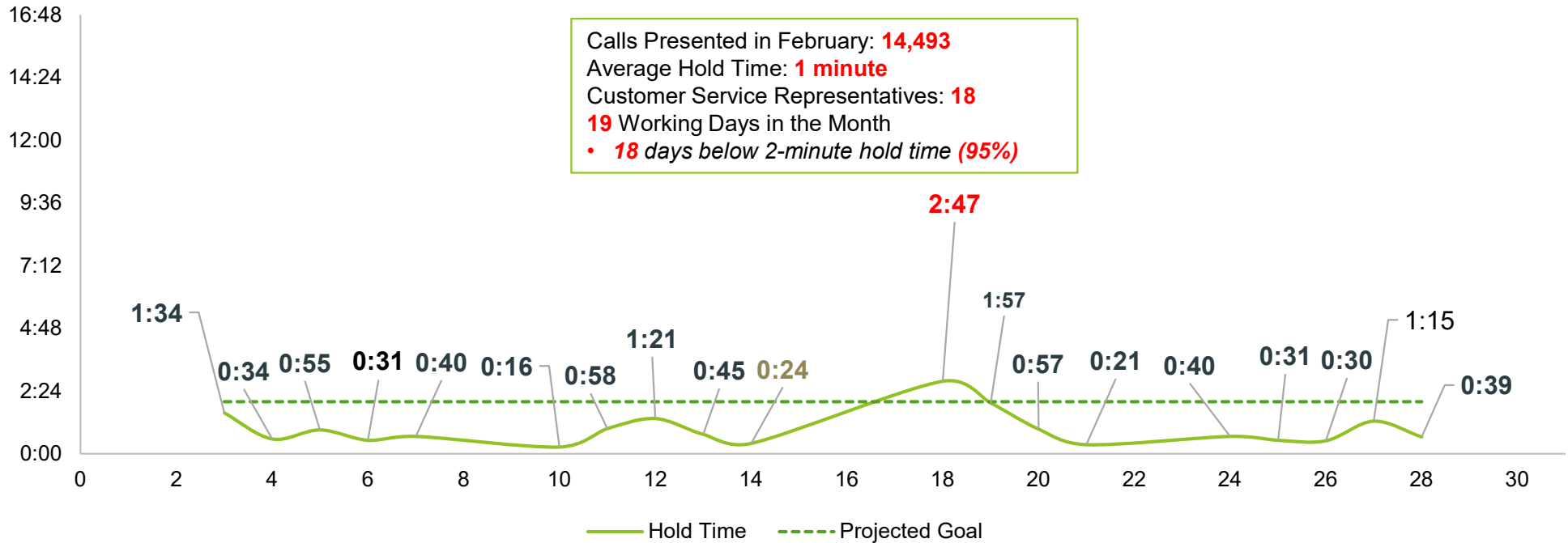




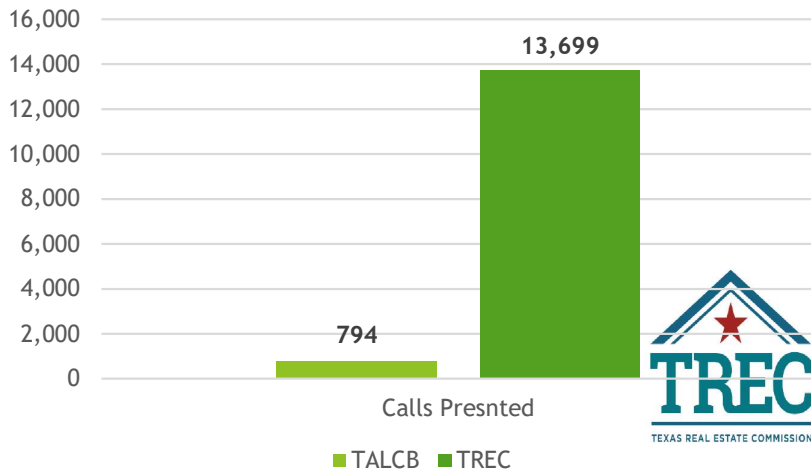
## **February 2025 Staff Reports**

# Customer Relations Division

## February, 2025 Hold Time per Day



### TREC & TALCB

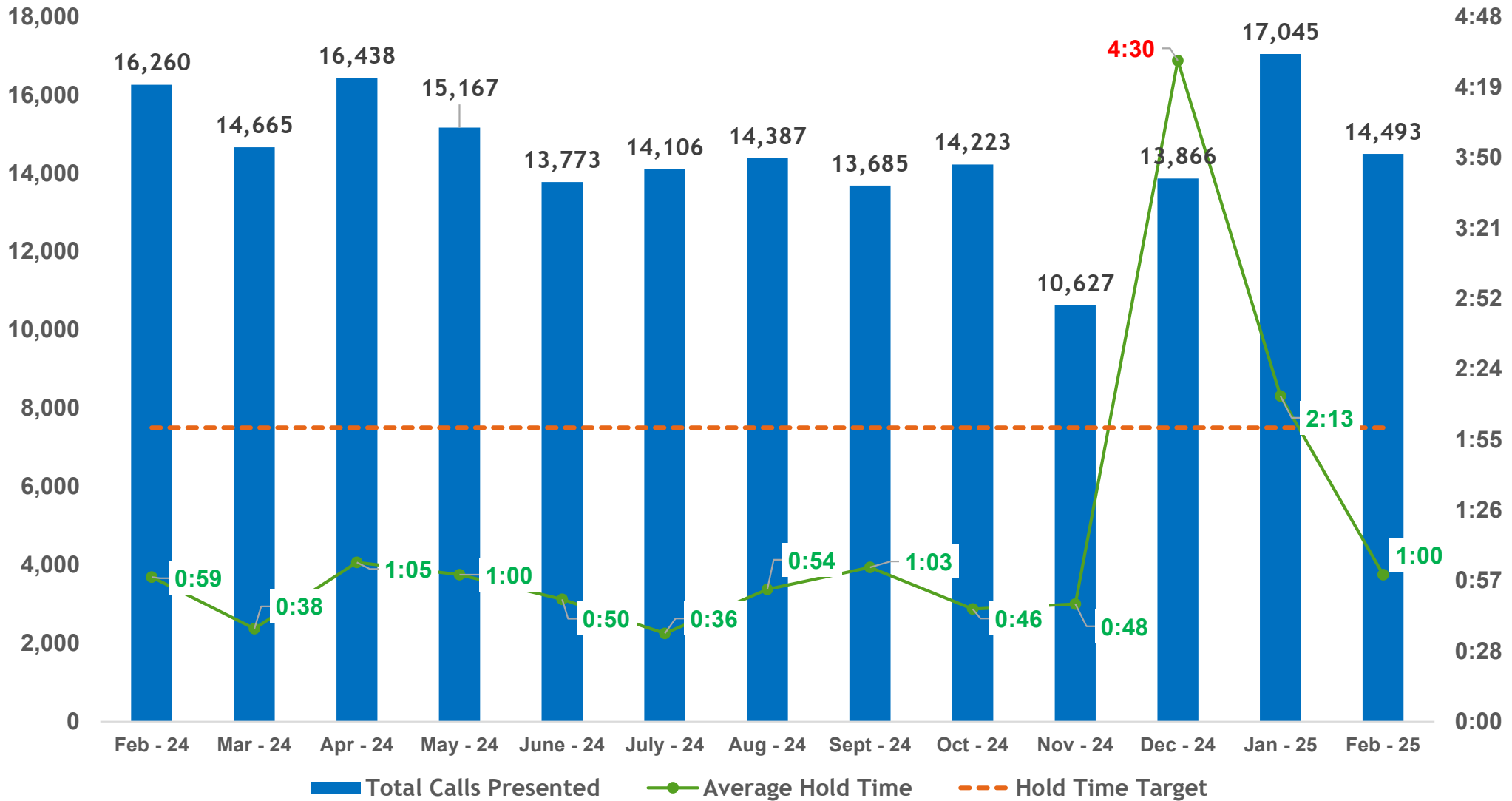


**TALCB – 794 Calls (5.48%) 47 second hold time**  
**TREC – 13,699 Calls (94.52%) 1 minute hold time**



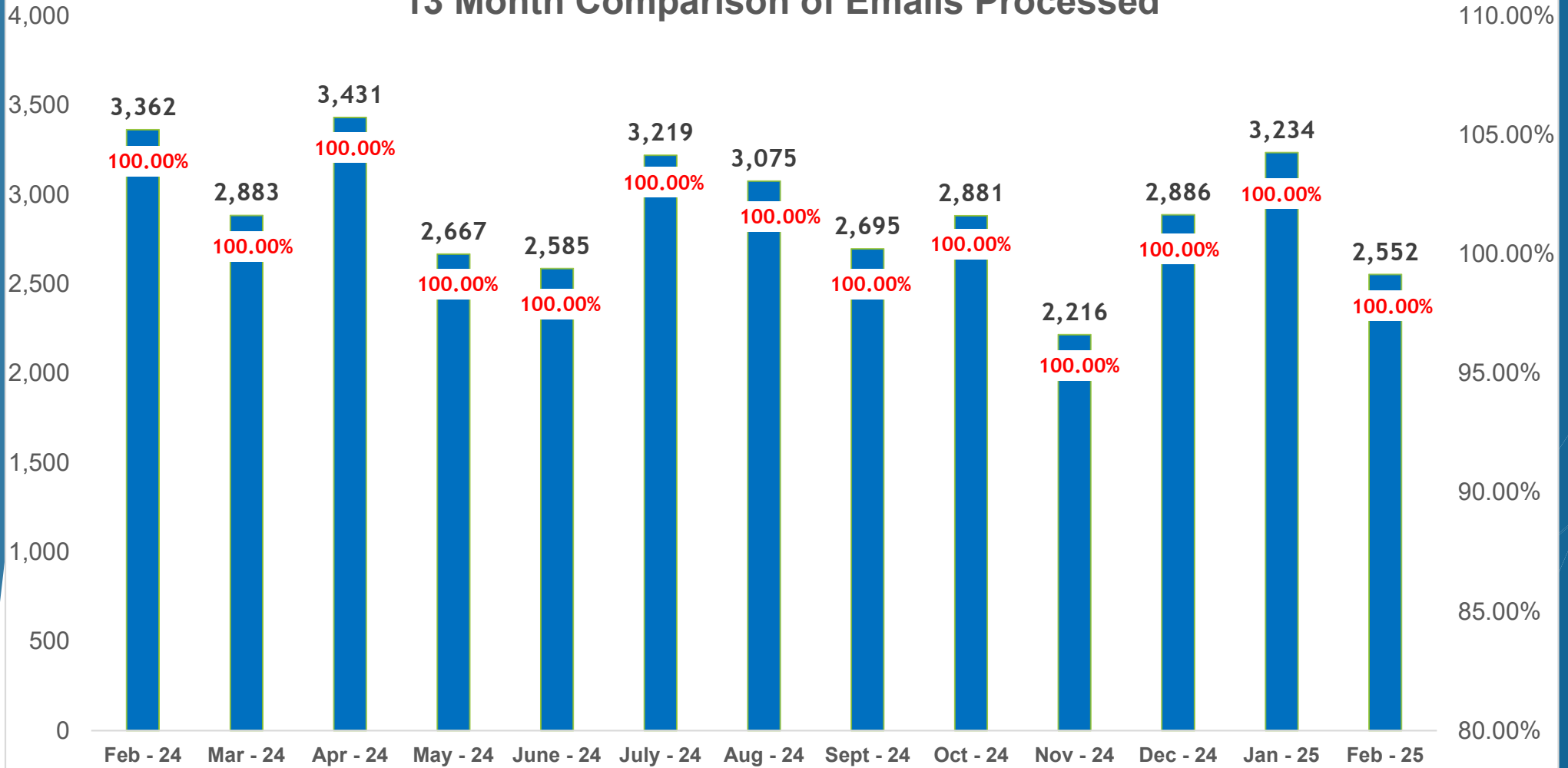
# Customer Relations Division

## 13 Month Comparison of Calls Presented vs. Hold Time

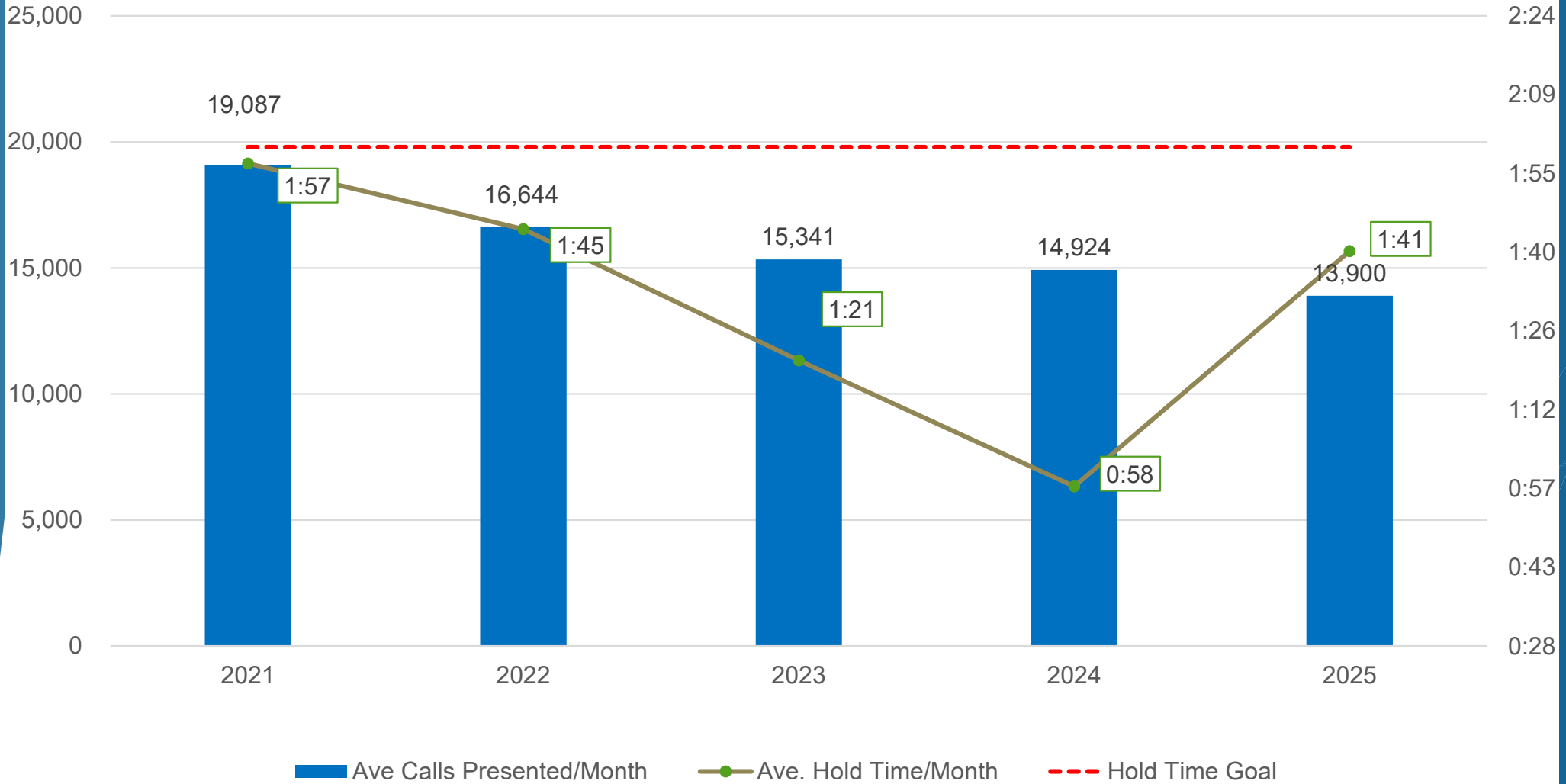


# Customer Relations Division

## 13 Month Comparison of Emails Processed



# Customer Relations Division Fiscal Year Comparison Ave. Calls Presented/Month vs. Ave. Hold Time/Month



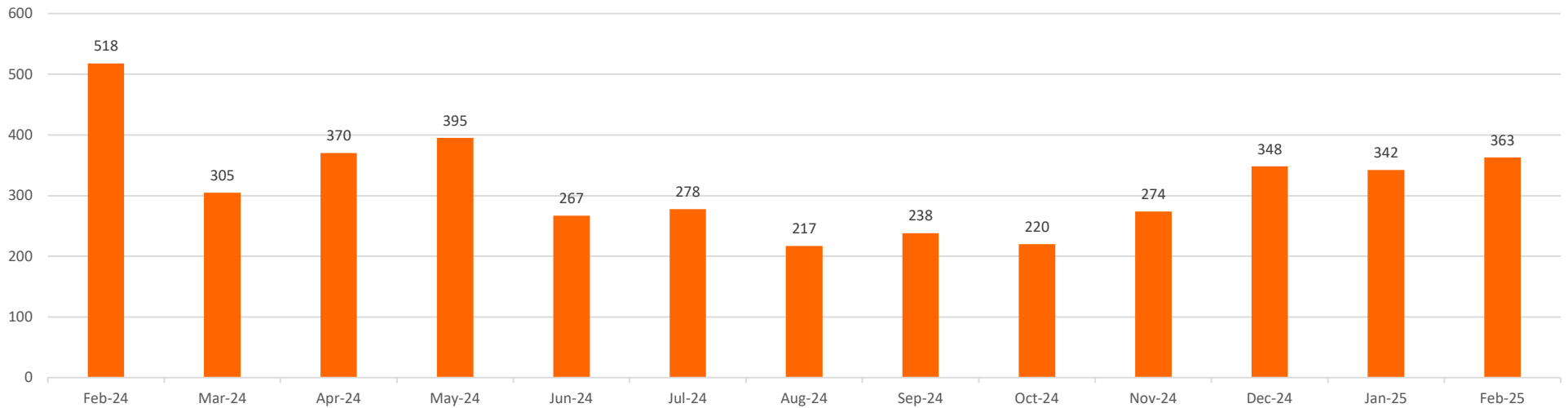




## Education & Examinations Division

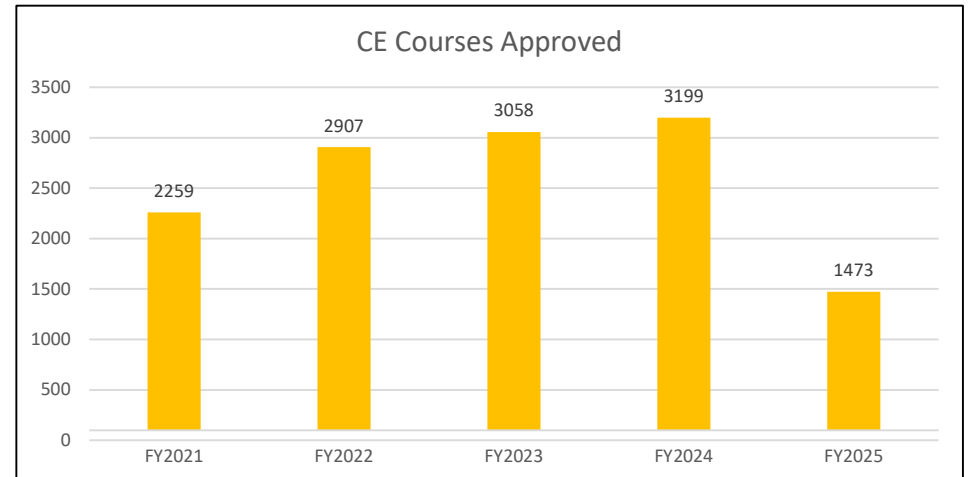
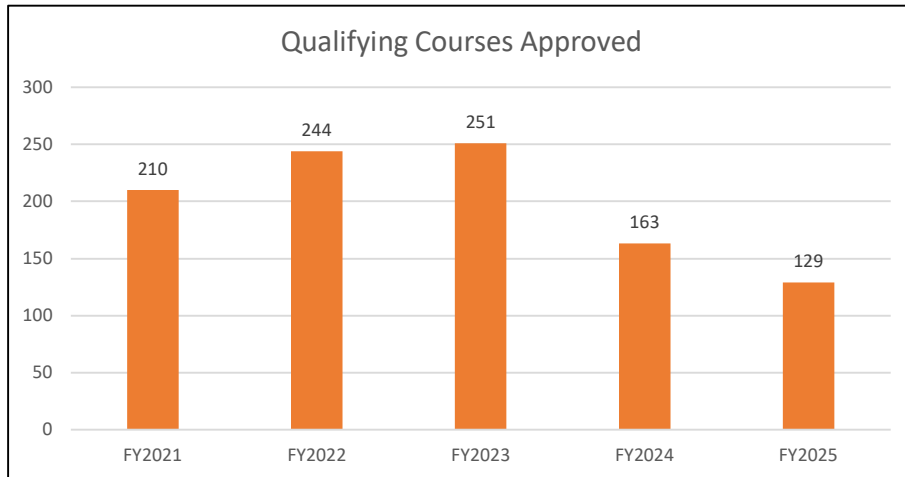
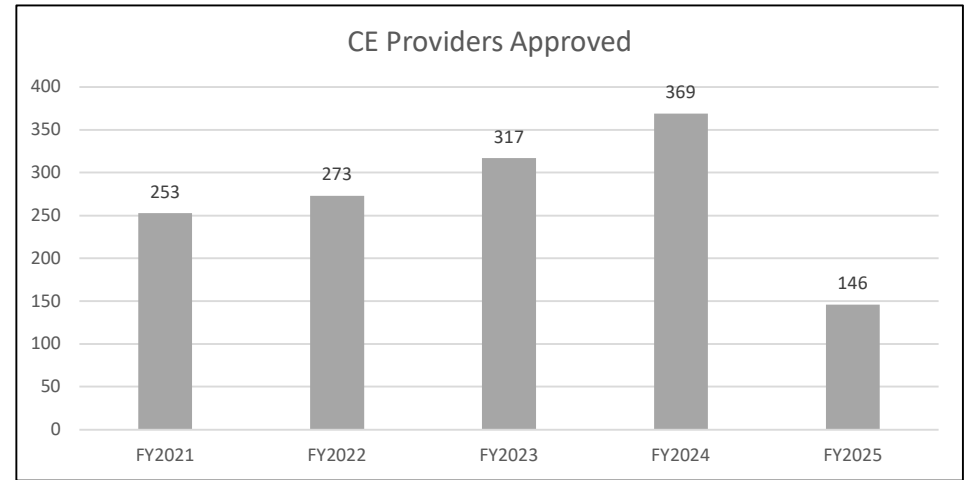
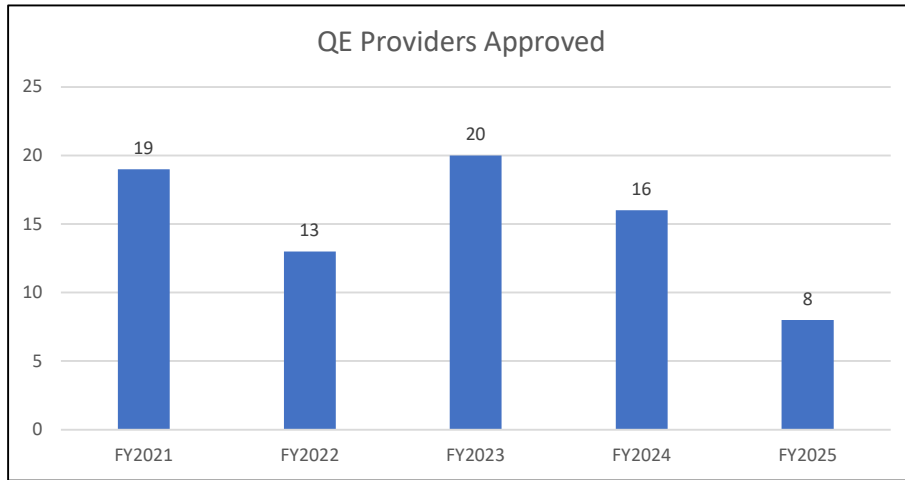
### TREC Applications Approved 13-Month Comparison

	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
Qualifying Provider	4	4	0	9	5	4	1	9	10	7	6	3	2
Qualifying Real Estate Courses	11	20	4	21	12	18	5	17	9	14	22	13	29
Qualifying Inspector Courses	0	0	0	1	2	2	0	0	0	1	2	15	7
Qualifying ERW Courses	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>All Qualifying Applications</b>	<b>15</b>	<b>24</b>	<b>4</b>	<b>31</b>	<b>19</b>	<b>24</b>	<b>6</b>	<b>26</b>	<b>19</b>	<b>22</b>	<b>30</b>	<b>31</b>	<b>38</b>
Continuing Education Provider	41	35	41	27	24	31	26	14	36	21	15	25	35
Continuing Real Estate Courses	427	207	298	300	210	206	180	190	153	203	292	257	253
Continuing Education Inspector Courses	18	38	25	37	14	13	5	8	10	24	5	26	36
Continuing Education ERW Courses	17	1	2	0	0	4	0	0	2	4	6	3	1
<b>All Continuing Education Applications</b>	<b>503</b>	<b>281</b>	<b>366</b>	<b>364</b>	<b>248</b>	<b>254</b>	<b>211</b>	<b>212</b>	<b>201</b>	<b>252</b>	<b>318</b>	<b>311</b>	<b>325</b>
<b>All Applications Approved</b>	<b>518</b>	<b>305</b>	<b>370</b>	<b>395</b>	<b>267</b>	<b>278</b>	<b>217</b>	<b>238</b>	<b>220</b>	<b>274</b>	<b>348</b>	<b>342</b>	<b>363</b>





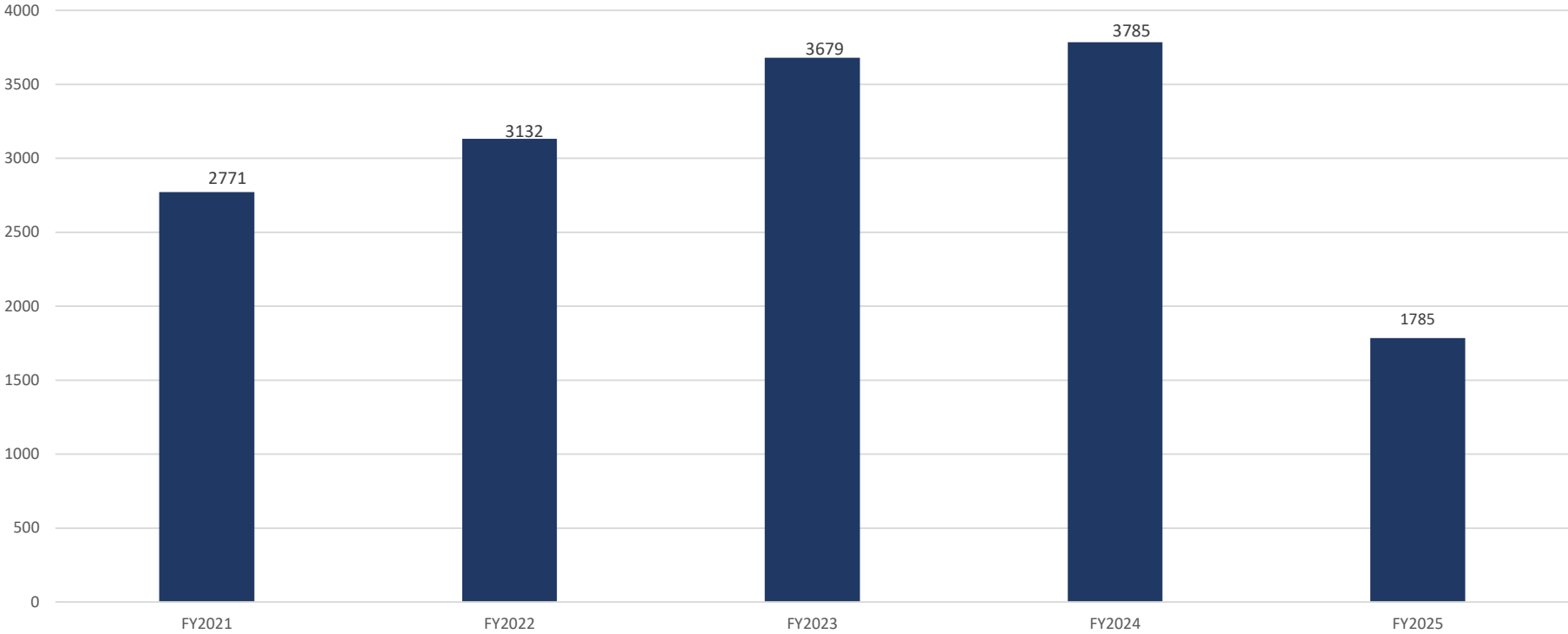
## Education & Examinations Division TREC Total Applications Approved - Fiscal Year



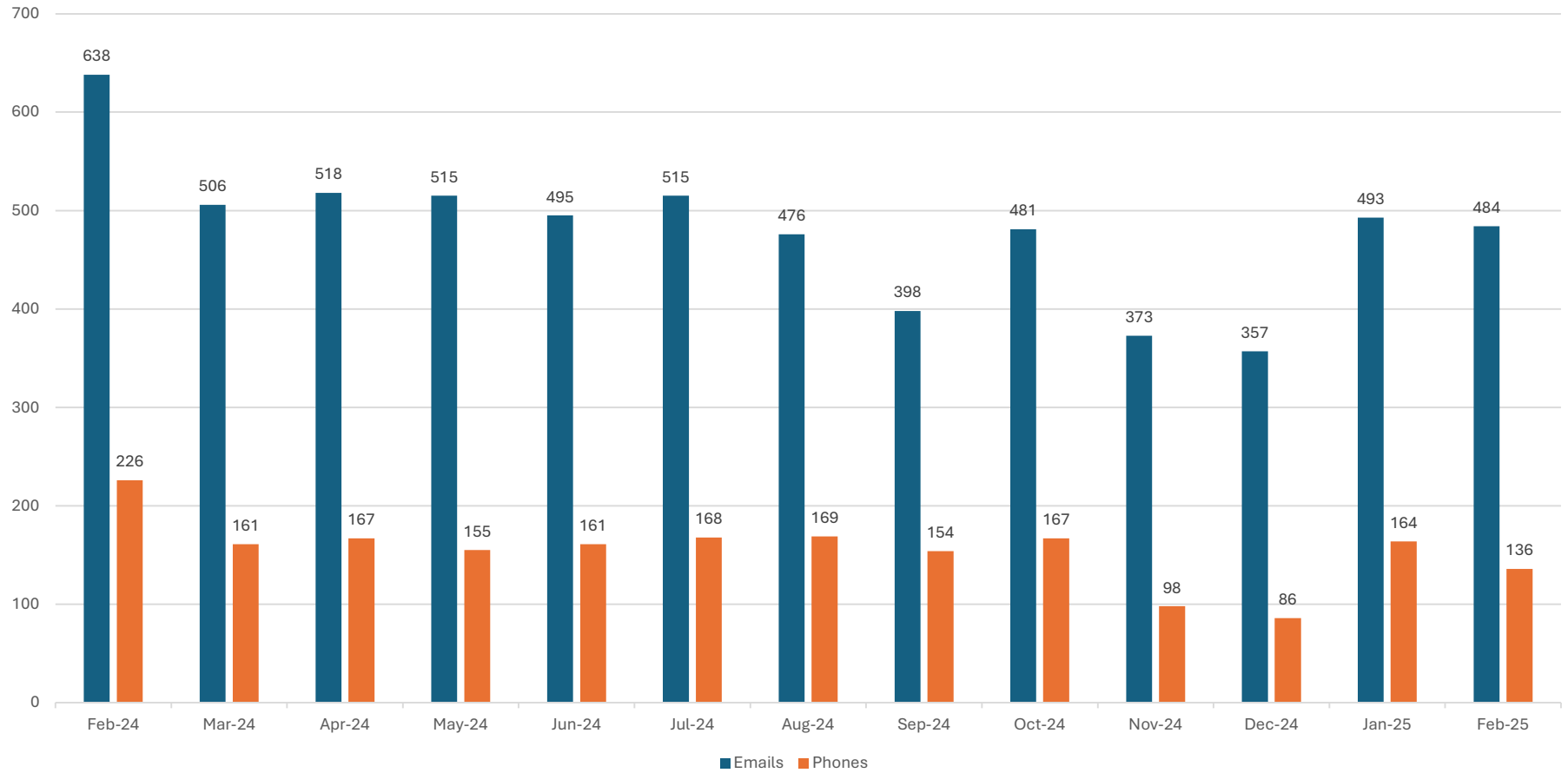
# Education & Examinations Division

## All TREC Applications Approved

### Year-Over-Year Comparison

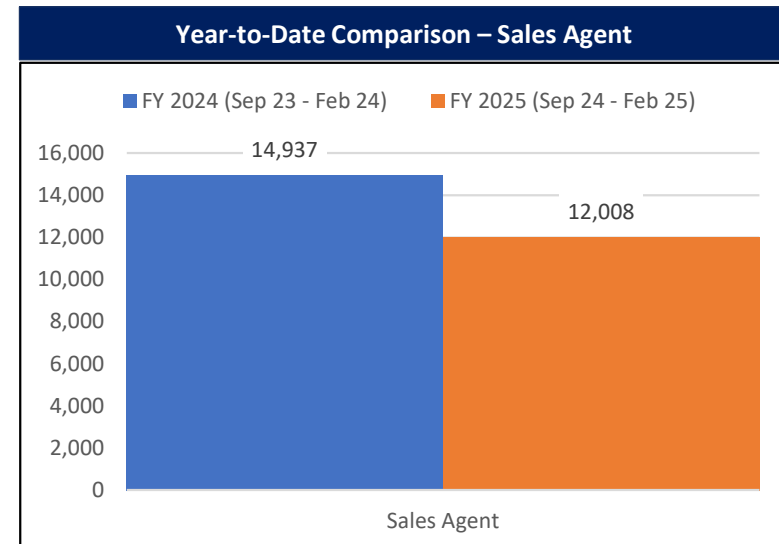
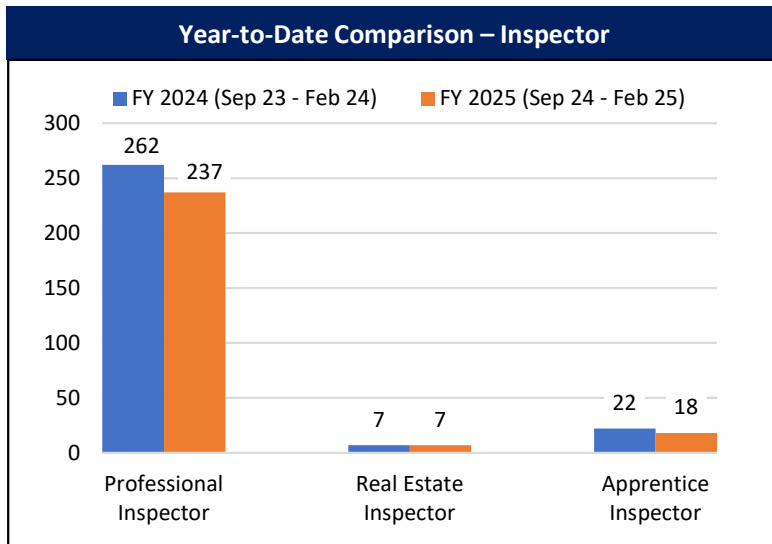
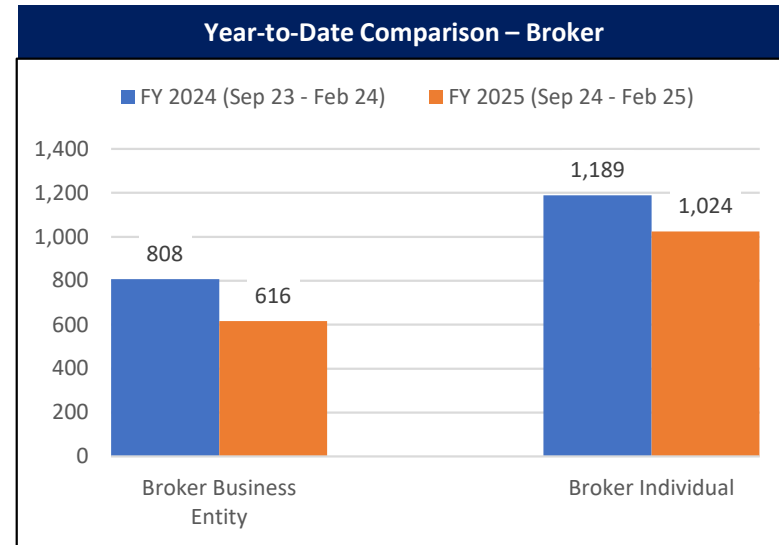
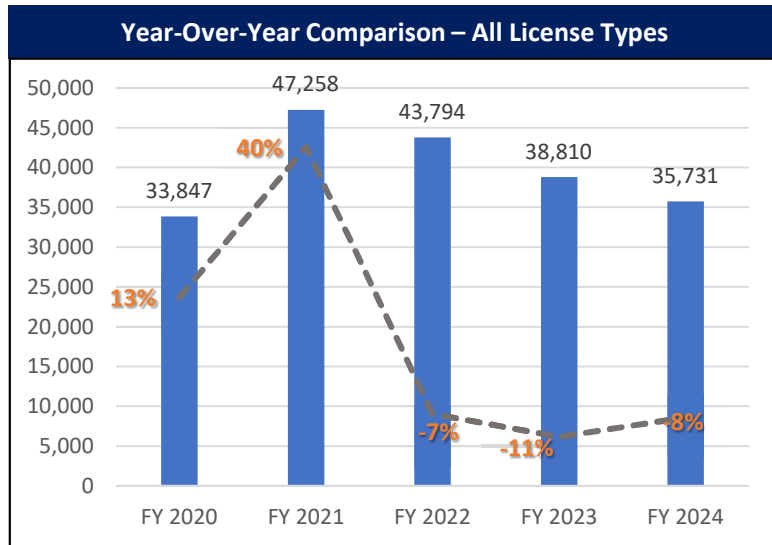


**Education & Examinations Division**  
**Email and Phone Call Volume 13-Month Comparison**  
**February 2025**



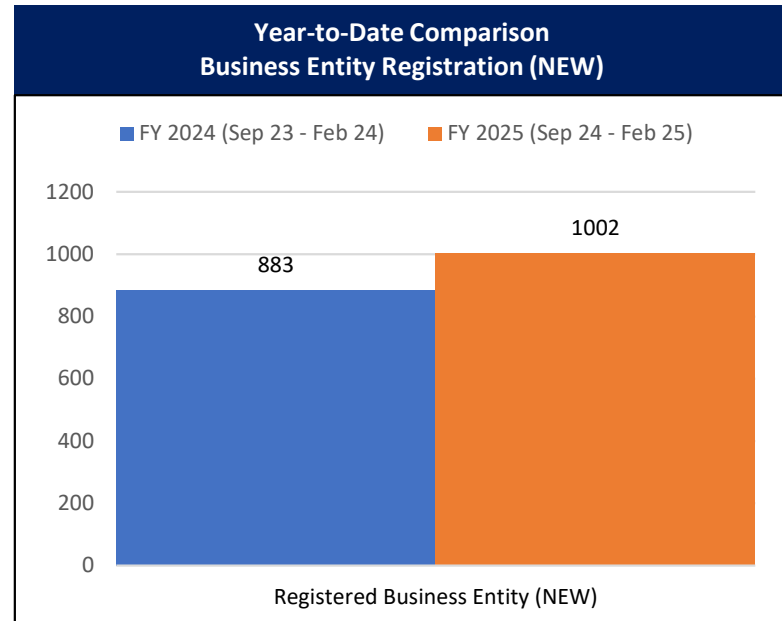
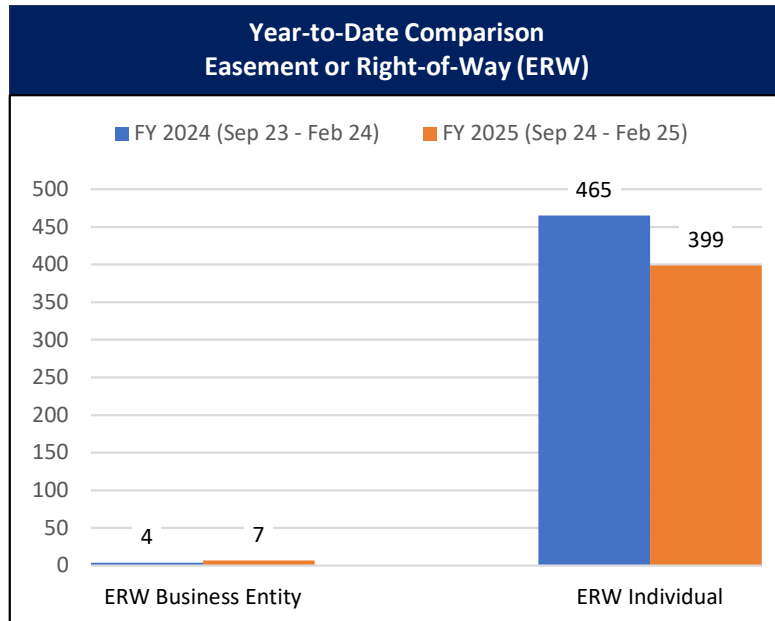
# Licensing Division

## Initial Applications Received



# Licensing Division

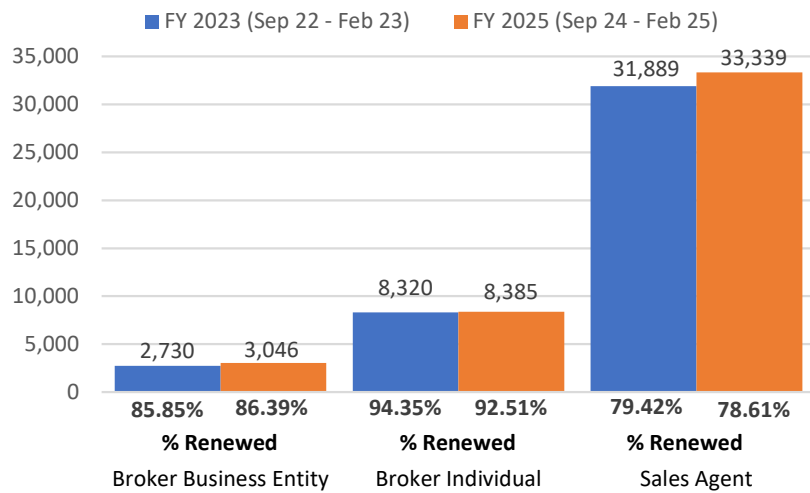
## Initial Applications Received



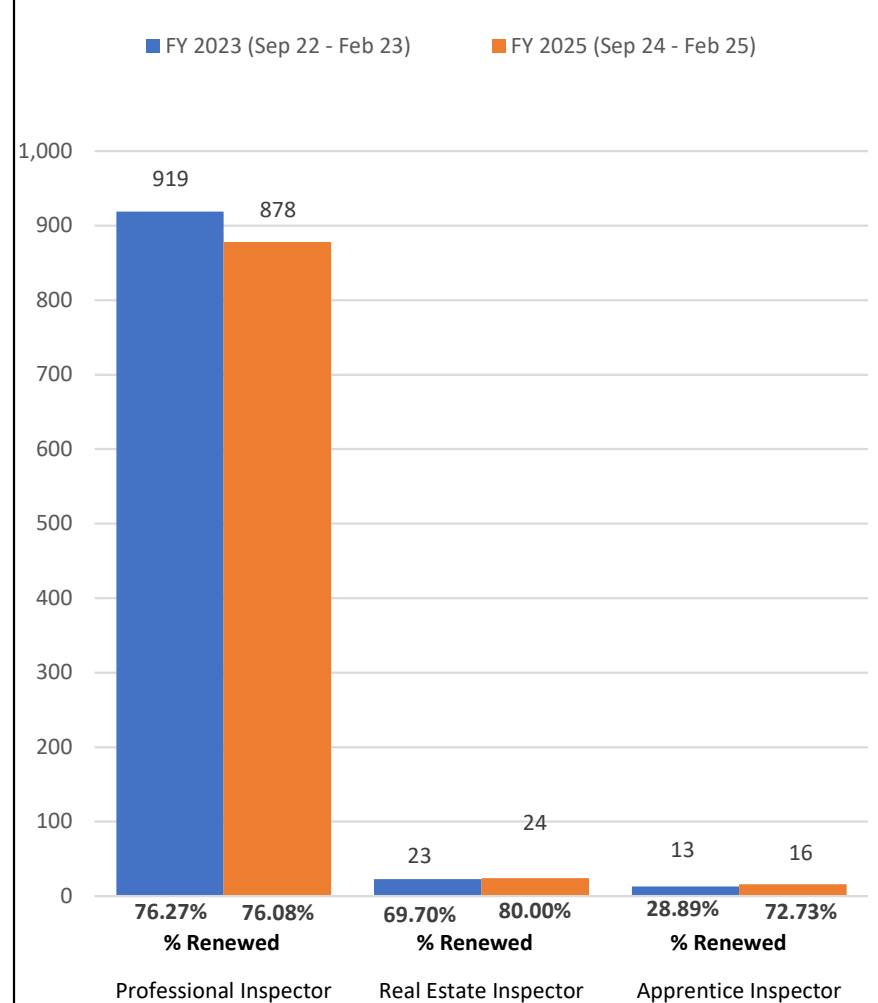
# Licensing Division

## Renewal Activity

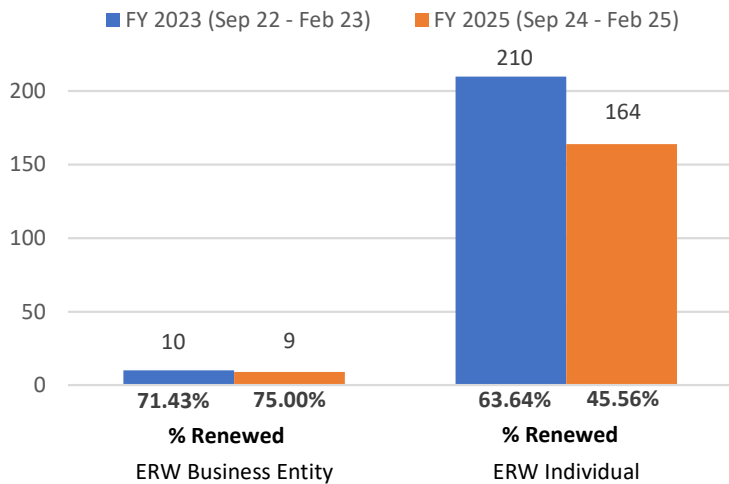
### Year-to-Date Comparison – Broker & Sales Agent



### Year-to-Date Comparison – Inspector



### Year-to-Date Comparison – Easement or Right-of-Way Registrant

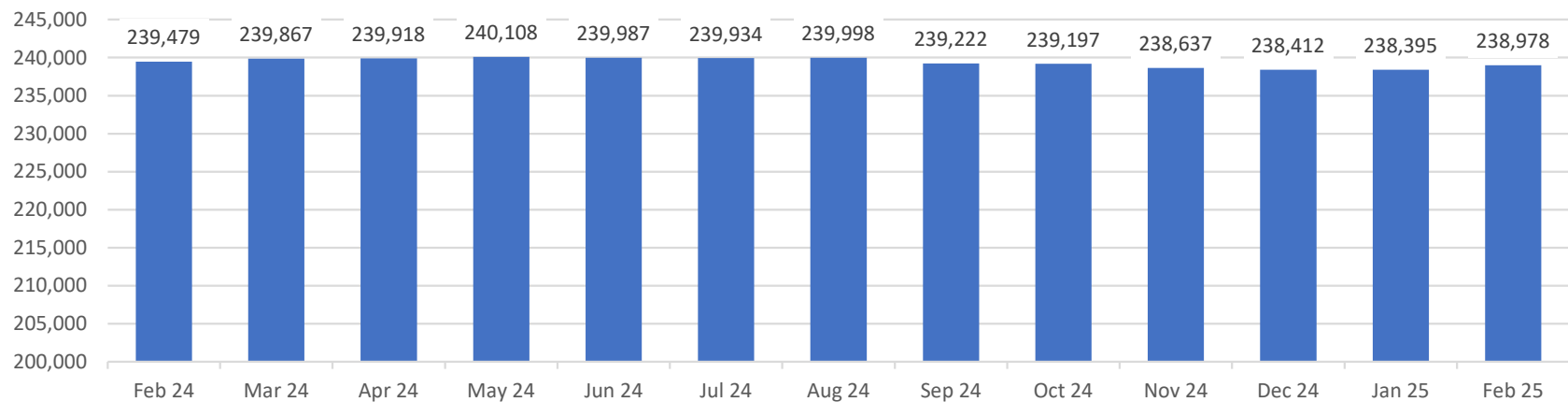


# Licensing Division

## License and Registration Counts

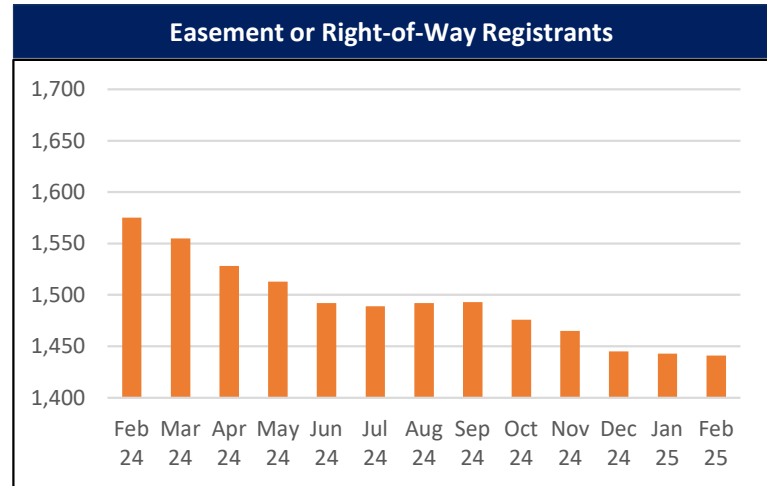
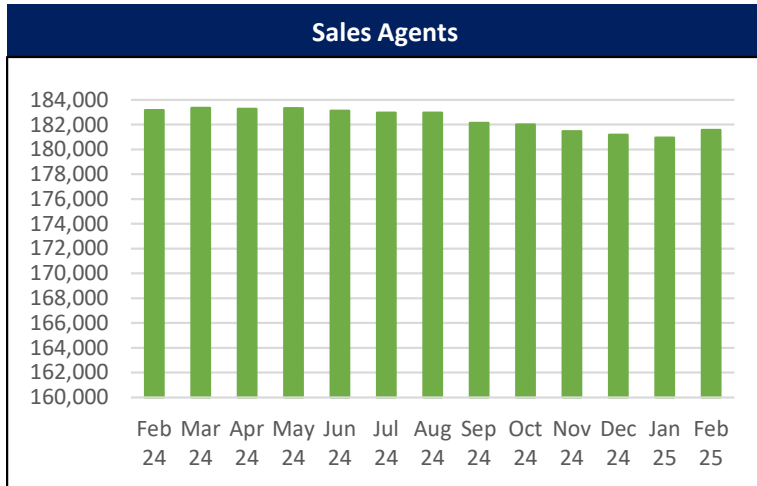
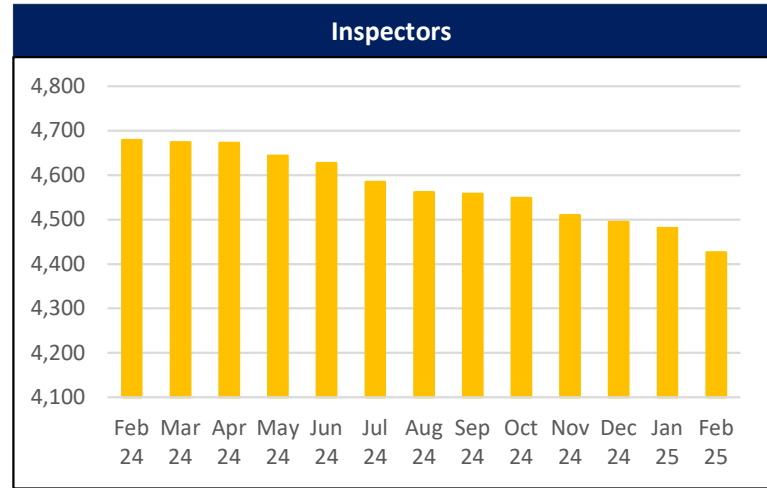
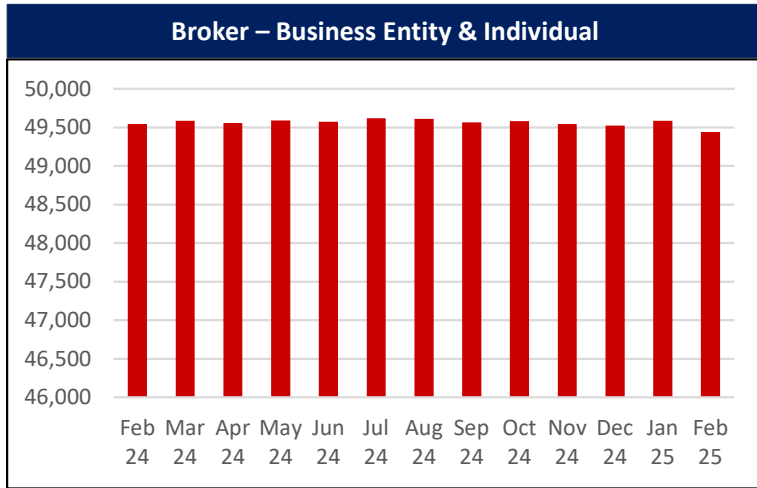
**Total License Holders and Registrants  
13-Month Comparison**

	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25
Brokers	49,545	49,586	49,556	49,588	49,573	49,618	49,612	49,566	49,583	49,543	49,524	49,585	49,442
<i>Active Business Entity Brokers</i>	14,456	14,488	14,510	14,557	14,544	14,568	14,592	14,577	14,593	14,589	14,582	14,625	14,571
<i>Active Individual Brokers</i>	33,107	33,121	33,088	33,088	33,064	33,077	33,062	33,001	32,982	32,951	32,899	32,924	32,871
Sales Agents	183,172	183,345	183,274	183,310	183,122	182,949	182,949	182,124	182,005	181,451	181,180	180,956	181,565
<i>Active Sales Agents</i>	144,412	144,541	143,000	143,480	143,854	143,613	143,613	144,217	144,111	143,962	142,420	141,749	141,528
<b>Brokers &amp; Sales Agents</b>	<b>232,717</b>	<b>232,931</b>	<b>232,830</b>	<b>232,898</b>	<b>232,695</b>	<b>232,567</b>	<b>232,561</b>	<b>231,690</b>	<b>231,588</b>	<b>230,994</b>	<b>230,704</b>	<b>230,541</b>	<b>231,007</b>
Registered Business Entities (NEW)	508	707	887	1,053	1,173	1,293	1,383	1,481	1,584	1,668	1,768	1,930	2,104
Inspectors	4,679	4,674	4,673	4,644	4,627	4,585	4,562	4,558	4,549	4,510	4,495	4,481	4,426
<i>Active Inspectors</i>	3,929	3,910	3,914	3,886	3,873	3,836	3,822	3,803	3,789	3,756	3,732	3,712	3,686
Easement or Right-of-Way Registrants	1,575	1,555	1,528	1,513	1,492	1,489	1,492	1,493	1,476	1,465	1,445	1,443	1,441
<b>All License Holders</b>	<b>239,479</b>	<b>239,867</b>	<b>239,918</b>	<b>240,108</b>	<b>239,987</b>	<b>239,934</b>	<b>239,998</b>	<b>239,222</b>	<b>239,197</b>	<b>238,637</b>	<b>238,412</b>	<b>238,395</b>	<b>238,978</b>
<i>% Change</i>		0.16%	0.02%	0.08%	-0.05%	-0.02%	0.03%	-0.32%	-0.01%	-0.23%	-0.09%	-0.01%	0.24%



# Licensing Division

## License and Registration Counts 13-Month Comparisons by License Type





# Licensing Division

## Application Processing Time

Average Number of Calendar Days to Process an Initial Application													
13-Month Comparison - Goal: 14 days													
	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25
Broker Business Entity	9.38	7.13	7.83	7.98	8.06	7.81	6.73	6.06	6.12	5.26	9.13	10.02	10.26
Broker Individual	9.55	8.76	9.96	7.67	7.06	9.97	6.92	8.67	7.02	8.76	9.33	10.07	8.65
Sales Agent	3.59	3.80	4.44	4.03	4.67	4.11	4.17	3.83	3.40	3.58	5.02	6.06	6.31
Professional Inspector	6.72	4.29	6.56	5.24	4.51	6.92	5.32	8.01	5.56	9.34	7.31	6.46	8.22
Real Estate Inspector	1.44	6.92	n/a	n/a	n/a	n/a	n/a	n/a	2.53	5.06	1.34	3.50	n/a
Apprentice Inspector	9.18	4.66	6.43	7.65	8.45	7.79	3.95	5.50	n/a	n/a	3.39	8.85	n/a
Easement or Right-of-Way Business Entity	n/a	5.41	6.47	1.40	2.34	n/a	n/a	n/a	2.62	n/a	1.35	4.00	5.17
Easement or Right-of-Way Individual	2.94	3.87	3.83	6.68	3.33	4.45	3.90	3.48	3.90	3.86	4.07	4.08	n/a
Registered Business Entity (NEW)	6.19	6.42	6.61	5.43	5.68	6.93	5.61	4.87	5.32	5.75	9.77	7.43	7.24

Initial Applications Received Month-Over-Month Comparison													
	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25
Broker Business Entity	136	125	125	120	175	97	112	82	83	103	95	134	120
Broker Individual	186	160	176	151	94	161	153	175	209	141	158	198	163
Sales Agent	2,687	2,573	2,483	2,371	2,338	2,273	2,391	2,114	2,229	1,675	1,771	2,331	2,183
Professional Inspector	52	39	43	45	48	40	41	45	37	37	33	35	50
Real Estate Inspector	5	2	0	0	1	0	0	1	3	0	2	1	0
Apprentice Inspector	3	8	2	6	6	5	5	1	1	4	2	3	7
Easement or Right-of-Way Business Entity	1	4	0	3	1	0	0	1	2	1	1	2	0
Easement or Right-of-Way Individual	60	60	77	80	85	88	74	64	75	52	57	87	72
Registered Business Entity (NEW)	327	242	253	216	154	133	129	131	140	117	168	261	190

# TREC Enforcement Division: E1 Report

## Case Status

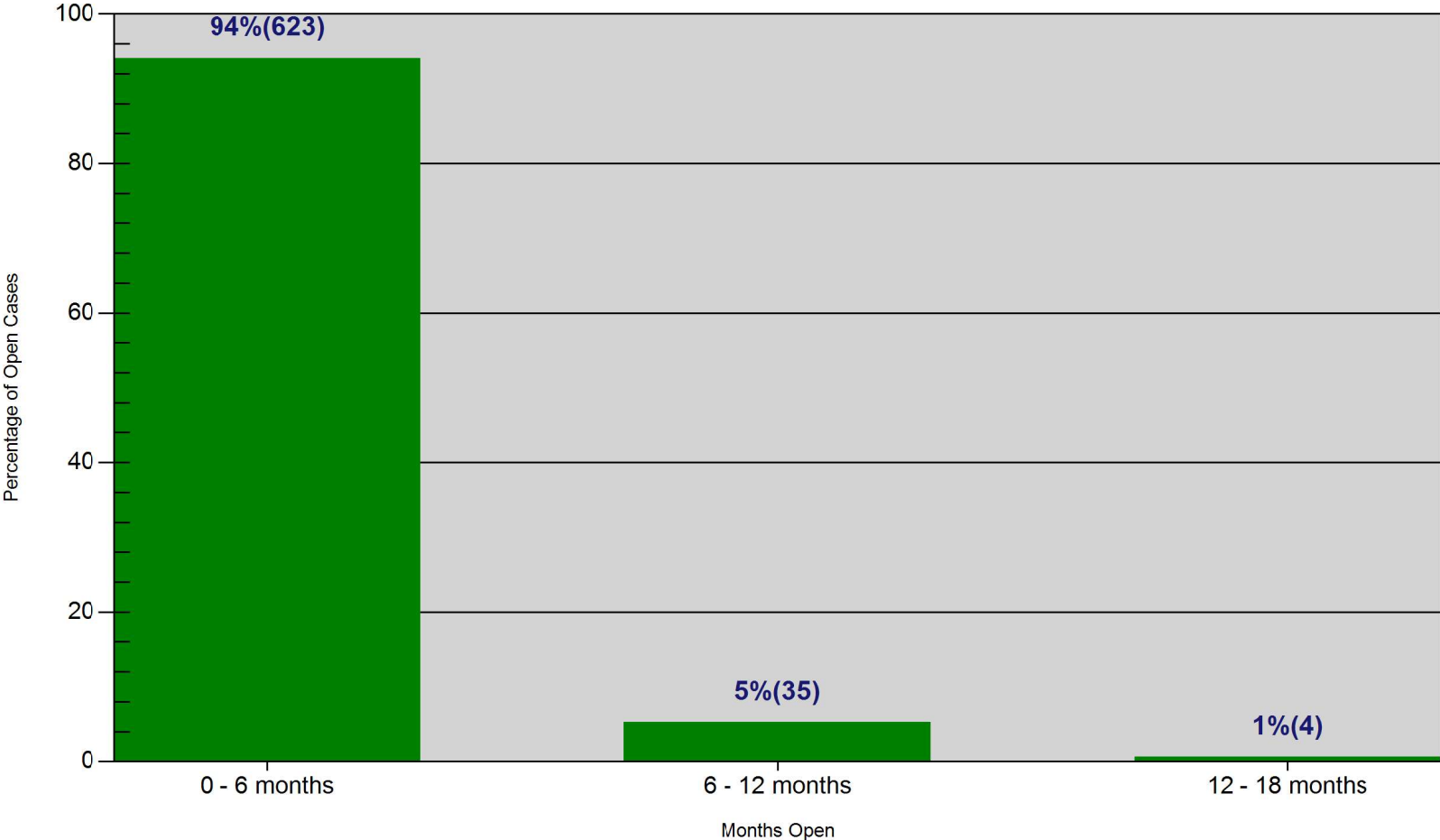
### FY 2025

	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	YTD
<b>Received During Month</b>	<b>483</b>	<b>524</b>	<b>374</b>	<b>439</b>	<b>457</b>	<b>532</b>							<b>2809</b>
Broker/Sales	182	212	143	182	180	197							1096
Inspector	12	5	6	9	4	16							52
Timeshare	1	2	4	3	4	4							18
Unlicensed Activity	6	5	4	4	5	4							28
No Jurisdiction	11	14	14	9	10	13							71
Application Investigation	151	167	134	159	111	186							908
Fitness Inquiry	117	117	69	70	141	110							624
Education Related	1	0	0	1	1	1							4
Easement ROW	1	0	0	1	1	1							4
Other	1	2	0	1	0	0							4
	<b>Sep 24</b>	<b>Oct 24</b>	<b>Nov 24</b>	<b>Dec 24</b>	<b>Jan 25</b>	<b>Feb 25</b>	<b>Mar 25</b>	<b>Apr 25</b>	<b>May 25</b>	<b>Jun 25</b>	<b>Jul 25</b>	<b>Aug 25</b>	<b>YTD</b>
<b>Closed During Month</b>	<b>520</b>	<b>455</b>	<b>420</b>	<b>385</b>	<b>494</b>	<b>469</b>							<b>2743</b>
Complaint Withdrawn	4	6	2	4	4	7							27
Cease & Desist Issued	0	0	2	0	0	1							3
Disciplinary Action	44	40	35	47	35	41							242
Failure to Go Forward	32	31	25	26	30	33							177
Insufficient Evidence	40	39	22	44	29	44							218
Matter Settled	25	24	24	17	33	21							144
No Jurisdiction	97	68	52	54	71	81							423
No Violation	3	4	5	1	3	5							21
Application Investigation	147	112	147	104	151	124							785
Fitness Inquiries	81	93	64	57	97	82							474
Other	15	10	10	7	18	10							70
Open at Beginning of Month						599							
Received During Month						532							
Closed During Month						469							
<b>Open at End of Month</b>						<b>662</b>							
<b>Received During Fiscal Year</b>						<b>2809</b>							
<b>Closed During Fiscal Year</b>						<b>2743</b>							

# TREC Enforcement Division: E2 Report

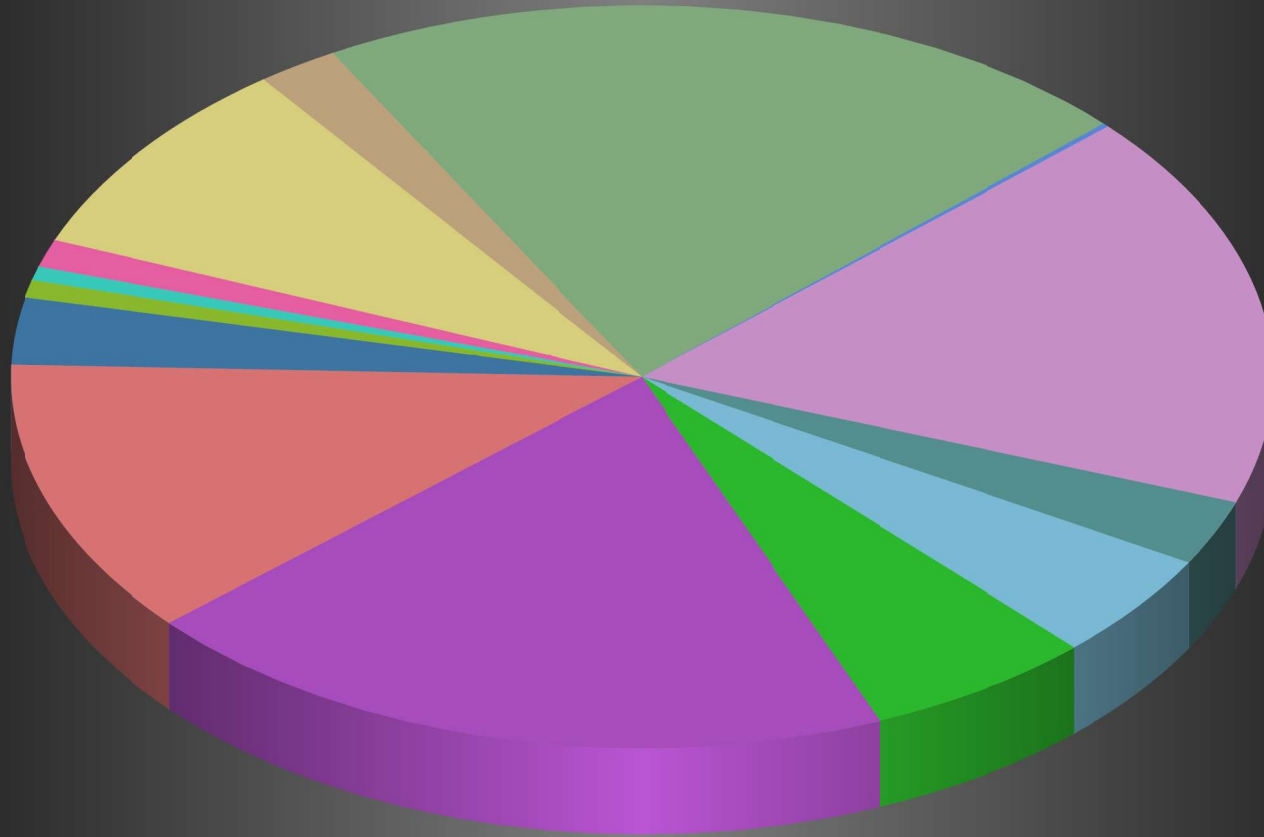
## Open Case Aging Report

as of 2/28/2025



# Complaint Subject Categories for February 2024 through February 2025

1825 Total Allegations



Administrative 4.66 % (85)	Leasing/Property Management - Misappropriation 1.21 % (22)
Advertising 5.86 % (107)	Leasing/Property Management - Other 8.77 % (160)
Breach of Fiduciary Duties 19.62 % (358)	License Holder Acting as Principal 2.08 % (38)
Broker Supervision 12.05 % (220)	Licensure Issues 21.21 % (387)
Failure to Disclose 2.90 % (53)	Sales Misappropriation 0.16 % (3)
Improper Contract/Seller Disclosure form usage 0.77 % (14)	Sales Other 17.26 % (315)
Intermediary/IABS 0.60 % (11)	Unlicensed Activity 2.85 % (52)

### Complaint Subject Categories by Month

Subject Matter Categories	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Total	YTD
<b>Administrative</b> <i>Bad check, contact information, uncooperative, etc.</i>	7	8	9	1	3	3	12	3	9	5	8	6	11	85	<b>4.66%</b>
<b>Advertising</b> <i>Includes misleading &amp; dba</i>	4	6	16	9	3	9	22	10	5	7	5	5	6	107	<b>5.86%</b>
<b>Breach of Fiduciary Duty</b> <i>Including false promise</i>	27	20	36	39	24	19	37	33	27	22	28	24	22	358	<b>19.62%</b>
<b>Broker Supervision</b>	15	16	25	17	14	20	25	23	14	9	21	11	10	220	<b>12.05%</b>
<b>Failure to Disclose</b>	3	6	5	8	3	2	6	4	5	1	3	3	4	53	<b>2.90%</b>
<b>Improper contract/Seller Disclosure form usage</b> <i>Including false promise</i>	2	1	0	1	0	2	3	1	1	2	0	0	1	14	<b>0.77%</b>
<b>Intermediary/IABS</b>	1	0	5	1	0	0	3	0	0	0	0	0	1	11	<b>0.60%</b>
<b>Leasing/Property Management - Misappropriation</b>	0	3	0	9	2	0	3	1	0	1	1	1	1	22	<b>1.21%</b>
<b>Leasing/Property Management - Other</b> <i>Includes negligence, referral, etc.</i>	23	4	10	17	7	9	17	8	8	5	20	10	22	160	<b>8.77%</b>
<b>License Holder Acting as Principal</b>	3	5	2	2	1	5	6	2	2	3	4	0	3	38	<b>2.08%</b>
<b>Licensure Issues</b> <i>Criminal background check, denials, probationary license, etc.</i>	37	27	23	29	34	29	30	30	33	30	20	39	26	387	<b>21.21%</b>
<b>Sales Misappropriation</b> <i>Other than Leasing/Property Management - Misappropriation</i>	0	0	0	0	0	0	1	1	0	0	0	1	0	3	<b>0.16%</b>
<b>Sales Other</b> <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	44	19	23	31	15	28	36	21	23	14	24	18	19	315	<b>17.26%</b>
<b>Unlicensed Activity</b>	4	3	5	4	3	2	6	3	3	8	5	3	3	52	<b>2.85%</b>
<b>Total</b>	<b>170</b>	<b>118</b>	<b>159</b>	<b>168</b>	<b>109</b>	<b>128</b>	<b>207</b>	<b>140</b>	<b>130</b>	<b>107</b>	<b>139</b>	<b>121</b>	<b>129</b>	<b>1825</b>	

## Information & Technology Division

### Electronic Information Outlet Statistics

**February 2025**

Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,555,362	9,435,003	10,095,907
Total Monthly Sessions	446,412	2,677,398	3,515,471

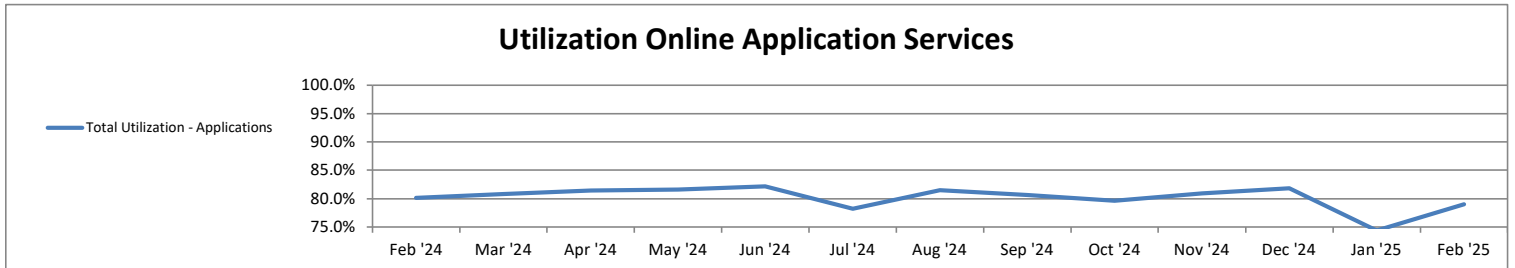
Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
<b>Applications</b>	<b>1627</b>	<b>1285</b>	<b>86.5%</b>	<b>79.4%</b>	<b>81.1%</b>
Broker Application	96	77	80.2%	80.5%	79.7%
Sales Agent Application	1435	1120	78.0%	78.5%	80.7%
REO Application(partnership,LLC,CORP)	96	88	91.7%	92.8%	88.7%
Business Entity	122	122	100.0%	100.0%	100.0%
<b>Renewals</b>	<b>8020</b>	<b>7875</b>	<b>98.2%</b>	<b>98.2%</b>	<b>98.4%</b>
Broker Renewals	1360	1328	97.6%	97.8%	97.6%
Sales Agent Renewal	5956	5860	98.4%	98.4%	98.6%
Organization Broker Renewals	546	533	97.6%	97.4%	97.9%
Professional Inspector Renewals	128	125	97.7%	96.0%	98.1%
Real Estate Inspector Renewals	3	3	100.0%	96.4%	100.0%
Apprentice Inspector Renewals	1	1	100.0%	93.3%	100.0%
Easement ROW Business Renewals	1	1	100.0%	100.0%	100.0%
Easement ROW Individual Renewals	25	24	96.0%	97.0%	98.8%

## Information & Technology Division Electronic Information Outlet Statistics

### February 2025

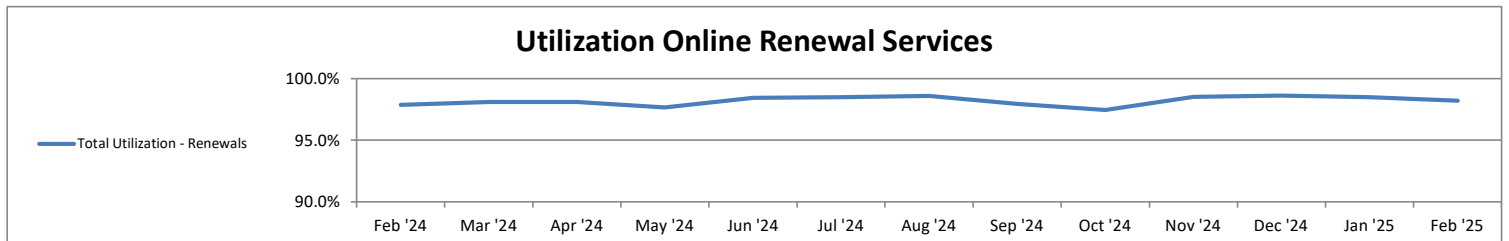
Applications	Feb '24	Mar '24	Apr '24	May '24	Jun '24	Jul '24	Aug '24	Sep '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25
Broker Application	67.4%	74.8%	73.6%	72.2%	72.1%	76.1%	87.2%	80.2%	84.3%	77.0%	85.3%	75.7%	80.2%
Sales Agent Application	81.6%	81.9%	82.7%	82.0%	83.9%	78.3%	81.8%	80.2%	78.4%	80.5%	80.9%	72.4%	78.0%
Broker Organization Applications	70.6%	66.7%	61.4%	86.7%	65.9%	79.2%	60.0%	90.0%	97.1%	93.8%	93.5%	91.8%	91.7%
Bent-Business entity	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	100%	100%
<b>Total Utilization - Applications</b>	<b>80.1%</b>	<b>80.8%</b>	<b>81.5%</b>	<b>81.6%</b>	<b>82.2%</b>	<b>78.2%</b>	<b>81.5%</b>	<b>80.6%</b>	<b>79.6%</b>	<b>80.9%</b>	<b>81.8%</b>	<b>74.4%</b>	<b>79.0%</b>

### Utilization Online Application Services



Renewals	Feb '24	Mar '24	Apr '24	May '24	Jun '24	Jul '24	Aug '24	Sep '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25
Broker Renewals	97.6%	97.7%	97.2%	97.2%	97.6%	97.6%	97.9%	96.9%	96.9%	98.0%	98.8%	98.5%	97.6%
Sales Agent Renewal	98.3%	98.5%	98.9%	99.2%	99.2%	98.9%	99.1%	98.3%	97.7%	98.8%	98.7%	98.7%	98.4%
Broker Organization Renewal	94.9%	95.2%	93.8%	82.5%	95.3%	97.3%	95.6%	97.0%	97.0%	96.4%	99.0%	97.3%	97.6%
Professional Inspector Renewals	98.1%	96.0%	96.6%	96.9%	93.4%	97.9%	93.6%	95.7%	94.4%	96.8%	97.1%	95.1%	97.7%
Real Estate Inspector Renewals	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	80.0%	100.0%	100.0%	100.0%	83.3%	100.0%	100.0%
Apprentice Inspector Renewals	100.0%	100.0%	0.0%	100.0%	100.0%	50.0%	100.0%	100.0%	100.0%	100.0%	100.0%	50.0%	100.0%
Easement ROW Business Renewals	100.0%	N/A	50.0%	0.0%	N/A	N/A	50.0%	100.0%	100.0%	N/A	100.0%	100.0%	100.0%
Easement ROW Individual Renewals	89.7%	94.1%	94.2%	92.3%	91.1%	93.2%	96.3%	96.8%	100.0%	100.0%	87.5%	100.0%	96.0%
<b>Total Utilization - Renewals</b>	<b>97.9%</b>	<b>98.1%</b>	<b>98.1%</b>	<b>97.6%</b>	<b>98.4%</b>	<b>98.5%</b>	<b>98.6%</b>	<b>97.9%</b>	<b>97.5%</b>	<b>98.5%</b>	<b>98.6%</b>	<b>98.5%</b>	<b>98.2%</b>

### Utilization Online Renewal Services



Financial Services Division  
TREC Budget Status Report  
February 2025 - Fiscal Year 2025

Expenditure Category	Beginning Balance FY2025	Expenditures	Remaining Balance	Budget % Remaining	6/12 =50.00% Comments
Actual Beginning Balance	17,012,035		17,012,035		Actual Beginning balance includes TTSTC balances as of 8/31/2024
Operating Reserves	(5,124,836)		(5,124,836)		
Contribution to General Revenue	(727,500)		(727,500)	100.0%	Statutory GR Payment Reserves
<b>Available balance within Texas Treasury Safekeeping Trust</b>	<b>11,159,699</b>		11,887,199		excess remaining available TTSTC balance considered to balance FY24 budget
Salaries & Wages	11,242,038	5,378,259	5,863,779	52.2%	
Other Personnel Costs	3,996,132	1,812,814	2,183,318	54.6%	
Professional Fees & Services	756,768	329,105	427,663	56.5%	OAG Legal Services; Internal Audit services; SOAH hearing services; Training services
Consumables	7,500	2,363	5,137	68.5%	Replenished supplies; calendar orders, name badges
Utilities	12,025	1,112	10,913	90.8%	Budget for Telecomm Parts & Supplies has yet to be expended.
Travel	80,725	29,426	51,299	63.5%	
Rent - Building	197,694	174,745	22,949	11.6%	Annual building lease paid; reserved parking space -1st qtr
Rent - Machines - Other	57,686	27,658	30,028	52.1%	PC Refresh \$20K; Monthly Canon printers leased
Other Operating Expenses	882,911	330,700	552,211	62.5%	Registration fees; annual membership renewals & IT related annual maintenance, repairs, annual software renewal and new software, maintenance/repair purchases
Capital Expenditures	2,952,858	741,045	2,211,813	74.9%	Accela-database migration costs continued & IT related services needed
<b>Subtotal -Operations Expenditures</b>	<b>20,186,337</b>	<b>8,827,227</b>	<b>11,359,110</b>	<b>56.3%</b>	
Statewide Cost Allocation Plan (SWCAP)	313,008	0	313,008	100.0%	SWCAP allocation has not been distributed to agencies as of report date.
Contribution to General Revenue	727,500	363,750	363,750	50.0%	
<b>Subtotal - Nonoperational Expenditures</b>	<b>1,040,508</b>	<b>363,750</b>	<b>676,758</b>	<b>65.0%</b>	
<b>Total Expenditures</b>	<b>\$21,226,845</b>	<b>\$9,190,977</b>	<b>\$12,035,868</b>	<b>56.7%</b>	

Revenue	FY2025 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$12,637,910	5,825,348	\$6,812,562	53.9%	9,503 sales agents apps (projected 24,387), 34,636 sales agent renewals (71,985 projected), 812 broker apps (projected 1,786) 8,391 broker renewals (projected 16,424)
Education Fees	\$498,110	277,702	\$220,408	44.2%	
Examination Fees	\$441,640	146,632	\$295,008	66.8%	14,663 as of Jan (projected count 44,164)
Other Miscellaneous Revenue	\$257,401	152,689	\$104,712	40.7%	YTD interest earned, Public Info fees
<b>Total Revenue</b>	<b>\$13,835,061</b>	<b>\$6,402,370</b>	<b>\$7,432,691</b>	<b>53.7%</b>	
<b>Revenue Over/(Under) Expenditures &amp; Transfers</b>	<b>\$3,767,915</b>	<b>(\$2,788,606)</b>	<b>\$7,284,021</b>	<b>193.3%</b>	



## Financial Services Division

# Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report

**For the Month of February 2025**

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/15/2024	2,581,000.00	2,498,024.88	2,574,849.97	4,637.72	2,579,487.69	20,836.94	U.S. T-Notes, 1.750%	03/15/2025
06/17/2024	5,328,000.00	5,216,035.57	5,301,984.39	4,995.00	5,306,979.39	31,982.64	U.S. T-Notes, 2.875%	06/15/2025
09/16/2024	813,000.00	809,235.91	809,252.58	730.43	809,983.01	13,127.03	U.S. T-Notes, 3.500%	09/15/2025
12/16/2024	3,407,000.00	3,399,123.07	3,401,410.41	2,262.45	3,403,672.86	28,454.07	U.S. T-Notes, 4.000%	12/16/2025
<b>Totals</b>	<b>\$ 12,129,000.00</b>	<b>\$ 11,922,419.43</b>	<b>\$ 12,087,497.35</b>	<b>\$ 12,625.60</b>	<b>\$ 12,100,122.95</b>	<b>\$ 94,400.68</b>		

### Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
<b>Beginning Cash Available Balance 02/01/2025</b>	\$ 2,007,173.50		<b>2,007,173.50</b>
<b>Current Month Receipts</b>		\$ 1,155,960.72	<b>1,155,960.72</b>
<b>Current Month Disbursements</b>		\$ (1,516,903.55)	<b>(1,516,903.55)</b>
<b>Total Cash</b>			<b>\$ 1,646,230.67</b>
<b>Investment Ending Market Value</b>			<b>12,100,122.95</b>
<b>Total Account Balance</b>			<b>13,746,353.62</b>
<b>Operating Reserves</b>			<b>(5,124,836.00)</b>
<b>Ending Balance Available for Operations 02/28/2025</b>			<b>\$ 8,621,517.62</b>

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

**Financial Services Division**  
**Real Estate Recovery Trust Account No. 3058 Investments**  
**Current Securities**  
**For the Month of February 2025**

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/15/2024	800,000.00	774,250.00	798,093.75	1,437.50	799,531.25	6,458.56	U.S. T-Notes 1.750	03/15/2025
06/17/2024	748,000.00	732,105.00	744,347.66	701.25	745,048.91	4,490.05	U.S. T-Notes, 2.875	06/15/2025
09/16/2024	1,379,000.00	1,372,482.07	1,372,643.68	1,238.93	1,373,882.61	22,265.90	U.S. T-Notes, 3.500	09/15/2025
12/16/2024	706,000.00	704,340.16	704,841.72	468.83	705,310.55	5,896.26	U.S. T-Notes, 4.000	12/15/2025
<b>Totals</b>	<b>\$ 3,633,000.00</b>	<b>\$ 3,583,177.23</b>	<b>\$ 3,619,926.81</b>	<b>\$ 3,846.51</b>	<b>\$ 3,623,773.32</b>	<b>\$ 39,110.77</b>		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
<b>Beginning Cash Balance 02/01/2025:</b>	539,136.89		<b>539,136.89</b>
<b>Receipts:</b>			
Licenses' Remittances to Recovery Fund		\$ 21,630.00	
Interest Realized		1,886.47	
Repayments to Recovery Fund (Principal and Interest)		0.00	
Administrative Penalties		21,263.77	
Investments Matured		0.00	
Prior Month Correction		0.00	
Return to Trust		0.00	
<b>Total Received</b>	<b>\$</b>	<b>\$ 44,780.24</b>	<b>\$ 44,780.24</b>
<b>Disbursements:</b>			
Investments Purchased		\$ 0.00	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		0.00	
Payments from Recovery Fund		0.00	
Administrative Costs		0.00	
<b>Total Disbursed</b>	<b>\$</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Ending Cash Balance</b>			<b>583,917.13</b>
<b>Investment Ending Market Value</b>			<b>3,623,773.32</b>
<b>Total Account Balance</b>			<b>4,207,690.45</b>
Reserved for Potential Payments Within 90 Days			<b>(727,000.00)</b>
<b>Ending Account Balance 02/28/2025</b>			<b>\$ 3,480,690.45</b>

Investment Position: The Fund is capable of meeting all known obligations.  
Investment Compliance: The Investment Policy of the Commission has been followed.

*Ranada O. Williams*

Ranada Williams, Investment Officer

*Melissa Huerta*

Melissa Huerta, Alternate Investment Officer

*Kemya Dean*

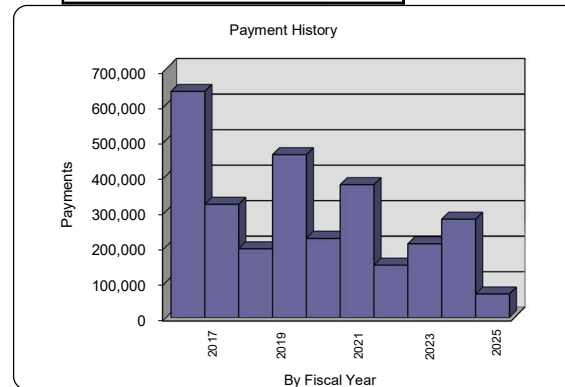
Kemya Dean, Alternate Investment Officer

**Financial Services Division  
Real Estate Recovery Trust Account No. 3058 Investments  
Payments and Repayments  
For the Month of January 2025**

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2025-To-Date	Number of Claims FY 2025
January 2023	50,000.00	0.00	0.00	0.00	0.00	0.00
February 2023	91,449.26	1,546.18	16,000.00	423.41	0.00	0.00
March 2023	21,323.58	0.00	9,093.55	98.29	0.00	0.00
April 2023	0.00	21,400.70	15,593.55	93.87	0.00	0.00
May 2023	0.00	0.00	33,155.00	89.38	0.00	0.00
June 2023	0.00	4,605.00	12,700.00	94.16	0.00	0.00
July 2023	42,901.97	2,625.89	14,755.00	89.62	0.00	0.00
August 2023	0.00	2,774.48	31,200.18	90.12	0.00	0.00
September 2023	124,292.55	345.42	0.00	90.60	0.00	0.00
October 2023	0.00	2,065.62	31,929.80	87.80	0.00	0.00
November 2023	35,294.06	2,000.00	42,580.00	90.38	0.00	0.00
December 2023	0.00	0.20	14,700.00	89.99	0.00	0.00
January 2024	0.00	442.04	21,536.80	92.80	0.00	0.00
February 2024	39,061.60	40,280.20	7,737.48	168.75	0.00	0.00
March 2024	0.00	3,250.00	10,270.45	86.80	0.00	0.00
April 2024	0.00	52,550.63	24,499.62	93.58	0.00	0.00
May 2024	0.00	2,509.78	26,141.66	108.07	0.00	0.00
June 2024	0.00	4,009.78	18,075.83	97.43	0.00	0.00
July 2024	50,893.97	2,913.86	13,705.00	93.25	0.00	0.00
August 2024	27,570.82	4,421.05	69,535.20	94.19	0.00	0.00
September 2024	0.00	1,974.74	7,300.00	94.57	0.00	0.00
October 2024	0.00	1,044.00	19,185.00	93.36	0.00	0.00
November 2024	66,394.07	0.00	18,655.00	97.08	66,394.07	1
December 2024	0.00	13,347.50	10,003.00	94.50	0.00	0.00
January 2025	0.00	0.00	13,238.00	98.00	0.00	0.00
February 2025	0.00	0.00	21,263.77	0.00	0.00	0.00
<b>Total</b>	<b>549,181.88</b>	<b>164,107.07</b>	<b>502,853.89</b>	<b>2,650.00</b>	<b>66,394.07</b>	<b>1.00</b>

**Potential Payments\*  
Next 3 Months 727,000.00**

Fiscal Year	# of Payments	Total Payments
thru 2015	745	14,427,119.61
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	5	147,546.65
2023	6	208,016.50
2024	5	277,113.00
2025	1	66,394.07
<b>Total</b>	<b>843</b>	<b>\$17,332,329.14</b>



\*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

## Financial Services Division

### Real Estate Inspection Recovery Fund No. 0889 (3059)

For the Month of February 2025

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/16/2024	425,000.00	423,984.20	424,302.74	282.22	424,584.96	3,549.45	U.S. T-Notes 4.000%	12/15/2025
<b>Totals</b>	<u>\$ 425,000.00</u>	<u>\$ 423,984.20</u>	<u>\$ 424,302.74</u>	<u>\$ 282.22</u>	<u>\$ 424,584.96</u>	<u>\$ 3,549.45</u>		

#### Monthly Activity

#### Payment History

	Beginning Balance	Current Month	Cumulative Totals		Fiscal Year	Number of Payments	Total Payments
<b>Beginning Cash Balance 02/01/2025</b>	\$ 57,281.18	\$	\$ 57,281.18				
<b>Receipts:</b>							
Licensees' Remittances to Recovery Fund		\$ 0.00			1991 - 2011	47	\$ 336,084.95
Interest Realized (includes accruals)		193.75			2012	2	25,000.00
Treasury Note Semi-Annual Interest		0.00			2013	1	12,500.00
Repayments		0.00			2014	0	0.00
Administrative Penalties		1,648.26			2015	0	0.00
Investments Matured		0.00			2016	1	2,275.23
<b>Total Received in Current Month</b>		<u>0.00</u>			2017	2	25,000.00
			<b>\$ 1,842.01</b>		2018	0	0.00
					2019	0	0.00
<b>Disbursements:</b>					2020	0	0.00
Investments Purchased		\$ 0.00			2020	0	0.00
Payments from Recovery Fund		0.00			2021	0	0.00
* Cash Transfer Trust to Treasury (GR)		0.00			2022	0	0.00
Administrative Costs		0.00			2023	0	0.00
<b>Total Disbursed in Current Month</b>		<u>0.00</u>			2024	0	0.00
			<b>\$ 0.00</b>		2025	0	0.00
<b>Ending Cash Balance</b>			<b>\$ 59,123.19</b>		<b>Total</b>	<b>53</b>	<b>\$ 400,860.18</b>
<b>Investment Ending Market Value</b>			<b>\$424,584.96</b>				
<b>Total Account Balance</b>			<b>\$483,708.15</b>				
Reserved for Potential Payment within 90 Days			<b>(\$12,500.00)</b>				
<b>Ending Account Balance 02/28/2025</b>			<b>\$ <u>471,208.15</u></b>				

Investment Position: The Fund is capable of meeting all known obligations.  
 Investment Compliance: The Investment Policy of the Commission has been followed.

*Ranada O. Williams*

Ranada Williams, Investment Officer

*Melissa Huerta*

Melissa Huerta, Alternate Investment Officer

*Kemya Dean*

Kemya Dean, Alternate Investment Officer