

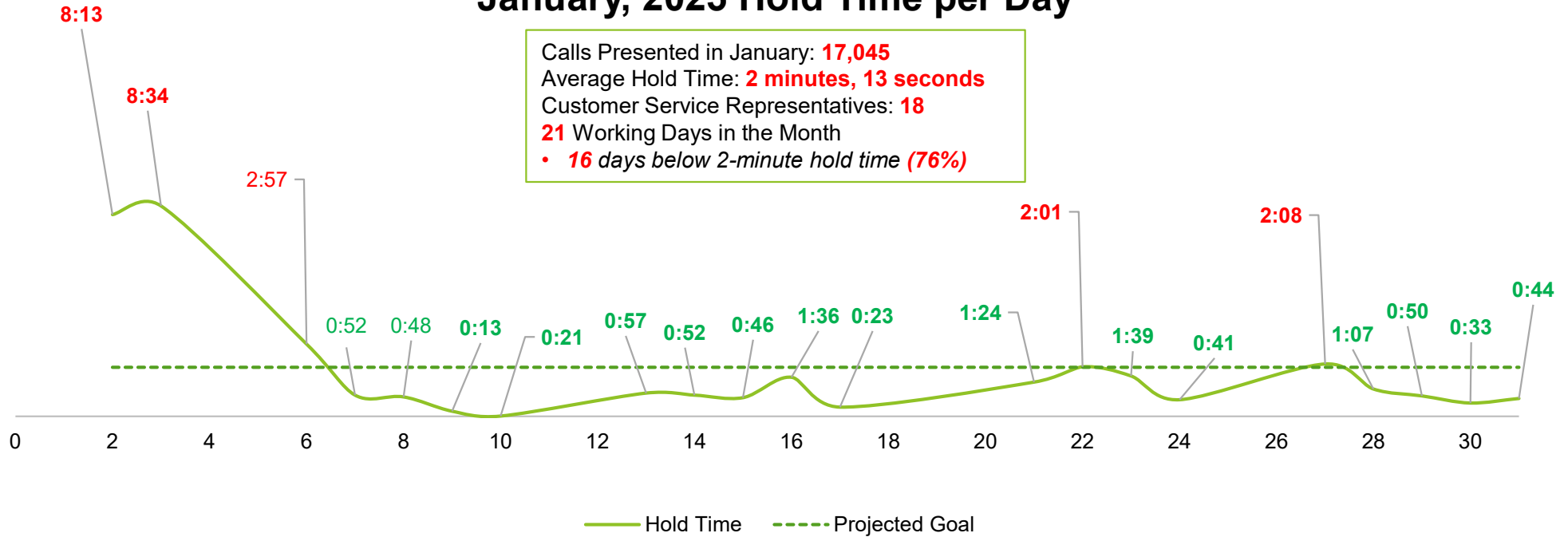


January 2025 Staff Reports

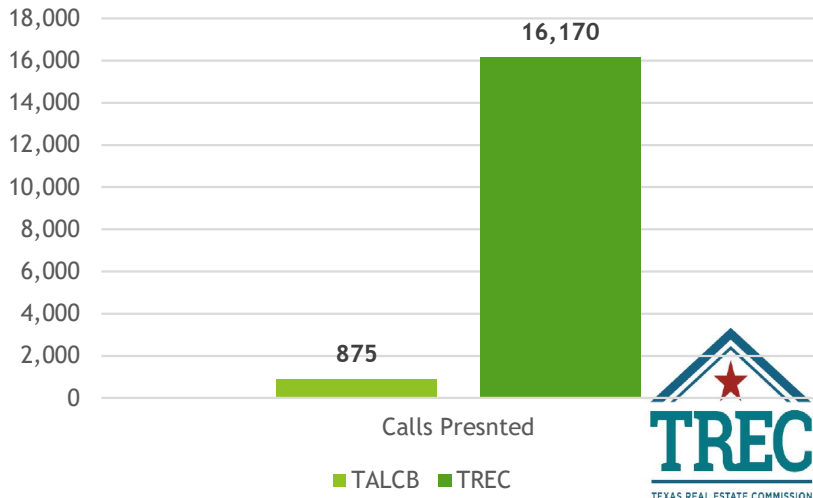
Customer Relations Division

January, 2025 Hold Time per Day

Calls Presented in January: **17,045**
 Average Hold Time: **2 minutes, 13 seconds**
 Customer Service Representatives: **18**
21 Working Days in the Month
 • **16** days below 2-minute hold time (**76%**)



TREC & TALCB

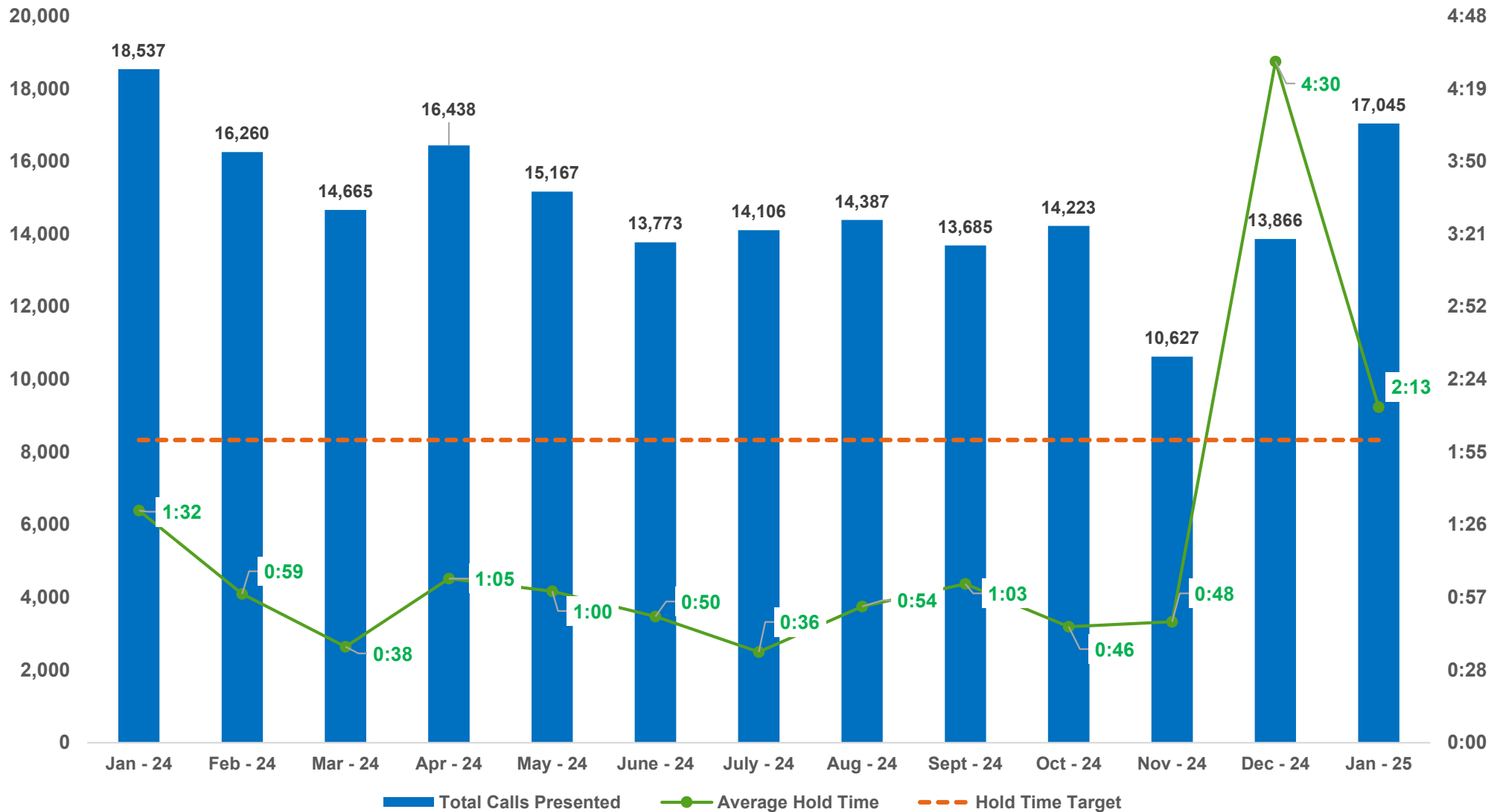


TALCB – 875 Calls (5.13%) **1 minute, 52 second hold time**
TREC – 16,170 Calls (94.84%) **2 minute, 14 second hold time**



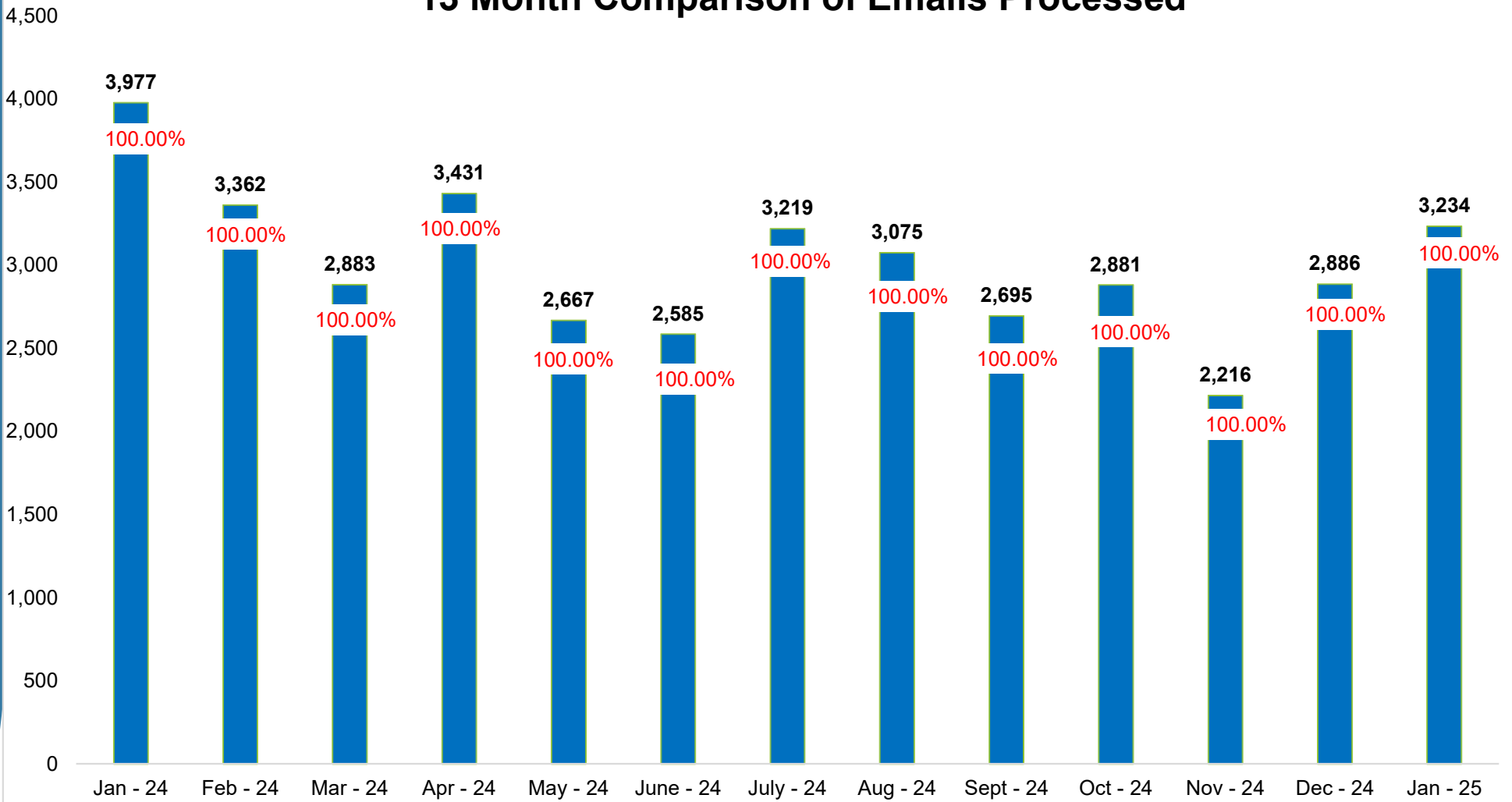
Customer Relations Division

13 Month Comparison of Calls Presented vs. Hold Time



Customer Relations Division

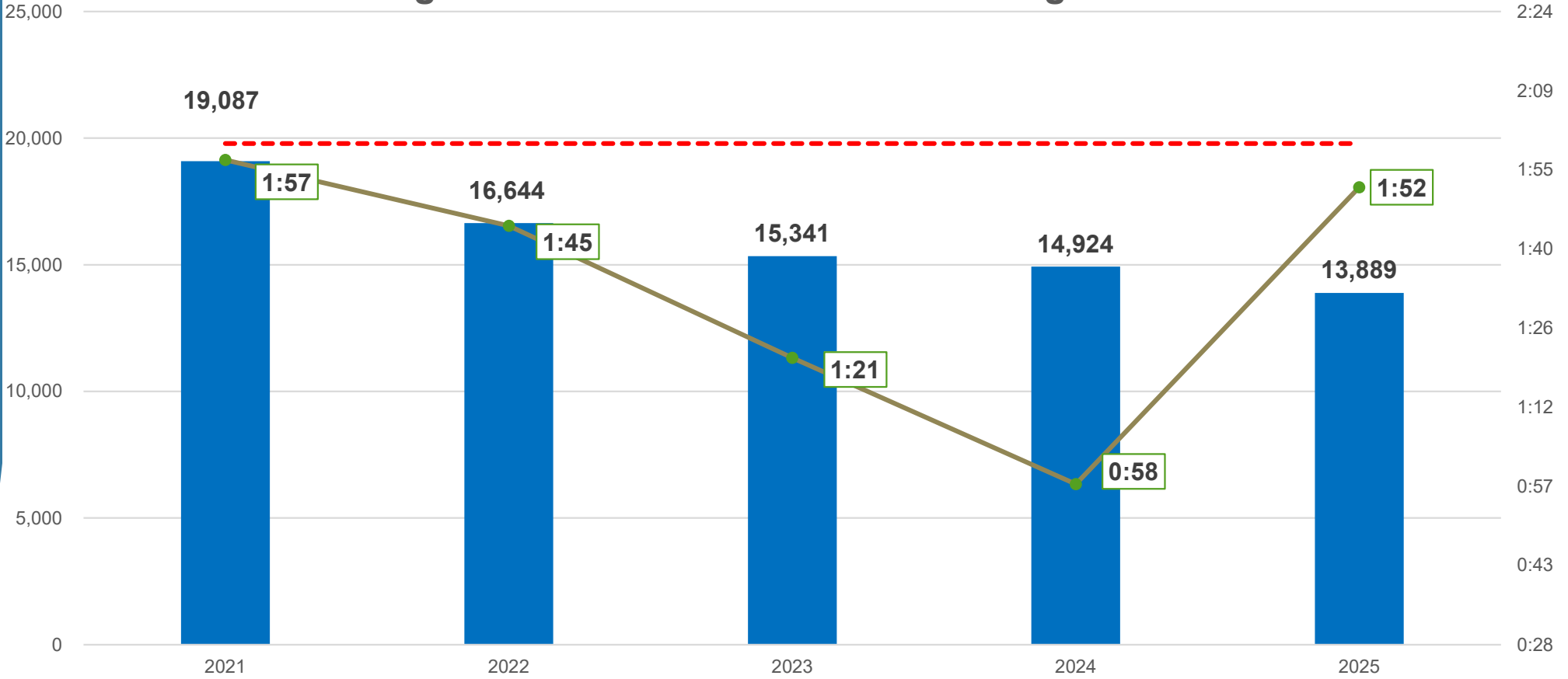
13 Month Comparison of Emails Processed



Customer Relations Division

Fiscal Year Comparison

Average Calls Presented/Month vs. Average Hold Time/Month



■ Ave Calls Presented/Month
 —●— Ave. Hold Time/Month
 - - - Hold Time Goal



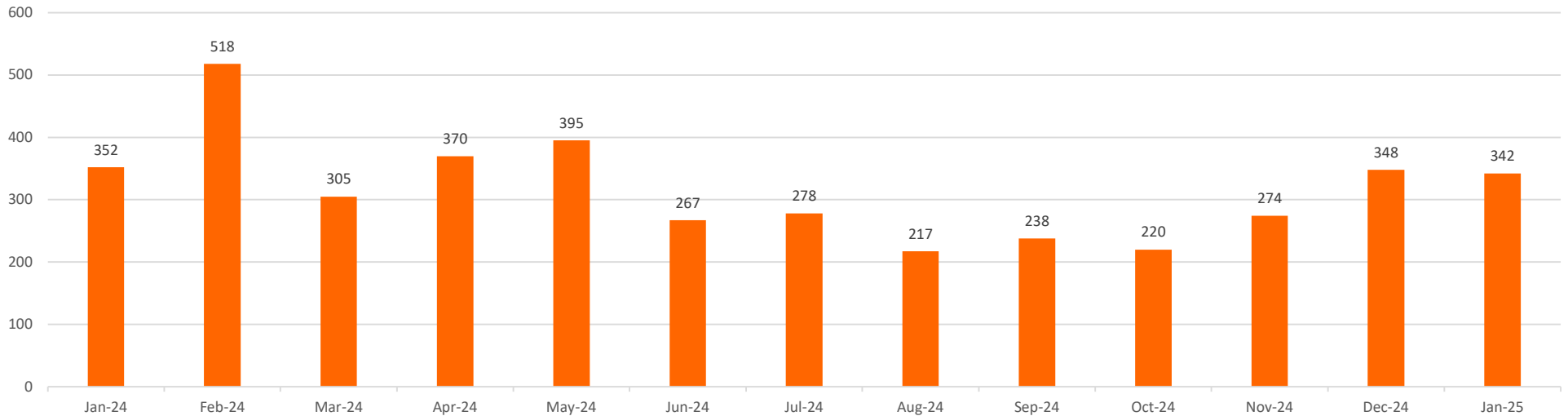
Education & Examinations Division

TREC Applications Approved 13-Month Comparison

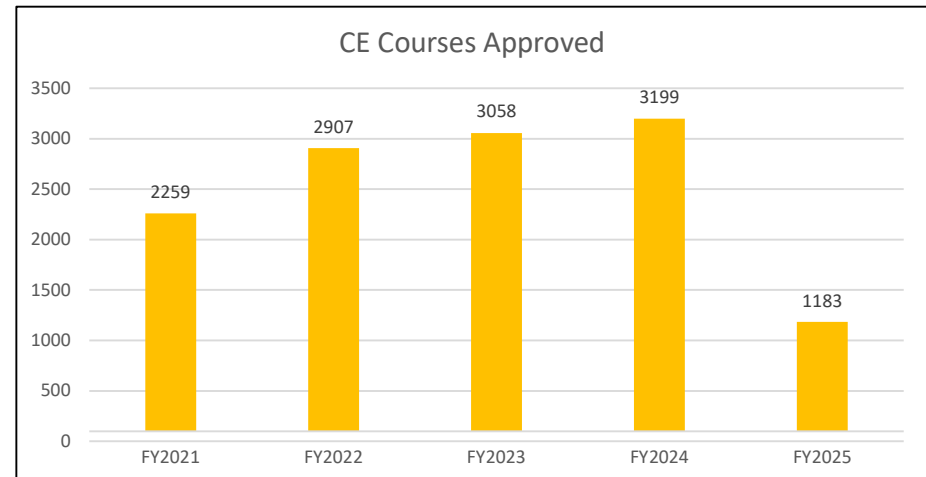
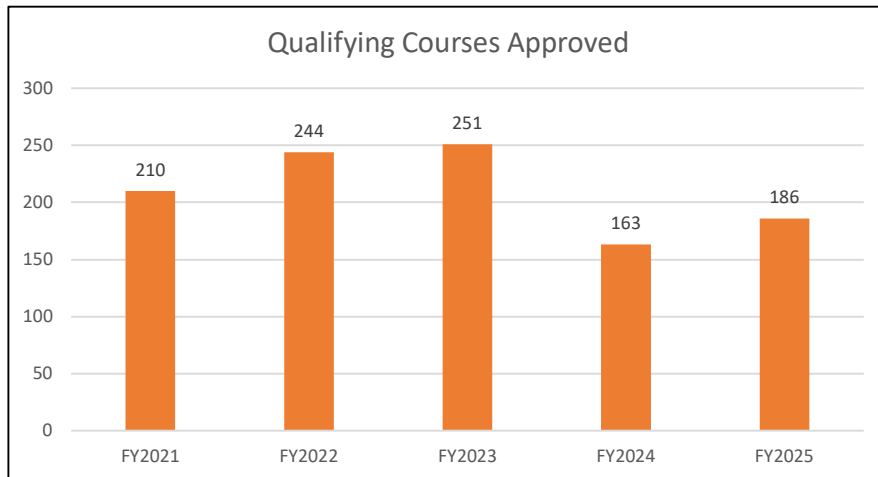
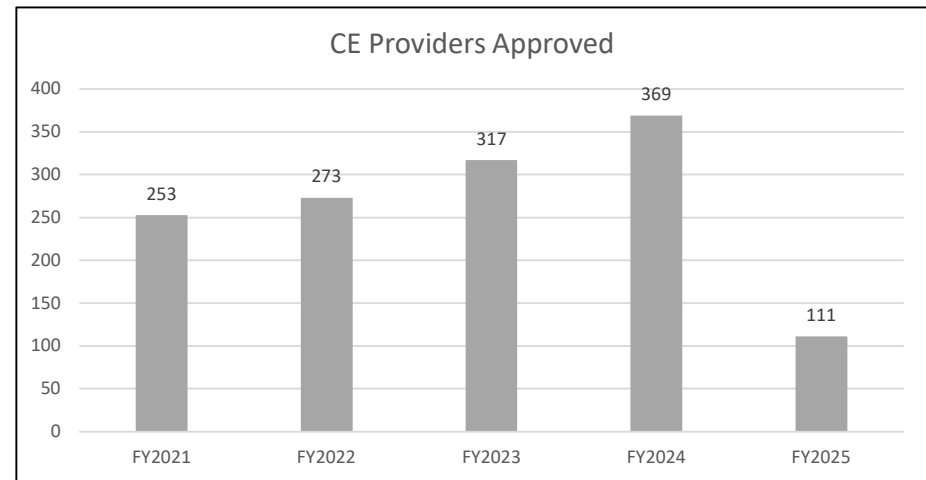
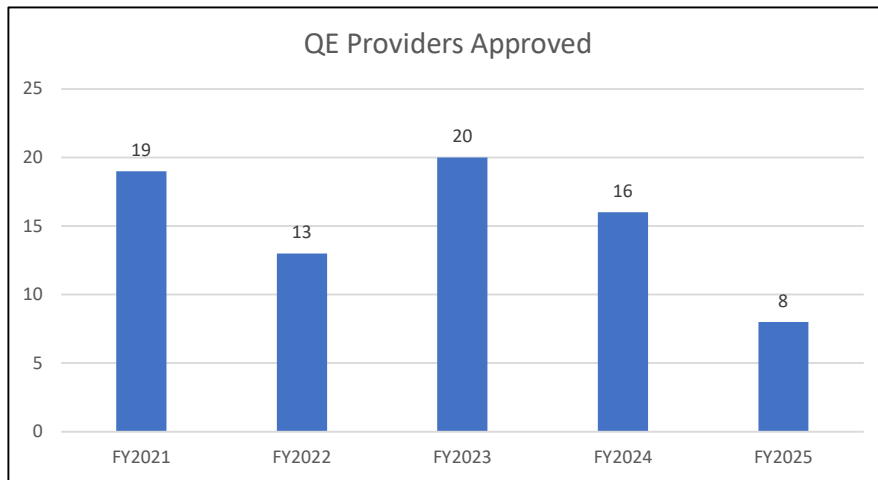
	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
Qualifying Provider	7	4	4	0	9	5	4	1	9	10	7	6	3
Qualifying Real Estate Courses	21	11	20	4	21	12	18	5	17	9	14	22	13
Qualifying Inspector Courses	1	0	0	0	1	2	2	0	0	0	1	2	15
Qualifying ERW Courses	0	0	0	0	0	0	0	0	0	0	0	0	0
All Qualifying Applications	29	15	24	4	31	19	24	6	26	19	22	30	31

Continuing Education Provider	33	41	35	41	27	24	31	26	14	36	21	15	25
Continuing Real Estate Courses	262	427	207	298	300	210	206	180	190	153	203	292	257
Continuing Education Inspector Courses	14	18	38	25	37	14	13	5	8	10	24	5	26
Continuing Education ERW Courses	14	17	1	2	0	0	4	0	0	2	4	6	3
All Continuing Education Applications	323	503	281	366	364	248	254	211	212	201	252	318	311

All Applications Approved	352	518	305	370	395	267	278	217	238	220	274	348	342
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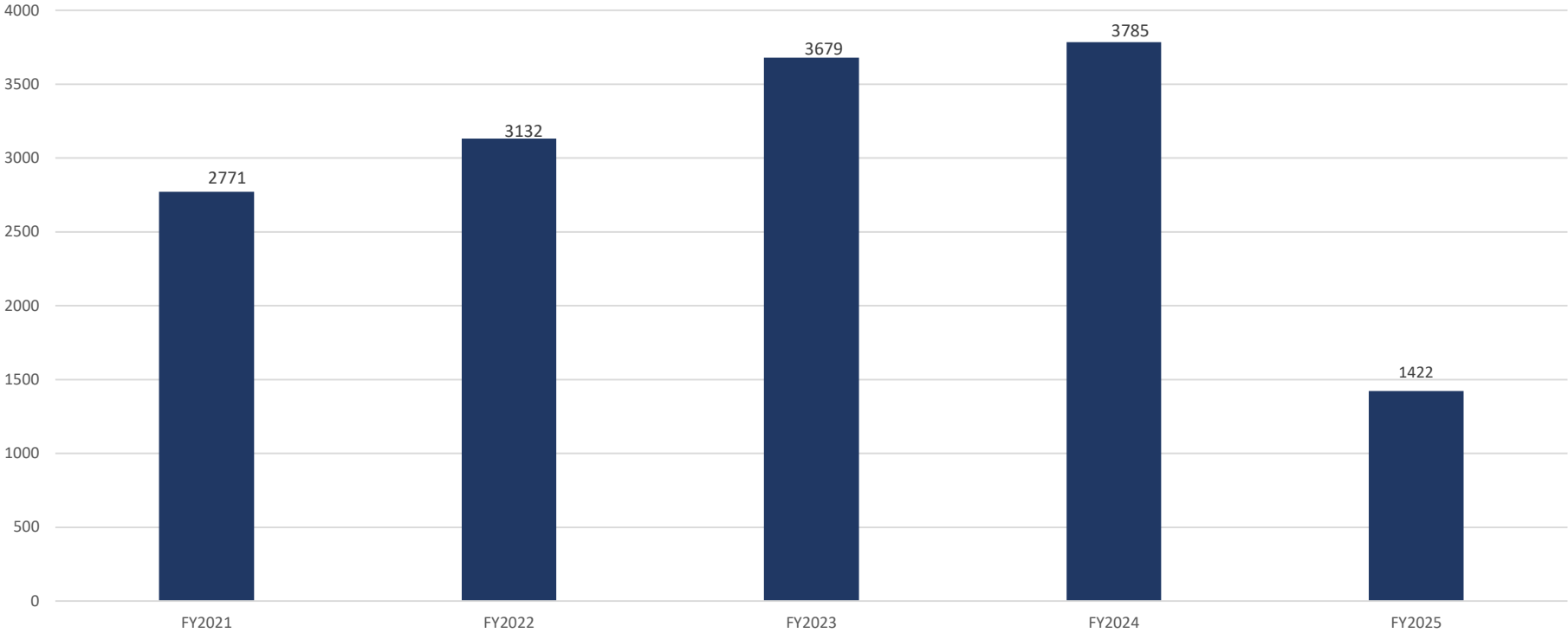
Education & Examinations Division TREC Total Applications Approved - Fiscal Year



Education & Examinations Division

All TREC Applications Approved

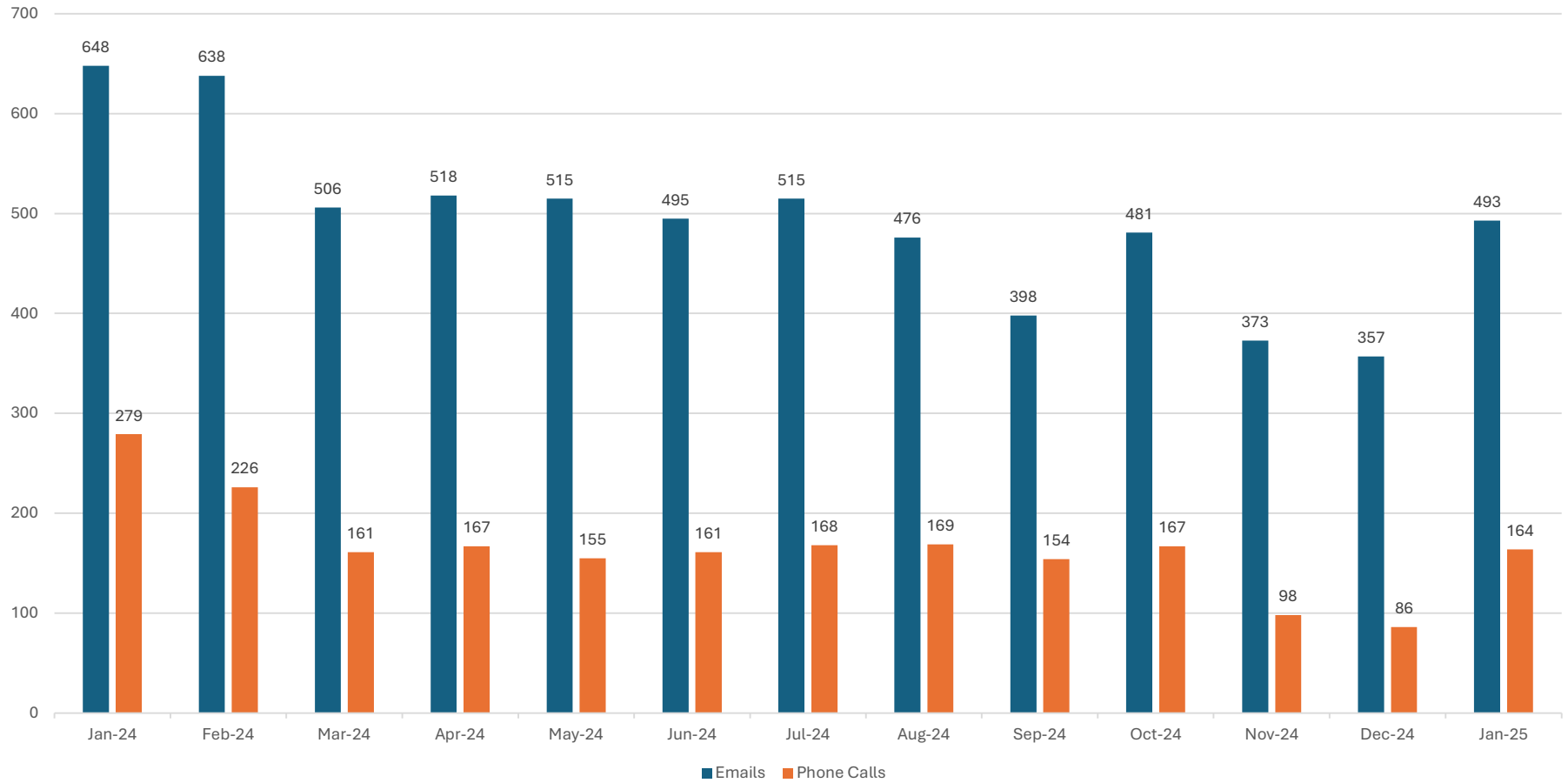
Year-Over-Year Comparison



Education & Examinations Division

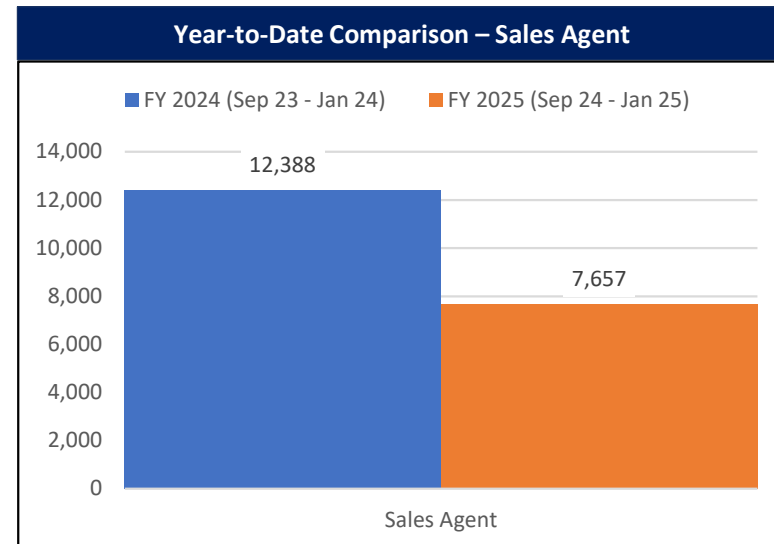
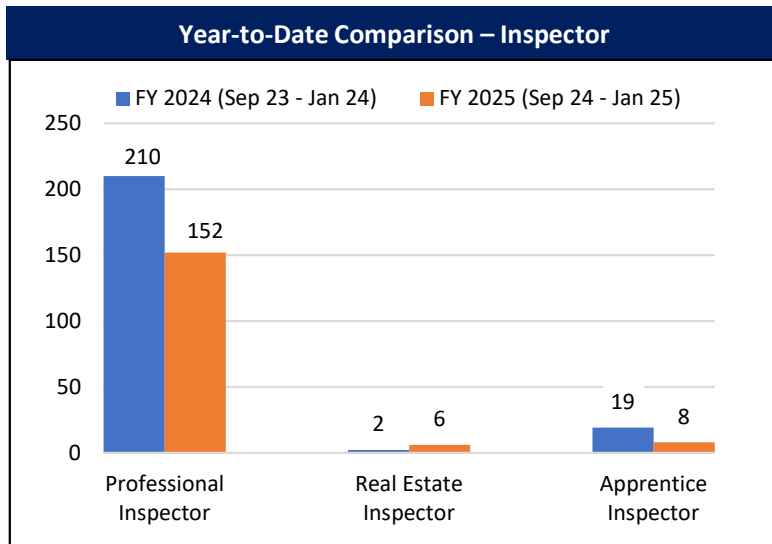
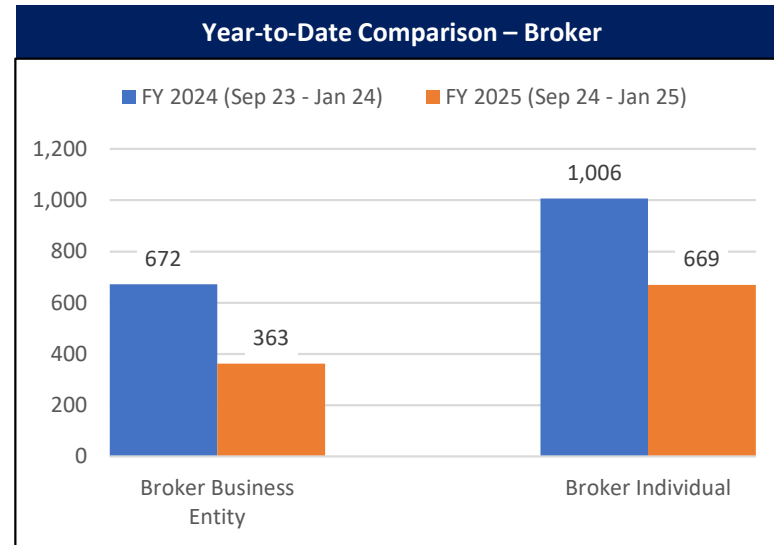
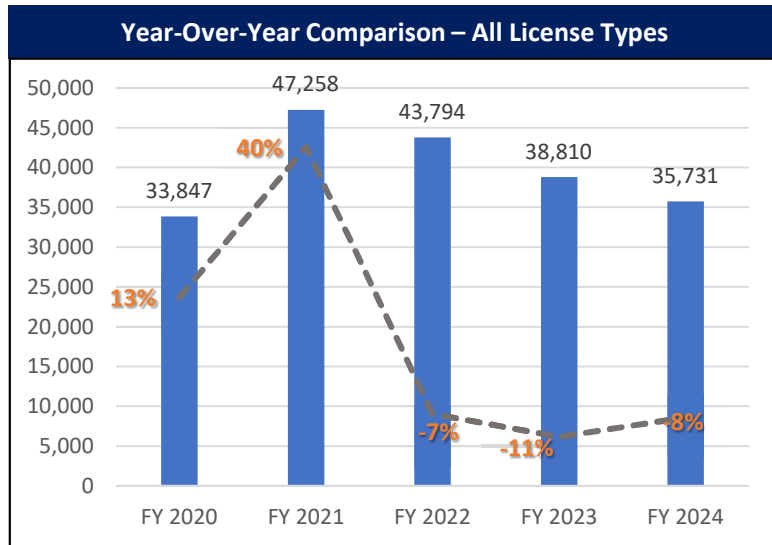
Email and Phone Call Volume 13-Month Comparison

January 2025



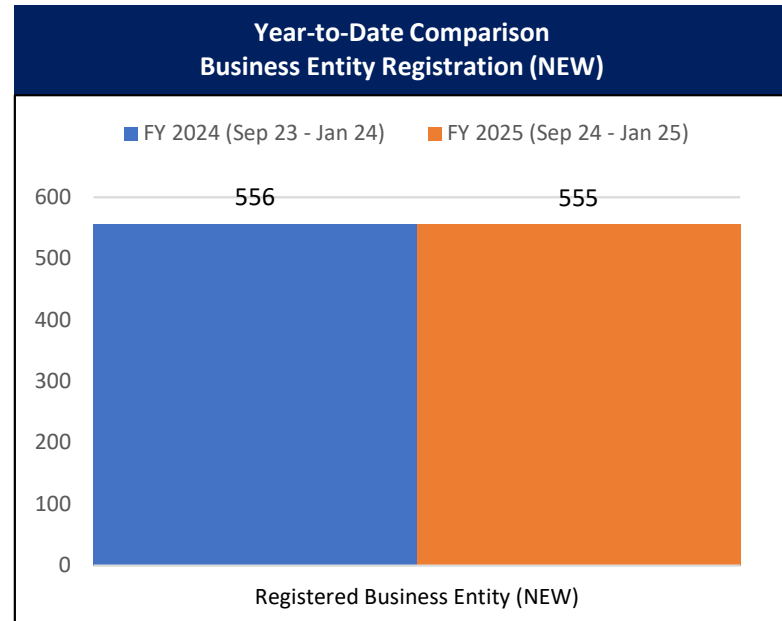
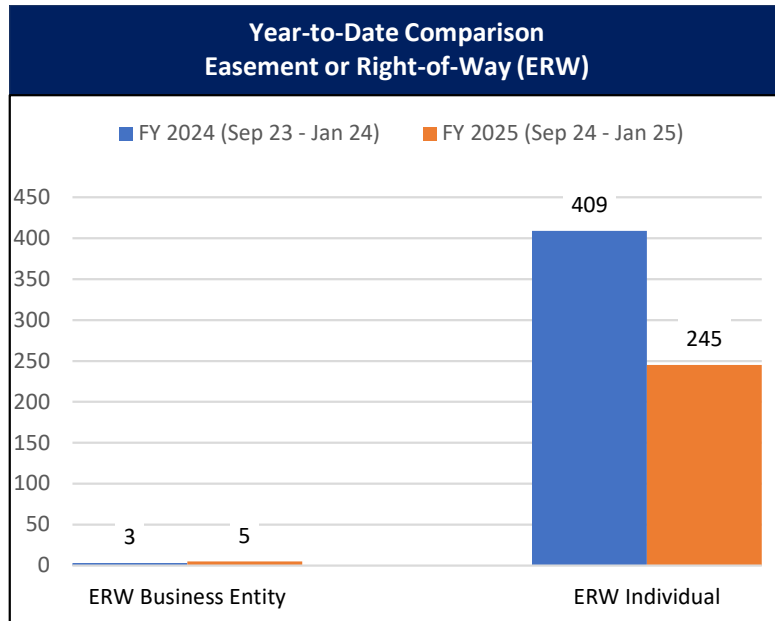
Licensing Division

Initial Applications Received



Licensing Division

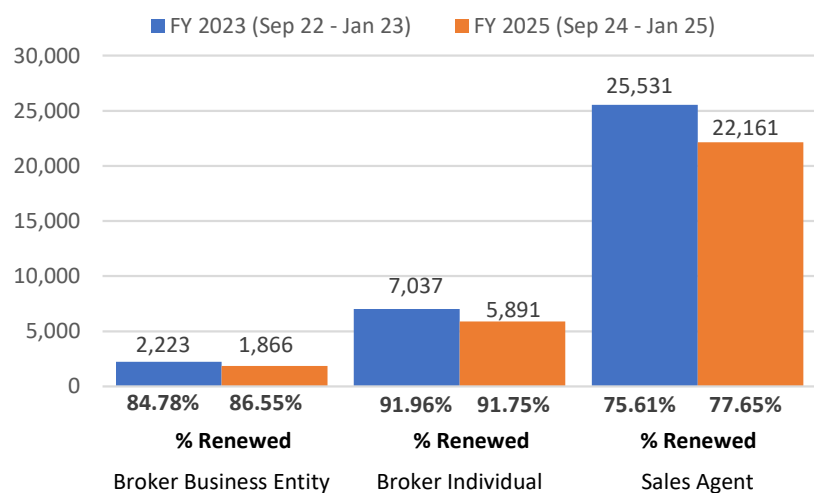
Initial Applications Received



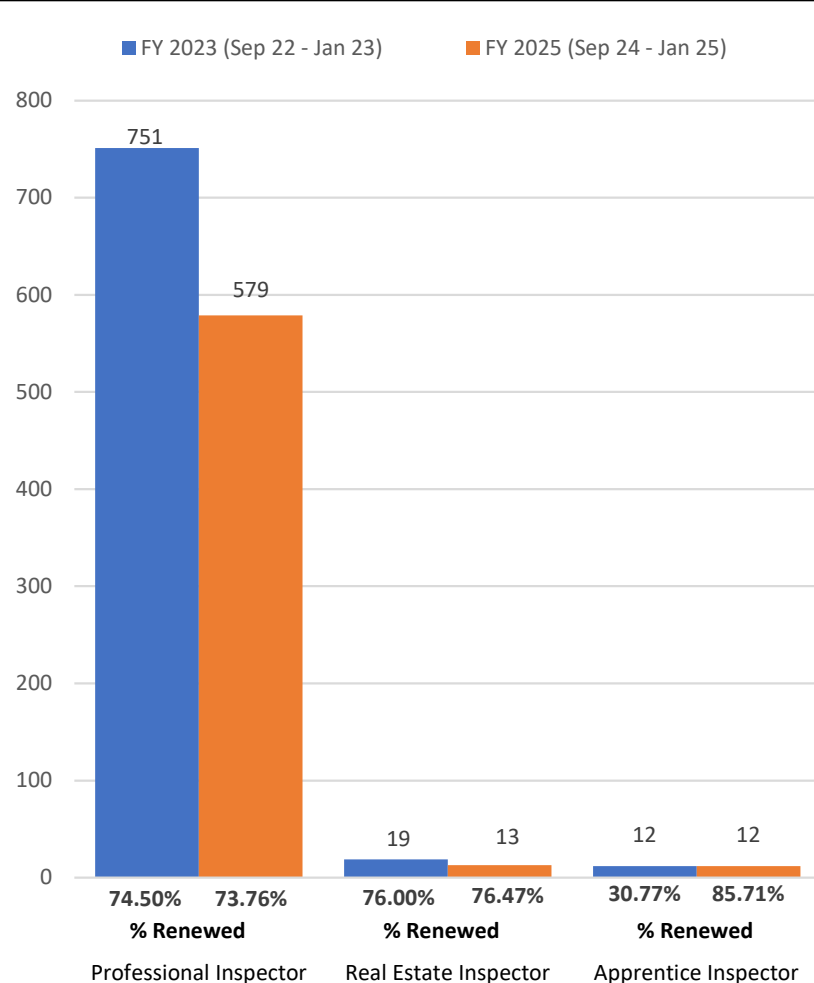
Licensing Division

Renewal Activity

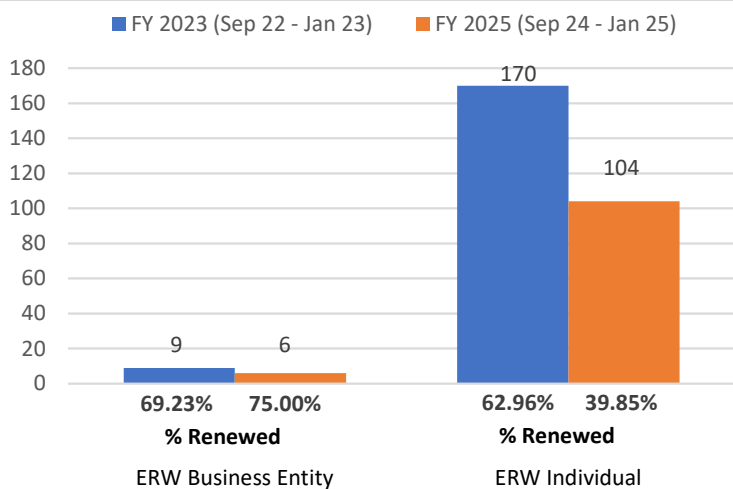
Year-to-Date Comparison – Broker & Sales Agent



Year-to-Date Comparison – Inspector

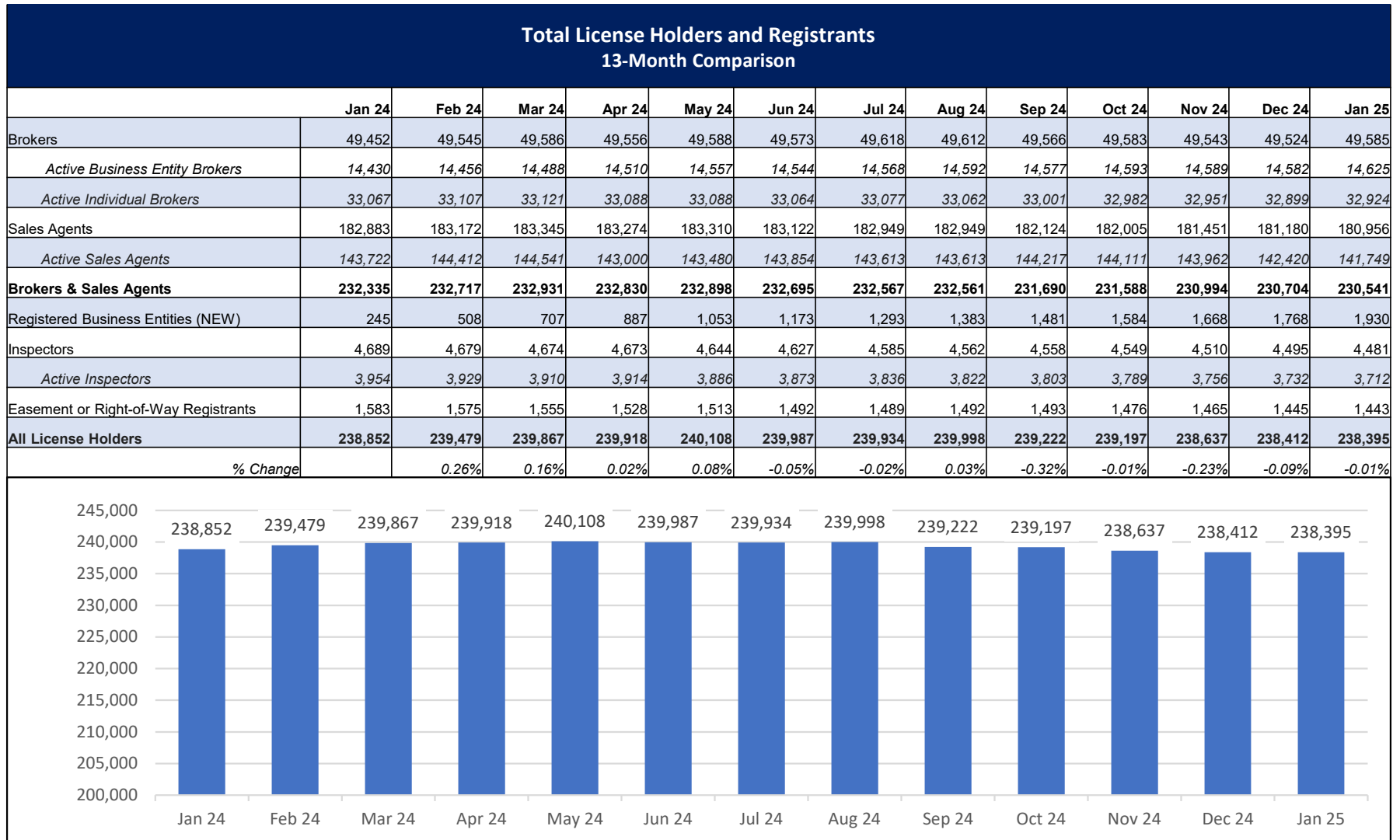


Year-to-Date Comparison – Easement or Right-of-Way Registrant



Licensing Division

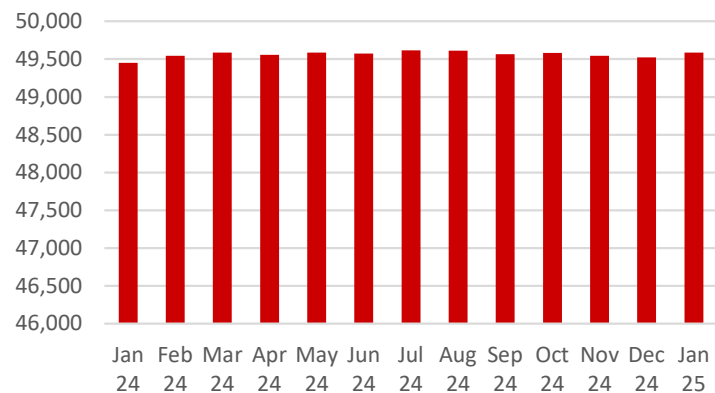
License and Registration Counts



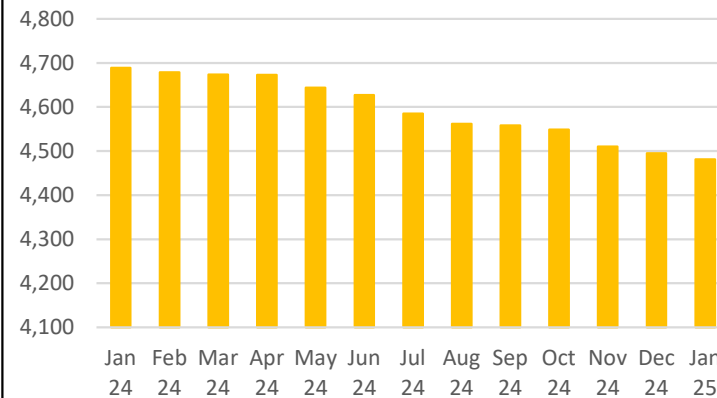
Licensing Division

License and Registration Counts 13-Month Comparisons by License Type

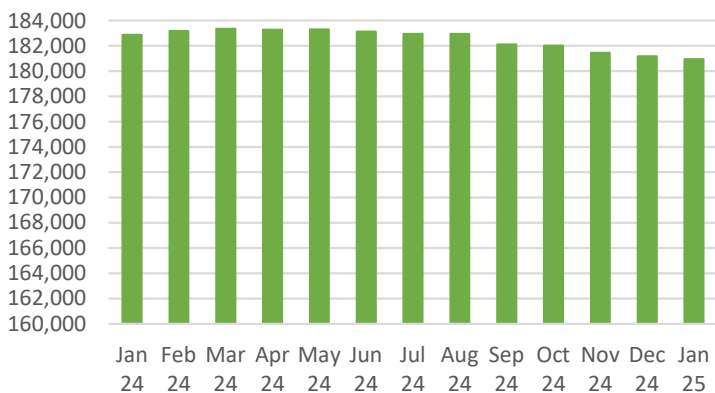
Broker – Business Entity & Individual



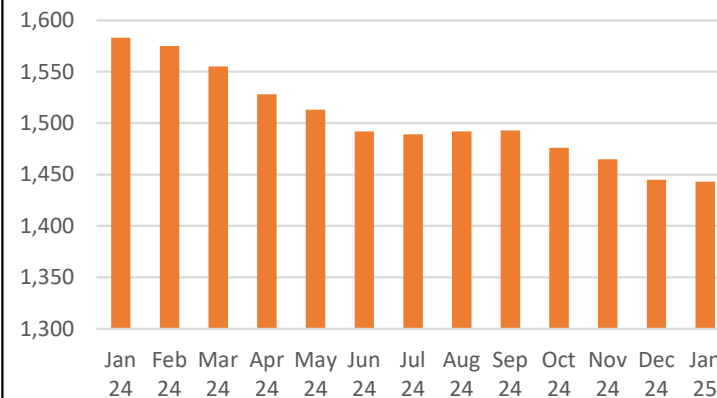
Inspectors



Sales Agents



Easement or Right-of-Way Registrants



Licensing Division

Application Processing Time

Average Number of Calendar Days to Process an Initial Application													
13-Month Comparison - Goal: 14 days													
	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 24
Broker Business Entity	9.44	9.38	7.13	7.83	7.98	8.06	7.81	6.73	6.06	6.12	5.26	9.13	10.02
Broker Individual	11.08	9.55	8.76	9.96	7.67	7.06	9.97	6.92	8.67	7.02	8.76	9.33	10.07
Sales Agent	3.53	3.59	3.80	4.44	4.03	4.67	4.11	4.17	3.83	3.40	3.58	5.02	6.06
Professional Inspector	6.65	6.72	4.29	6.56	5.24	4.51	6.92	5.32	8.01	5.56	9.34	7.31	6.46
Real Estate Inspector	6.66	1.44	6.92	n/a	n/a	n/a	n/a	n/a	n/a	2.53	5.06	1.34	3.50
Apprentice Inspector	6.62	9.18	4.66	6.43	7.65	8.45	7.79	3.95	5.50	n/a	n/a	3.39	8.85
Easement or Right-of-Way Business Entity	n/a	n/a	5.41	6.47	1.40	2.34	n/a	n/a	n/a	2.62	n/a	1.35	4.00
Easement or Right-of-Way Individual	4.49	2.94	3.87	3.83	6.68	3.33	4.45	3.90	3.48	3.90	3.86	4.07	4.08
Registered Business Entity (NEW)	6.41	6.19	6.42	6.61	5.43	5.68	6.93	5.61	4.87	5.32	5.75	9.77	7.43

Initial Applications Received Month-Over-Month Comparison													
	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 24
Broker Business Entity	134	136	125	125	120	175	97	112	82	83	103	95	134
Broker Individual	183	186	160	176	151	94	161	153	175	209	141	158	198
Sales Agent	2,081	2,687	2,573	2,483	2,371	2,338	2,273	2,391	2,114	2,229	1,675	1,771	2,331
Professional Inspector	35	52	39	43	45	48	40	41	45	37	37	33	35
Real Estate Inspector	0	5	2	0	0	1	0	0	1	3	0	2	1
Apprentice Inspector	4	3	8	2	6	6	5	5	1	1	4	2	3
Easement or Right-of-Way Business Entity	0	1	4	0	3	1	0	0	1	2	1	1	2
Easement or Right-of-Way Individual	65	60	60	77	80	85	88	74	64	75	52	57	87
Registered Business Entity (NEW)	556	327	242	253	216	154	133	129	131	140	117	168	261

TREC Enforcement Division: E1 Report

Case Status

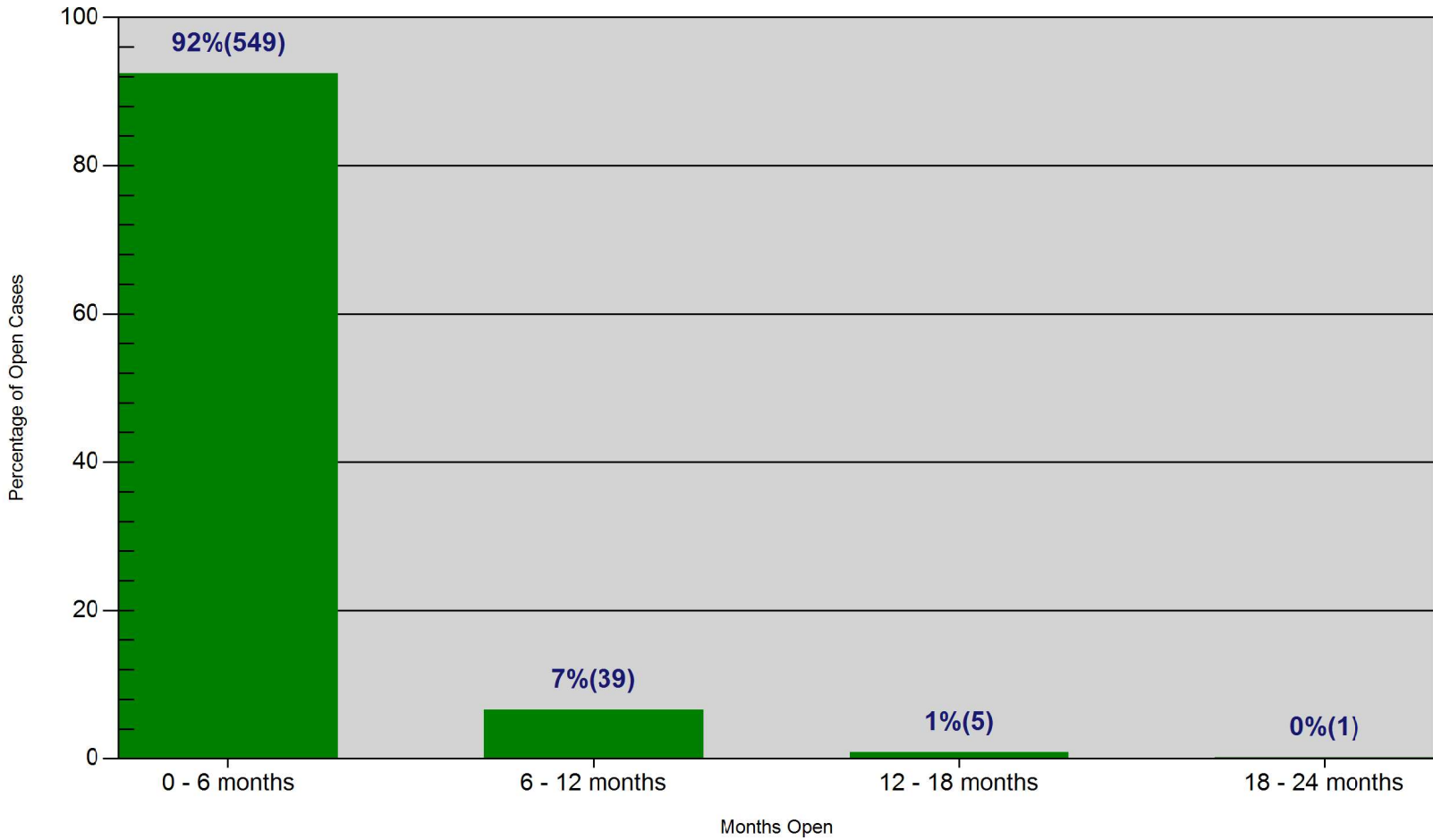
FY 2025

	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	YTD
Received During Month	483	523	374	440	459								2279
Broker/Sales	182	212	143	183	180								900
Inspector	12	5	6	9	4								36
Timeshare	1	2	4	3	4								14
Unlicensed Activity	6	5	4	4	5								24
No Jurisdiction	11	14	14	9	11								59
Application Investigation	151	166	134	159	112								722
Fitness Inquiry	117	117	69	70	141								514
Education Related	1	0	0	1	1								3
Easement ROW	1	0	0	1	1								3
Other	1	2	0	1	0								4
	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	YTD
Closed During Month	521	455	420	388	495								2279
Complaint Withdrawn	4	6	2	4	4								20
Cease & Desist Issued	0	0	2	0	0								2
Disciplinary Action	44	40	35	47	35								201
Failure to Go Forward	33	31	25	29	31								149
Insufficient Evidence	40	39	22	44	29								174
Matter Settled	25	24	24	17	33								123
No Jurisdiction	97	68	52	54	71								342
No Violation	3	4	5	1	3								16
Application Investigation	147	112	147	104	151								661
Fitness Inquiries	81	93	64	57	97								392
Other	15	10	10	7	18								60
Open at Beginning of Month					630								
Received During Month					459								
Closed During Month					495								
Open at End of Month					594								
Received During Fiscal Year					2279								
Closed During Fiscal Year					2279								

TREC Enforcement Division: E2 Report

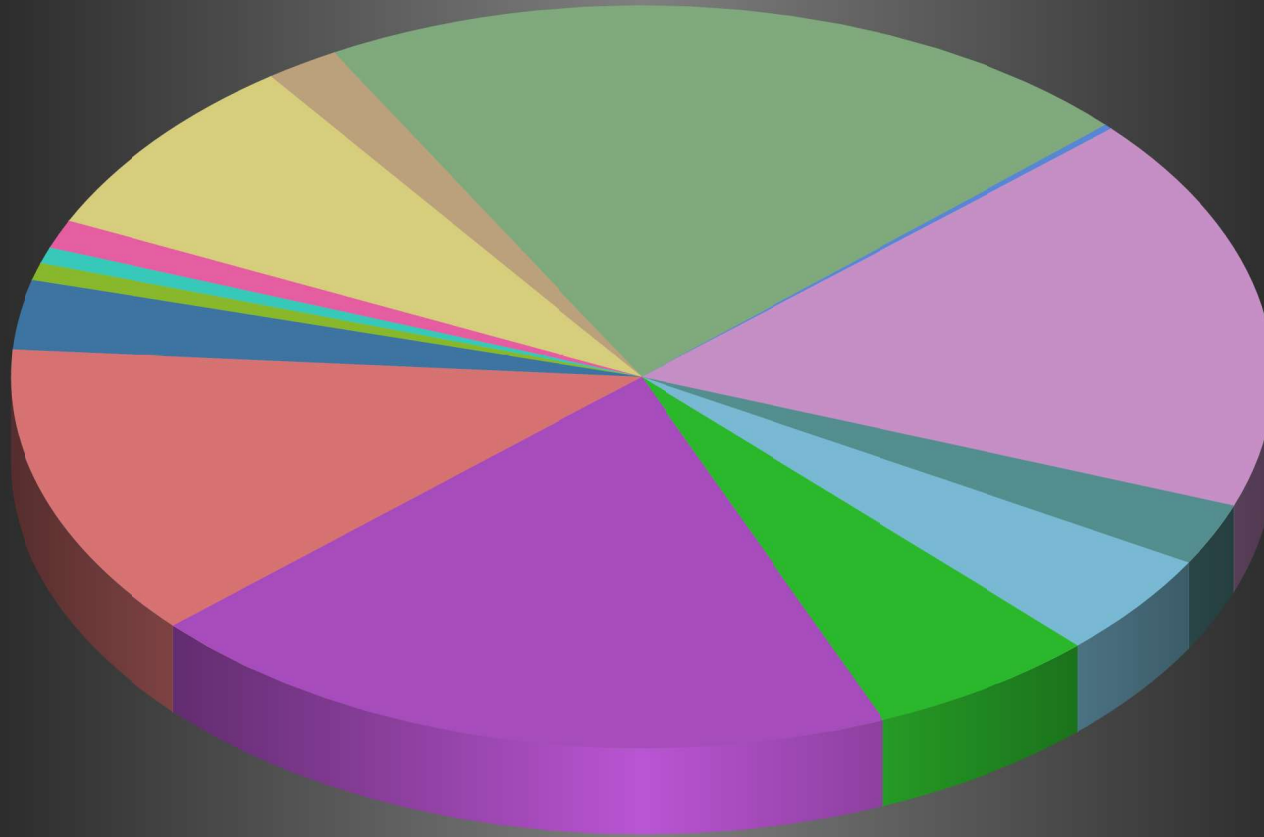
Open Case Aging Report

as of 1/31/2025



Complaint Subject Categories for January 2024 through January 2025

1851 Total Allegations



Administrative 4.54 % (84)

Advertising 5.89 % (109)

Breach of Fiduciary Duties 19.56 % (362)

Broker Supervision 12.86 % (238)

Failure to Disclose 3.03 % (56)

Improper Contract/Seller Disclosure form usage 0.76 % (14)

Intermediary/IABS 0.70 % (13)

Leasing/Property Management - Misappropriation 1.24 % (23)

Leasing/Property Management - Other 8.10 % (150)

License Holder Acting as Principal 1.89 % (35)

Licensure Issues 21.23 % (393)

Sales Misappropriation 0.22 % (4)

Sales Other 17.29 % (320)

Unlicensed Activity 2.70 % (50)

Complaint Subject Categories by Month

Subject Matter Categories	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	10	7	8	9	1	3	3	12	3	9	5	8	6	84	4.54%
Advertising <i>Includes misleading & dba</i>	8	4	6	16	9	3	9	22	10	5	7	5	5	109	5.89%
Breach of Fiduciary Duty <i>Including false promise</i>	26	27	20	36	39	24	19	37	33	27	22	28	24	362	19.56%
Broker Supervision	28	15	16	25	17	14	20	25	23	14	9	21	11	238	12.86%
Failure to Disclose	7	3	6	5	8	3	2	6	4	5	1	3	3	56	3.03%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	1	2	1	0	1	0	2	3	1	1	2	0	0	14	0.76%
Intermediary/IABS	3	1	0	5	1	0	0	3	0	0	0	0	0	13	0.70%
Leasing/Property Management - Misappropriation	2	0	3	0	9	2	0	3	1	0	1	1	1	23	1.24%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	12	23	4	10	17	7	9	17	8	8	5	20	10	150	8.10%
License Holder Acting as Principal	0	3	5	2	2	1	5	6	2	2	3	4	0	35	1.89%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	32	37	27	23	29	34	29	30	30	33	30	20	39	393	21.23%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	1	0	0	0	0	0	0	1	1	0	0	0	1	4	0.22%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	24	44	19	23	31	15	28	36	21	23	14	24	18	320	17.29%
Unlicensed Activity	1	4	3	5	4	3	2	6	3	3	8	5	3	50	2.70%
Total	155	170	118	159	168	109	128	207	140	130	107	139	121	1851	

Information & Technology Division
Electronic Information Outlet Statistics

January 2025

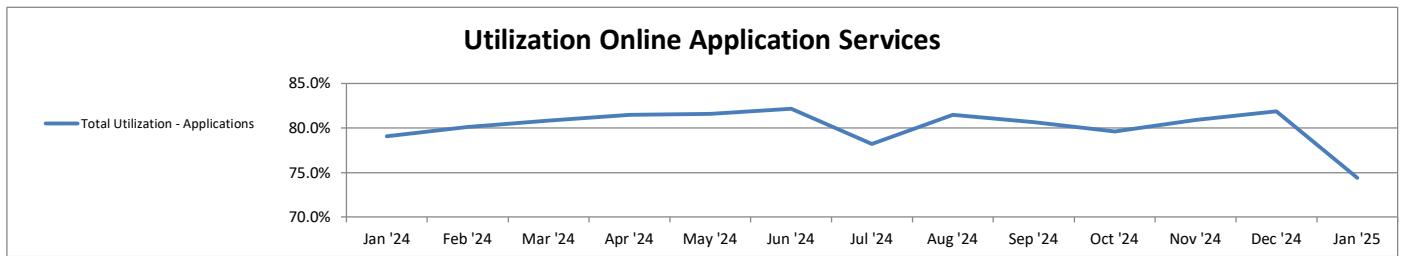
Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,620,521	7,879,641	7,784,551
Total Monthly Sessions	505,716	2,230,986	2,460,158

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1265	941	74.4%	79.6%	81.3%
Broker Application	107	81	75.7%	80.6%	80.0%
Sales Agent Application	1048	759	72.4%	78.6%	80.8%
Broker Organization Application	110	101	91.8%	93.1%	88.7%
Renewals	8565	8435	98.5%	98.2%	98.4%
Broker Renewals	1426	1404	98.5%	97.8%	97.6%
Sales Agent Renewal	6283	6202	98.7%	98.4%	98.6%
Broker Organization Renewals	625	608	97.3%	97.4%	98.0%
Professional Inspector Renewals	185	176	95.1%	95.8%	97.7%
Real Estate Inspector Renewals	8	8	100.0%	96.0%	100.0%
Apprentice Inspector Renewals	2	1	50.0%	92.9%	100.0%
Easement ROW Business Renewals	3	3	100.0%	100.0%	100.0%
Easement ROW Individual Renewals	33	33	100.0%	97.2%	99.2%
Business Entity	162	162	100.0%	100.0%	100.0%

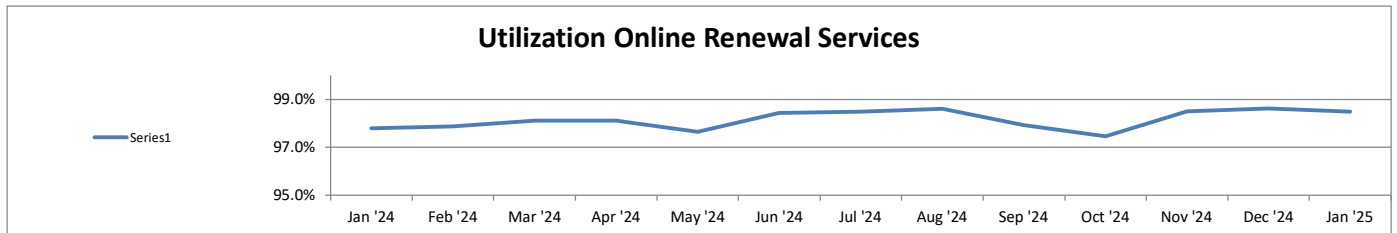
Information & Technology Division
Electronic Information Outlet Statistics

January 2025

Applications	Jan '24	Feb '24	Mar '24	Apr '24	May '24	Jun '24	Jul '24	Aug '24	Sep '24	Oct '24	Nov '24	Dec '24	Jan '25
Broker Application	68.8%	67.4%	74.8%	73.6%	72.2%	72.1%	76.1%	87.2%	80.2%	84.3%	77.0%	85.3%	75.7%
Sales Agent Application	80.7%	81.6%	81.9%	82.7%	82.0%	83.9%	78.3%	81.8%	80.2%	78.4%	80.5%	80.9%	72.4%
Broker Organization Applications	65.8%	70.6%	66.7%	61.4%	86.7%	65.9%	79.2%	60.0%	90.0%	97.1%	93.8%	93.5%	91.8%
Total Utilization - Applications	79.1%	80.1%	80.8%	81.5%	81.6%	82.2%	78.2%	81.5%	80.6%	79.6%	80.9%	81.8%	74.4%



Renewals	Jan '24	Feb '24	Mar '24	Apr '24	May '24	Jun '24	Jul '24	Aug '24	Sep '24	Oct '24	Nov '24	Dec '24	Jan '25
Broker Renewals	97.7%	97.6%	97.7%	97.2%	97.2%	97.6%	97.6%	97.9%	96.9%	96.9%	98.0%	98.8%	98.5%
Sales Agent Renewal	98.4%	98.3%	98.5%	98.9%	99.2%	99.2%	98.9%	99.1%	98.3%	97.7%	98.8%	98.7%	98.7%
Broker Organization Renewal	93.2%	94.9%	95.2%	93.8%	82.5%	95.3%	97.3%	95.6%	97.0%	97.0%	96.4%	99.0%	97.3%
Professional Inspector Renewals	95.1%	98.1%	96.0%	96.6%	96.9%	93.4%	97.9%	93.6%	95.7%	94.4%	96.8%	97.1%	95.1%
Real Estate Inspector Renewals	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	80.0%	100.0%	100.0%	100.0%	83.3%	100.0%
Apprentice Inspector Renewals	100.0%	100.0%	100.0%	0.0%	100.0%	100.0%	50.0%	100.0%	100.0%	100.0%	100.0%	100.0%	50.0%
Easement ROW Business Renewals	100.0%	100.0%	N/A	50.0%	0.0%	N/A	N/A	50.0%	100.0%	100.0%	N/A	100.0%	100.0%
Easement ROW Individual Renewals	93.2%	89.7%	94.1%	94.2%	92.3%	91.1%	93.2%	96.3%	96.8%	100.0%	100.0%	87.5%	100.0%
Business Entity	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Total Utilization - Renewals	97.8%	97.9%	98.1%	98.1%	97.6%	98.4%	98.5%	98.6%	97.9%	97.5%	98.5%	98.6%	98.5%



Financial Services Division
TREC Budget Status Report
January 2025 - Fiscal Year 2025

Expenditure Category	Beginning Balance FY2025	Expenditures	Remaining Balance	Budget % Remaining	7/12 =58.33% Comments
Actual Beginning Balance	17,012,035		17,012,035		Actual Beginning balance includes TTSTC balances as of 8/31/2024
Operating Reserves	(5,124,836)		(5,124,836)		
Contribution to General Revenue	(727,500)		(727,500)	100.0%	Statutory GR Payment Reserves
Available balance within Texas Treasury Safekeeping Trust	11,159,699		11,887,199		excess remaining available TTSTC balance considered to balance FY24 budget
Salaries & Wages	11,242,038	4,478,402	6,763,636	60.2%	
Other Personnel Costs	3,996,132	1,499,549	2,496,583	62.5%	
Professional Fees & Services	756,768	275,142	481,626	63.6%	
Consumables	7,500	1,986	5,514	73.5%	Replenished supplies; calendar orders, name badges
Utilities	12,025	996	11,029	91.7%	Budget for Telecomm Parts & Supplies has yet to be expended.
Travel	80,725	27,008	53,717	66.5%	
Rent - Building	197,694	174,725	22,969	11.6%	Annual building lease paid; reserved parking space -1st qtr
Rent - Machines - Other	57,686	26,635	31,051	53.8%	PC Refresh \$20K; Monthly Canon printers leased
Other Operating Expenses	882,911	285,074	597,837	67.7%	Registration fees; annual membership renewals & IT related annual maintenance, repairs, annual software renewal and new software, maintenance/repair purchases
Capital Expenditures	2,952,858	645,801	2,307,057	78.1%	Accela-database migration costs continued & IT related services needed
Subtotal -Operations Expenditures	20,186,337	7,415,319	12,771,018	63.3%	
Statewide Cost Allocation Plan (SWCAP)	313,008	0	313,008	100.0%	
Contribution to General Revenue	727,500	303,125	424,375	58.3%	
Subtotal - Nonoperational Expenditures	1,040,508	303,125	737,383	70.9%	
Total Expenditures	\$21,226,845	\$7,718,444	\$13,508,401	63.6%	

Revenue	FY2025 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$12,637,910	4,830,714	\$7,807,196	61.8%	7,860 sales agents apps (projected 24,387), 28,682 sales agent renewals (71,985 projected), 683 broker apps (projected 1,786) 7,062 broker renewals (projected 16,424)
Education Fees	\$498,110	224,727	\$273,383	54.9%	
Examination Fees	\$441,640	146,632	\$295,008	66.8%	14,663 as of Dec (projected count 44,164)
Other Miscellaneous Revenue	\$257,401	149,291	\$108,110	42.0%	YTD interest earned, Public Info fees
Total Revenue	\$13,835,061	\$5,351,364	\$8,483,697	61.3%	
Revenue Over/(Under) Expenditures & Transfers	\$3,767,915	(\$2,367,079)	\$6,862,494	182.1%	

Financial Services Division

Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report For the Month of January 2025

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/15/2024	2,581,000.00	2,498,024.88	2,568,699.93	6,150.04	2,574,849.97	17,343.32	U.S. T-Notes, 1.750%	03/15/2025
06/17/2024	5,328,000.00	5,216,035.57	5,298,654.39	3,330.00	5,301,984.39	20,199.56	U.S. T-Notes, 2.875%	06/15/2025
09/16/2024	813,000.00	809,235.91	809,093.79	158.79	809,252.58	10,926.09	U.S. T-Notes, 3.500%	09/15/2025
12/16/2024	3,407,000.00	3,399,123.07	3,402,741.25	(1,330.84)	3,401,410.41	17,970.99	U.S. T-Notes, 4.000%	12/16/2025
Totals	\$ 12,129,000.00	\$ 11,922,419.43	\$ 12,079,189.36	\$ 8,307.99	\$ 12,087,497.35	\$ 66,439.96		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance 01/01/2025	\$ 2,937,762.52		2,937,762.52
Current Month Receipts		\$ 955,430.72	955,430.72
Current Month Disbursements		\$ (2,083,796.34)	(2,083,796.34)
Total Cash			\$ 1,809,396.90
Investment Ending Market Value			12,087,497.35
Total Account Balance			13,896,894.25
Operating Reserves			(5,124,836.00)
Ending Balance Available for Operations 01/31/2025			\$ 8,772,058.25

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
For the Month of January 2025

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
03/15/2024	800,000.00	774,250.00	796,187.50	1,906.25	798,093.75	5,375.69	U.S. T-Notes 1.750	03/15/2025
06/17/2024	748,000.00	732,105.00	743,880.16	467.50	744,347.66	2,835.82	U.S. T-Notes, 2.875	06/15/2025
09/16/2024	1,379,000.00	1,372,482.07	1,372,374.33	269.35	1,372,643.68	18,532.69	U.S. T-Notes, 3.500	09/15/2025
12/16/2024	706,000.00	704,340.16	705,117.50	(275.78)	704,841.72	3,723.96	U.S. T-Notes, 4.000	12/16/2025
Totals	\$ 3,633,000.00	\$ 3,583,177.23	\$ 3,617,559.49	\$ 2,367.32	\$ 3,619,926.81	\$ 30,468.16		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
Beginning Cash Balance 01/01/2025:	507,937.43		507,937.43
Receipts:			
Licenses' Remittances to Recovery Fund		\$ 16,122.00	
Interest Realized		1,937.46	
Repayments to Recovery Fund (Principal and Interest)		0.00	
Administrative Penalties		13,238.00	
Investments Matured		0.00	
Prior Month Correction		0.00	
Return to Trust		0.00	
Total Received	\$	\$ 31,297.46	\$ 31,297.46
Disbursements:			
Investments Purchased		\$ 0.00	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		0.00	
Payments from Recovery Fund		0.00	
Administrative Costs		98.00	
Total Disbursed	\$	\$ 98.00	(98.00)
Ending Cash Balance			539,136.89
Investment Ending Market Value			3,619,926.81
Total Account Balance			4,159,063.70
Reserved for Potential Payments Within 90 Days			(477,000.00)
Ending Account Balance 01/31/2025			\$ 3,682,063.70

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

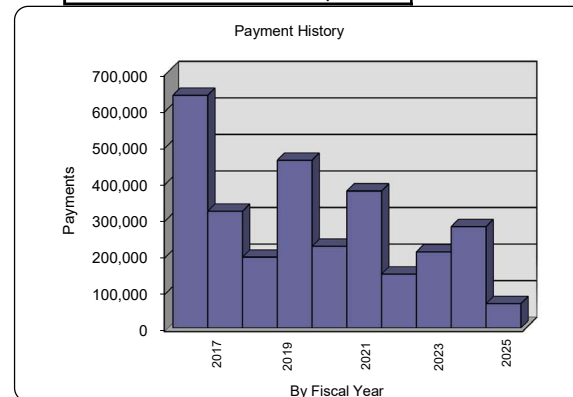
Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Payments and Repayments
For the Month of January 2025

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2025-To-Date	Number of Claims FY 2025
January 2023	50,000.00	0.00	0.00	0.00	0.00	0.00
February 2023	91,449.26	1,546.18	16,000.00	423.41	0.00	
March 2023	21,323.58	0.00	9,093.55	98.29	0.00	
April 2023	0.00	21,400.70	15,593.55	93.87	0.00	
May 2023	0.00	0.00	33,155.00	89.38	0.00	
June 2023	0.00	4,605.00	12,700.00	94.16	0.00	
July 2023	42,901.97	2,625.89	14,755.00	89.62	0.00	
August 2023	0.00	2,774.48	31,200.18	90.12	0.00	
September 2023	124,292.55	345.42	0.00	90.60	0.00	
October 2023	0.00	2,065.62	31,929.80	87.80	0.00	
November 2023	35,294.06	2,000.00	42,580.00	90.38	0.00	
December 2023	0.00	0.20	14,700.00	89.99	0.00	
January 2024	0.00	442.04	21,536.80	92.80	0.00	
February 2024	39,061.60	40,280.20	7,737.48	168.75	0.00	
March 2024	0.00	3,250.00	10,270.45	86.80	0.00	
April 2024	0.00	52,550.63	24,499.62	93.58	0.00	
May 2024	0.00	2,509.78	26,141.66	108.07	0.00	
June 2024	0.00	4,009.78	18,075.83	97.43	0.00	
July 2024	50,893.97	2,913.86	13,705.00	93.25	0.00	
August 2024	27,570.82	4,421.05	69,535.20	94.19	0.00	
September 2024	0.00	1,974.74	7,300.00	94.57	0.00	
October 2024	0.00	1,044.00	19,185.00	93.36	0.00	
November 2024	66,394.07	0.00	18,655.00	97.08	66,394.07	1
December 2024	0.00	13,347.50	10,003.00	94.50	0.00	
January 2025	0.00	0.00	13,238.00	98.00	0.00	
	549,181.88	164,107.07	481,590.12	2,650.00	66,394.07	1.00

**Potential Payments*
Next 3 Months 477,000.00**

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2015	745	14,427,119.61
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	5	147,546.65
2023	6	208,016.50
2024	5	277,113.00
2025	1	66,394.07
Total	843	\$17,332,329.14



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Financial Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

For the Month of January 2025

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/16/2024	425,000.00	423,984.20	424,468.75	(166.01)	424,302.74	2,241.76	U.S. T-Notes 4.000%	12/16/2025
Totals	<u>\$ 425,000.00</u>	<u>\$ 423,984.20</u>	<u>\$ 424,468.75</u>	<u>\$ (166.01)</u>	<u>\$ 424,302.74</u>	<u>\$ 2,241.76</u>		

Monthly Activity

Payment History

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Balance 01/01/2025	\$ 52,846.28	\$	\$ 52,846.28
Receipts:			
Licensees' Remittances to Recovery Fund		\$ 0.00	
Interest Realized (includes accruals)		205.02	
Treasury Note Semi-Annual Interest		0.00	
Repayments		0.00	
Administrative Penalties		4,250.00	
Investments Matured		0.00	
Total Received in Current Month		<u>\$ 4,455.02</u>	
Disbursements:			
Investments Purchased		\$ 0.00	
Payments from Recovery Fund		0.00	
* Cash Transfer Trust to Treasury (GR)		0.00	
Administrative Costs		20.12	
Total Disbursed in Current Month		<u>\$ (20.12)</u>	
Ending Cash Balance			<u>\$ 57,281.18</u>
Investment Ending Market Value			<u>\$424,302.74</u>
Total Account Balance			<u>\$481,583.92</u>
Reserved for Potential Payment within 90 Days			<u>(\$12,500.00)</u>
Ending Account Balance 01/31/2025			<u>\$ <u>\$469,083.92</u></u>

Fiscal Year	Number of Payments	Total Payments
1991 - 2011	47	\$ 336,084.95
2012	2	25,000.00
2013	1	12,500.00
2014	0	0.00
2015	0	0.00
2016	1	2,275.23
2017	2	25,000.00
2018	0	0.00
2019	0	0.00
2020	0	0.00
2020	0	0.00
2021	0	0.00
2022	0	0.00
2023	0	0.00
2024	0	0.00
2025	0	0.00
Total	53	\$ 400,860.18

Investment Position: The Fund is capable of meeting all known obligations.
 Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer