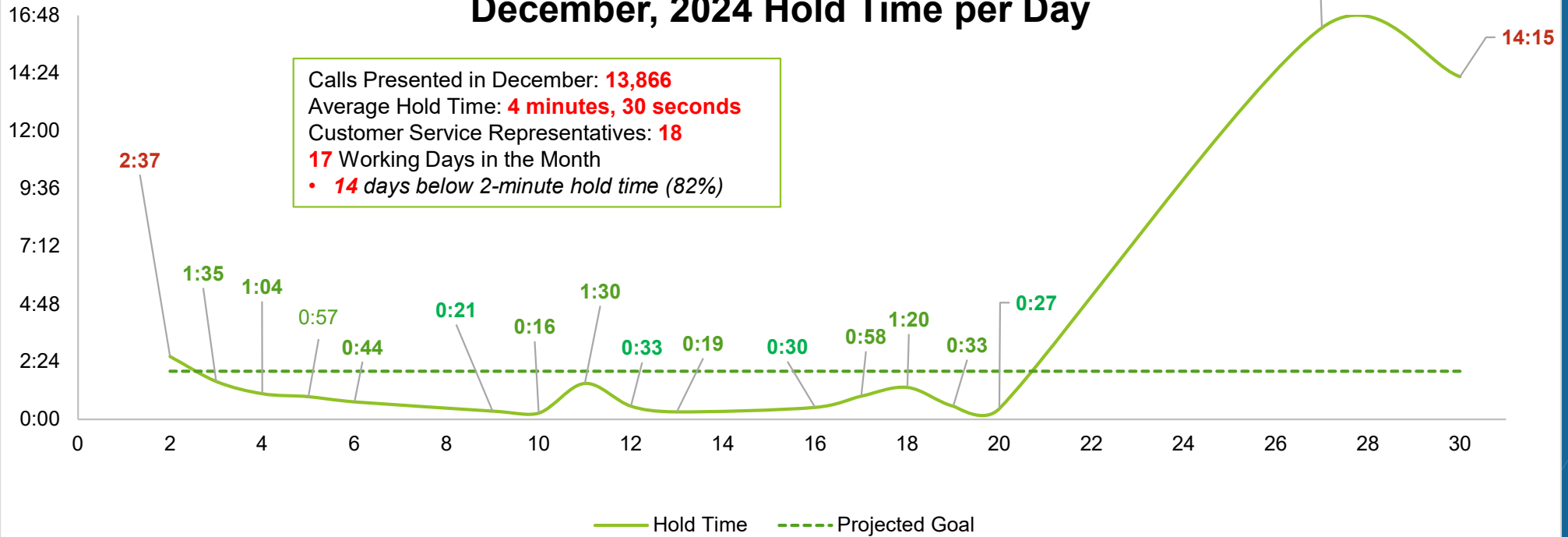




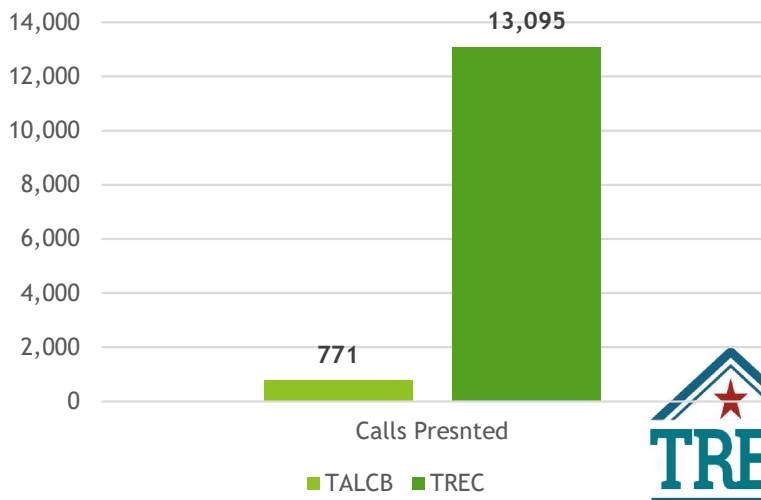
December 2024 Staff Reports

Customer Relations Division December, 2024 Hold Time per Day

Calls Presented in December: **13,866**
 Average Hold Time: **4 minutes, 30 seconds**
 Customer Service Representatives: **18**
17 Working Days in the Month
 • **14** days below 2-minute hold time (82%)



TREC & TALCB

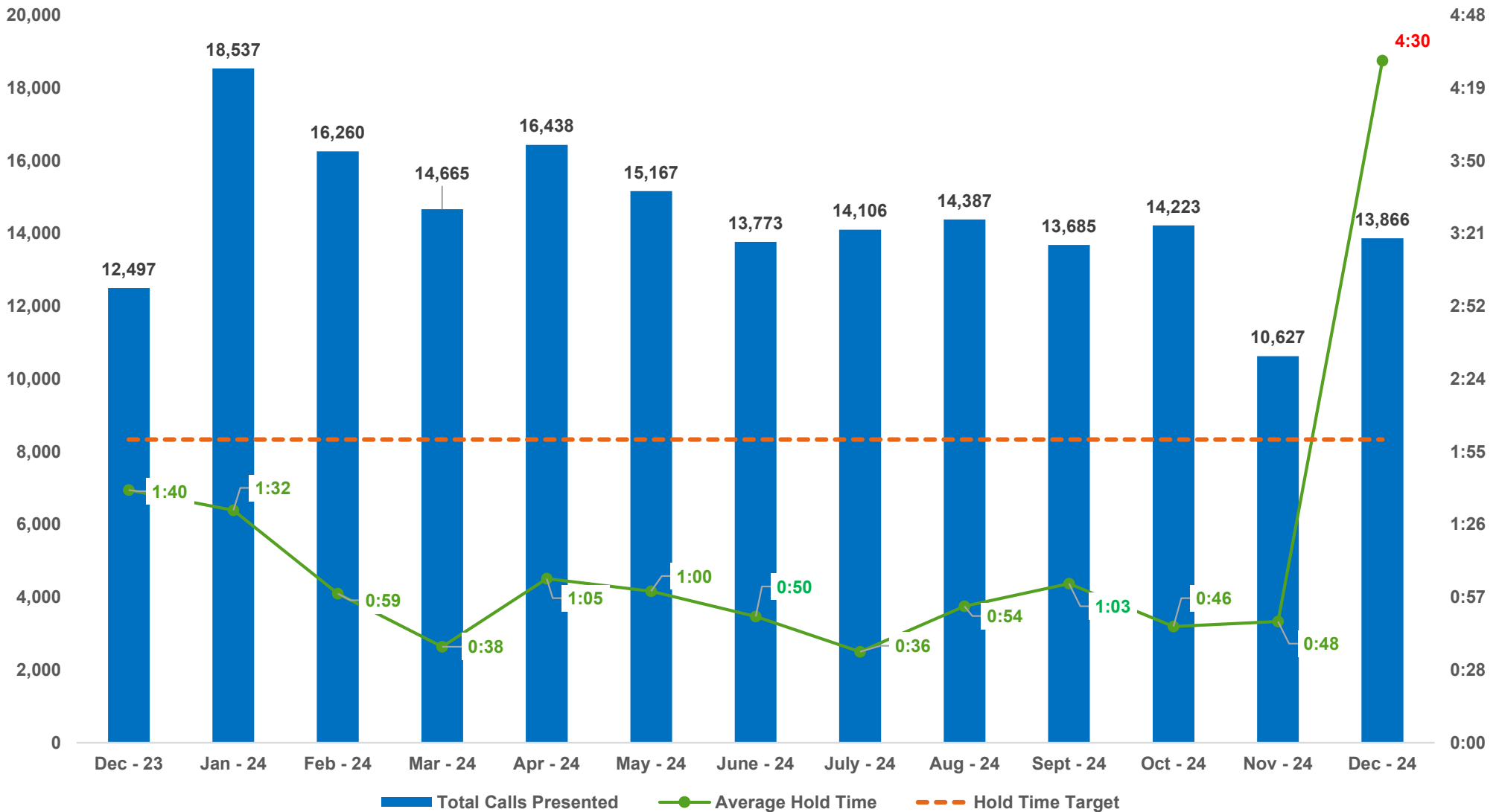


TALCB – 771 Calls (5.56%) **4 minute, 6 second hold time**
TREC – 13,095 Calls (94.44%) **4 minute, 31 second hold time**



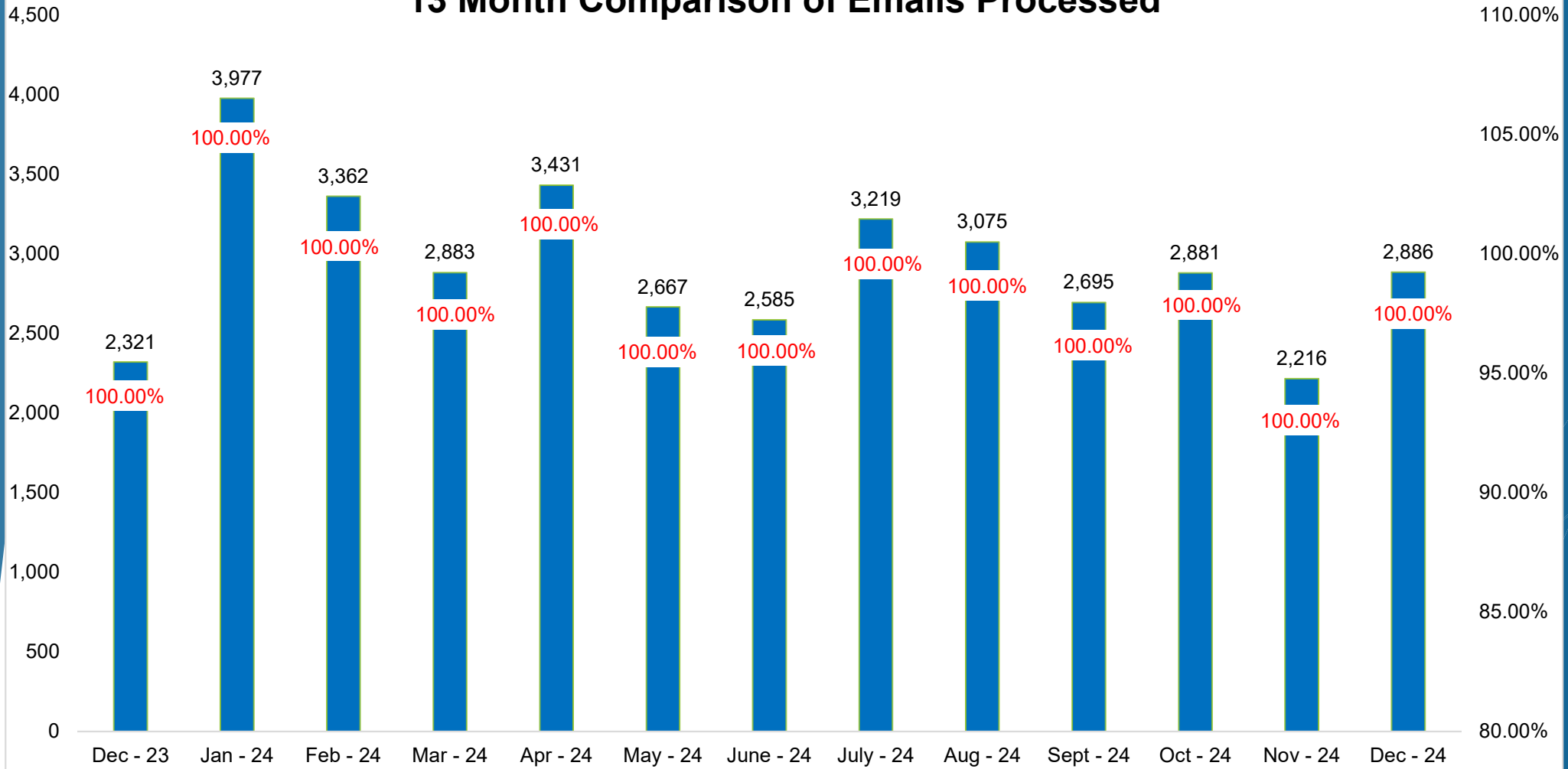
Customer Relations Division

13 Month Comparison of Calls Presented vs. Hold Time



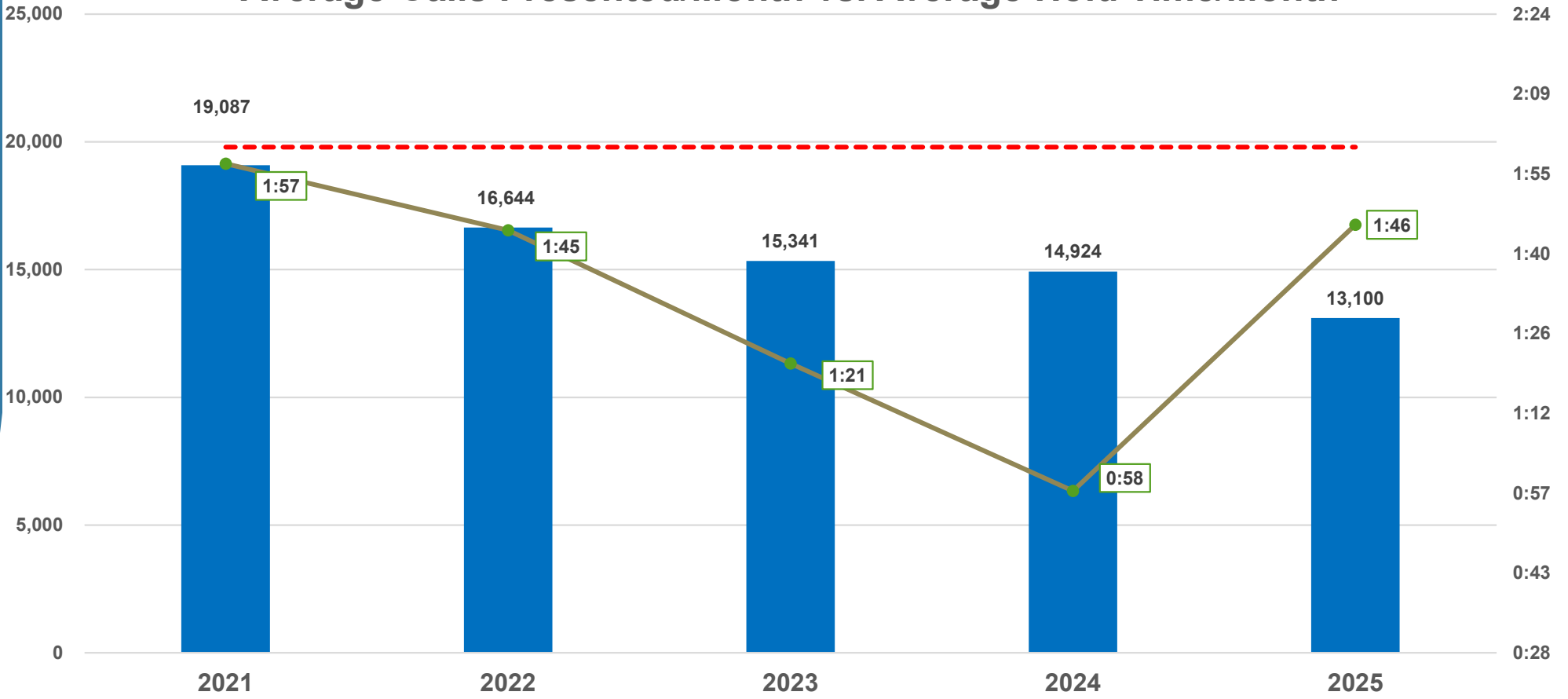
Customer Relations Division

13 Month Comparison of Emails Processed



Customer Relations Division Fiscal Year Comparison

Average Calls Presented/Month vs. Average Hold Time/Month



■ Ave Calls Presented/Month
 —●— Ave. Hold Time/Month
 - - - Hold Time Goal



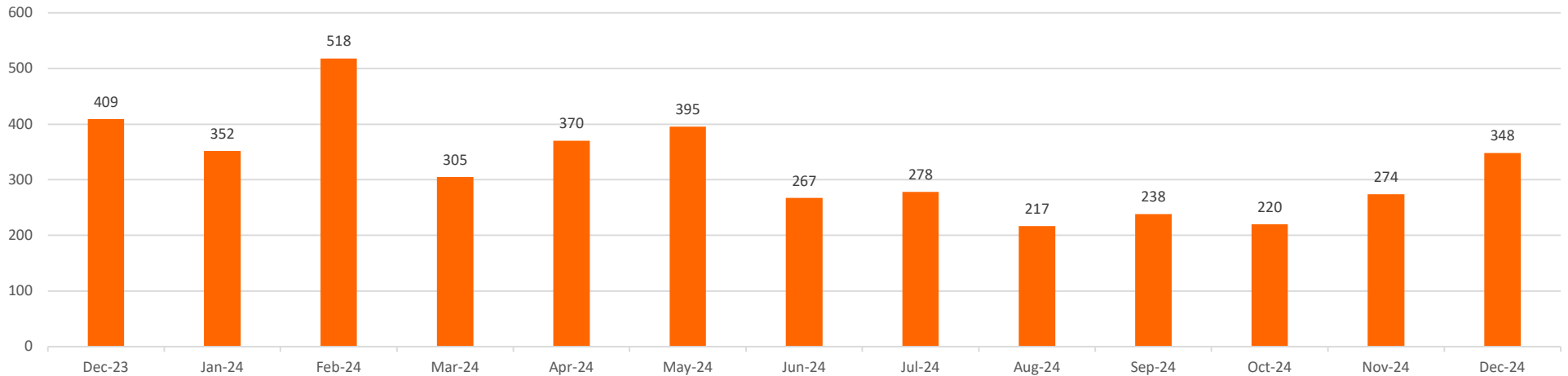
Education & Examinations Division

TREC Applications Approved 13-Month Comparison

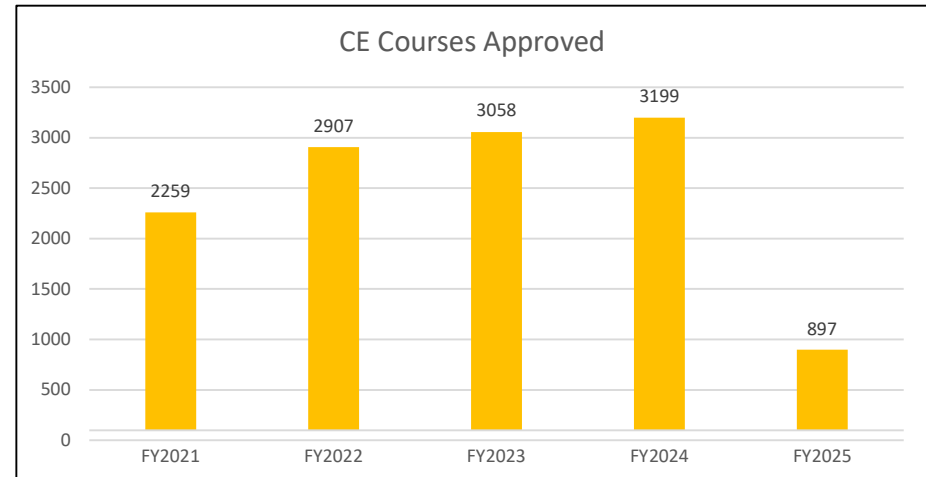
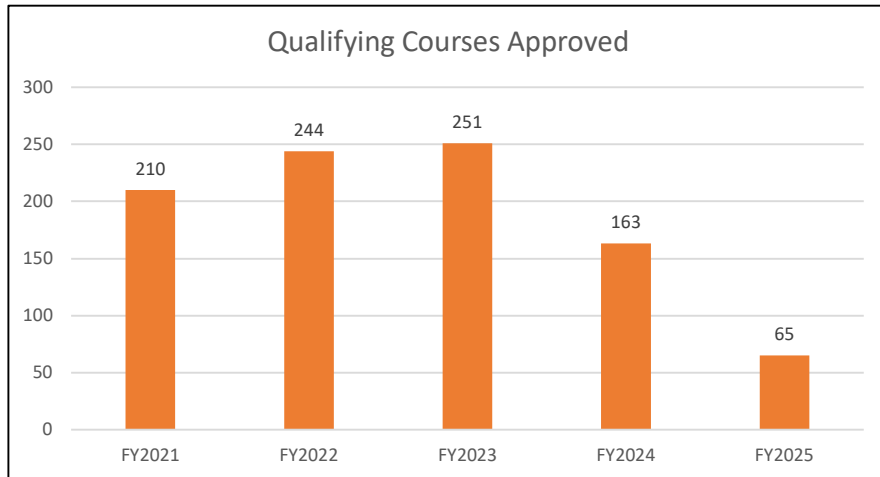
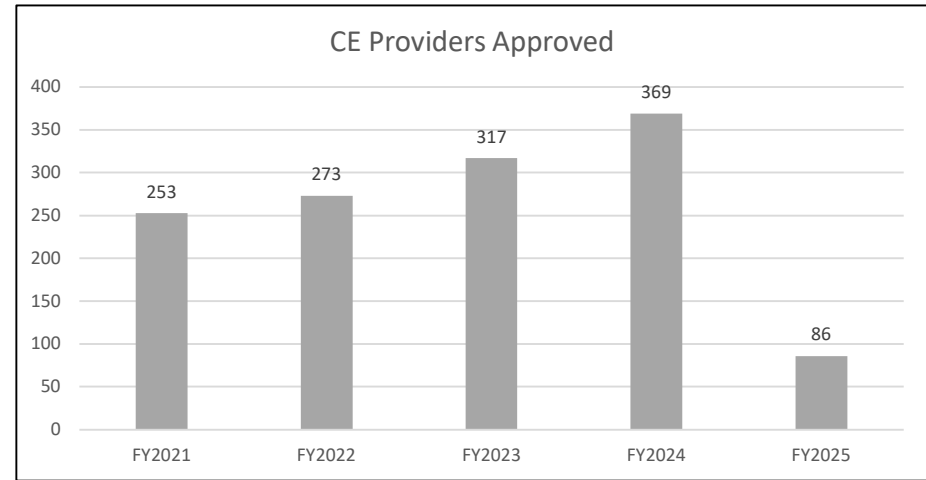
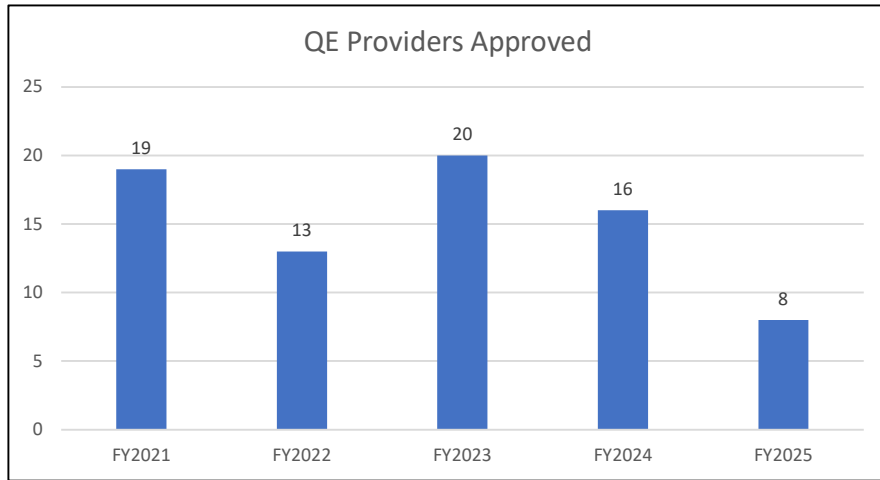
	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Qualifying Provider	5	7	4	4	0	9	5	4	1	9	10	7	6
Qualifying Real Estate Courses	6	21	11	20	4	21	12	18	5	17	9	14	22
Qualifying Inspector Courses	0	1	0	0	0	1	2	2	0	0	0	1	2
Qualifying ERW Courses	0	0	0	0	0	0	0	0	0	0	0	0	0
All Qualifying Applications	11	29	15	24	4	31	19	24	6	26	19	22	30

Continuing Education Provider	19	33	41	35	41	27	24	31	26	14	36	21	15
Continuing Real Estate Courses	364	262	427	207	298	300	210	206	180	190	153	203	292
Continuing Education Inspector Courses	15	14	18	38	25	37	14	13	5	8	10	24	5
Continuing Education ERW Courses	0	14	17	1	2	0	0	4	0	0	2	4	6
All Continuing Education Applications	398	323	503	281	366	364	248	254	211	212	201	252	318

All Applications Approved	409	352	518	305	370	395	267	278	217	238	220	274	348
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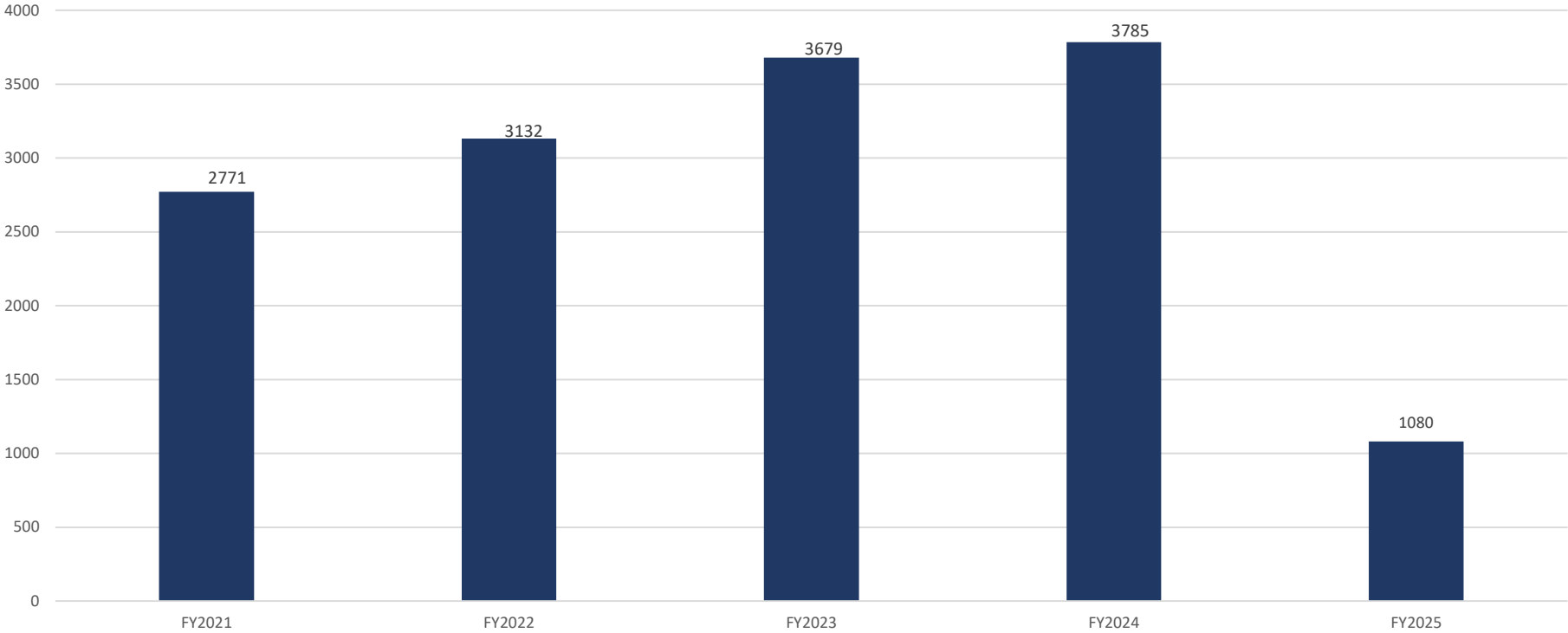
Education & Examinations Division TREC Total Applications Approved - Fiscal Year



Education & Examinations Division

All TREC Applications Approved

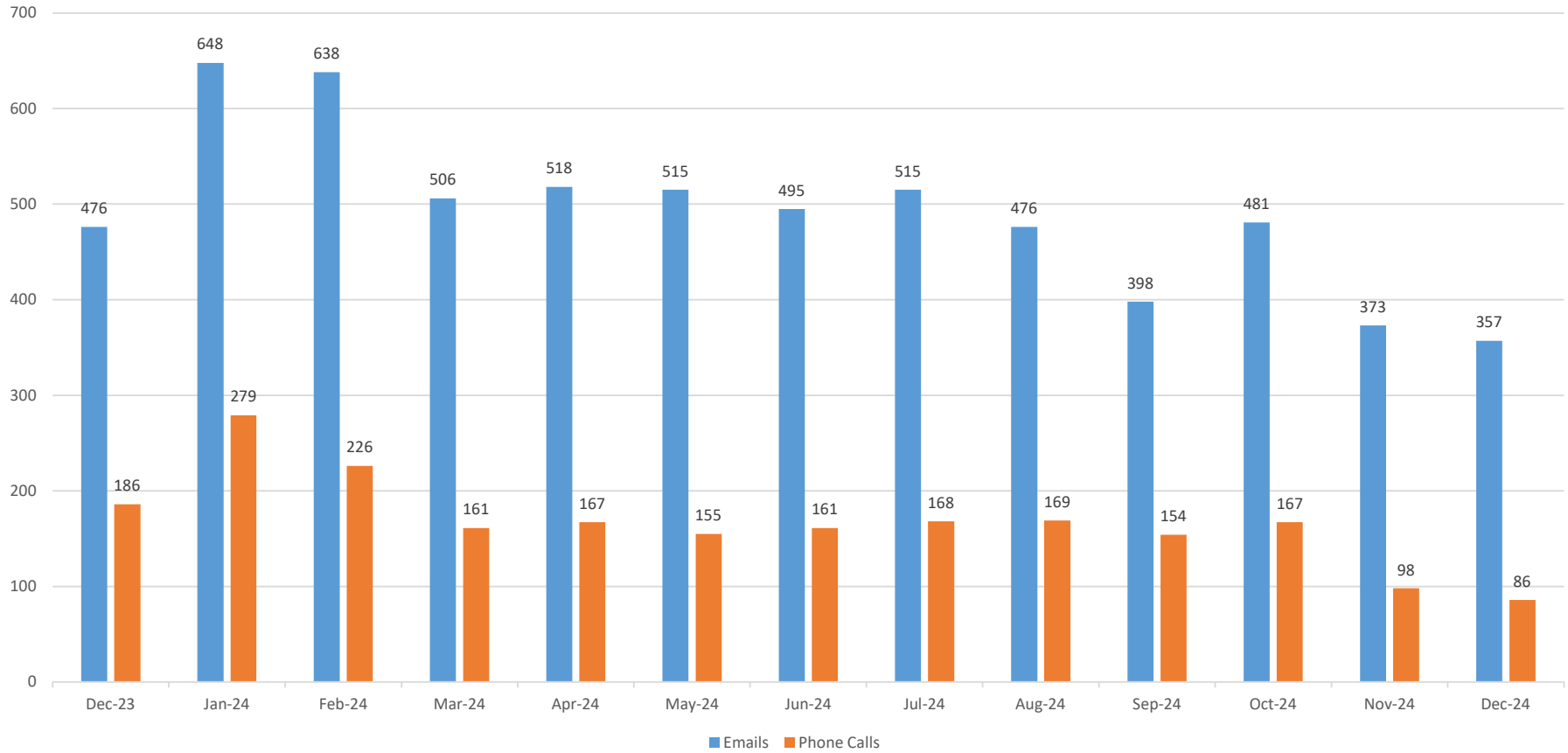
Year-Over-Year Comparison



Education & Examinations Division

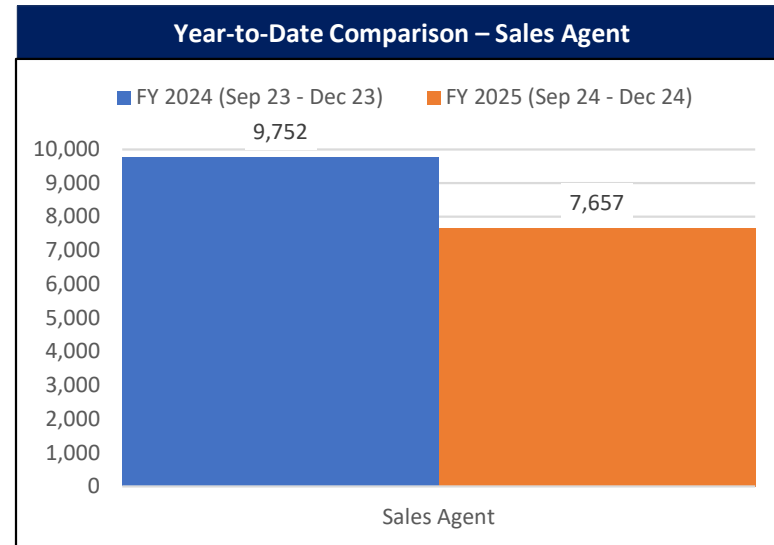
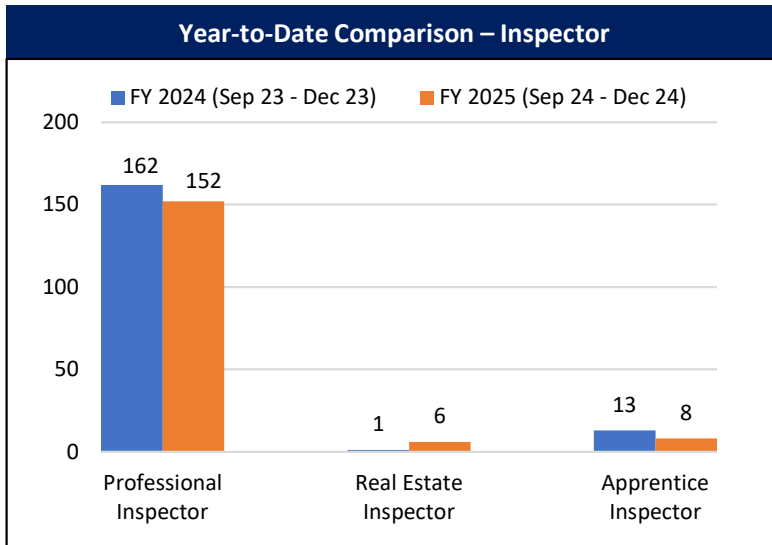
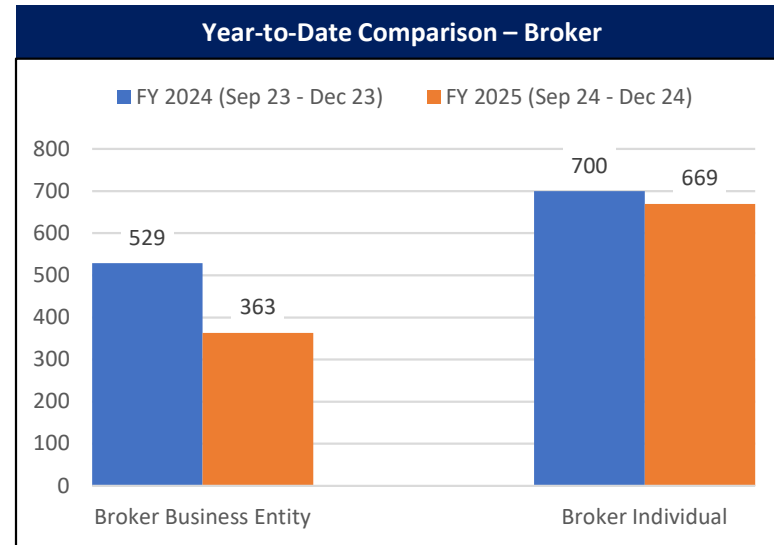
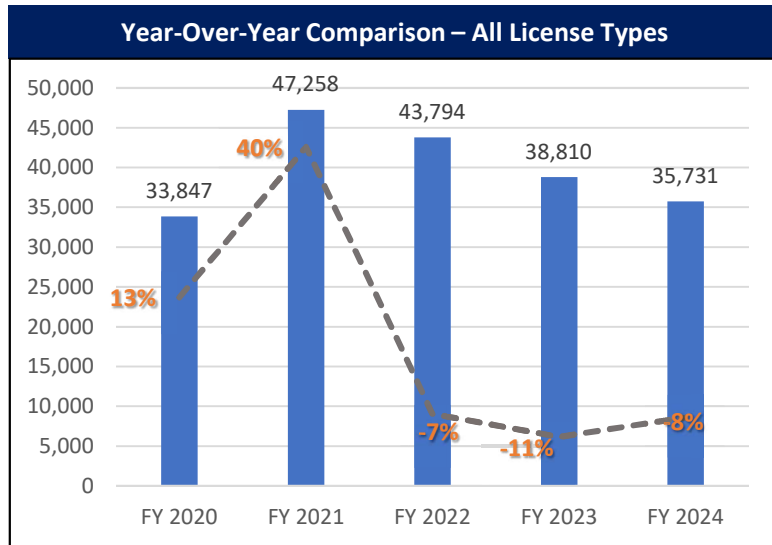
Email and Phone Call Volume 13-Month Comparison

December 2024



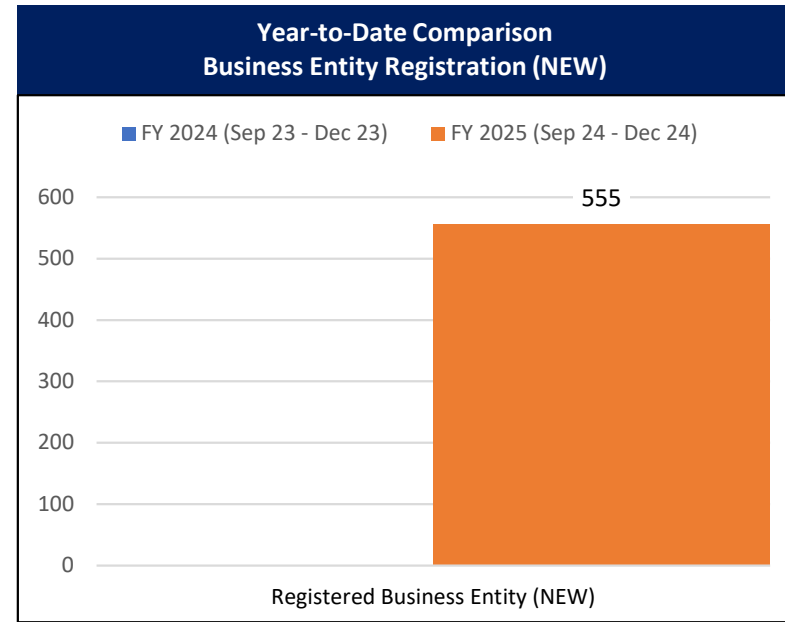
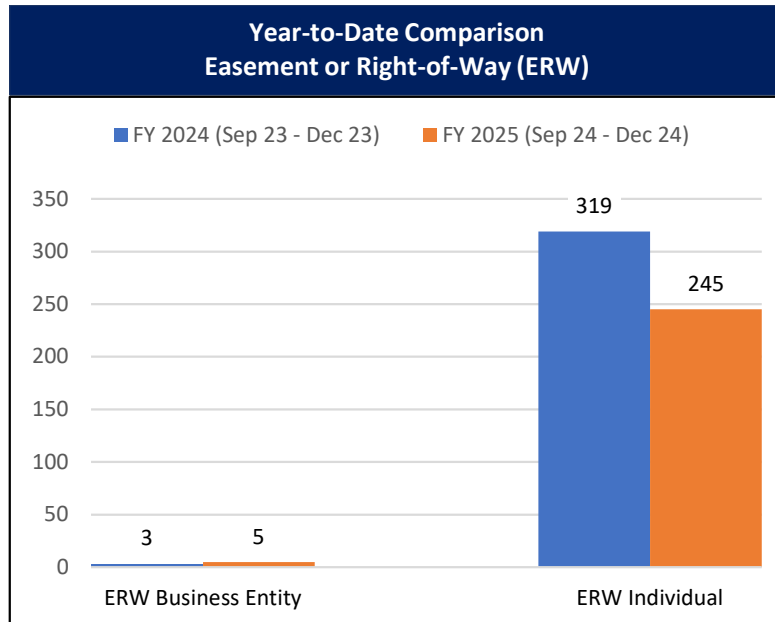
Licensing Division

Initial Applications Received



Licensing Division

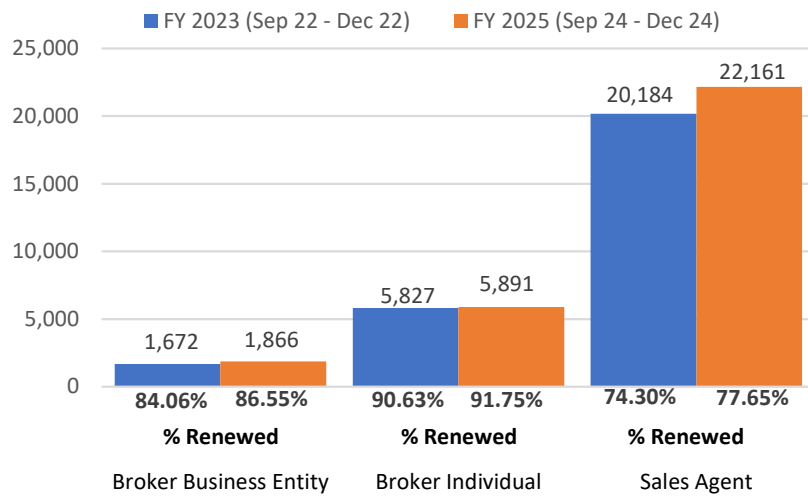
Initial Applications Received



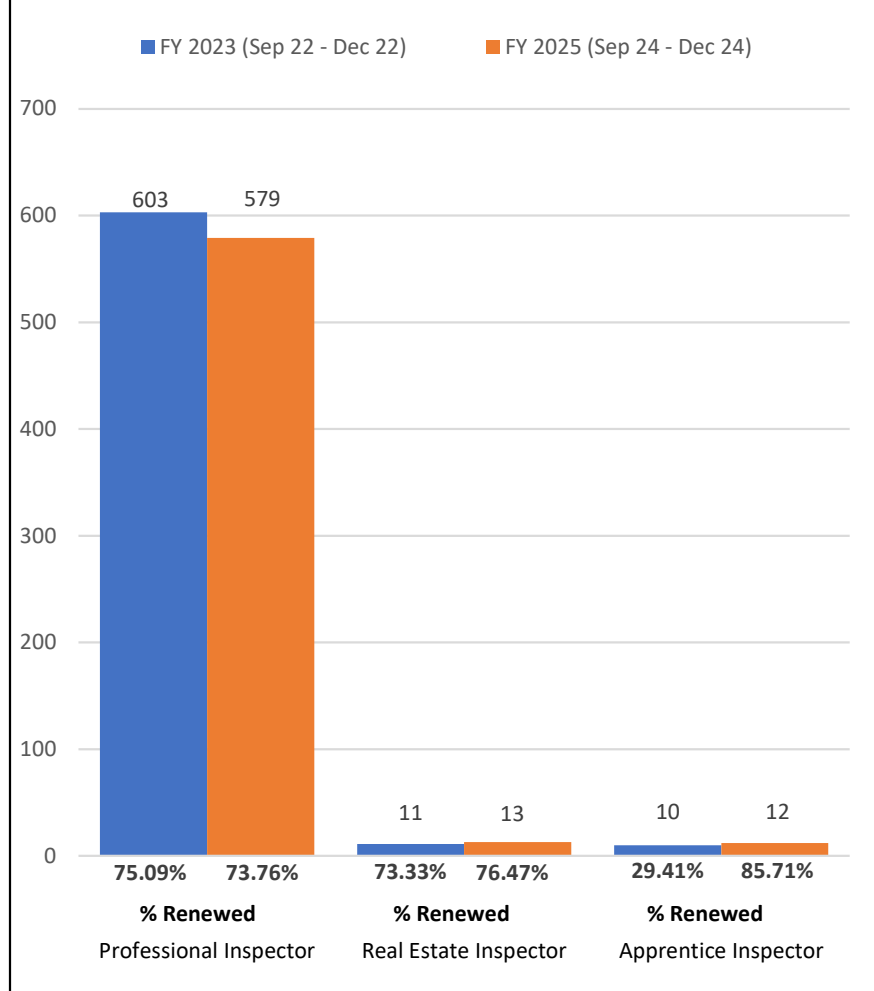
Licensing Division

Renewal Activity

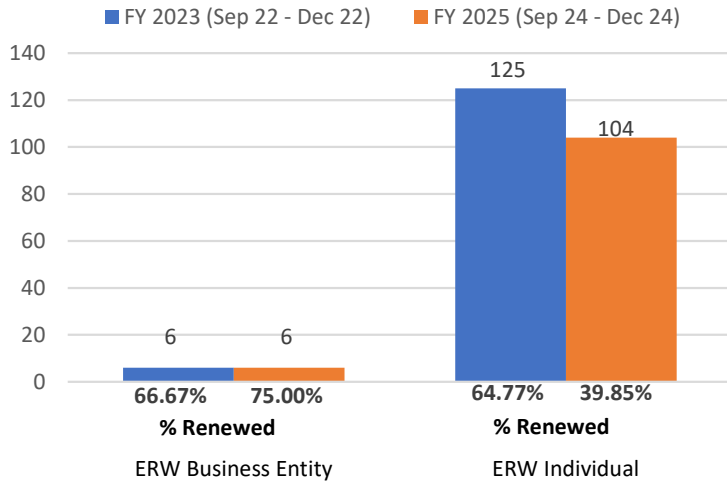
Year-to-Date Comparison – Broker & Sales Agent



Year-to-Date Comparison – Inspector

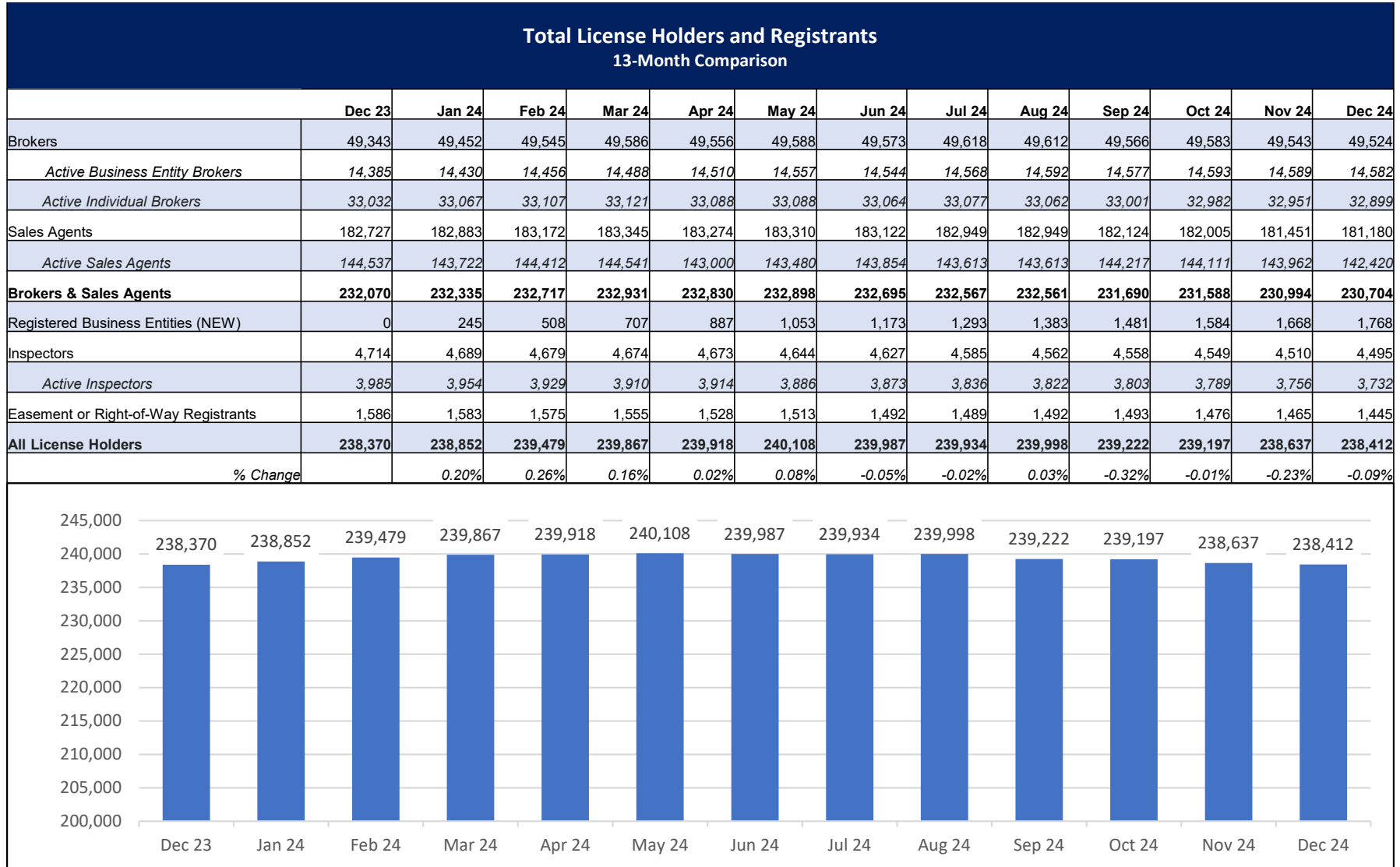


Year-to-Date Comparison – Easement or Right-of-Way Registrant



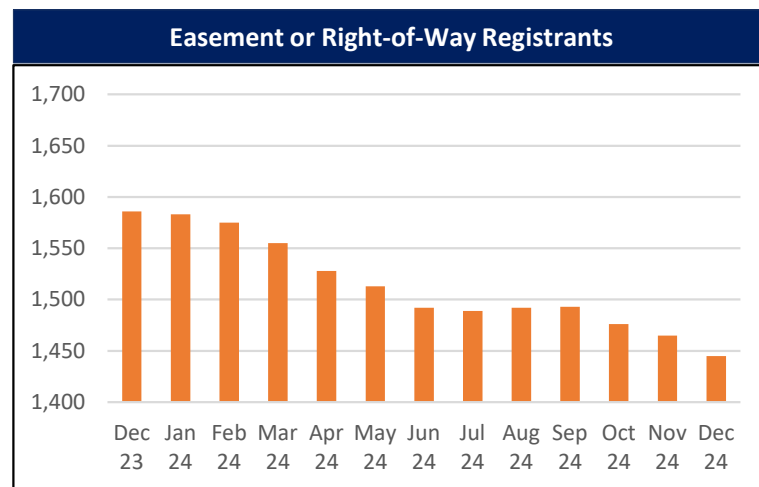
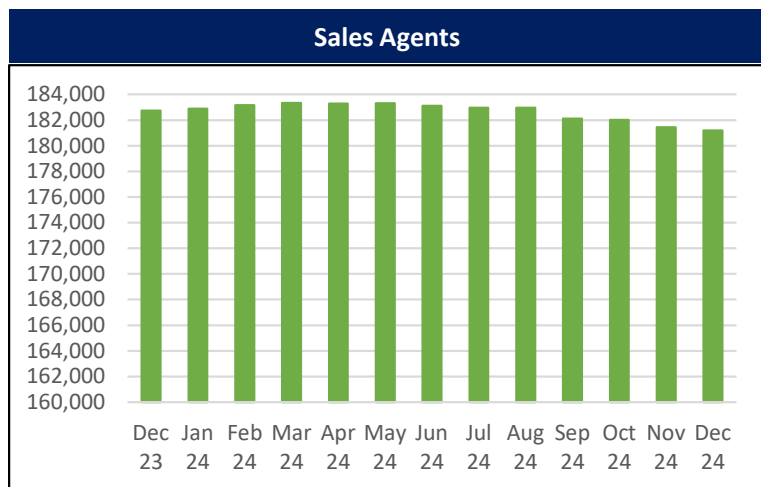
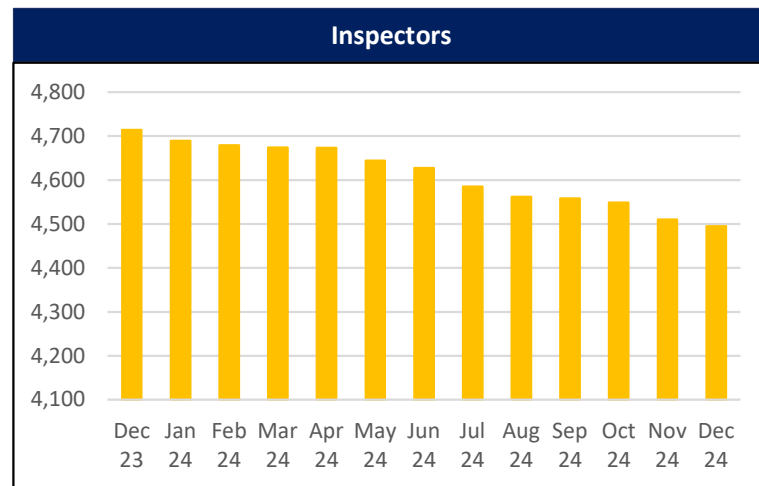
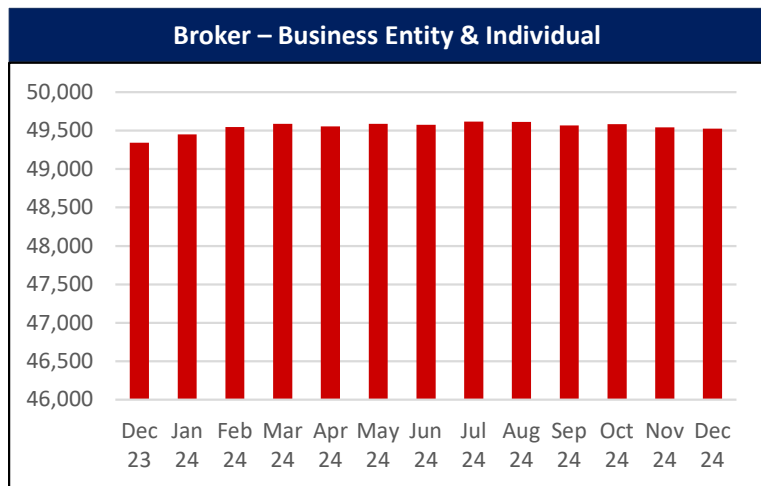
Licensing Division

License and Registration Counts



Licensing Division

License and Registration Counts 13-Month Comparisons by License Type



Licensing Division

Application Processing Time

Average Number of Calendar Days to Process an Initial Application													
13-Month Comparison - Goal: 14 days													
	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24
Broker Business Entity	6.81	9.44	9.38	7.13	7.83	7.98	8.06	7.81	6.73	6.06	6.12	5.26	9.13
Broker Individual	12.16	11.08	9.55	8.76	9.96	7.67	7.06	9.97	6.92	8.67	7.02	8.76	9.33
Sales Agent	3.27	3.53	3.59	3.80	4.44	4.03	4.67	4.11	4.17	3.83	3.40	3.58	5.02
Professional Inspector	4.94	6.65	6.72	4.29	6.56	5.24	4.51	6.92	5.32	8.01	5.56	9.34	7.31
Real Estate Inspector	n/a	6.66	1.44	6.92	n/a	n/a	n/a	n/a	n/a	n/a	2.53	5.06	1.34
Apprentice Inspector	4.02	6.62	9.18	4.66	6.43	7.65	8.45	7.79	3.95	5.50	n/a	n/a	3.39
Easement or Right-of-Way Business Entity	n/a	n/a	n/a	5.41	6.47	1.40	2.34	n/a	n/a	n/a	2.62	n/a	1.35
Easement or Right-of-Way Individual	3.57	4.49	2.94	3.87	3.83	6.68	3.33	4.45	3.90	3.48	3.90	3.86	4.07
Registered Business Entity (NEW)	n/a	6.41	6.19	6.42	6.61	5.43	5.68	6.93	5.61	4.87	5.32	5.75	9.77

Initial Applications Received Month-Over-Month Comparison													
	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24
Broker Business Entity	134	134	136	125	125	120	175	97	112	82	83	103	95
Broker Individual	183	183	186	160	176	151	94	161	153	175	209	141	158
Sales Agent	2,081	2,081	2,687	2,573	2,483	2,371	2,338	2,273	2,391	2,114	2,229	1,675	1,771
Professional Inspector	35	35	52	39	43	45	48	40	41	45	37	37	33
Real Estate Inspector	0	0	5	2	0	0	1	0	0	1	3	0	2
Apprentice Inspector	4	4	3	8	2	6	6	5	5	1	1	4	2
Easement or Right-of-Way Business Entity	0	0	1	4	0	3	1	0	0	1	2	1	1
Easement or Right-of-Way Individual	65	65	60	60	77	80	85	88	74	64	75	52	57
Registered Business Entity (NEW)	n/a	556	327	242	253	216	154	133	129	131	140	117	168

TREC Enforcement Division: E1 Report

Case Status

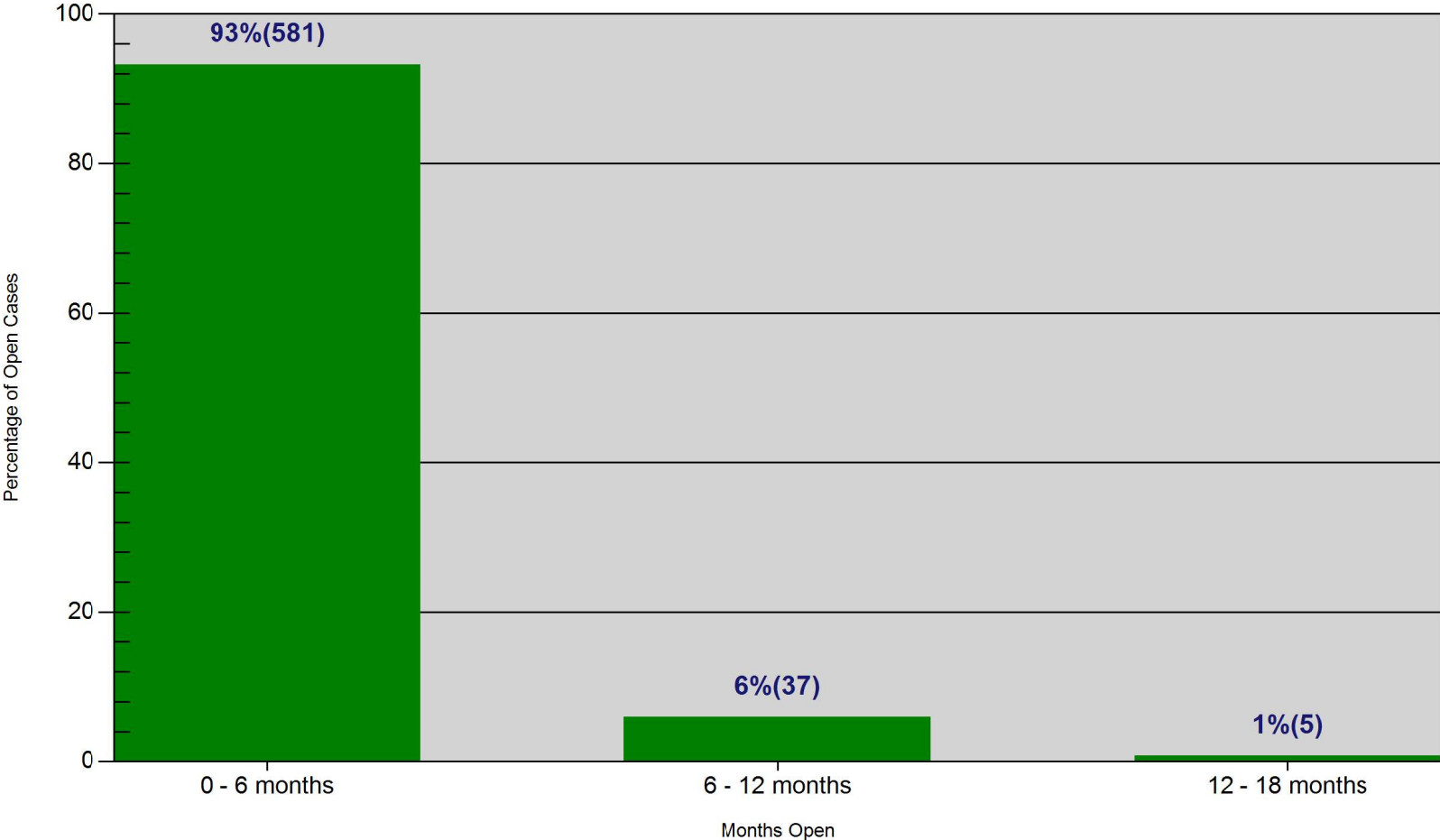
FY 2025

	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	YTD
Received During Month	485	522	374	442									1823
Broker/Sales	184	211	143	183									721
Inspector	12	5	6	10									33
Timeshare	1	2	4	3									10
Unlicensed Activity	6	5	4	4									19
No Jurisdiction	12	14	14	9									49
Application Investigation	150	166	134	160									610
Fitness Inquiry	117	117	69	70									373
Education Related	1	0	0	1									2
Easement ROW	1	0	0	1									2
Other	1	2	0	1									4
	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	YTD
Closed During Month	522	456	422	392									1792
Complaint Withdrawn	4	6	2	4									16
Cease & Desist Issued	0	0	2	0									2
Disciplinary Action	44	40	35	47									166
Failure to Go Forward	34	31	26	33									124
Insufficient Evidence	40	39	23	44									146
Matter Settled	25	24	24	17									90
No Jurisdiction	97	68	52	54									271
No Violation	3	4	5	1									13
Application Investigation	147	112	147	104									510
Fitness Inquiries	81	93	64	57									295
Other	15	10	10	7									42
Open at Beginning of Month				573									
Received During Month				442									
Closed During Month				392									
Open at End of Month				623									
Received During Fiscal Year				1823									
Closed During Fiscal Year				1792									

TREC Enforcement Division: E2 Report

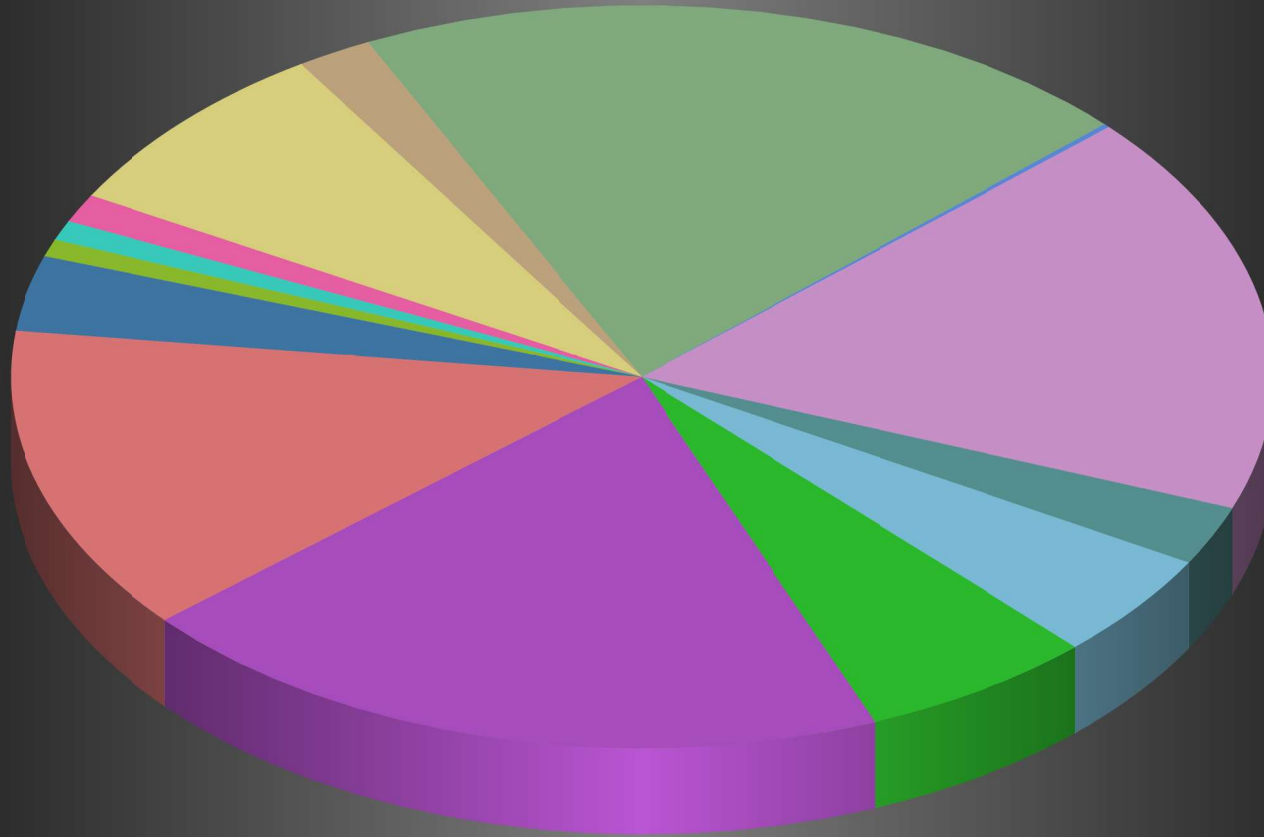
Open Case Aging Report

as of 12/31/2024



Complaint Subject Categories for December 2023 through December 2024

1858 Total Allegations



Administrative 4.63 % (86)

Advertising 6.03 % (112)

Breach of Fiduciary Duties 19.64 % (365)

Broker Supervision 13.35 % (248)

Failure to Disclose 3.28 % (61)

Improper Contract/Seller Disclosure form usage 0.75 % (14)

Intermediary/IABS 0.86 % (16)

Leasing/Property Management - Misappropriation 1.24 % (23)

Leasing/Property Management - Other 7.80 % (145)

License Holder Acting as Principal 1.94 % (36)

Licensure Issues 20.24 % (376)

Sales Misappropriation 0.16 % (3)

Sales Other 17.49 % (325)

Unlicensed Activity 2.58 % (48)

Complaint Subject Categories by Month

Subject Matter Categories	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	8	10	7	8	9	1	3	3	12	3	9	5	8	86	4.63%
Advertising <i>Includes misleading & dba</i>	8	8	4	6	16	9	3	9	22	10	5	7	5	112	6.03%
Breach of Fiduciary Duty <i>Including false promise</i>	27	26	27	20	36	39	24	19	37	33	27	22	28	365	19.64%
Broker Supervision	21	28	15	16	25	17	14	20	25	23	14	9	21	248	13.35%
Failure to Disclose	8	7	3	6	5	8	3	2	6	4	5	1	3	61	3.28%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	0	1	2	1	0	1	0	2	3	1	1	2	0	14	0.75%
Intermediary/IABS	3	3	1	0	5	1	0	0	3	0	0	0	0	16	0.86%
Leasing/Property Management - Misappropriation	1	2	0	3	0	9	2	0	3	1	0	1	1	23	1.24%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	5	12	23	4	10	17	7	9	17	8	8	5	20	145	7.80%
License Holder Acting as Principal	1	0	3	5	2	2	1	5	6	2	2	3	4	36	1.94%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	22	32	37	27	23	29	34	29	30	30	33	30	20	376	20.24%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	0	1	0	0	0	0	0	0	1	1	0	0	0	3	0.16%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	23	24	44	19	23	31	15	28	36	21	23	14	24	325	17.49%
Unlicensed Activity	1	1	4	3	5	4	3	2	6	3	3	8	5	48	2.58%
Total	128	155	170	118	159	168	109	128	207	140	130	107	139	1858	

Information & Technology Division

Electronic Information Outlet Statistics

December 2024

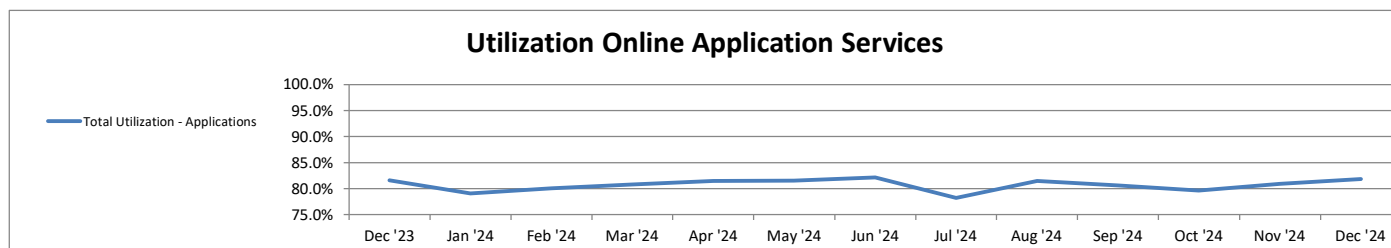
Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,742,917	6,259,120	5,959,736
Total Monthly Sessions	430,976	1,725,270	1,890,360

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1278	1046	81.8%	80.7%	81.2%
Broker Application	102	87	85.3%	81.8%	80.3%
Sales Agent Application	1114	901	80.9%	79.9%	80.7%
Broker Organization Application	62	58	93.5%	93.6%	89.1%
Renewals	7649	7544	98.6%	98.1%	98.3%
Broker Renewals	1544	1525	98.8%	97.7%	97.6%
Sales Agent Renewal	5413	5341	98.7%	98.3%	98.6%
Broker Organization Renewals	487	482	99.0%	97.4%	97.9%
Professional Inspector Renewals	171	166	97.1%	96.0%	97.7%
Real Estate Inspector Renewals	6	5	83.3%	94.1%	100.0%
Apprentice Inspector Renewals	2	2	100.0%	100.0%	100.0%
Easement ROW Business Renewals	2	2	100.0%	100.0%	100.0%
Easement ROW Individual Renewals	24	21	87.5%	96.3%	100.0%
Business Entity	100	100	100.0%	100.0%	0.0%

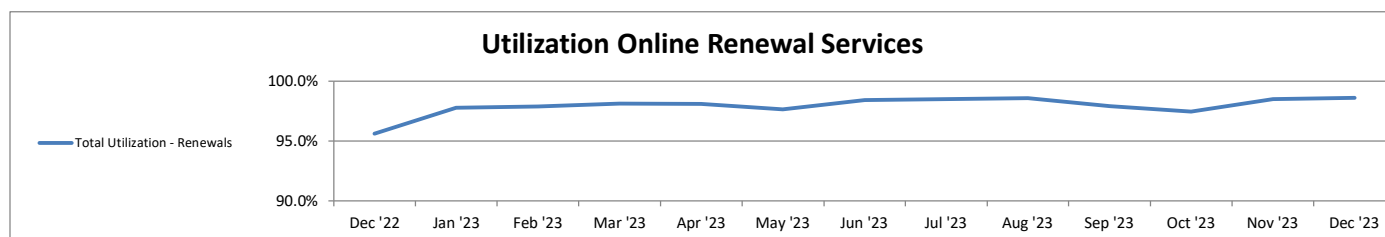
Information & Technology Division
Electronic Information Outlet Statistics

December 2024

Applications	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	Jun '24	Jul '24	Aug '24	Sep '24	Oct '24	Nov '24	Dec '24
Broker Application	78.7%	68.8%	67.4%	74.8%	73.6%	72.2%	72.1%	76.1%	87.2%	80.2%	84.3%	77.0%	85.3%
Sales Agent Application	82.5%	80.7%	81.6%	81.9%	82.7%	82.0%	83.9%	78.3%	81.8%	80.2%	78.4%	80.5%	80.9%
Broker Organization Applications	71.1%	65.8%	70.6%	66.7%	61.4%	86.7%	65.9%	79.2%	60.0%	90.0%	97.1%	93.8%	93.5%
Total Utilization - Applications	81.7%	79.1%	80.1%	80.8%	81.5%	81.6%	82.2%	78.2%	81.5%	80.6%	79.6%	80.9%	81.8%



Renewals	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	Jun '23	Jul '23	Aug '23	Sep '23	Oct '23	Nov '23	Dec '23
Broker Renewals	98.9%	97.7%	97.6%	97.7%	97.2%	97.2%	97.6%	97.6%	97.9%	96.9%	96.9%	98.0%	98.8%
Sales Agent Renewal	99.0%	98.4%	98.3%	98.5%	98.9%	99.2%	99.2%	98.9%	99.1%	98.3%	97.7%	98.8%	98.7%
Broker Organization Renewal	32.9%	93.2%	94.9%	95.2%	93.8%	82.5%	95.3%	97.3%	95.6%	97.0%	97.0%	96.4%	99.0%
Professional Inspector Renewals	98.5%	95.1%	98.1%	96.0%	96.6%	96.9%	93.4%	97.9%	93.6%	95.7%	94.4%	96.8%	97.1%
Real Estate Inspector Renewals	66.7%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	80.0%	100.0%	100.0%	100.0%	83.3%
Apprentice Inspector Renewals	0.0%	100.0%	100.0%	100.0%	0.0%	100.0%	100.0%	50.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Easement ROW Business Renewals	100.0%	100.0%	100.0%	N/A	50.0%	0.0%	N/A	N/A	50.0%	100.0%	100.0%	N/A	100.0%
Easement ROW Individual Renewals	92.9%	93.2%	89.7%	94.1%	94.2%	92.3%	91.1%	93.2%	96.3%	96.8%	100.0%	100.0%	87.5%
Total Utilization - Renewals	95.6%	97.8%	97.9%	98.1%	98.1%	97.6%	98.4%	98.5%	98.6%	97.9%	97.5%	98.5%	98.6%



Financial Services Division
TREC Budget Status Report
December 2024 - Fiscal Year 2025

Expenditure Category	Beginning Balance FY2025	Expenditures	Remaining Balance	Budget % Remaining	8/12 =66.670% Comments
Actual Beginning Balance	17,012,035		17,012,035		Actual Beginning balance includes TTSTC balances as of 8/31/2024
Operating Reserves	(5,124,836)		(5,124,836)		
Contribution to General Revenue	(727,500)		(727,500)	100.0%	Statutory GR Payment Reserves
Available balance within Texas Treasury Safekeeping Trust	11,159,699		11,887,199		excess remaining available TTSTC balance considered to balance FY24 budget
Salaries & Wages	11,242,038	3,577,129	7,664,909	68.2%	
Other Personnel Costs	3,996,132	1,185,069	2,811,063	70.3%	
Professional Fees & Services	756,768	211,554	545,214	72.0%	
Consumables	7,500	1,695	5,805	77.4%	Replenished supplies; new badges for each staff
Utilities	12,025	635	11,390	94.7%	Budget for Telecomm Parts & Supplies has yet to be expended.
Travel	80,725	23,827	56,898	70.5%	
Rent - Building	197,694	174,705	22,989	11.6%	Annual building lease paid; reserved parking space -1st qtr
Rent - Machines - Other	57,686	24,699	32,987	57.2%	PC Refresh \$20K; Monthly Canon printers leased
Other Operating Expenses	882,911	230,462	652,449	73.9%	Registration fees; annual membership renewals & IT related annual maintenance, repairs, annual software renewal and new software, maintenance/repair purchases
Capital Expenditures	2,952,858	645,801	2,307,057	78.1%	Accela-database migration costs continued & IT related services needed
Subtotal -Operations Expenditures	20,186,337	6,075,576	14,110,761	69.9%	
Statewide Cost Allocation Plan (SWCAP)	313,008	0	313,008	100.0%	
Contribution to General Revenue	727,500	242,500	485,000	66.7%	
Subtotal - Nonoperational Expenditures	1,040,508	242,500	798,008	76.7%	
Total Expenditures	\$21,226,845	\$6,318,076	\$14,908,769	70.2%	

Revenue	FY2025 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$12,637,910	3,739,432	\$8,898,478	70.4%	6,116 sales agents apps (projected 24,387), 22,366 sales agent renewals (71,985 projected), 523 broker apps (projected 1,786) 5,575 broker renewals (projected 16,424)
Education Fees	\$498,110	164,131	\$333,979	67.0%	
Examination Fees	\$441,640	93,570	\$348,070	78.8%	9,357 as of Dec (projected count 44,164)
Other Miscellaneous Revenue	\$257,401	143,601	\$113,800	44.2%	YTD interest earned, Public Info fees
Total Revenue	\$13,835,061	\$4,140,734	\$9,694,327	70.1%	
Revenue Over/(Under) Expenditures & Transfers	\$3,767,915	(\$2,177,343)	\$6,672,758	177.1%	

Financial Services Division

Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report

For the Month of December 2024

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2023	4,592,000.00	4,418,544.38	4,587,695.00	(4,587,695.00)			U.S. T-Notes, 1.00%	12/15/2024
03/15/2024	2,581,000.00	2,498,024.88	2,562,449.06	6,250.87	2,568,699.93	13,475.39	U.S. T-Notes, 1.750%	03/15/2025
06/17/2024	5,328,000.00	5,216,035.57	5,288,248.11	10,406.28	5,298,654.39	7,154.01	U.S. T-Notes, 2.875%	06/15/2025
09/16/2024	813,000.00	809,235.91	807,950.51	1,143.28	809,093.79	8,489.34	U.S. T-Notes, 3.500%	09/15/2025
12/16/2024	3,407,000.00	3,399,123.07	-	3,402,741.25	3,402,741.25	6,364.73	U.S. T-Notes, 4.000%	12/16/2025
Totals	\$ 16,721,000.00	\$ 16,340,963.81	\$ 13,246,342.68	\$ (1,167,153.32)	\$ 12,079,189.36	\$ 35,483.47		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance 12/01/2024	\$ 617,677.45		617,677.45
Current Month Receipts		\$ 5,617,685.89	5,617,685.89
Current Month Disbursements		\$ (4,056,050.58)	(4,056,050.58)
Total Cash			\$ 2,179,312.76
Investment Ending Market Value			12,079,189.36
Total Account Balance			14,258,502.12
Operating Reserves			(5,124,836.00)
Ending Balance Available for Operations 12/31/2024			\$ 9,133,666.12

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kerna Dean

Kerna Dean, Alternate Investment Officer

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
For the Month of December 2024

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2023	519,000.00	499,375.31	518,513.44	(518,513.44)	0.00	0.00	U.S. T-Notes .100	12/15/2024
03/15/2024	800,000.00	774,250.00	794,250.00	1,937.50	796,187.50	4,176.80	U.S. T-Notes 1.750	03/15/2025
06/17/2024	748,000.00	732,105.00	742,419.22	1,460.94	743,880.16	1,004.35	U.S. T-Notes, 2.875	06/15/2025
09/16/2024	1,379,000.00	1,372,482.07	1,370,435.11	1,939.22	1,372,374.33	14,399.50	U.S. T-Notes, 3.500	09/15/2025
12/16/2024	706,000.00	704,340.16	0.00	705,117.50	705,117.50	1,318.90	U.S. T-Notes, 4.000	12/16/2025
Totals	\$ 4,152,000.00	\$ 4,082,552.54	\$ 3,425,617.77	\$ 191,941.72	\$ 3,617,559.49	\$ 20,899.55		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
Beginning Cash Balance 12/01/2024:	648,536.58		648,536.58
Receipts:			
Licenseses' Remittances to Recovery Fund		\$ 19,230.00	
Interest Realized		2,255.01	
Repayments to Recovery Fund (Principal and Interest)		13,347.50	
Administrative Penalties		10,003.00	
Investments Matured		519,000.00	
Prior Month Correction		0.00	
Return to Trust		0.00	
Total Received	\$	\$ 563,835.51	\$ 563,835.51
Disbursements:			
Investments Purchased		\$ 704,340.16	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		0.00	
Payments from Recovery Fund		0.00	
Administrative Costs		94.50	
Total Disbursed		\$ 704,434.66	(704,434.66)
Ending Cash Balance			507,937.43
Investment Ending Market Value			3,617,559.49
Total Account Balance			4,125,496.92
Reserved for Potential Payments Within 90 Days			(472,000.00)
Ending Account Balance 12/31/2024			\$ 3,653,496.92

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams
Ranada Williams, Investment Officer

Melissa Huerta
Melissa Huerta, Alternate Investment Officer

Kemya Dean
Kemya Dean, Alternate Investment Officer

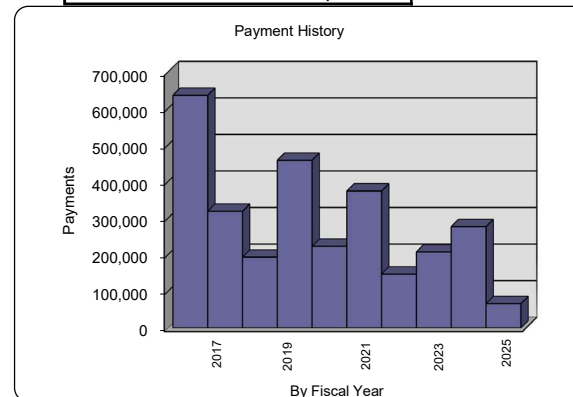
Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Payments and Repayments
For the Month of December 2024

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2025-To-Date	Number of Claims FY 2025
December 2022	0.00	0.00	27,250.00	0.00	0.00	0.00
January 2023	50,000.00	0.00	0.00	0.00	0.00	
February 2023	91,449.26	1,546.18	16,000.00	423.41	0.00	
March 2023	21,323.58	0.00	9,093.55	98.29	0.00	
April 2023	0.00	21,400.70	15,593.55	93.87	0.00	
May 2023	0.00	0.00	33,155.00	89.38	0.00	
June 2023	0.00	4,605.00	12,700.00	94.16	0.00	
July 2023	42,901.97	2,625.89	14,755.00	89.62	0.00	
August 2023	0.00	2,774.48	31,200.18	90.12	0.00	
September 2023	124,292.55	345.42	0.00	90.60	0.00	
October 2023	0.00	2,065.62	31,929.80	87.80	0.00	
November 2023	35,294.06	2,000.00	42,580.00	90.38	0.00	
December 2023	0.00	0.20	14,700.00	89.99	0.00	
January 2024	0.00	442.04	21,536.80	92.80	0.00	
February 2024	39,061.60	40,280.20	7,737.48	168.75	0.00	
March 2024	0.00	3,250.00	10,270.45	86.80	0.00	
April 2024	0.00	52,550.63	24,499.62	93.58	0.00	
May 2024	0.00	2,509.78	26,141.66	108.07	0.00	
June 2024	0.00	4,009.78	18,075.83	97.43	0.00	
July 2024	50,893.97	2,913.86	13,705.00	93.25	0.00	
August 2024	27,570.82	4,421.05	69,535.20	94.19	0.00	
September 2024	0.00	1,974.74	7,300.00	94.57	0.00	
October 2024	0.00	1,044.00	19,185.00	93.36	0.00	
November 2024	66,394.07	0.00	18,655.00	97.08	66,394.07	1
December 2024	0.00	13,347.50	10,003.00	94.50	0.00	
	549,181.88	164,107.07	495,602.12	2,552.00	66,394.07	1.00

**Potential Payments*
Next 3 Months 472,000.00**

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2015	745	14,427,119.61
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	5	147,546.65
2023	6	208,016.50
2024	5	277,113.00
2025	1	66,394.07
Total	843	\$17,332,329.14



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Financial Services Division
Real Estate Inspection Recovery Fund No. 0889 (3059)
For the Month of December 2024

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2023	373,000.00	358,895.94	372,650.31	(372,650.31)			U.S. T-Notes .100%	12/15/2024
12/16/2024	425,000.00	423,984.20		424,468.75	424,468.75	793.96	U.S. T-Notes 4.000%	12/16/2025
Totals	<u>\$ 798,000.00</u>	<u>\$ 782,880.14</u>	<u>\$ 372,650.31</u>	<u>\$ 51,818.44</u>	<u>\$ 424,468.75</u>	<u>\$ 793.96</u>		

Monthly Activity		
Beginning Balance	Current Month	Cumulative Totals

Beginning Cash Balance 12/01/2024

\$ 101,684.00 \$ \$ 101,684.00

Receipts:

Licenseses' Remittances to Recovery Fund	\$ 0.00	
Interest Realized (includes accruals)	301.24	
Treasury Note Semi-Annual Interest	1,865.00	
Repayments	0.00	
Administrative Penalties	0.00	
Investments Matured	373,000.00	
Total Received in Current Month		\$ 375,166.24

Disbursements:

Investments Purchased	\$ 423,984.20	
Payments from Recovery Fund	0.00	
* Cash Transfer Trust to Treasury (GR)	0.00	
Administrative Costs	19.76	
Total Disbursed in Current Month		\$ (424,003.96)
Ending Cash Balance		\$ 52,846.28
Investment Ending Market Value		\$424,468.75
Total Account Balance		\$477,315.03
Reserved for Potential Payment within 90 Days		(\$12,500.00)
Ending Account Balance 12/31/2024		\$ <u>\$464,815.03</u>

Payment History		
Fiscal Year	Number of Payments	Total Payments

1991 - 2011	47	\$ 336,084.95
2012	2	25,000.00
2013	1	12,500.00
2014	0	0.00
2015	0	0.00
2016	1	2,275.23
2017	2	25,000.00
2018	0	0.00
2019	0	0.00
2020	0	0.00
2020	0	0.00
2021	0	0.00
2022	0	0.00
2023	0	0.00
2024	0	0.00
2025	0	0.00
Total	53	\$ 400,860.18

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer