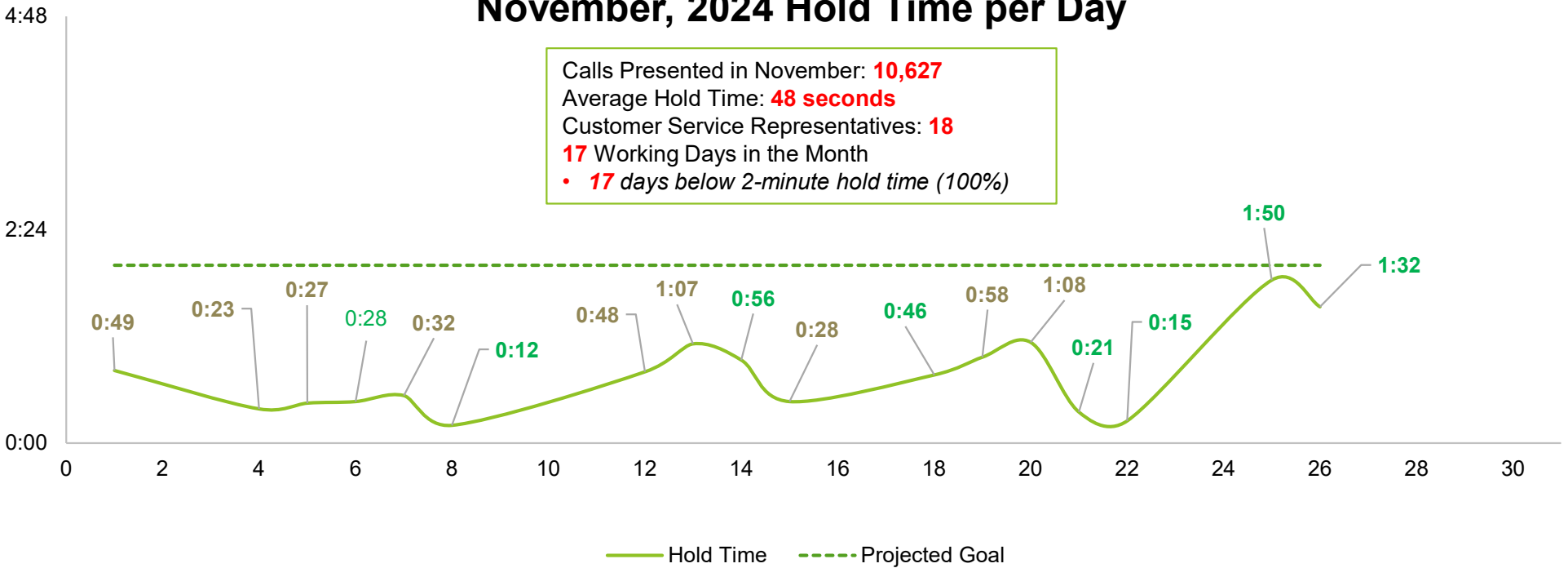




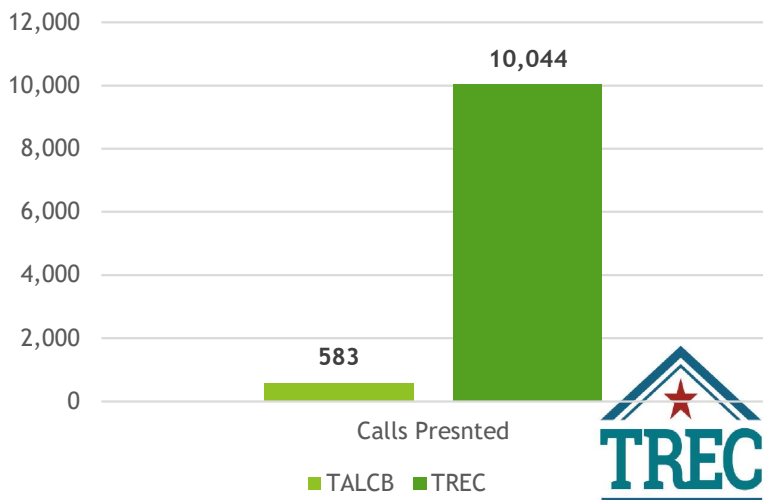
## **November 2024 Staff Reports**

# Customer Relations Division

## November, 2024 Hold Time per Day



### TALCB & TREC

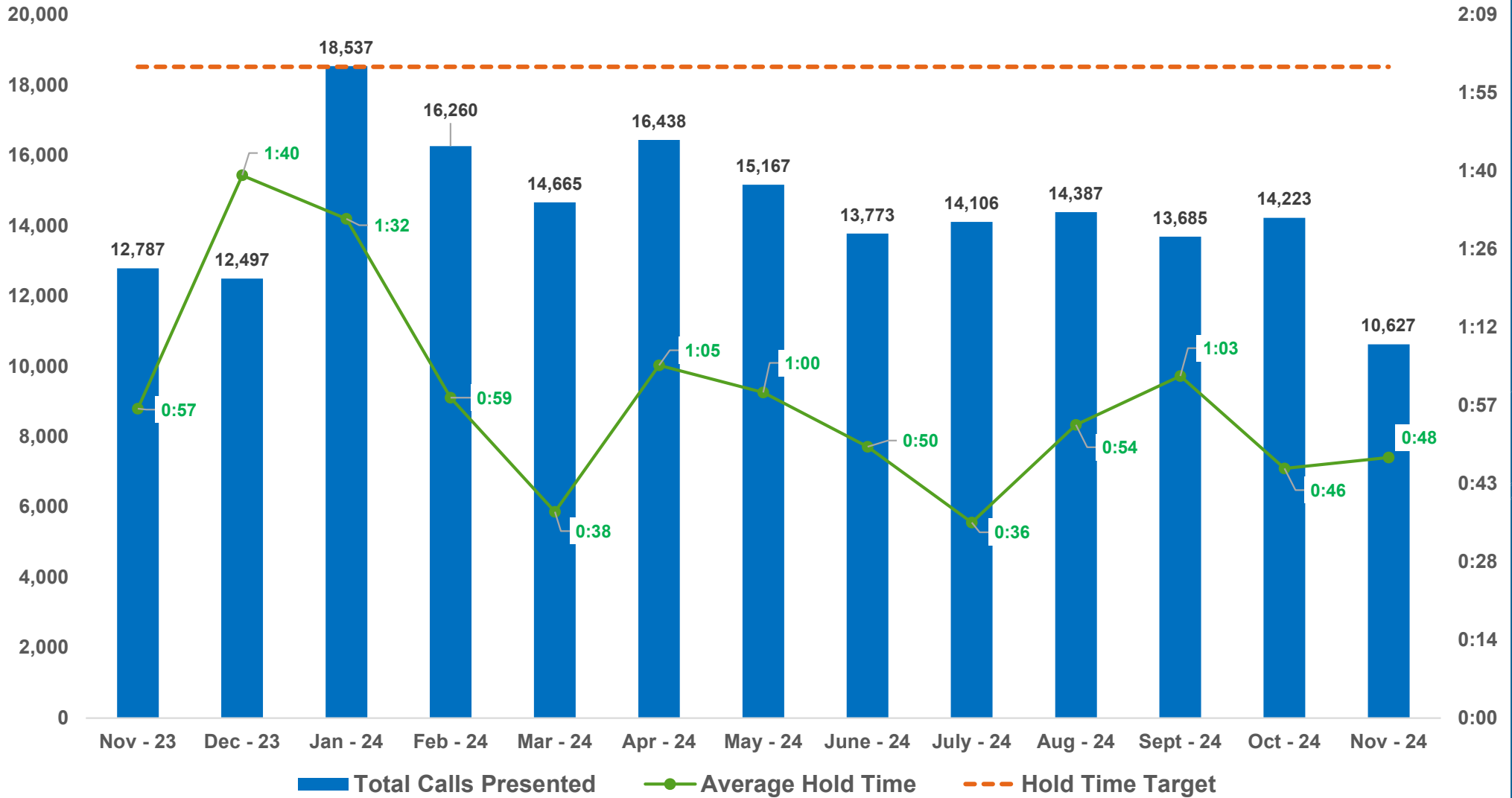


**TALCB** – 583 Calls (5.49%) **1 minute hold time**  
**TREC** – 10,044 Calls (94.51%) **47 second hold time**



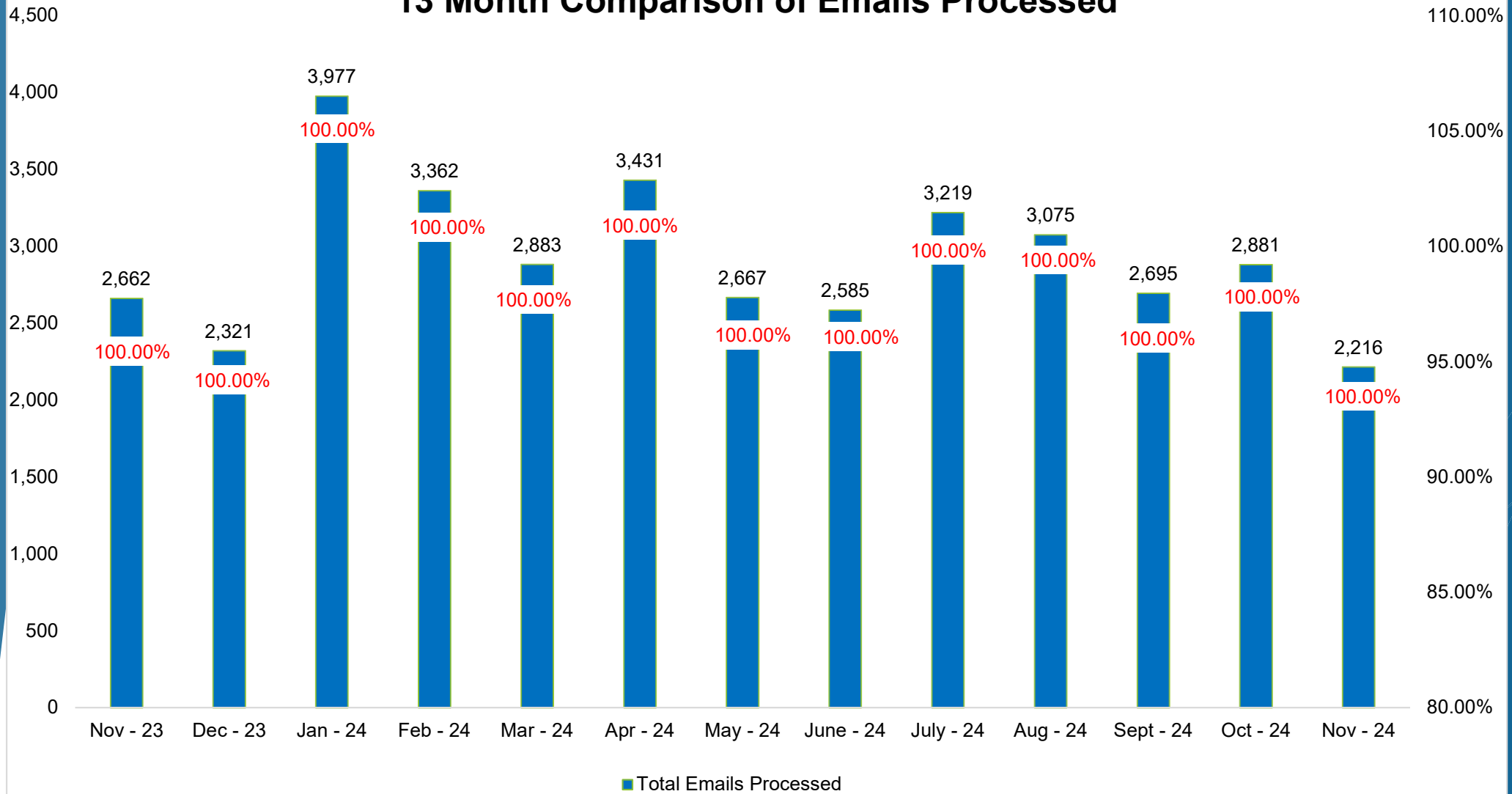
# Customer Relations Division

## 13 Month Comparison of Calls Presented vs. Hold Time



# Customer Relations Division

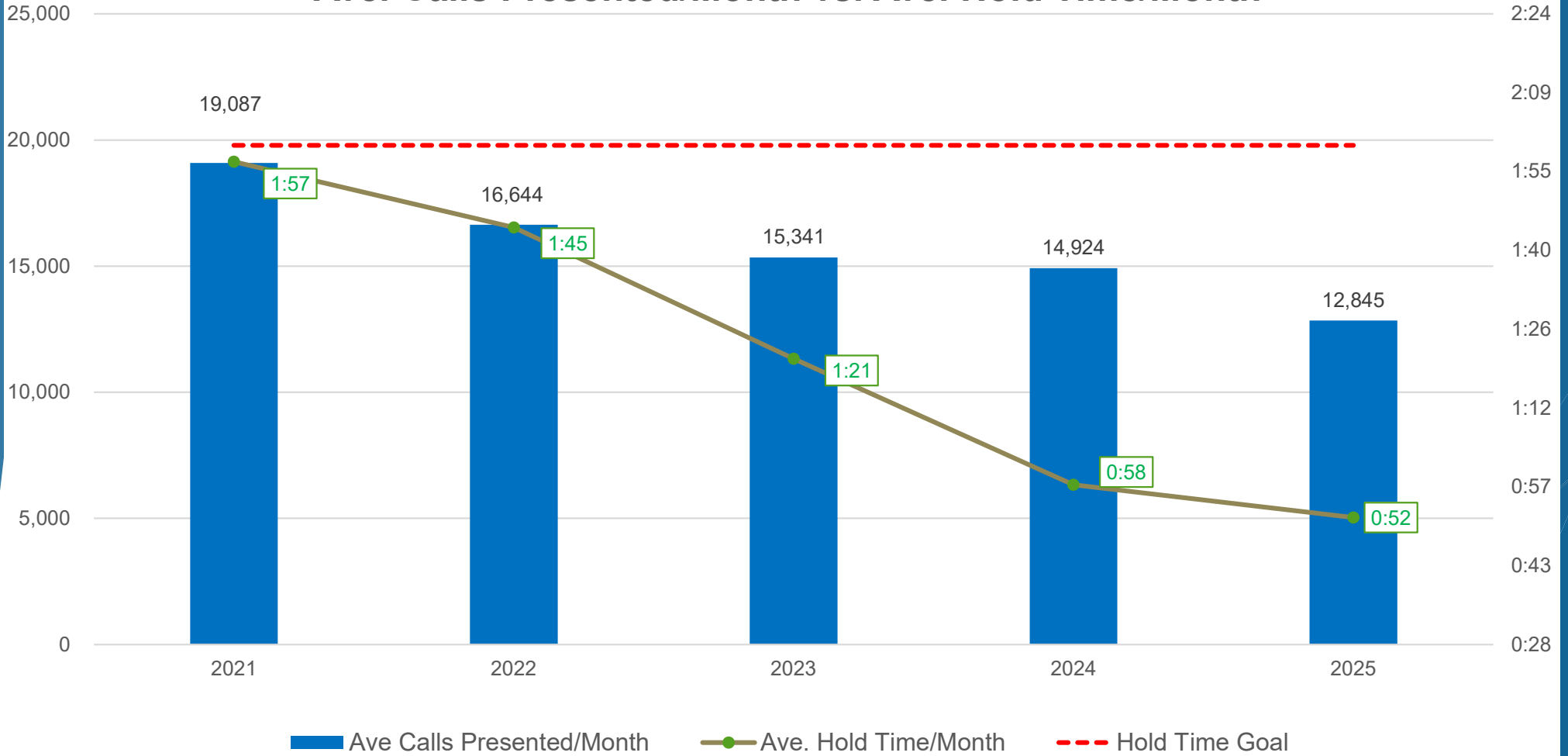
## 13 Month Comparison of Emails Processed



# Customer Relations Division

## Fiscal Year Comparison

### Ave. Calls Presented/Month vs. Ave. Hold Time/Month







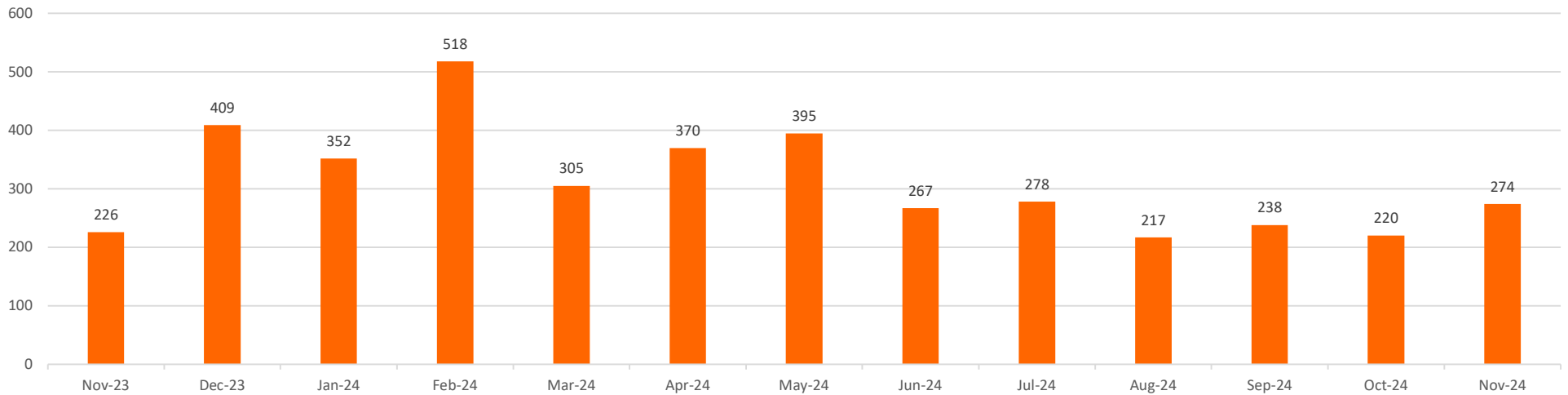
## Education & Examinations Division

### TREC Applications Approved 13-Month Comparison

	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24
Qualifying Provider	8	5	7	4	4	0	9	5	4	1	9	10	7
Qualifying Real Estate Courses	16	6	21	11	20	4	21	12	18	5	17	9	14
Qualifying Inspector Courses	4	0	1	0	0	0	1	2	2	0	0	0	1
Qualifying ERW Courses	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>All Qualifying Applications</b>	<b>28</b>	<b>11</b>	<b>29</b>	<b>15</b>	<b>24</b>	<b>4</b>	<b>31</b>	<b>19</b>	<b>24</b>	<b>6</b>	<b>26</b>	<b>19</b>	<b>22</b>

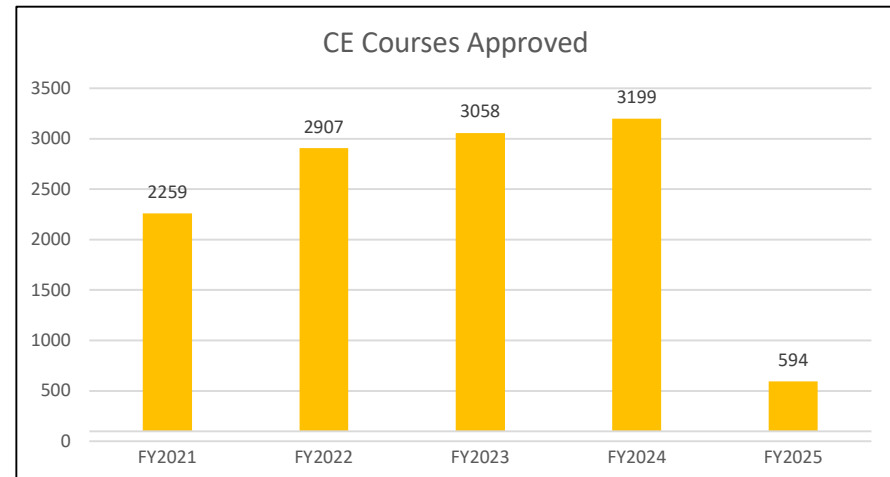
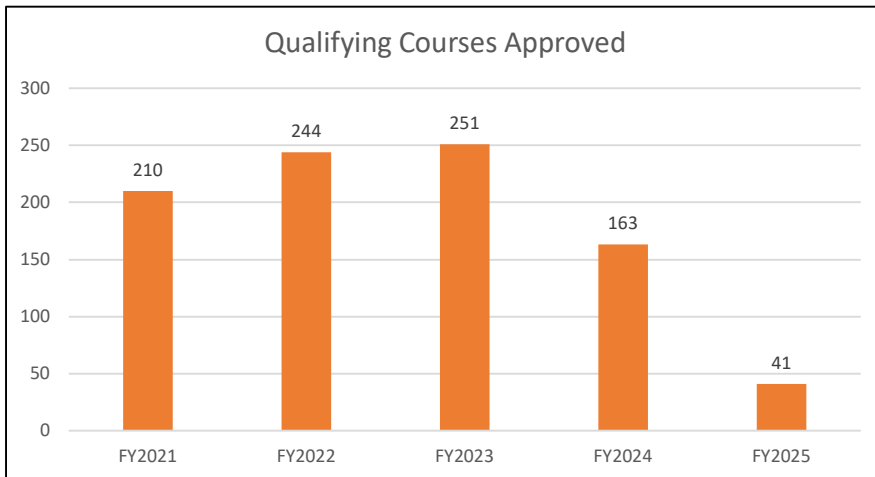
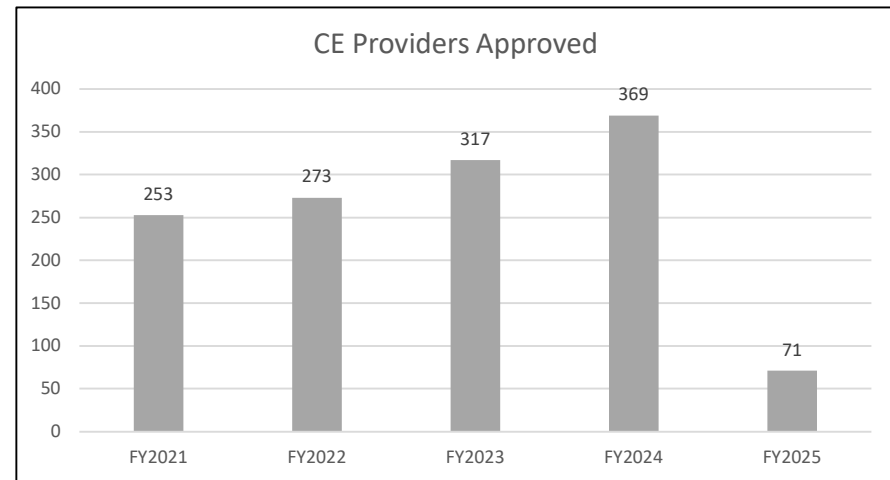
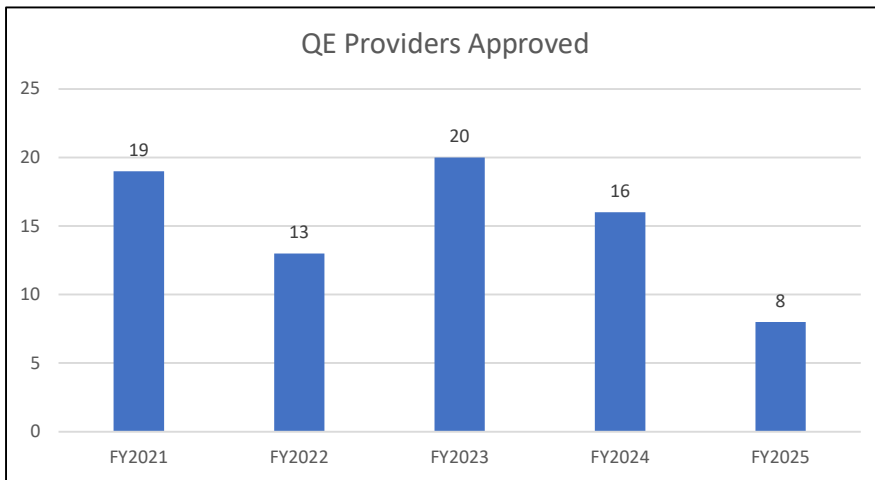
Continuing Education Provider	40	19	33	41	35	41	27	24	31	26	14	36	21
Continuing Real Estate Courses	157	364	262	427	207	298	300	210	206	180	190	153	203
Continuing Education Inspector Courses	1	15	14	18	38	25	37	14	13	5	8	10	24
Continuing Education ERW Courses	0	0	14	17	1	2	0	0	4	0	0	2	4
<b>All Continuing Education Applications</b>	<b>198</b>	<b>398</b>	<b>323</b>	<b>503</b>	<b>281</b>	<b>366</b>	<b>364</b>	<b>248</b>	<b>254</b>	<b>211</b>	<b>212</b>	<b>201</b>	<b>252</b>

<b>All Applications Approved</b>	<b>226</b>	<b>409</b>	<b>352</b>	<b>518</b>	<b>305</b>	<b>370</b>	<b>395</b>	<b>267</b>	<b>278</b>	<b>217</b>	<b>238</b>	<b>220</b>	<b>274</b>
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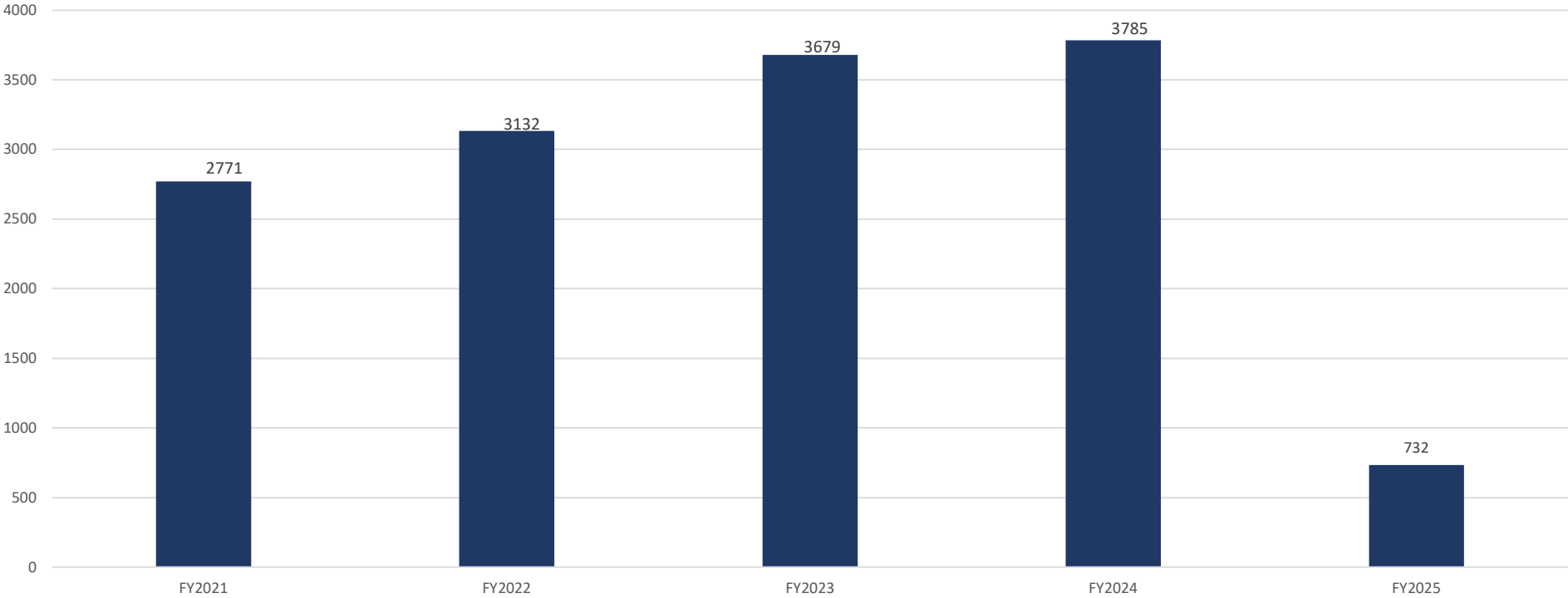
## Education & Examinations Division TREC Total Applications Approved - Fiscal Year



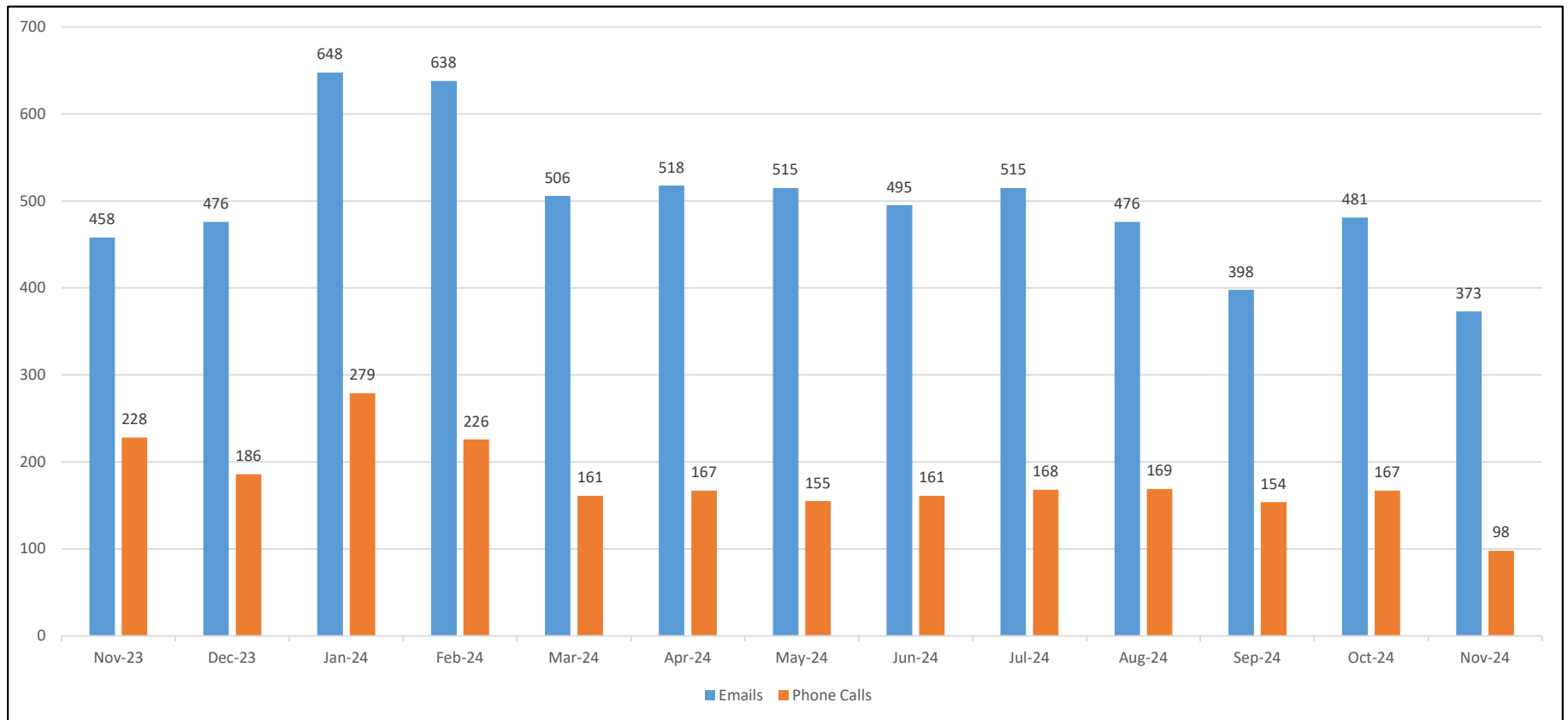
# Education & Examinations Division

## All TREC Applications Approved

### Year-Over-Year Comparison

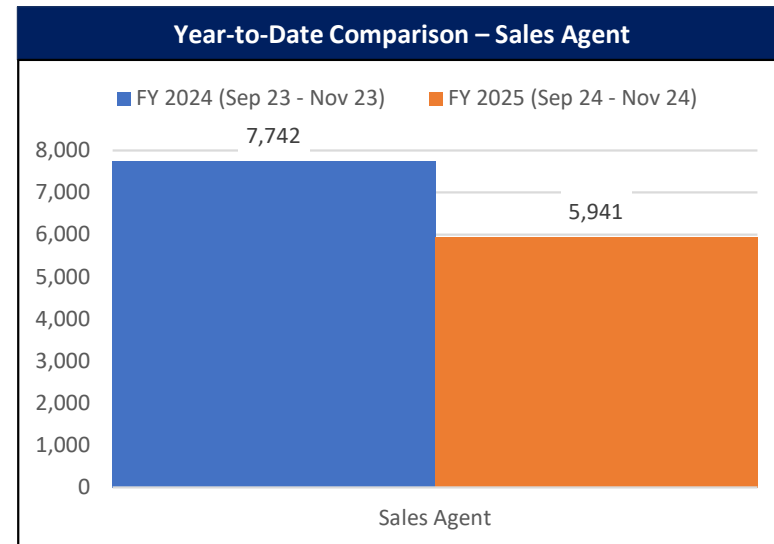
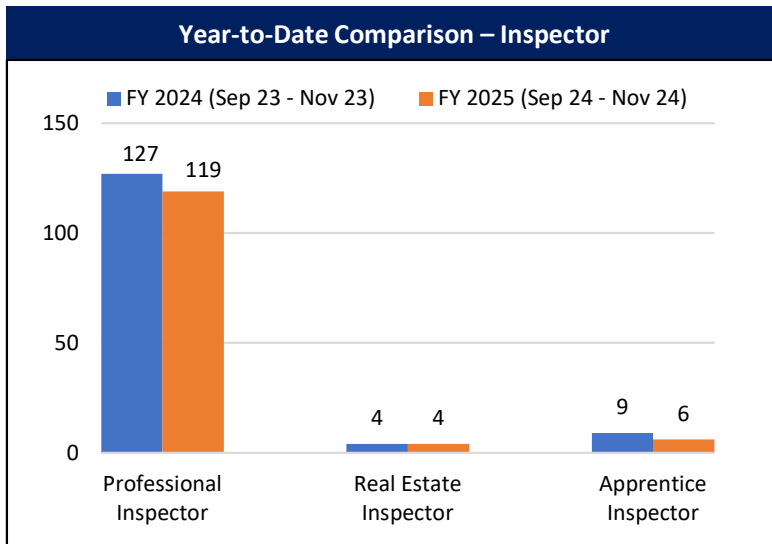
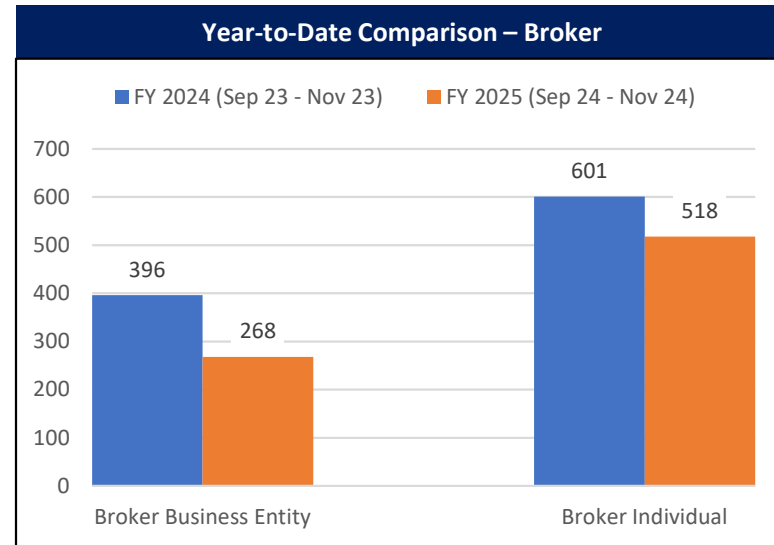
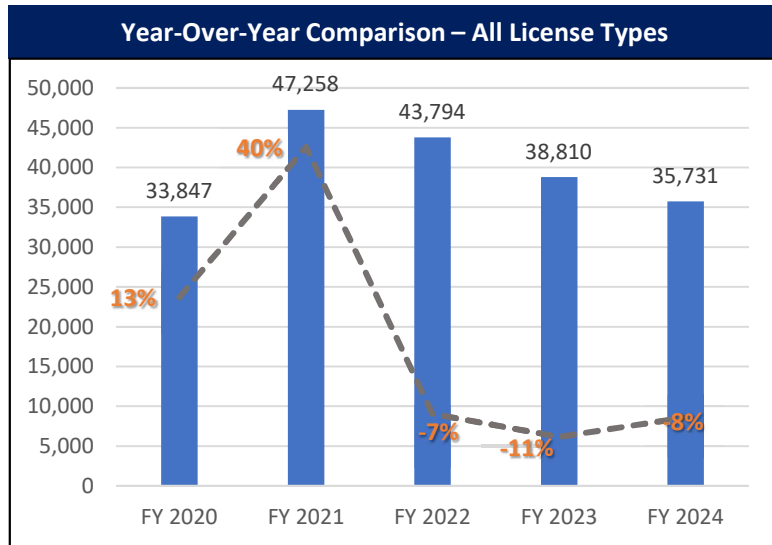


**Education & Examinations Division**  
**Email and Phone Call Volume 13-Month Comparison**  
**November 2024**



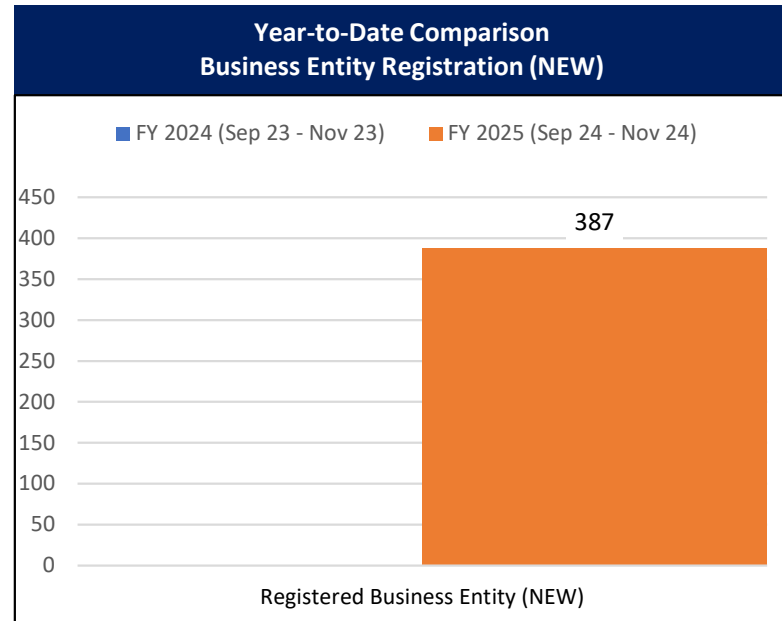
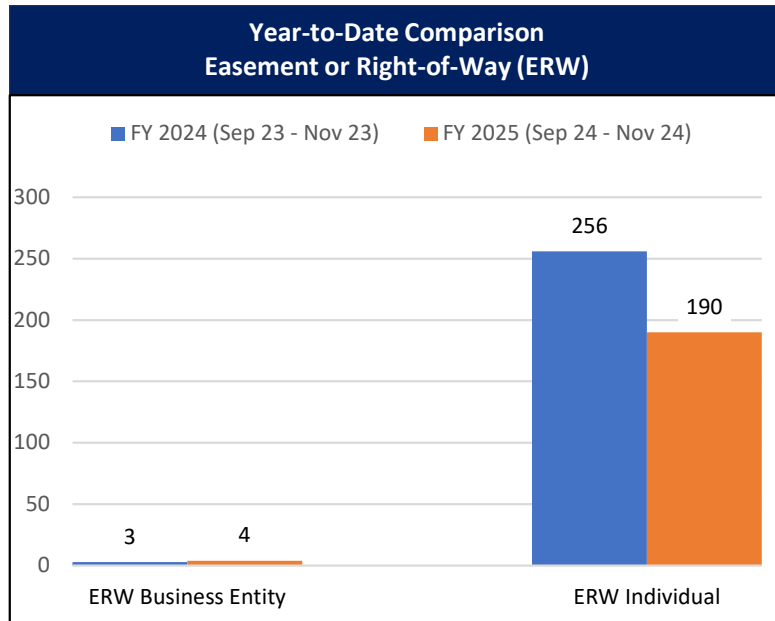
# Licensing Division

## Initial Applications Received



# Licensing Division

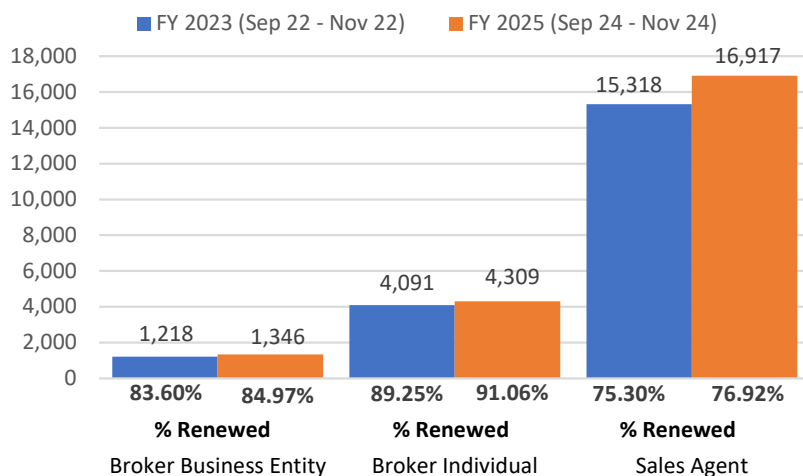
## Initial Applications Received



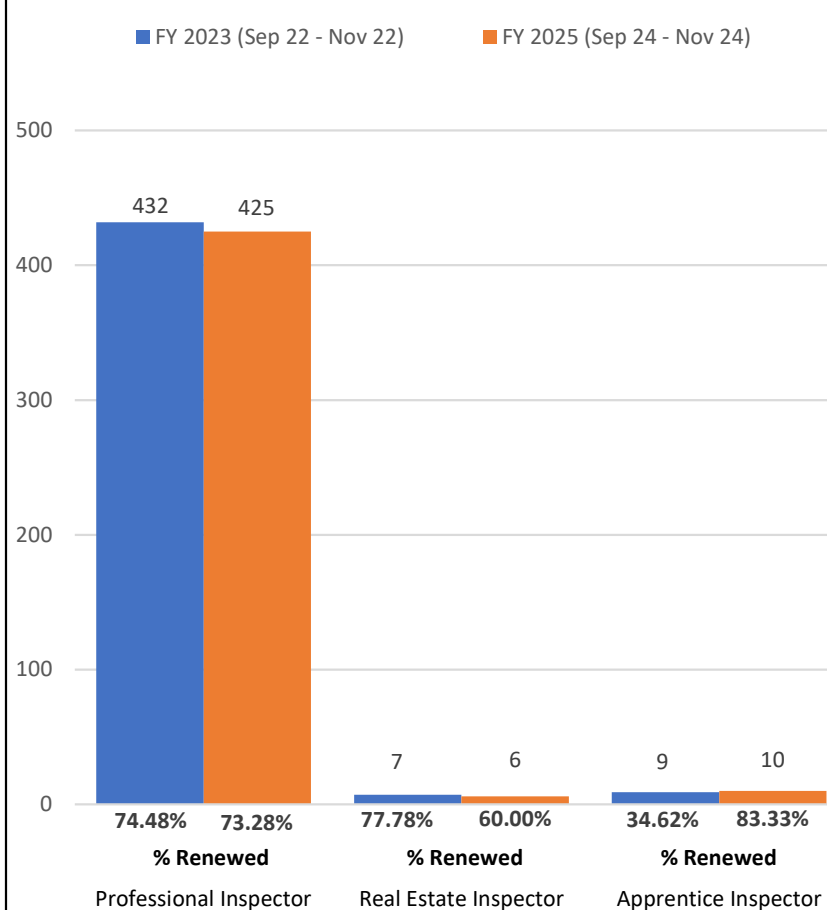
# Licensing Division

## Renewal Activity

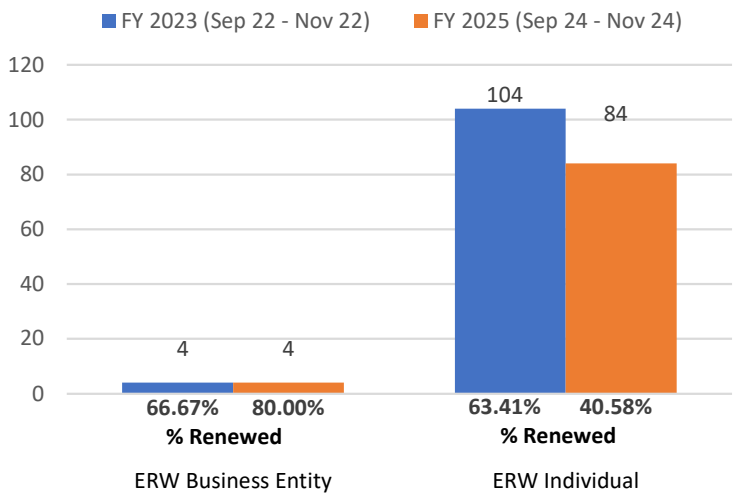
### Year-to-Date Comparison – Broker & Sales Agent



### Year-to-Date Comparison – Inspector



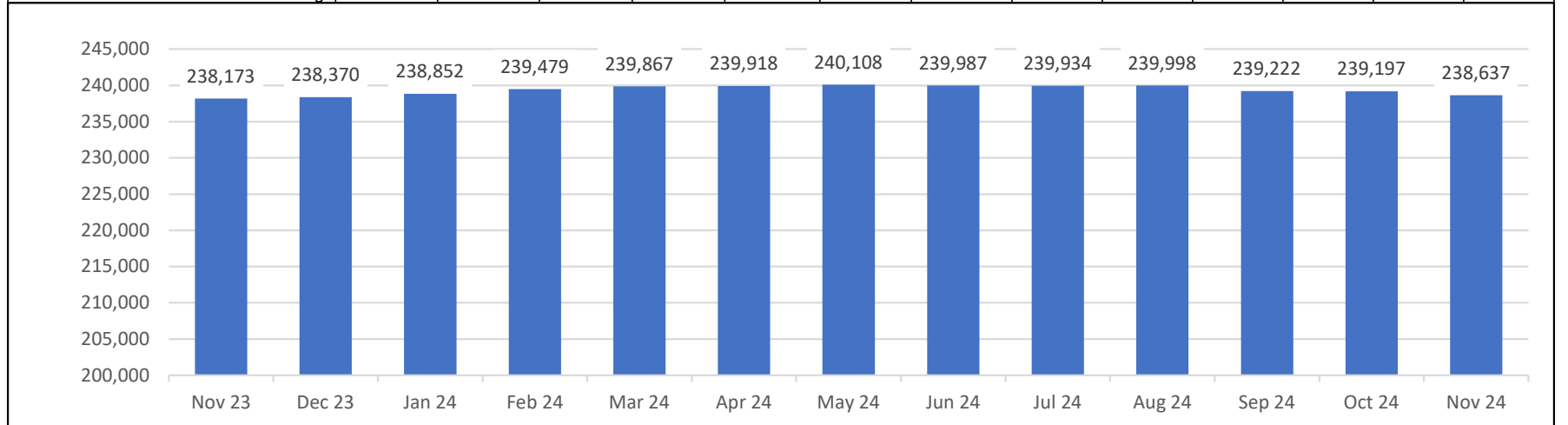
### Year-to-Date Comparison – Easement or Right-of-Way Registrant



# Licensing Division

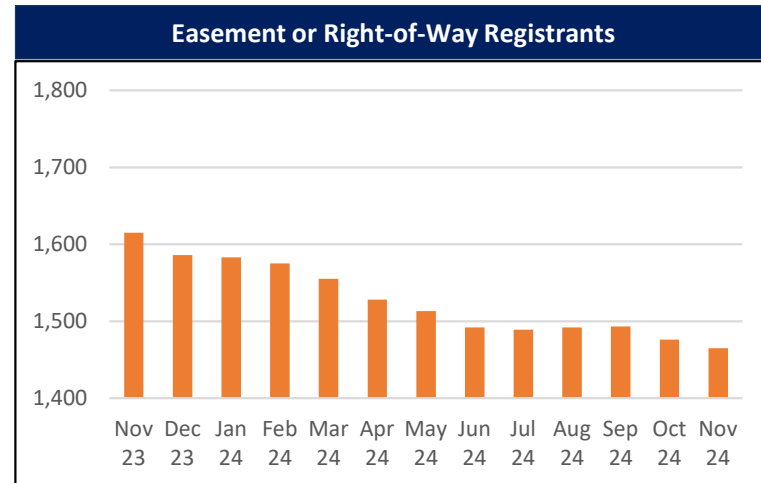
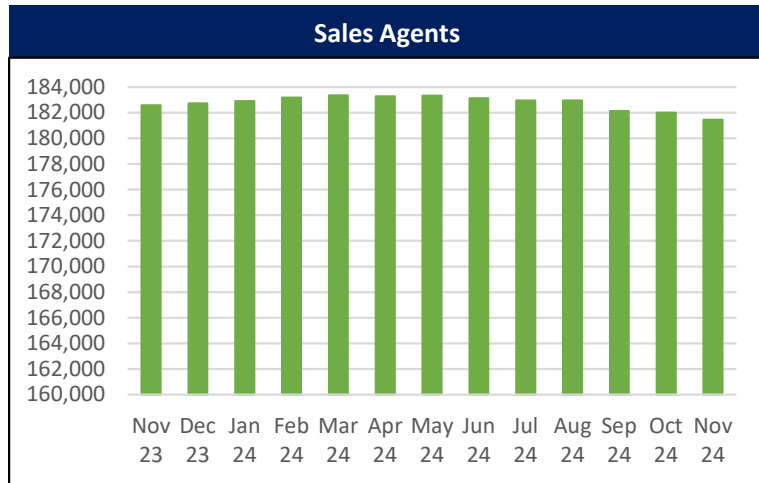
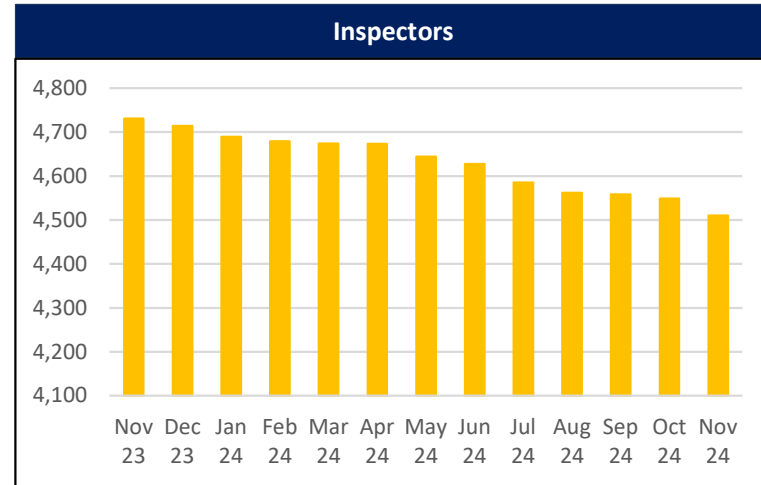
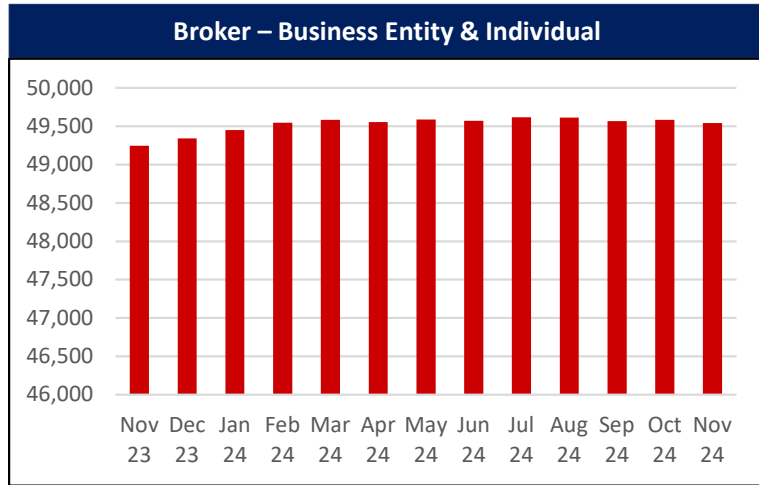
## License and Registration Counts

Total License Holders and Registrants 13-Month Comparison													
	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24
Brokers	49,246	49,343	49,452	49,545	49,586	49,556	49,588	49,573	49,618	49,612	49,566	49,583	49,543
<i>Active Business Entity Brokers</i>	14,360	14,385	14,430	14,456	14,488	14,510	14,557	14,544	14,568	14,592	14,577	14,593	14,589
<i>Active Individual Brokers</i>	33,029	33,032	33,067	33,107	33,121	33,088	33,088	33,064	33,077	33,062	33,001	32,982	32,951
Sales Agents	182,581	182,727	182,883	183,172	183,345	183,274	183,310	183,122	182,949	182,949	182,124	182,005	181,451
<i>Active Sales Agents</i>	145,672	144,537	143,722	144,412	144,541	143,000	143,480	143,854	143,613	143,613	144,217	144,111	143,962
<b>Brokers &amp; Sales Agents</b>	<b>231,827</b>	<b>232,070</b>	<b>232,335</b>	<b>232,717</b>	<b>232,931</b>	<b>232,830</b>	<b>232,898</b>	<b>232,695</b>	<b>232,567</b>	<b>232,561</b>	<b>231,690</b>	<b>231,588</b>	<b>230,994</b>
Registered Business Entities (NEW)	0	0	245	508	707	887	1,053	1,173	1,293	1,383	1,481	1,584	1,668
Inspectors	4,731	4,714	4,689	4,679	4,674	4,673	4,644	4,627	4,585	4,562	4,558	4,549	4,510
<i>Active Inspectors</i>	4,005	3,985	3,954	3,929	3,910	3,914	3,886	3,873	3,836	3,822	3,803	3,789	3,756
Easement or Right-of-Way Registrants	1,615	1,586	1,583	1,575	1,555	1,528	1,513	1,492	1,489	1,492	1,493	1,476	1,465
<b>All License Holders</b>	<b>238,173</b>	<b>238,370</b>	<b>238,852</b>	<b>239,479</b>	<b>239,867</b>	<b>239,918</b>	<b>240,108</b>	<b>239,987</b>	<b>239,934</b>	<b>239,998</b>	<b>239,222</b>	<b>239,197</b>	<b>238,637</b>
<i>% Change</i>		0.08%	0.20%	0.26%	0.16%	0.02%	0.08%	-0.05%	-0.02%	0.03%	-0.32%	-0.01%	-0.23%



# Licensing Division

## License and Registration Counts 13-Month Comparisons by License Type





# Licensing Division

## Application Processing Time

Average Number of Calendar Days to Process an Initial Application													
13-Month Comparison - Goal: 14 days													
	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24
Broker Business Entity	7.30	6.81	9.44	9.38	7.13	7.83	7.98	8.06	7.81	6.73	6.06	6.12	5.26
Broker Individual	9.85	12.16	11.08	9.55	8.76	9.96	7.67	7.06	9.97	6.92	8.67	7.02	8.76
Sales Agent	3.45	3.27	3.53	3.59	3.80	4.44	4.03	4.67	4.11	4.17	3.83	3.40	3.58
Professional Inspector	3.10	4.94	6.65	6.72	4.29	6.56	5.24	4.51	6.92	5.32	8.01	5.56	9.34
Real Estate Inspector	n/a	n/a	6.66	1.44	6.92	n/a	n/a	n/a	n/a	n/a	n/a	2.53	5.06
Apprentice Inspector	4.40	4.02	6.62	9.18	4.66	6.43	7.65	8.45	7.79	3.95	5.50	n/a	n/a
Easement or Right-of-Way Business Entity	n/a	n/a	n/a	n/a	5.41	6.47	1.40	2.34	n/a	n/a	n/a	2.62	n/a
Easement or Right-of-Way Individual	3.15	3.57	4.49	2.94	3.87	3.83	6.68	3.33	4.45	3.90	3.48	3.90	3.86
Registered Business Entity (NEW)	n/a	n/a	6.41	6.19	6.42	6.61	5.43	5.68	6.93	5.61	4.87	5.32	5.75

Initial Applications Received Month-Over-Month Comparison													
	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24
Broker Business Entity	129	134	134	136	125	125	120	175	97	112	82	83	103
Broker Individual	197	183	183	186	160	176	151	94	161	153	175	209	141
Sales Agent	2,346	2,081	2,081	2,687	2,573	2,483	2,371	2,338	2,273	2,391	2,114	2,229	1,675
Professional Inspector	39	35	35	52	39	43	45	48	40	41	45	37	37
Real Estate Inspector	0	0	0	5	2	0	0	1	0	0	1	3	0
Apprentice Inspector	3	4	4	3	8	2	6	6	5	5	1	1	4
Easement or Right-of-Way Business Entity	0	0	0	1	4	0	3	1	0	0	1	2	1
Easement or Right-of-Way Individual	71	65	65	60	60	77	80	85	88	74	64	75	52
Registered Business Entity (NEW)	n/a	n/a	556	327	242	253	216	154	133	129	131	140	117

# TREC Enforcement Division: E1 Report

## Case Status

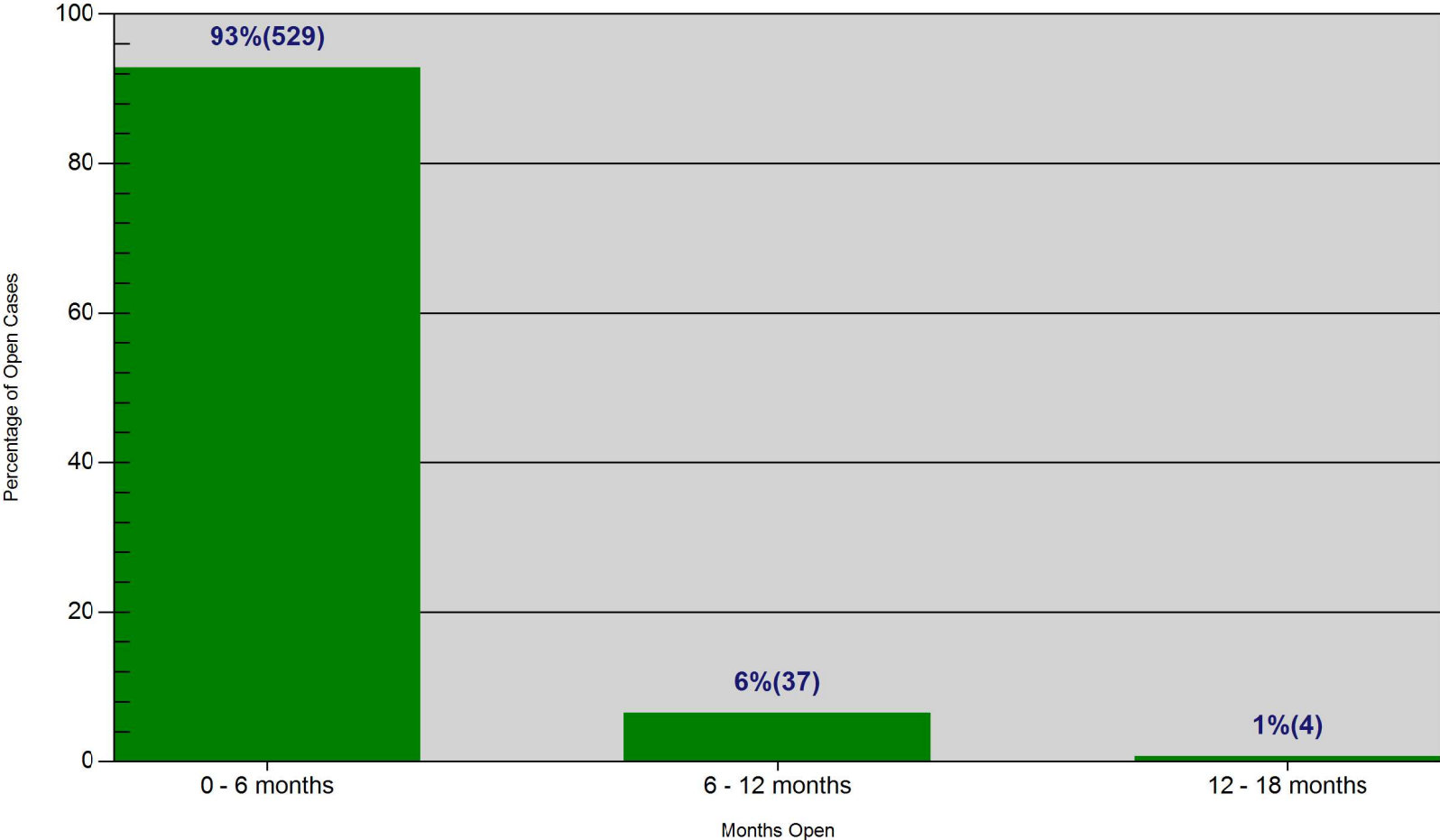
### FY 2025

	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	YTD
<b>Received During Month</b>	<b>486</b>	<b>524</b>	<b>375</b>										<b>1385</b>
Broker/Sales	184	212	149										545
Inspector	12	5	6										23
Timeshare	1	2	4										7
Unlicensed Activity	6	5	4										15
No Jurisdiction	12	14	9										35
Application Investigation	151	167	134										452
Fitness Inquiry	117	117	69										303
Education Related	1	0	0										1
Easement ROW	1	0	0										1
Other	1	2	0										3
	<b>Sep 24</b>	<b>Oct 24</b>	<b>Nov 24</b>	<b>Dec 24</b>	<b>Jan 25</b>	<b>Feb 25</b>	<b>Mar 25</b>	<b>Apr 25</b>	<b>May 25</b>	<b>Jun 25</b>	<b>Jul 25</b>	<b>Aug 25</b>	<b>YTD</b>
<b>Closed During Month</b>	<b>523</b>	<b>457</b>	<b>423</b>										<b>1403</b>
Complaint Withdrawn	4	6	2										12
Cease & Desist Issued	0	0	2										2
Disciplinary Action	44	40	35										119
Failure to Go Forward	35	32	27										94
Insufficient Evidence	40	39	23										102
Matter Settled	25	24	24										73
No Jurisdiction	97	68	52										217
No Violation	3	4	5										12
Application Investigation	147	112	147										406
Fitness Inquiries	81	93	64										238
Other	15	10	10										35
Open at Beginning of Month			618										
Received During Month			375										
Closed During Month			423										
<b>Open at End of Month</b>			<b>570</b>										
<b>Received During Fiscal Year</b>			<b>1385</b>										
<b>Closed During Fiscal Year</b>			<b>1403</b>										

# TREC Enforcement Division: E2 Report

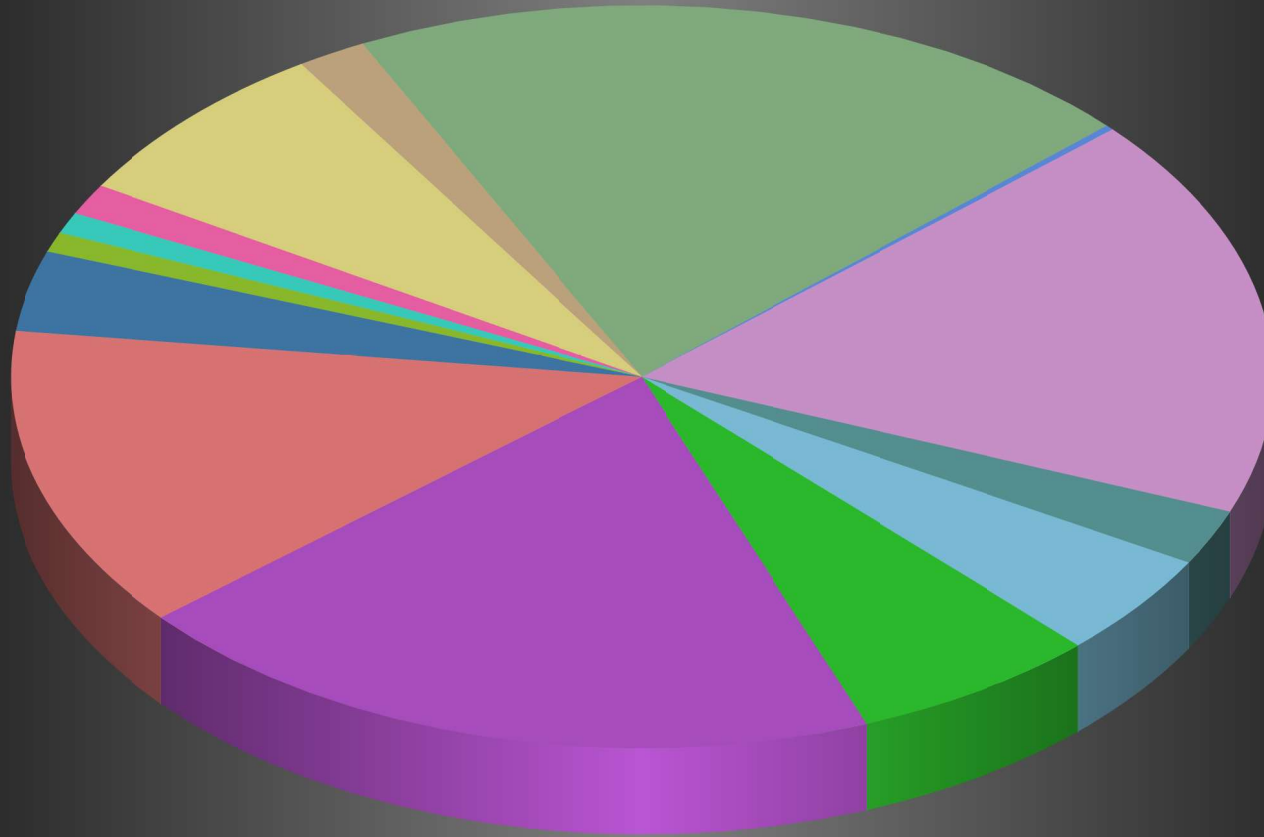
## Open Case Aging Report

as of 11/30/2024



# Complaint Subject Categories for November 2023 through November 2024

1856 Total Allegations



Administrative 4.53 % (84)

Advertising 6.36 % (118)

Breach of Fiduciary Duties 19.56 % (363)

Broker Supervision 13.20 % (245)

Failure to Disclose 3.50 % (65)

Improper Contract/Seller Disclosure form usage 0.86 % (16)

Intermediary/IABS 0.92 % (17)

Leasing/Property Management - Misappropriation 1.35 % (25)

Leasing/Property Management - Other 7.33 % (136)

License Holder Acting as Principal 1.78 % (33)

Licensure Issues 20.47 % (380)

Sales Misappropriation 0.22 % (4)

Sales Other 17.51 % (325)

Unlicensed Activity 2.42 % (45)

## Complaint Subject Categories by Month

Subject Matter Categories	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Total	YTD
<b>Administrative</b> <i>Bad check, contact information, uncooperative, etc.</i>	6	8	10	7	8	9	1	3	3	12	3	9	5	84	4.53%
<b>Advertising</b> <i>Includes misleading &amp; dba</i>	11	8	8	4	6	16	9	3	9	22	10	5	7	118	6.36%
<b>Breach of Fiduciary Duty</b> <i>Including false promise</i>	26	27	26	27	20	36	39	24	19	37	33	27	22	363	19.56%
<b>Broker Supervision</b>	18	21	28	15	16	25	17	14	20	25	23	14	9	245	13.20%
<b>Failure to Disclose</b>	7	8	7	3	6	5	8	3	2	6	4	5	1	65	3.50%
<b>Improper contract/Seller Disclosure form usage</b> <i>Including false promise</i>	2	0	1	2	1	0	1	0	2	3	1	1	2	16	0.86%
<b>Intermediary/IABS</b>	1	3	3	1	0	5	1	0	0	3	0	0	0	17	0.92%
<b>Leasing/Property Management - Misappropriation</b>	3	1	2	0	3	0	9	2	0	3	1	0	1	25	1.35%
<b>Leasing/Property Management - Other</b> <i>Includes negligence, referral, etc.</i>	11	5	12	23	4	10	17	7	9	17	8	8	5	136	7.33%
<b>License Holder Acting as Principal</b>	1	1	0	3	5	2	2	1	5	6	2	2	3	33	1.78%
<b>Licensure Issues</b> <i>Criminal background check, denials, probationary license, etc.</i>	24	22	32	37	27	23	29	34	29	30	30	33	30	380	20.47%
<b>Sales Misappropriation</b> <i>Other than Leasing/Property Management - Misappropriation</i>	1	0	1	0	0	0	0	0	0	1	1	0	0	4	0.22%
<b>Sales Other</b> <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	24	23	24	44	19	23	31	15	28	36	21	23	14	325	17.51%
<b>Unlicensed Activity</b>	2	1	1	4	3	5	4	3	2	6	3	3	8	45	2.42%
<b>Total</b>	<b>137</b>	<b>128</b>	<b>155</b>	<b>170</b>	<b>118</b>	<b>159</b>	<b>168</b>	<b>109</b>	<b>128</b>	<b>207</b>	<b>140</b>	<b>130</b>	<b>107</b>	<b>1856</b>	

**Information & Technology Division**  
**Electronic Information Outlet Statistics**

**November 2024**

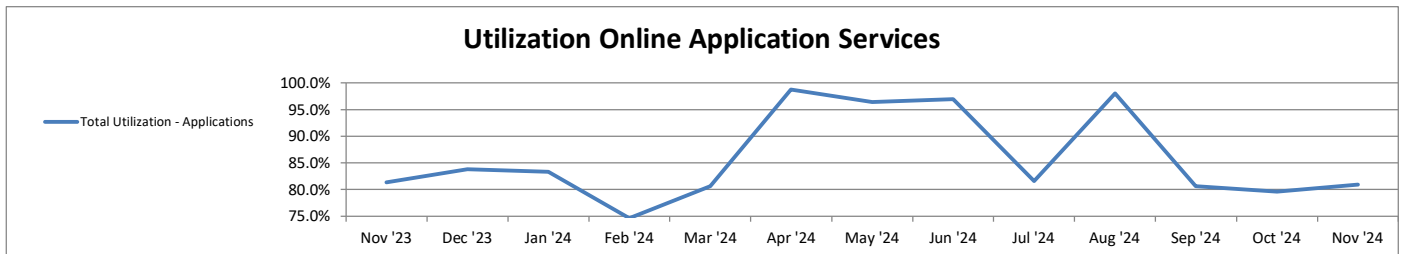
<b>Website</b>	<b>Current Month</b>	<b>FYTD Total</b>	<b>Prior FYTD Total</b>
Total Pages Viewed	1,470,285	4,516,203	4,650,322
Total Monthly Sessions	413,313	1,294,294	1,470,773

<b>Online Transactions</b>	<b>Total</b>	<b>Online</b>	<b>Online Percent</b>	<b>FYTD Online Percent</b>	<b>Prior FYTD Percent</b>
<b>Applications</b>	<b>1300</b>	<b>1052</b>	<b>80.9%</b>	<b>80.3%</b>	<b>80.5%</b>
Broker Application	100	77	77.0%	80.7%	78.8%
Sales Agent Application	1135	914	80.5%	79.6%	80.2%
Broker Organization Application	65	61	93.8%	93.7%	87.7%
<b>Renewals</b>	<b>6164</b>	<b>6072</b>	<b>98.5%</b>	<b>97.9%</b>	<b>98.3%</b>
Broker Renewals	1161	1138	98.0%	97.3%	97.5%
Sales Agent Renewal	4492	4440	98.8%	98.2%	98.5%
Broker Organization Renewals	393	379	96.4%	96.9%	98.2%
Professional Inspector Renewals	94	91	96.8%	95.5%	97.3%
Real Estate Inspector Renewals	3	3	100.0%	100.0%	100.0%
Apprentice Inspector Renewals	2	2	100.0%	100.0%	100.0%
Easement ROW Business Renewals	0	0	N/A	100.0%	100.0%
Easement ROW Individual Renewals	19	19	100.0%	98.8%	100.0%
Business Entity	84	84	100.0%	100.0%	0.0%

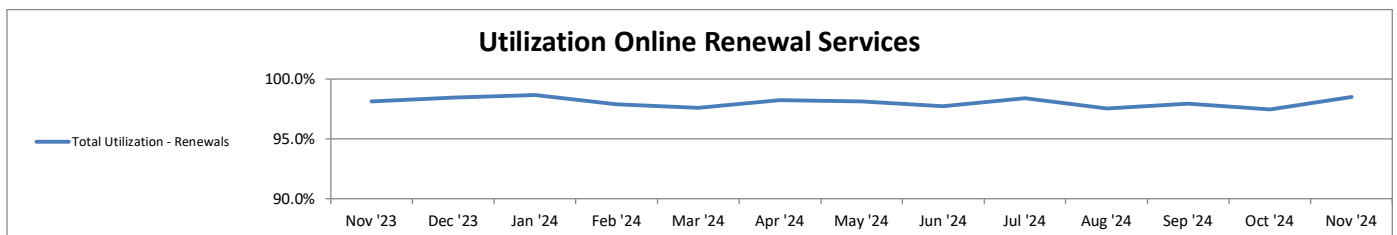
**Information & Technology Division**  
**Electronic Information Outlet Statistics**

**November 2024**

<b>Applications</b>	<b>Nov '23</b>	<b>Dec '23</b>	<b>Jan '24</b>	<b>Feb '24</b>	<b>Mar '24</b>	<b>Apr '24</b>	<b>May '24</b>	<b>Jun '24</b>	<b>Jul '24</b>	<b>Aug '24</b>	<b>Sep '24</b>	<b>Oct '24</b>	<b>Nov '24</b>
Broker Application	81.6%	87.2%	82.2%	74.0%	71.2%	99.6%	80.5%	98.0%	80.6%	98.9%	80.2%	84.3%	77.0%
Sales Agent Application	82.0%	83.7%	82.5%	78.4%	81.4%	98.7%	96.7%	96.9%	81.8%	98.0%	80.2%	78.4%	80.5%
Broker Organization Applications	69.4%	80.7%	92.4%	50.2%	76.2%	85.2%	79.2%	90.0%	78.9%	72.2%	90.0%	97.1%	93.8%
<b>Total Utilization - Applications</b>	<b>81.4%</b>	<b>83.8%</b>	<b>83.3%</b>	<b>74.6%</b>	<b>80.7%</b>	<b>98.8%</b>	<b>96.4%</b>	<b>97.0%</b>	<b>81.6%</b>	<b>98.0%</b>	<b>80.6%</b>	<b>79.6%</b>	<b>80.9%</b>



<b>Renewals</b>	<b>Nov '23</b>	<b>Dec '23</b>	<b>Jan '24</b>	<b>Feb '24</b>	<b>Mar '24</b>	<b>Apr '24</b>	<b>May '24</b>	<b>Jun '24</b>	<b>Jul '24</b>	<b>Aug '24</b>	<b>Sep '24</b>	<b>Oct '24</b>	<b>Nov '24</b>
Broker Renewals	96.8%	96.9%	98.0%	97.7%	96.9%	97.3%	97.6%	97.1%	97.3%	96.3%	96.9%	96.9%	98.0%
Sales Agent Renewal	98.6%	99.2%	99.1%	98.3%	98.1%	98.6%	98.5%	98.0%	98.8%	98.0%	98.3%	97.7%	98.8%
Broker Organization Renewal	96.8%	96.7%	96.6%	96.2%	95.9%	97.9%	97.5%	97.6%	98.6%	96.2%	97.0%	97.0%	96.4%
Professional Inspector Renewals	97.1%	95.8%	99.0%	89.4%	97.0%	95.1%	95.5%	95.0%	95.6%	95.9%	95.7%	94.4%	96.8%
Real Estate Inspector Renewals	100.0%	100.0%	100.0%	66.7%	85.7%	N/A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Apprentice Inspector Renewals	N/A	100.0%	100.0%	100.0%	0.0%	100.0%	100.0%	N/A	100.0%	100.0%	100.0%	100.0%	100.0%
Easement ROW Business Renewals	N/A	100.0%	66.7%	0.0%	100.0%	100.0%	100.0%	100.0%	66.7%	N/A	100.0%	100.0%	N/A
Easement ROW Individual Renewals	100.0%	88.0%	97.1%	97.2%	95.9%	100.0%	86.4%	97.7%	95.5%	94.7%	96.8%	100.0%	100.0%
<b>Total Utilization - Renewals</b>	<b>98.1%</b>	<b>98.4%</b>	<b>98.7%</b>	<b>97.9%</b>	<b>97.6%</b>	<b>98.3%</b>	<b>98.1%</b>	<b>97.7%</b>	<b>98.4%</b>	<b>97.5%</b>	<b>97.9%</b>	<b>97.5%</b>	<b>98.5%</b>



Financial Services Division

TREC Budget Status Report

November 2024 - Fiscal Year 2025

Expenditure Category	Beginning Balance FY2025	Expenditures	Remaining Balance	Budget % Remaining	9/12 =75.00% Comments
Actual Beginning Balance	17,012,035		17,012,035		Actual Beginning balance includes TTSTC balances as of 8/31/2024
Operating Reserves	(5,124,836)		(5,124,836)		
Contribution to General Revenue	(727,500)		(727,500)	100.0%	Statutory GR Payment Reserves
<b>Available balance within Texas Treasury Safekeeping Trust</b>	<b>11,159,699</b>		<b>11,887,199</b>		excess remaining available TTSTC balance considered to balance FY24 budget
Salaries & Wages	11,242,038	2,678,484	8,563,554	76.2%	
Other Personnel Costs	3,996,132	824,829	3,171,303	79.4%	
Professional Fees & Services	756,768	168,853	587,915	77.7%	
Consumables	7,500	604	6,896	92.0%	Replenished supplies; new badges for each staff
Utilities	12,025	519	11,506	95.7%	
Travel	80,725	20,640	60,085	74.4%	Staff travel
Rent - Building	197,694	174,485	23,209	11.7%	Annual building lease paid; reserved parking space -1st qtr
Rent - Machines - Other	57,686	3,136	54,550	94.6%	Monthly Canon printers leased
Other Operating Expenses	882,911	113,322	769,589	87.2%	Registration fees; annual membership renewals & IT related annual maintenance, repairs, annual software renewal and new software, maintenance/repair purchases
Capital Expenditures	2,952,858	337,350	2,615,508	88.6%	Accela-database migration costs continued & IT related services needed
<b>Subtotal -Operations Expenditures</b>	<b>20,186,337</b>	<b>4,322,222</b>	<b>15,864,115</b>	<b>78.6%</b>	
Statewide Cost Allocation Plan (SWCAP)	313,008	0	313,008	100.0%	
Contribution to General Revenue	727,500	181,875	545,625	75.0%	
<b>Subtotal - Nonoperational Expenditures</b>	<b>1,040,508</b>	<b>181,875</b>	<b>858,633</b>	<b>82.5%</b>	
<b>Total Expenditures</b>	<b>\$21,226,845</b>	<b>\$4,504,097</b>	<b>\$16,722,748</b>	<b>78.8%</b>	

Revenue	FY2025 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$12,637,910	2,880,258	\$9,757,652	77.2%	4,807 sales agents apps (projected 24,387), 17,350 sales agent renewals (71,985 projected), 412 broker apps (projected 1,786) 4,166 broker renewals (projected 16,424)
Education Fees	\$498,110	127,432	\$370,678	74.4%	
Examination Fees	\$441,640	62,230	\$379,410	85.9%	
Other Miscellaneous Revenue	\$257,401	38,877	\$218,524	84.9%	YTD interest earned, Public Info fees
<b>Total Revenue</b>	<b>\$13,835,061</b>	<b>\$3,108,797</b>	<b>\$10,726,264</b>	<b>77.5%</b>	
<b>Revenue Over/(Under) Expenditures &amp; Transfers</b>	<b>\$3,767,915</b>	<b>(\$1,395,301)</b>	<b>\$5,890,716</b>	<b>156.3%</b>	



## Financial Services Division

# Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report

**For the Month of November 2024**

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2023	4,592,000.00	4,418,544.38	4,573,524.36	14,170.64	4,587,695.00	21,203.50	U.S. T-Notes, 1.00%	12/15/2024
03/15/2024	2,581,000.00	2,498,024.88	2,556,198.22	6,250.84	2,562,449.06	9,607.45	U.S. T-Notes, 1.750%	03/15/2025
06/17/2024	5,328,000.00	5,216,035.57	5,281,588.11	6,660.00	5,288,248.11	70,730.66	U.S. T-Notes, 2.875%	06/15/2025
09/16/2024	813,000.00	809,235.91	807,474.14	476.37	807,950.51	6,052.58	U.S. T-Notes, 3.500%	09/15/2025
<b>Totals</b>	<b>\$ 13,314,000.00</b>	<b>\$ 12,941,840.74</b>	<b>\$ 13,218,784.83</b>	<b>\$ 27,557.85</b>	<b>\$ 13,246,342.68</b>	<b>\$ 107,594.19</b>		

### Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
<b>Beginning Cash Available Balance 11/01/2024</b>	\$ 2,030,973.10		<b>2,030,973.10</b>
<b>Current Month Receipts</b>		\$ 1,122,344.00	<b>1,122,344.00</b>
<b>Current Month Disbursements</b>		\$ (1,418,022.77)	<b>(1,418,022.77)</b>
<b>Total Cash</b>			<b>\$ 1,735,294.33</b>
<b>Investment Ending Market Value</b>			<b>13,246,342.68</b>
<b>Total Account Balance</b>			<b>14,981,637.01</b>
<b>Operating Reserves</b>			<b>(5,124,836.00)</b>
<b>Ending Balance Available for Operations 11/30/2024</b>			<b>\$ 9,856,801.01</b>

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Canada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

**Financial Services Division  
Real Estate Recovery Trust Account No. 3058 Investments  
Current Securities**

**For the Month of November 2024**

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2023	519,000.00	499,375.31	516,911.83	1,601.61	518,513.44	2,396.48	U.S. T-Notes .100	12/15/2024
03/15/2024	800,000.00	774,250.00	792,312.50	1,937.50	794,250.00	2,977.90	U.S. T-Notes 1.750	03/15/2025
06/17/2024	748,000.00	732,281.27	741,484.22	935.00	742,419.22	9,929.90	U.S. T-Notes, 2.875	06/15/2025
09/16/2024	1,379,000.00	1,372,615.40	1,369,627.12	807.99	1,370,435.11	10,266.31	U.S. T-Notes, 3.500	09/15/2025
<b>Totals</b>	<b>\$ 3,446,000.00</b>	<b>\$ 3,378,521.98</b>	<b>\$ 3,420,335.67</b>	<b>\$ 5,282.10</b>	<b>\$ 3,425,617.77</b>	<b>\$ 25,570.59</b>		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
<b>Beginning Cash Balance 11/01/2024:</b>	672,543.88		<b>672,543.88</b>
<b>Receipts:</b>			
Licenses' Remittances to Recovery Fund		\$ 21,260.00	
Interest Realized		2,568.85	
Repayments to Recovery Fund (Principal and Interest)		0.00	
Administrative Penalties		18,655.00	
Investments Matured		0.00	
Prior Month Correction		0.00	
Return to Trust		0.00	
<b>Total Received</b>	\$	\$ 42,483.85	\$ 42,483.85
<b>Disbursements:</b>			
Investments Purchased		\$ 0.00	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		0.00	
Payments from Recovery Fund		66,394.07	
Administrative Costs		97.08	
<b>Total Disbursed</b>	\$	\$ 66,491.15	<b>(66,491.15)</b>
<b>Ending Cash Balance</b>			<b>648,536.58</b>
<b>Investment Ending Market Value</b>			<b>3,425,617.77</b>
<b>Total Account Balance</b>			<b>4,074,154.35</b>
Reserved for Potential Payments Within 90 Days			<b>(490,000.00)</b>
<b>Ending Account Balance 11/30/2024</b>			<b>\$ 3,584,154.35</b>

Investment Position: The Fund is capable of meeting all known obligations.  
Investment Compliance: The Investment Policy of the Commission has been followed.

*Ranada O. Williams*

Ranada Williams, Investment Officer

*Melissa Huerta*

Melissa Huerta, Alternate Investment Officer

*Kemya Dean*

Kemya Dean, Alternate Investment Officer

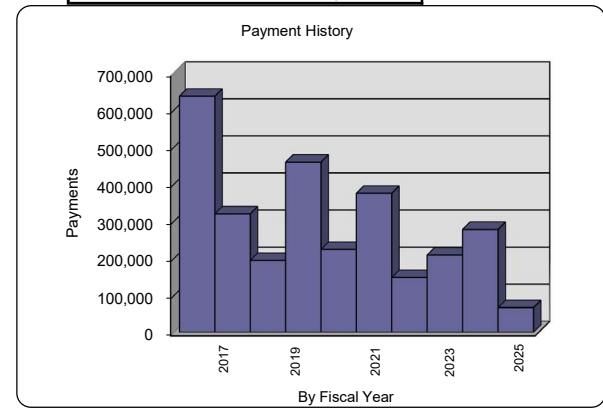
Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

**Financial Services Division**  
**Real Estate Recovery Trust Account No. 3058 Investments**  
**Payments and Repayments**  
**For the Month of November 2024**

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2025-To-Date	Number of Claims FY 2025
November 2022	0.00	53,514.04	13,850.00	0.00	0.00	0.00
December 2022	0.00	0.00	27,250.00	0.00	0.00	0.00
January 2023	50,000.00	0.00	0.00	0.00	0.00	0.00
February 2023	91,449.26	1,546.18	16,000.00	423.41	0.00	0.00
March 2023	21,323.58	0.00	9,093.55	98.29	0.00	0.00
April 2023	0.00	21,400.70	15,593.55	93.87	0.00	0.00
May 2023	0.00	0.00	33,155.00	89.38	0.00	0.00
June 2023	0.00	4,605.00	12,700.00	94.16	0.00	0.00
July 2023	42,901.97	2,625.89	14,755.00	89.62	0.00	0.00
August 2023	0.00	2,774.48	31,200.18	90.12	0.00	0.00
September 2023	124,292.55	345.42	0.00	90.60	0.00	0.00
October 2023	0.00	2,065.62	31,929.80	87.80	0.00	0.00
November 2023	35,294.06	2,000.00	42,580.00	90.38	0.00	0.00
December 2023	0.00	0.20	14,700.00	89.99	0.00	0.00
January 2024	0.00	442.04	21,536.80	92.80	0.00	0.00
February 2024	39,061.60	40,280.20	7,737.48	168.75	0.00	0.00
March 2024	0.00	3,250.00	10,270.45	86.80	0.00	0.00
April 2024	0.00	52,550.63	24,499.62	93.58	0.00	0.00
May 2024	0.00	2,509.78	26,141.66	108.07	0.00	0.00
June 2024	0.00	4,009.78	18,075.83	97.43	0.00	0.00
July 2024	50,893.97	2,913.86	13,705.00	93.25	0.00	0.00
August 2024	27,570.82	4,421.05	69,535.20	94.19	0.00	0.00
September 2024	0.00	1,974.74	7,300.00	94.57	0.00	0.00
October 2024	0.00	1,044.00	19,185.00	93.36	0.00	0.00
November 2024	66,394.07	0.00	18,655.00	97.08	66,394.07	1
<b>Total</b>	<b>549,181.88</b>	<b>204,273.61</b>	<b>499,449.12</b>	<b>2,457.50</b>	<b>66,394.07</b>	<b>1.00</b>

**Potential Payments\*  
Next 3 Months 490,000.00**

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2015	745	14,427,119.61
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	5	147,546.65
2023	6	208,016.50
2024	0	277,113.00
2025	1	66,394.07
<b>Total</b>	<b>838</b>	<b>\$17,332,329.14</b>



\*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

## Financial Services Division

### Real Estate Inspection Recovery Fund No. 0889 (3059)

For the Month of November 2024

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2023	373,000.00	358,895.94	371,499.26	1,151.05	372,650.31	1,722.32	U.S. T-Notes .100%	12/15/2024
<b>Totals</b>	<u>\$ 373,000.00</u>	<u>\$ 358,895.94</u>	<u>\$ 371,499.26</u>	<u>\$ 1,151.05</u>	<u>\$ 372,650.31</u>	<u>\$ 1,722.32</u>		

#### Monthly Activity

#### Payment History

	Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
<b>Beginning Cash Balance 11/01/2024</b>	\$ 100,815.41	\$	\$ 100,815.41			
<b>Receipts:</b>						
Licensees' Remittances to Recovery Fund		\$ 0.00				
Interest Realized (includes accruals)		388.62				
Treasury Note Semi-Annual Interest		0.00				
Repayments		0.00				
Administrative Penalties		500.00				
Investments Matured		0.00				
<b>Total Received in Current Month</b>		<u>\$ 888.62</u>				
<b>Disbursements:</b>						
Investments Purchased		\$ 0.00				
Payments from Recovery Fund		0.00				
* Cash Transfer Trust to Treasury (GR)		0.00				
Administrative Costs		20.03				
<b>Total Disbursed in Current Month</b>		<u>\$ (20.03)</u>				
<b>Ending Cash Balance</b>			<u>\$ 101,684.00</u>			
<b>Investment Ending Market Value</b>			<u>\$372,650.31</u>			
<b>Total Account Balance</b>			<u>\$474,334.31</u>			
Reserved for Potential Payment within 90 Days			<u>\$0.00</u>			
<b>Ending Account Balance 11/30/2024</b>			<u>\$474,334.31</u>			

1991 - 2011	47	\$ 336,084.95
2012	2	25,000.00
2013	1	12,500.00
2014	0	0.00
2015	0	0.00
2016	1	2,275.23
2017	2	25,000.00
2018	0	0.00
2019	0	0.00
2020	0	0.00
2020	0	0.00
2021	0	0.00
2022	0	0.00
2023	0	0.00
2024	0	0.00
<b>Total</b>	<b>53</b>	<b>\$ 400,860.18</b>

Investment Position: The Fund is capable of meeting all known obligations.  
 Investment Compliance: The Investment Policy of the Commission has been followed.

*Ranada O. Williams*

Ranada Williams, Investment Officer

*Melissa Huerta*

Melissa Huerta, Alternate Investment Officer

*Kemya Dean*

Kemya Dean, Alternate Investment Officer