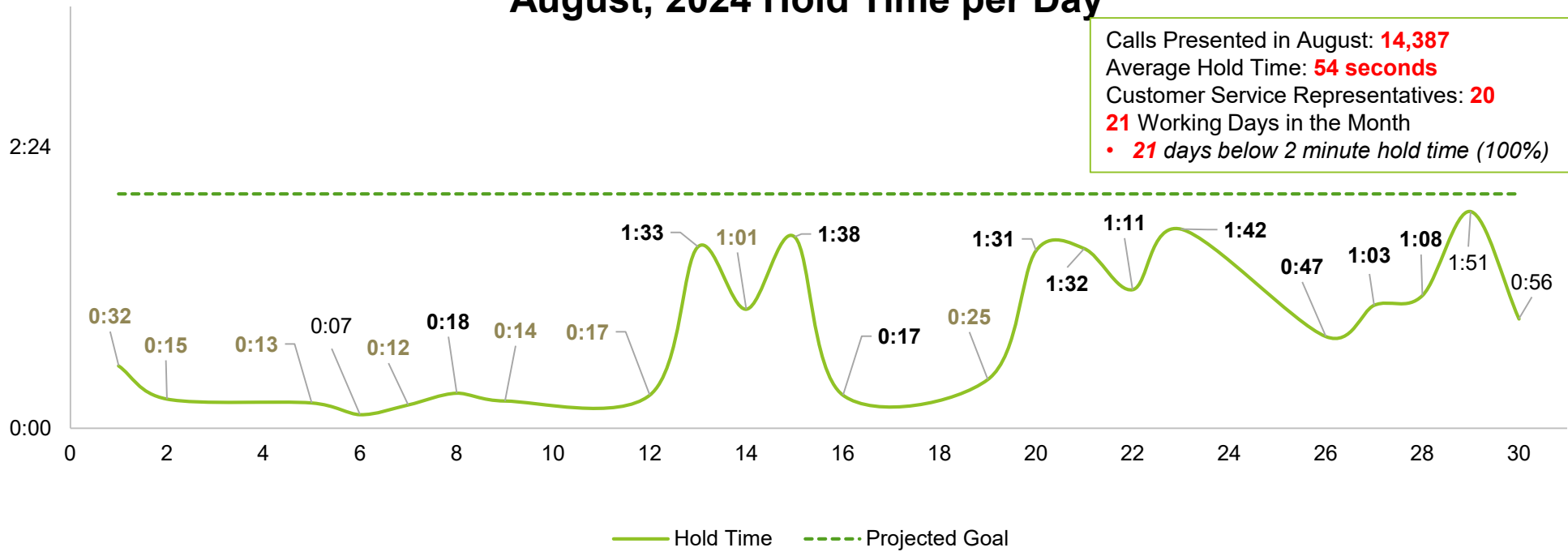




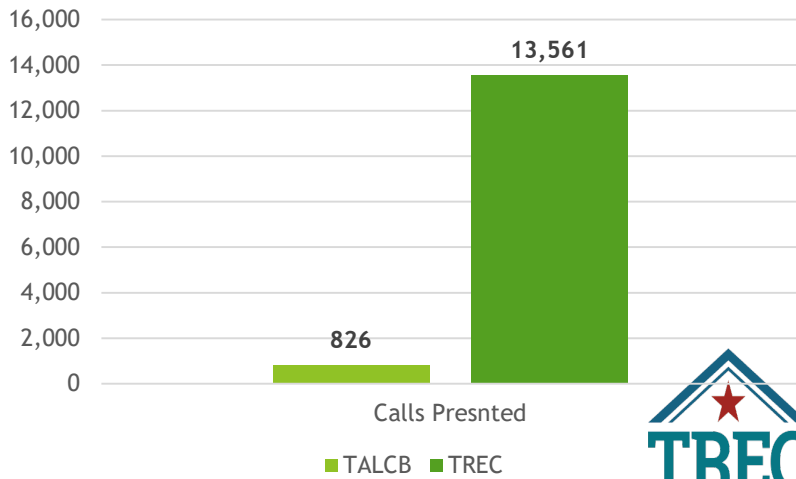
August 2024 Staff Reports

Customer Relations Division

August, 2024 Hold Time per Day



TALCB & TREC

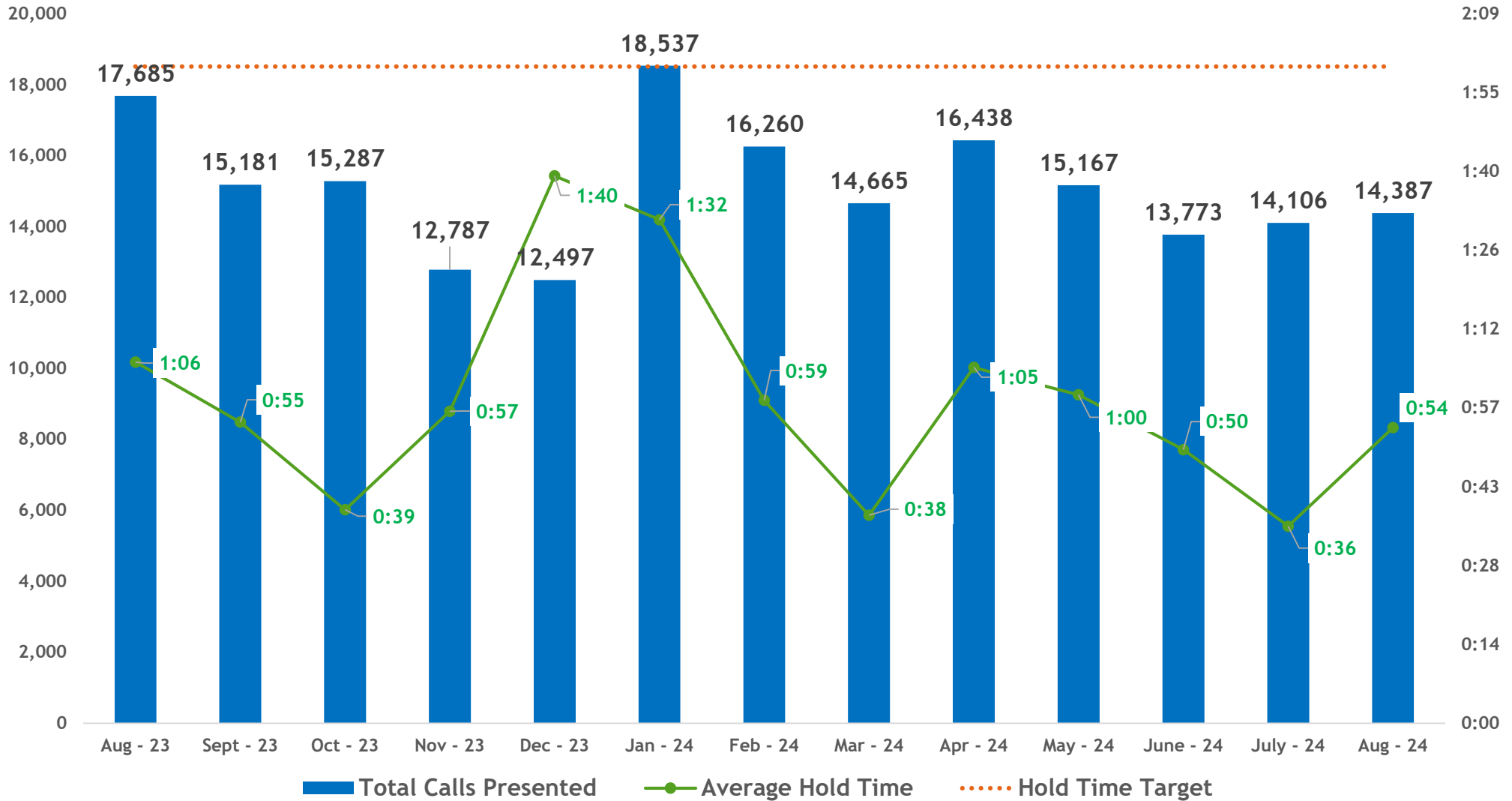


TALCB – 826 Calls (5.74%) 37 second hold time
TREC – 13,561 Calls (94.26%) 55 second hold time



Customer Relation Division

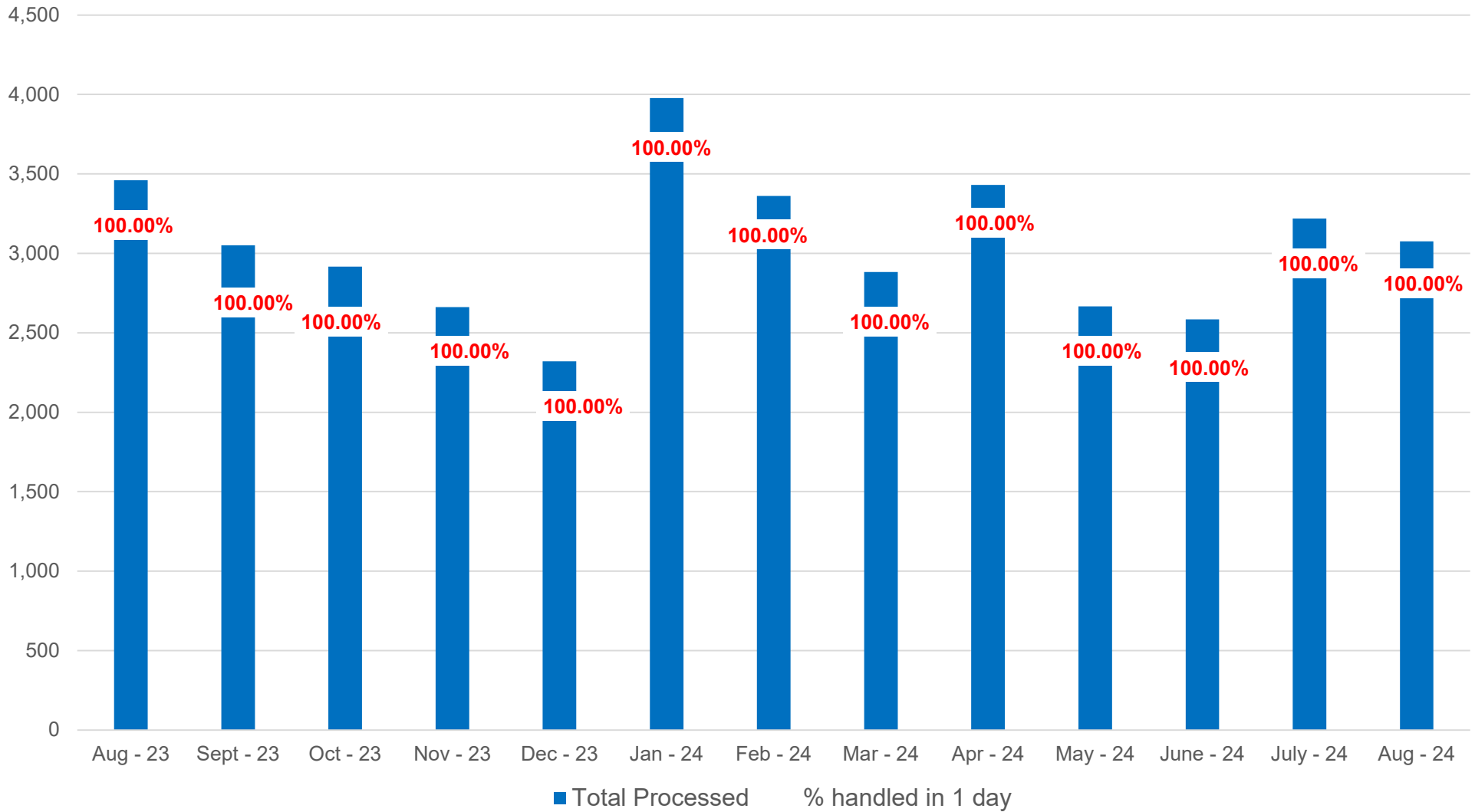
13 Month Comparison of Calls Presented vs. Hold Time



Customer Relations Division

13 Month Comparison of Emails Processed

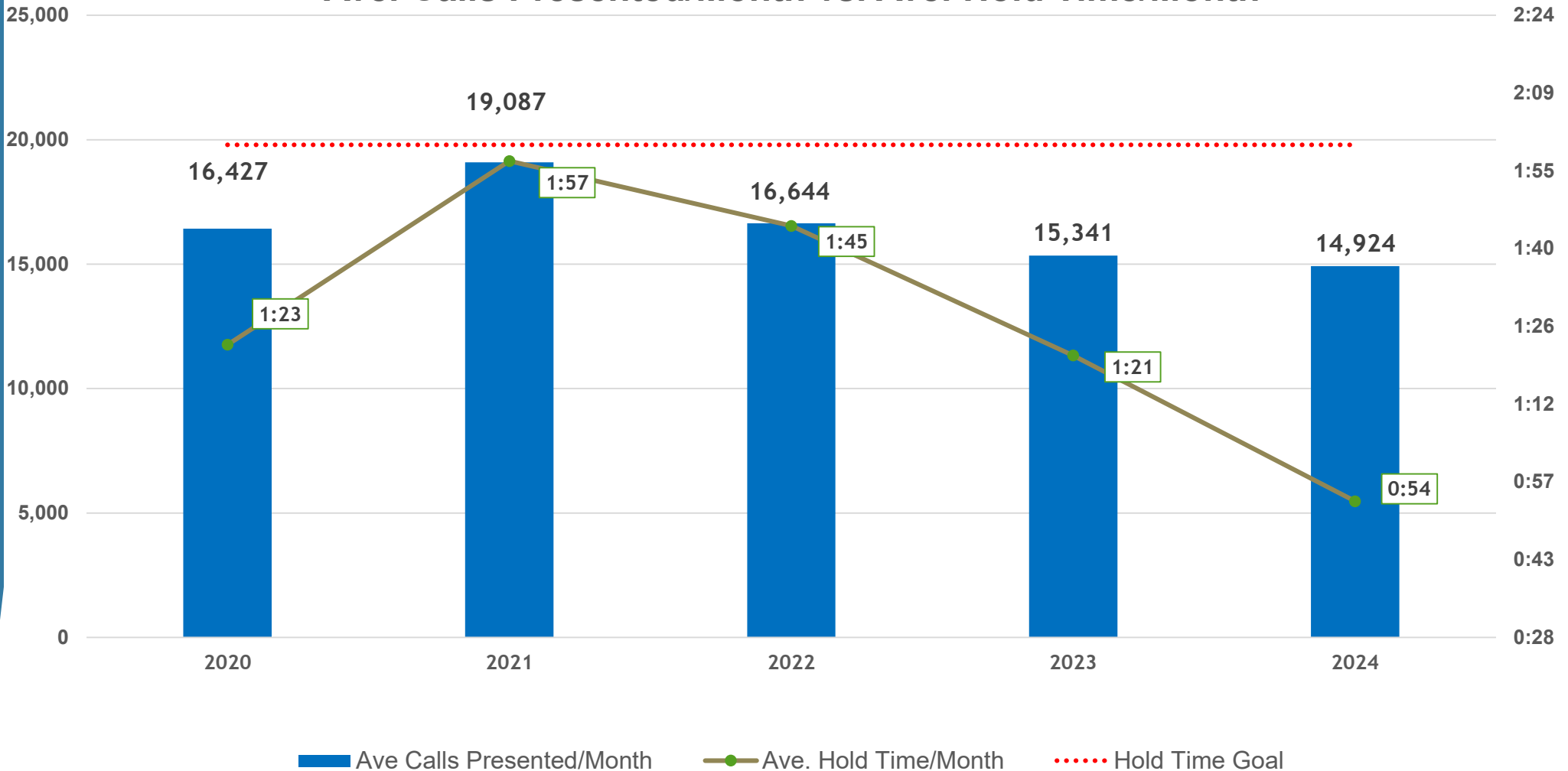
August, 2023 to August, 2024



Customer Relations Division

Fiscal Year Comparison

Ave. Calls Presented/Month vs. Ave. Hold Time/Month



Education & Examinations Division

TREC Qualifying Education Provider and Course Applications													
FY 2024	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Received													
Providers													
Overall	7	8	7	10	5	5	8	5	7	9	9	7	87
Initial Provider	0	2	2	2	2	3	1	1	1	0	2	1	17
4-year Renewal Provider	0	2	1	1	0	0	0	0	1	0	1	0	6
Annual Fee for Provider	7	4	4	7	3	2	7	4	5	9	6	6	64
Real Estate Courses													
Overall	5	8	18	18	4	21	2	10	15	20	15	7	143
Initial	5	7	15	6	4	15	1	6	15	8	14	7	103
Renewal	0	1	3	12	0	6	1	4	0	12	1	0	40
Inspector Courses													
Overall	0	1	0	1	0	1	1	0	3	0	1	0	8
Initial	0	1	0	1	0	1	1	0	3	0	1	0	8
Renewal	0	0	0	0	0	0	0	0	0	0	0	0	0
ERW Courses													
Overall	0	0	0	0	0	0	0	0	0	0	0	0	0
Initial	0	0	0	0	0	0	0	0	0	0	0	0	0
Renewal	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Applications Received	12	17	25	29	9	27	11	15	25	29	25	14	238
	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Approved													
Providers													
Overall	4	3	8	5	7	4	4	0	9	5	4	1	54
Initial Provider	0	1	0	1	1	1	1	0	4	0	1	1	11
4-year Renewal Provider	0	0	1	1	1	0	1	0	0	1	0	0	5
Annual Fee for Provider	4	2	7	3	5	3	2	0	5	4	3	0	38
Real Estate Courses													
Overall	11	4	16	6	21	11	20	4	21	12	18	5	149
Initial	11	4	15	4	3	11	14	4	17	6	12	5	106
Renewal	0	0	1	2	18	0	6	0	4	6	6	0	43
Inspector Courses													
Overall	0	4	4	0	1	0	0	0	1	2	2	0	14
Initial	0	4	4	0	1	0	0	0	1	2	2	0	14
Renewal	0	0	0	0	0	0	0	0	0	0	0	0	0
ERW Courses													
Overall	0	0	0	0	0	0	0	0	0	0	0	0	0
Initial	0	0	0	0	0	0	0	0	0	0	0	0	0
Renewal	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Applications Approved	15	11	28	11	29	15	24	4	31	19	24	6	217

Education & Examinations Division

Continuing Education Provider and Course Applications

Continuing Education Provider and Course Applications													
FY 2024	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Received													
Providers	20	29	22	28	27	36	24	23	27	28	21	22	307
Initial Provider	13	17	17	18	14	18	16	9	15	14	11	6	168
Renewal Provider	7	12	5	10	13	18	8	14	12	14	10	16	139
Real Estate CE Courses	143	254	275	268	427	249	268	241	207	225	220	186	2963
Inspector CE (ICE) Courses	8	7	14	27	10	29	34	20	25	11	6	20	211
ERW Courses	0	0	0	30	1	1	2	1	0	4	1	0	40
Total Applications Received	171	290	311	353	465	315	328	285	259	268	248	228	3521
	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Approved													
Providers	12	40	40	19	33	41	35	41	27	24	31	26	369
Initial Provider	10	14	22	11	20	20	16	19	10	13	18	10	183
Renewal Provider	2	26	18	8	13	21	19	22	17	11	13	16	186
Real Estate CE Courses	155	143	157	364	262	427	207	298	300	210	206	180	2909
Inspector CE (ICE) Courses	55	17	1	15	14	18	38	25	37	14	13	5	252
ERW Courses	0	0	0	0	14	17	1	2	0	0	4	0	38
Total Applications Approved	222	200	198	398	323	503	281	366	364	248	254	211	3568

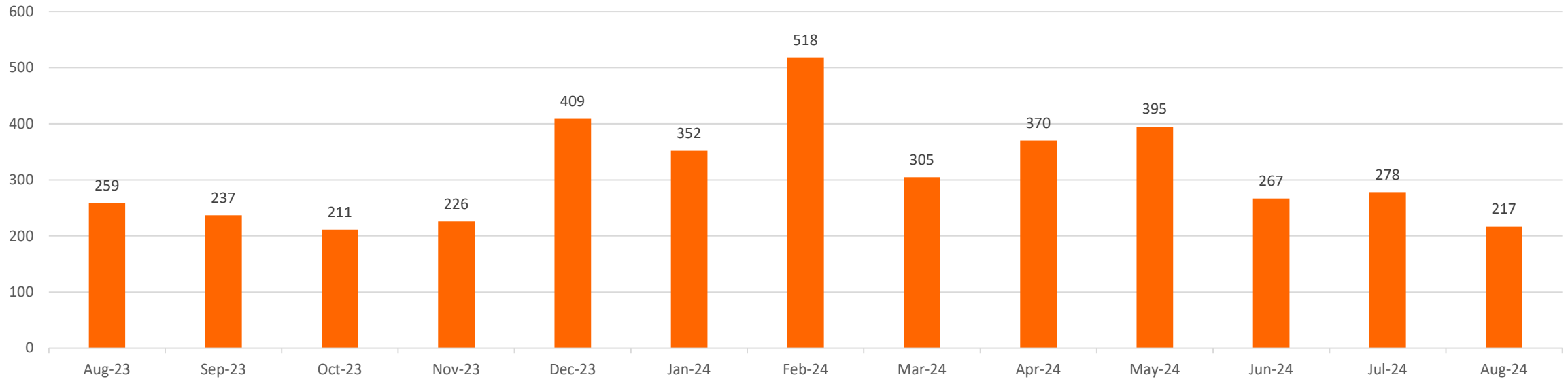
Education & Examinations Division

TREC Applications Approved 13-Month Comparison

	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
Qualifying Provider	4	4	3	8	5	7	4	4	0	9	5	4	1
Qualifying Real Estate Courses	3	11	4	16	6	21	11	20	4	21	12	18	5
Qualifying Inspector Courses	0	0	4	4	0	1	0	0	0	1	2	2	0
Qualifying ERW Courses	0	0	0	0	0	0	0	0	0	0	0	0	0
All Qualifying Applications	7	15	11	28	11	29	15	24	4	31	19	24	6

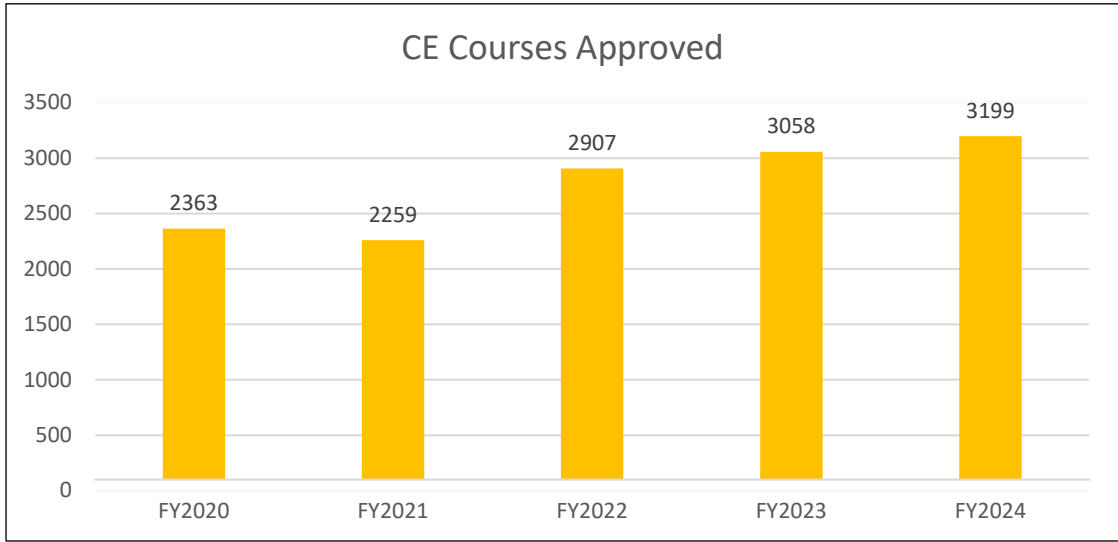
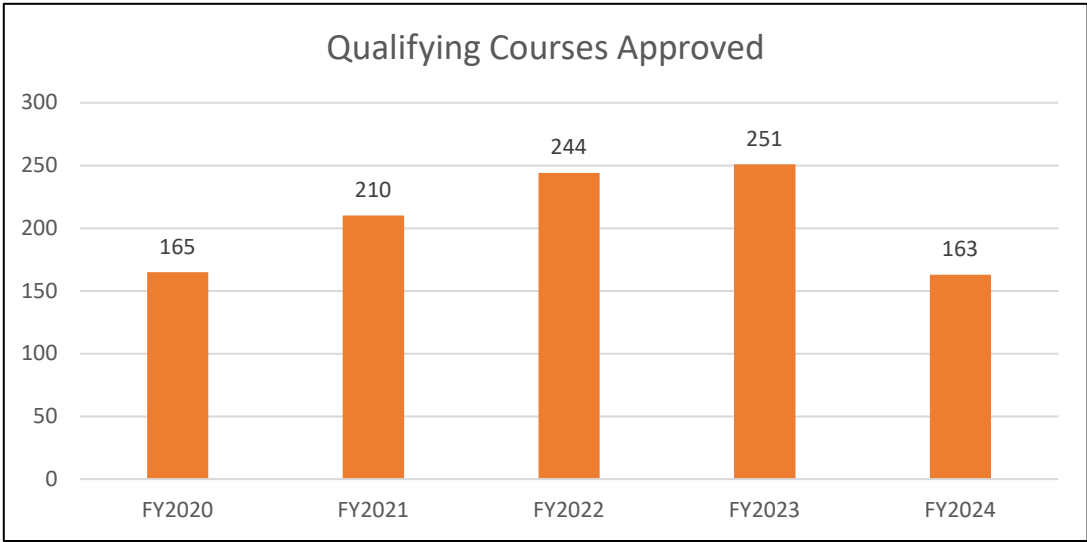
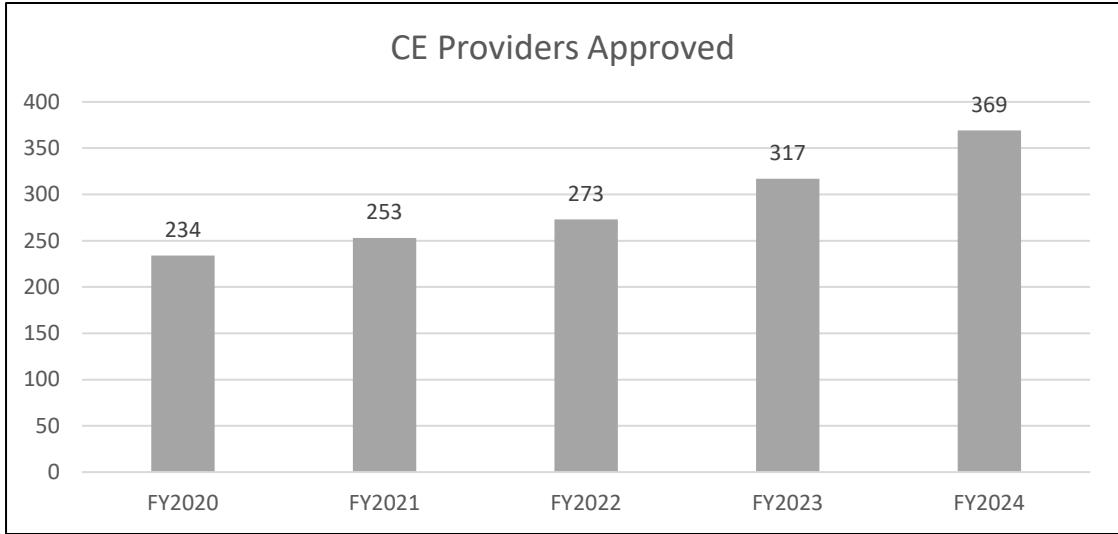
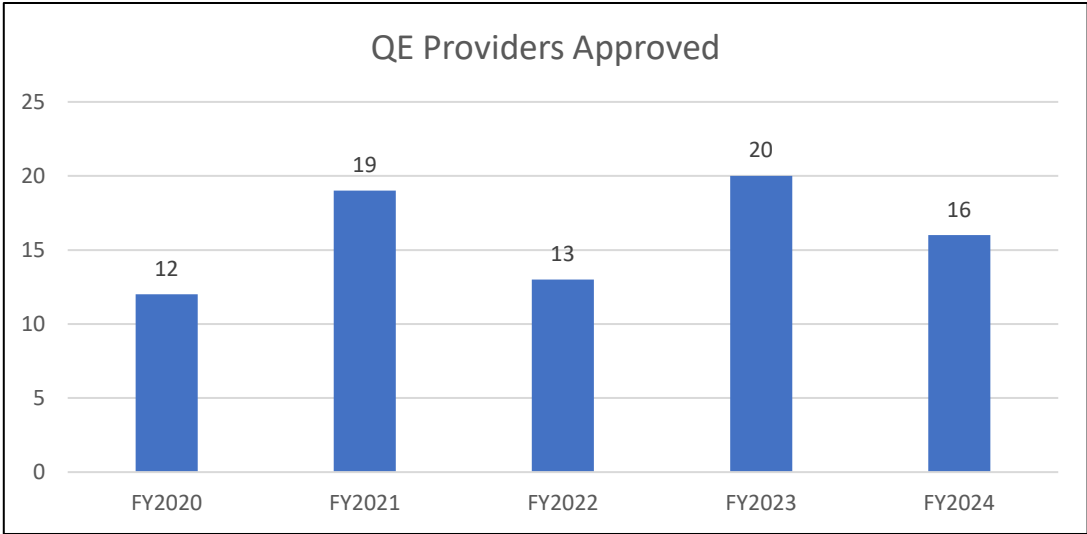
Continuing Education Provider	26	12	40	40	19	33	41	35	41	27	24	31	26
Continuing Real Estate Courses	211	155	143	157	364	262	427	207	298	300	210	206	180
Continuing Education Inspector Courses	13	55	17	1	15	14	18	38	25	37	14	13	5
Continuing Education ERW Courses	2	0	0	0	0	14	17	1	2	0	0	4	0
All Continuing Education Applications	252	222	200	198	398	323	503	281	366	364	248	254	211

All Applications Approved	259	237	211	226	409	352	518	305	370	395	267	278	217
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Education & Examinations Division

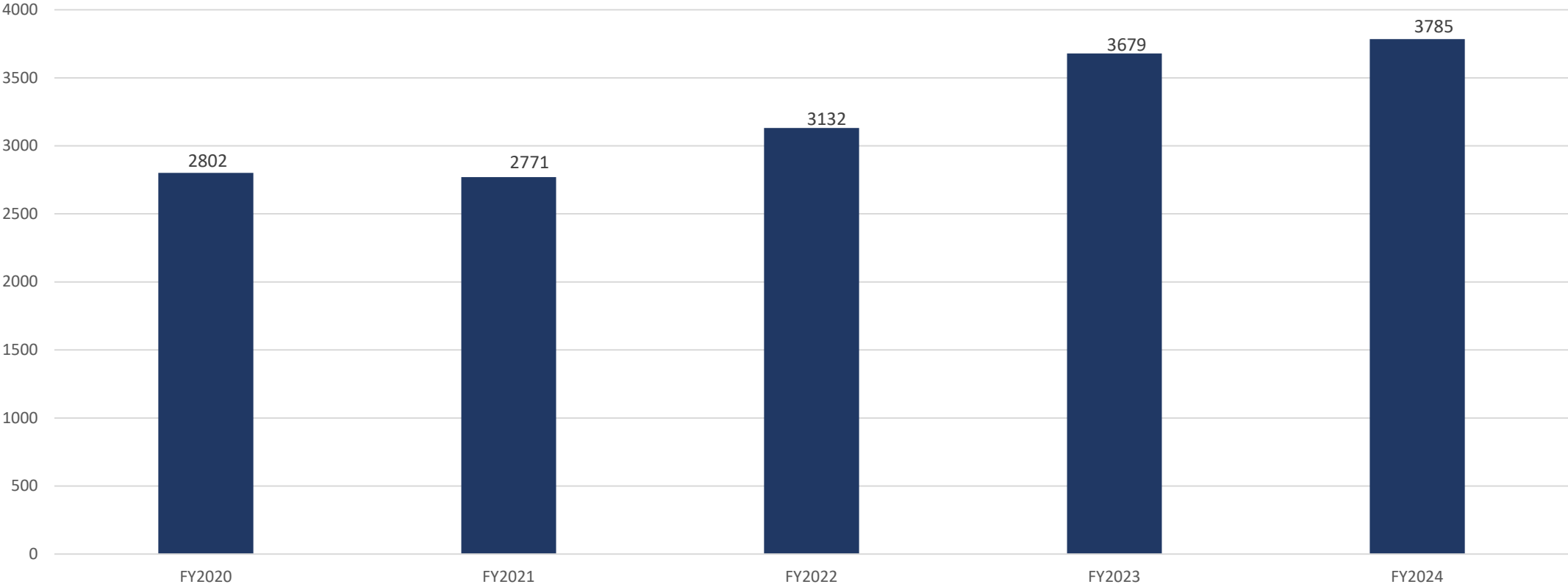
TREC Total Applications Approved - Fiscal Year



Education & Examinations Division

All TREC Applications Approved

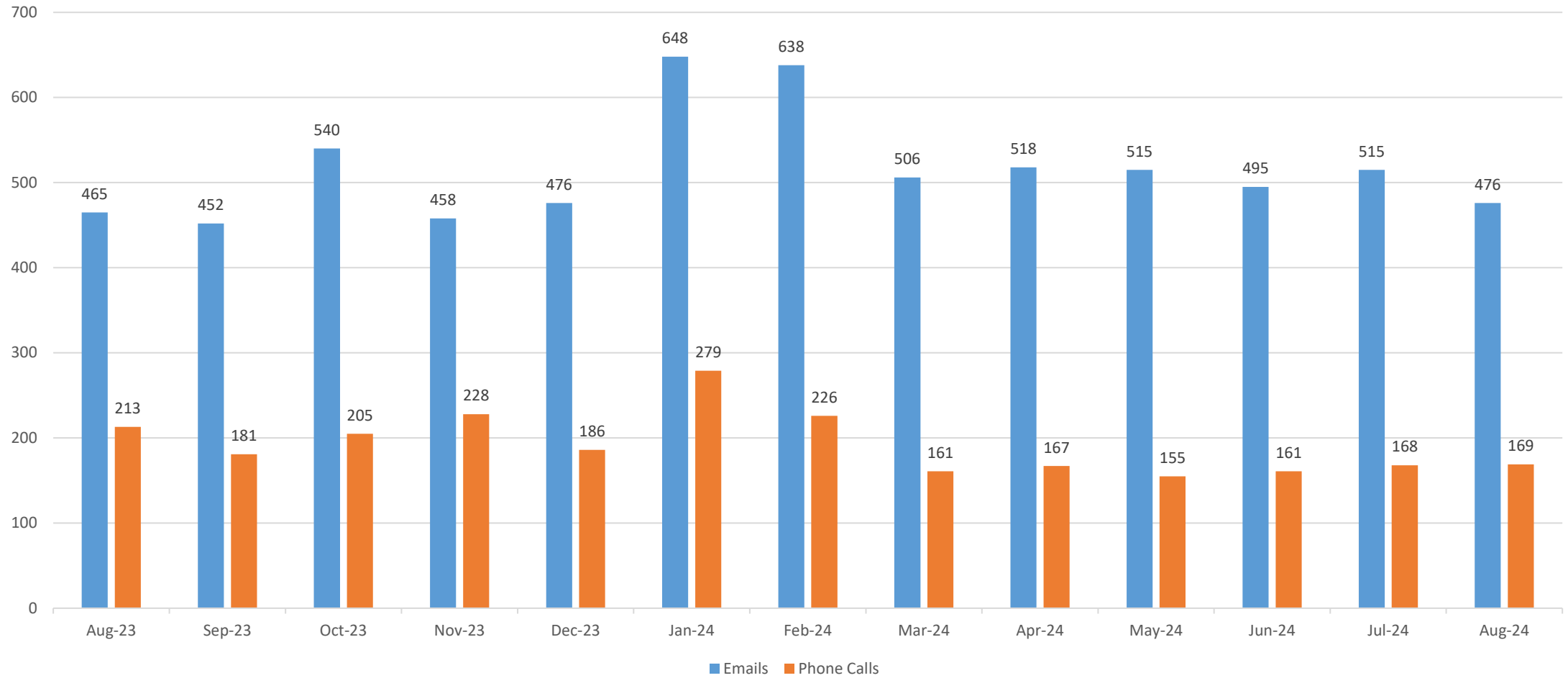
Year-Over-Year Comparison



Education & Examinations Division

Phone and Email Volume 13-Month Comparison

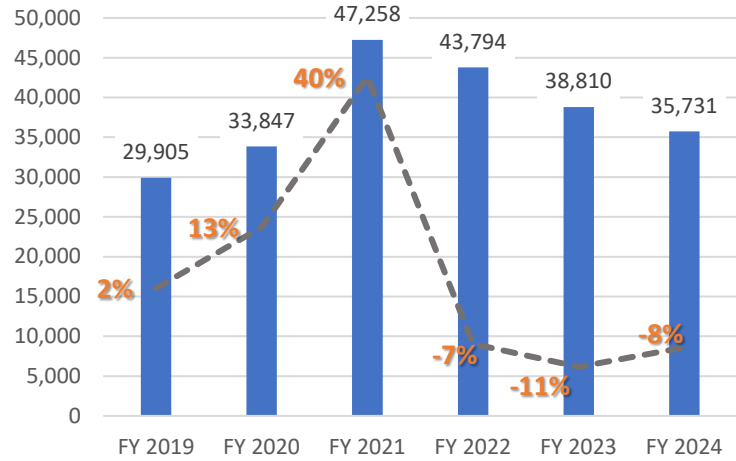
August 2024



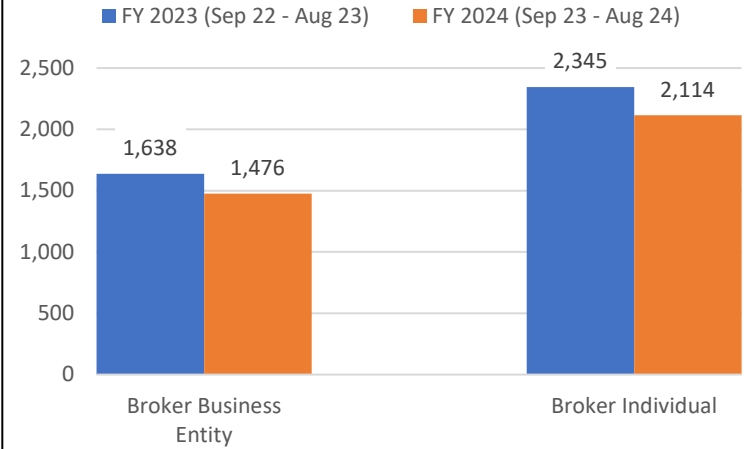
Licensing Division

Initial Applications Received

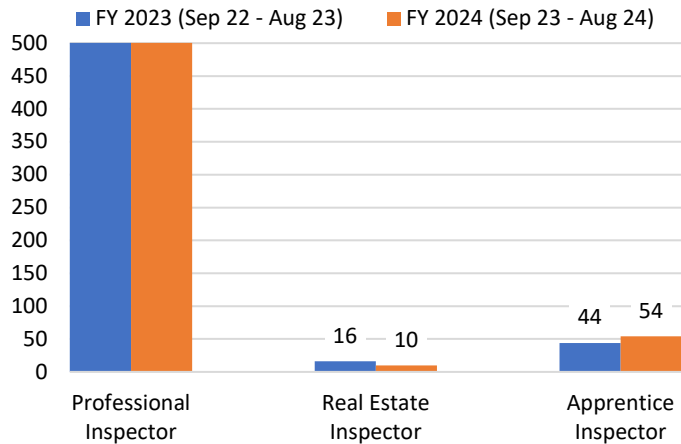
Year-Over-Year Comparison – All License Types



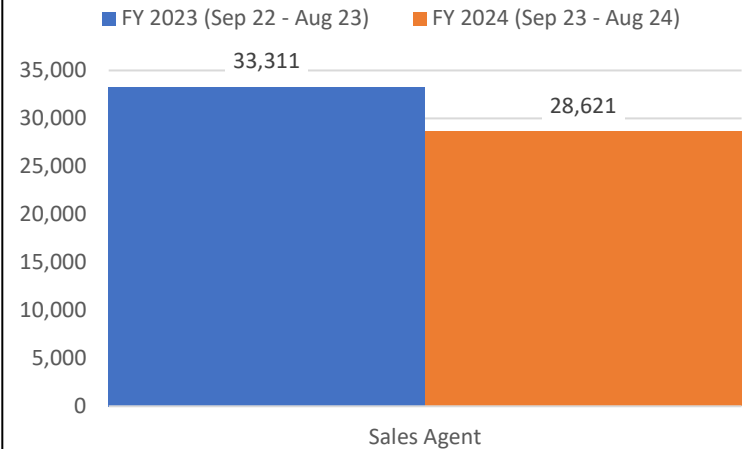
Year-to-Date Comparison – Broker



Year-to-Date Comparison – Inspector

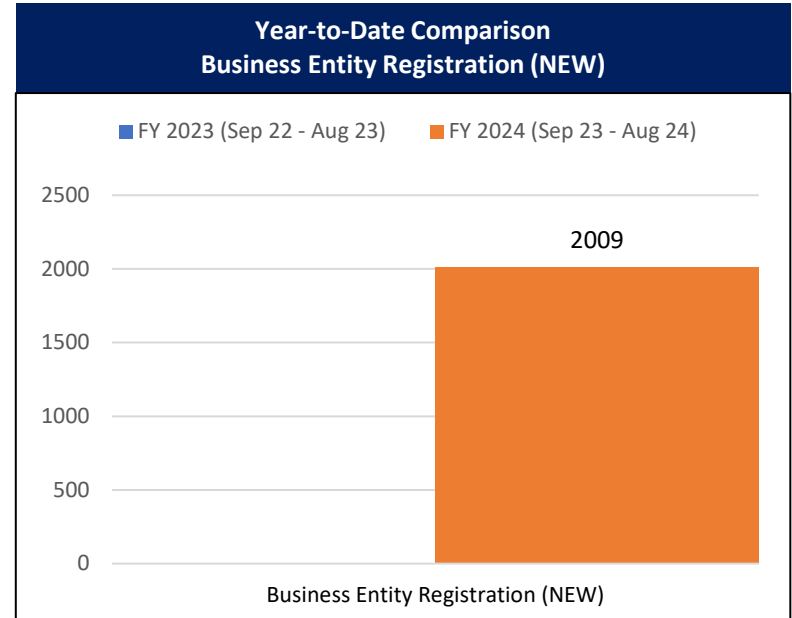
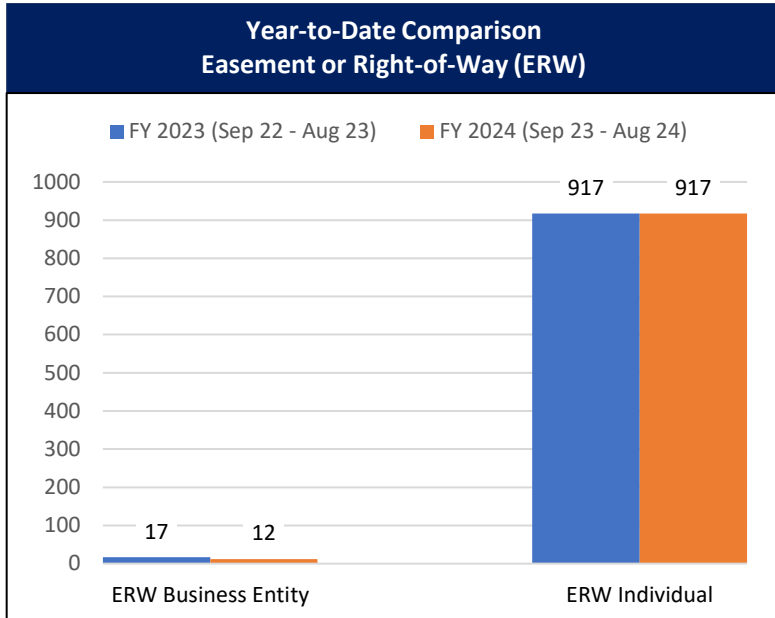


Year-to-Date Comparison – Sales Agent



Licensing Division

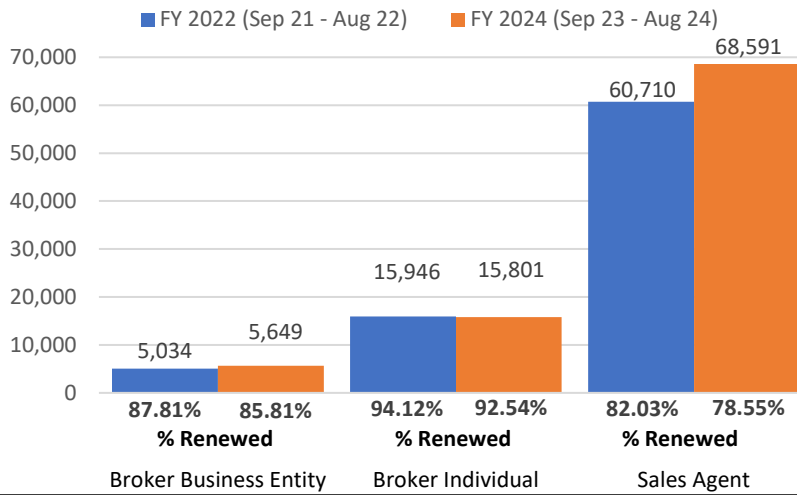
Initial Applications Received



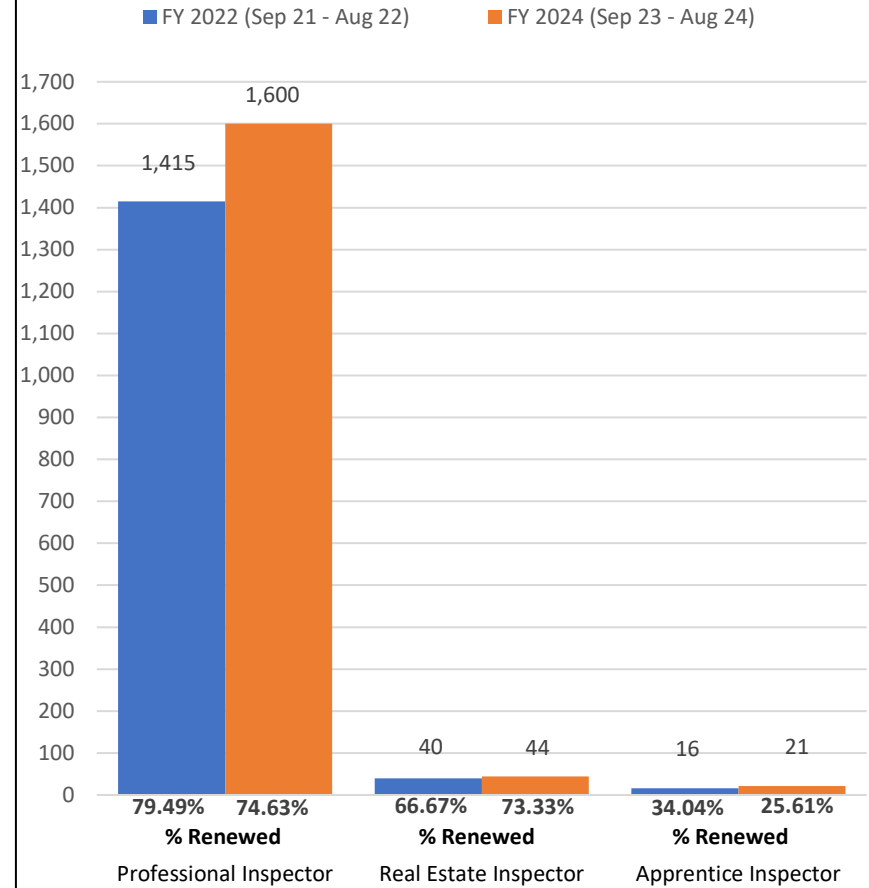
Licensing Division

Renewal Activity

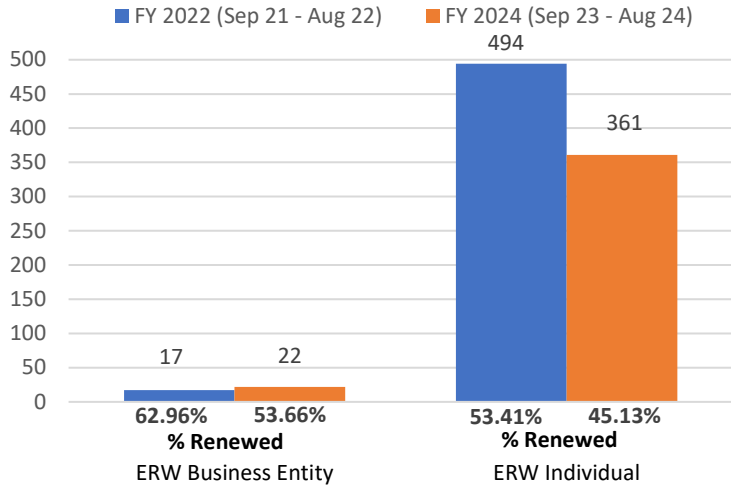
Year-to-Date Comparison – Broker & Sales Agent



Year-to-Date Comparison – Inspector



Year-to-Date Comparison – Easement or Right-of-Way Registrant

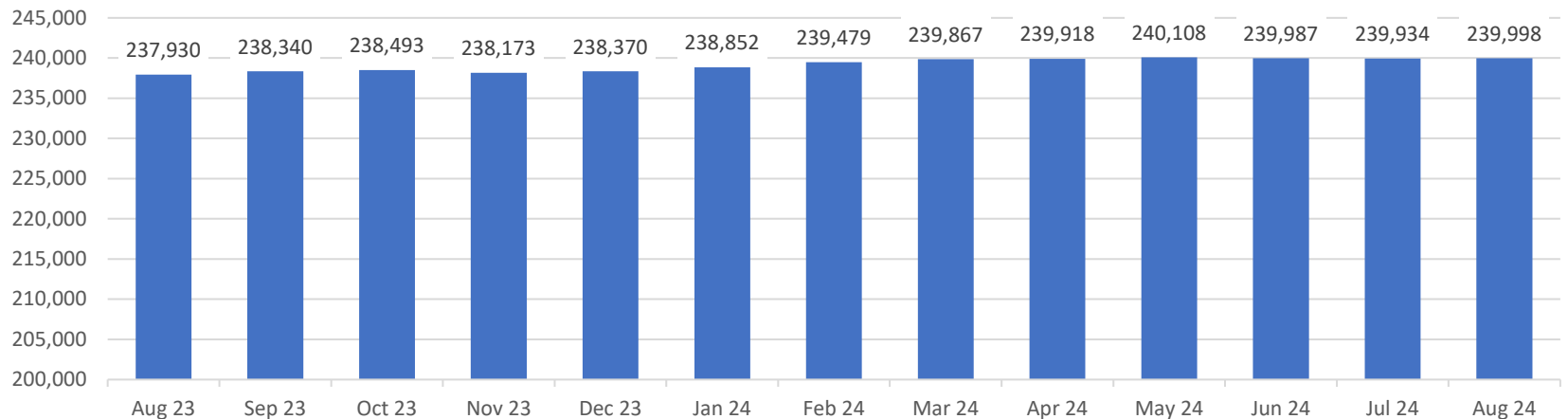


Licensing Division

License and Registration Counts

Total License Holders and Registrants 13-Month Comparison

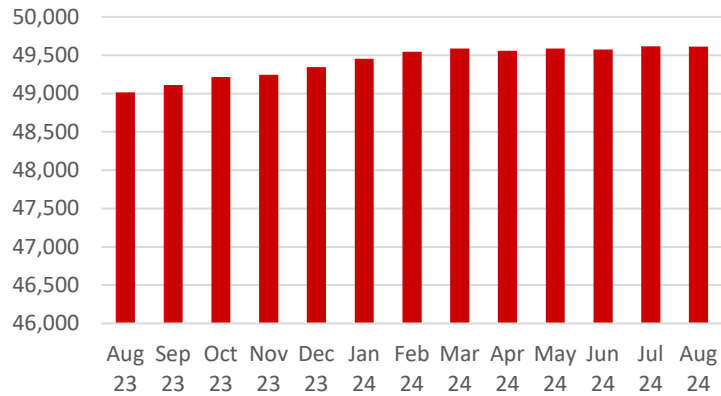
	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24
Brokers	49,014	49,110	49,217	49,246	49,343	49,452	49,545	49,586	49,556	49,588	49,573	49,618	49,612
<i>Active Business Entity Brokers</i>	14,265	14,313	14,357	14,360	14,385	14,430	14,456	14,488	14,510	14,557	14,544	14,568	14,592
<i>Active Individual Brokers</i>	32,963	33,010	33,041	33,029	33,032	33,067	33,107	33,121	33,088	33,088	33,064	33,077	33,062
Sales Agents	182,472	182,818	182,903	182,581	182,727	182,883	183,172	183,345	183,274	183,310	183,122	182,949	182,949
<i>Active Sales Agents</i>	145,590	146,145	145,924	145,672	144,537	143,722	144,412	144,541	143,000	143,480	143,854	143,613	143,613
Brokers & Sales Agents	231,486	231,928	232,120	231,827	232,070	232,335	232,717	232,931	232,830	232,898	232,695	232,567	232,561
Registered Business Entities (NEW)	0	0	0	0	0	245	508	707	887	1,053	1,173	1,293	1,383
Inspectors	4,782	4,765	4,744	4,731	4,714	4,689	4,679	4,674	4,673	4,644	4,627	4,585	4,562
<i>Active Inspectors</i>	4,070	4,044	4,021	4,005	3,985	3,954	3,929	3,910	3,914	3,886	3,873	3,836	3,822
Easement or Right-of-Way Registrants	1,662	1,647	1,629	1,615	1,586	1,583	1,575	1,555	1,528	1,513	1,492	1,489	1,492
All License Holders	237,930	238,340	238,493	238,173	238,370	238,852	239,479	239,867	239,918	240,108	239,987	239,934	239,998
<i>% Change</i>		0.17%	0.06%	-0.13%	0.08%	0.20%	0.26%	0.16%	0.02%	0.08%	-0.05%	-0.02%	0.03%



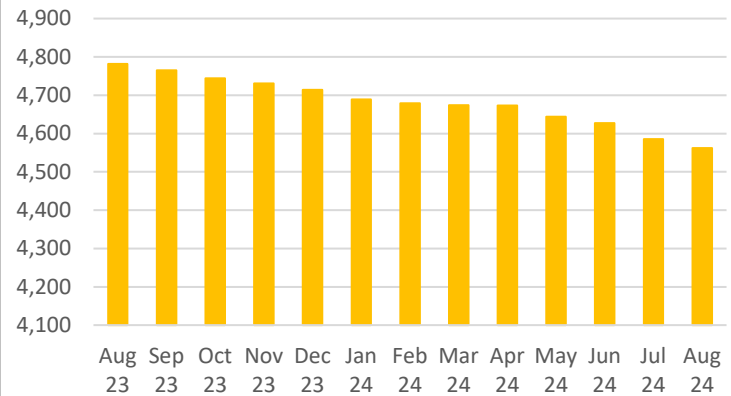
Licensing Division

License and Registration Counts 13-Month Comparisons by License Type

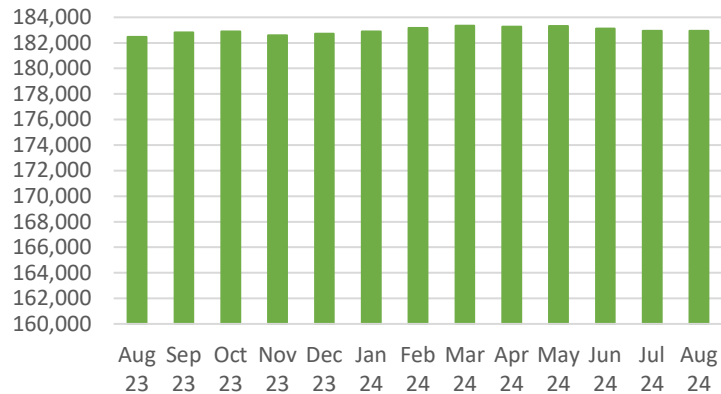
Broker – Business Entity & Individual



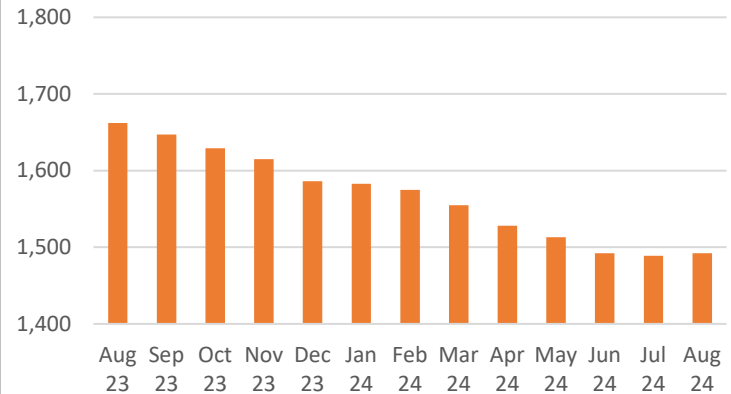
Inspectors



Sales Agents



Easement or Right-of-Way Registrants



Licensing Division

Application Processing Time

Average Number of Calendar Days to Process an Initial Application

13-Month Comparison - Goal: 14 days

	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24
Broker Business Entity	7.33	8.28	6.53	7.30	6.81	9.44	9.38	7.13	7.83	7.98	8.06	7.81	6.73
Broker Individual	11.09	11.50	10.35	9.85	12.16	11.08	9.55	8.76	9.96	7.67	7.06	9.97	6.92
Sales Agent	3.53	3.49	3.27	3.45	3.27	3.53	3.59	3.80	4.44	4.03	4.67	4.11	4.17
Professional Inspector	4.32	6.76	6.95	3.10	4.94	6.65	6.72	4.29	6.56	5.24	4.51	6.92	5.32
Real Estate Inspector	4.28	n/a	n/a	n/a	n/a	6.66	1.44	6.92	n/a	n/a	n/a	n/a	n/a
Apprentice Inspector	n/a	n/a	5.37	4.40	4.02	6.62	9.18	4.66	6.43	7.65	8.45	7.79	3.95
Easement or Right-of-Way Business Entity	n/a	n/a	n/a	n/a	n/a	n/a	n/a	5.41	6.47	1.40	2.34	n/a	n/a
Easement or Right-of-Way Individual	4.35	3.19	3.16	3.15	3.57	4.49	2.94	3.87	3.83	6.68	3.33	4.45	3.90
Registered Business Entity (NEW)	n/a	n/a	n/a	n/a	n/a	6.41	6.19	6.42	6.61	5.43	5.68	6.93	5.61

Initial Applications Received Month-Over-Month Comparison

	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24
Broker Business Entity	118	131	138	129	134	134	136	125	125	120	175	97	112
Broker Individual	203	195	210	197	183	183	186	160	176	151	94	161	153
Sales Agent	3,270	2,774	2,724	2,346	2,081	2,081	2,687	2,573	2,483	2,371	2,338	2,273	2,391
Professional Inspector	46	40	48	39	35	35	52	39	43	45	48	40	41
Real Estate Inspector	3	0	1	0	0	0	5	2	0	0	1	0	0
Apprentice Inspector	2	4	2	3	4	4	3	8	2	6	6	5	5
Easement or Right-of-Way Business Entity	3	1	2	0	0	0	1	4	0	3	1	0	0
Easement or Right-of-Way Individual	84	102	83	71	65	65	60	60	77	80	85	88	74
Registered Business Entity (NEW)	n/a	n/a	n/a	n/a	n/a	556	327	242	253	216	154	133	129

TREC Enforcement Division

Case Status

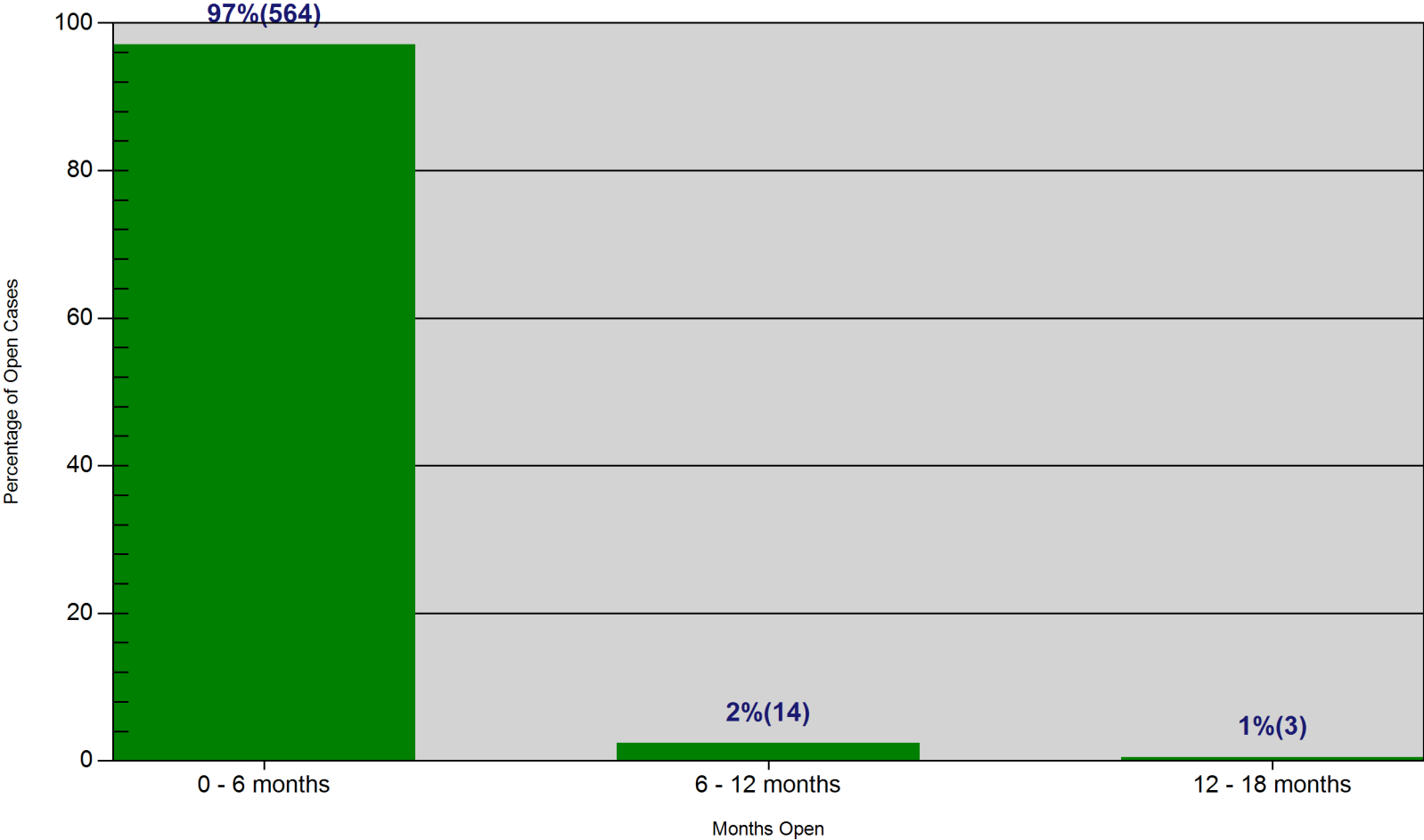
FY 2025

	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	YTD
Received During Month	512	541	398	386	548	513	533	542	500	505	505	516	5999
Broker/Sales	160	179	140	121	157	142	157	168	183	193	180	212	1992
Inspector	8	8	4	5	6	10	8	8	6	11	11	9	94
Timeshare	0	1	0	1	2	1	1	4	3	2	2	2	19
Unlicensed Activity	2	5	3	4	2	3	2	4	3	7	5	7	47
No Jurisdiction	11	10	8	16	15	12	17	14	17	16	11	11	158
Application Investigation	199	219	145	151	201	177	215	191	162	162	177	145	2144
Fitness Inquiry	131	114	96	88	162	166	132	152	125	114	117	124	1521
Education Related	1	0	1	0	2	2	1	1	1	0	1	3	13
Easement ROW	0	1	1	0	1	0	0	0	0	0	0	0	3
Other	0	3	0	0	0	0	0	0	0	0	1	1	5
	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	YTD
Closed During Month	500	605	440	380	543	575	522	547	526	462	484	585	6169
Complaint Withdrawn	6	11	5	4	4	6	6	8	4	4	4	6	68
Cease & Desist Issued	0	2	1	0	0	0	0	0	0	0	0	3	6
Disciplinary Action	51	66	45	48	54	65	50	52	58	42	44	61	636
Failure to Go Forward	28	18	31	21	27	27	35	29	43	19	34	33	345
Insufficient Evidence	28	66	30	25	40	47	34	41	47	31	46	63	498
Matter Settled	14	29	18	12	18	18	11	14	10	20	15	22	201
No Jurisdiction	57	61	36	49	47	66	62	42	70	67	62	84	703
No Violation	2	4	1	3	4	7	5	3	4	3	4	7	47
Application Investigation	144	199	156	95	196	160	176	183	151	134	138	167	1899
Fitness Inquiries	117	107	68	84	110	131	95	125	104	98	91	101	1231
Other	16	8	9	10	11	23	17	9	9	16	10	7	145
Open at Beginning of Month													650
Received During Month													516
Closed During Month													585
Open at End of Month													581
Received During Fiscal Year													5999
Closed During Fiscal Year													6169

TREC Enforcement Division

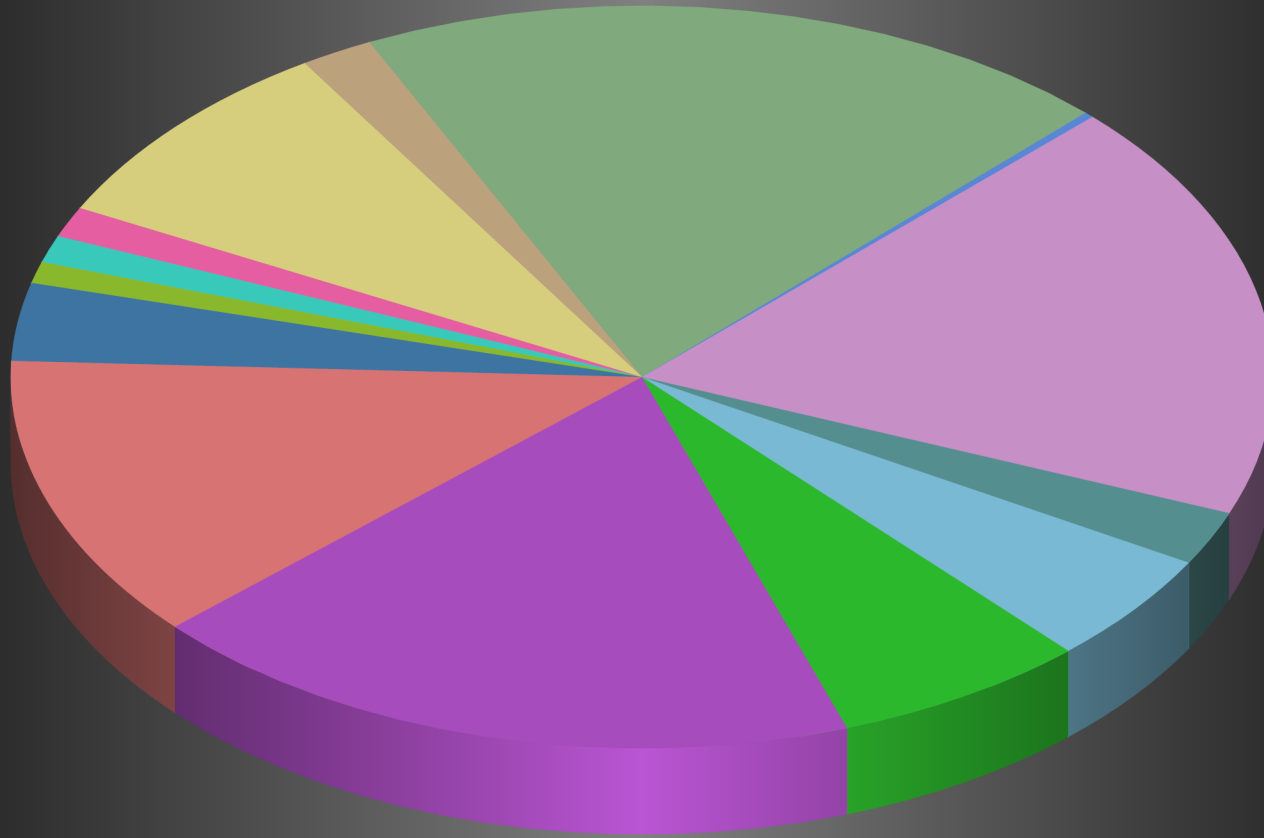
Open Case Aging Report

as of 8/31/2024



Complaint Subject Categories for August 2023 through August 2024

2035 Total Allegations



Administrative 4.86 % (99)

Advertising 6.54 % (133)

Breach of Fiduciary Duties 18.53 % (377)

Broker Supervision 12.43 % (253)

Failure to Disclose 3.39 % (69)

Improper Contract/Seller Disclosure form usage 0.93 % (19)

Intermediary/IABS 1.18 % (24)

Leasing/Property Management - Misappropriation 1.33 % (27)

Leasing/Property Management - Other 8.50 % (173)

License Holder Acting as Principal 1.87 % (38)

Licensure Issues 19.51 % (397)

Sales Misappropriation 0.25 % (5)

Sales Other 18.33 % (373)

Unlicensed Activity 2.36 % (48)

Complaint Subject Categories by Month

Subject Matter Categories	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	15	6	11	6	8	10	7	8	9	1	3	3	12	99	4.86%
Advertising <i>Includes misleading & dba</i>	13	10	14	11	8	8	4	6	16	9	3	9	22	133	6.54%
Breach of Fiduciary Duty <i>Including false promise</i>	29	31	36	26	27	26	27	20	36	39	24	19	37	377	18.53%
Broker Supervision	15	14	25	18	21	28	15	16	25	17	14	20	25	253	12.43%
Failure to Disclose	5	5	4	7	8	7	3	6	5	8	3	2	6	69	3.39%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	3	1	3	2	0	1	2	1	0	1	0	2	3	19	0.93%
Intermediary/IABS	3	2	2	1	3	3	1	0	5	1	0	0	3	24	1.18%
Leasing/Property Management - Misappropriation	0	1	3	3	1	2	0	3	0	9	2	0	3	27	1.33%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	23	10	25	11	5	12	23	4	10	17	7	9	17	173	8.50%
License Holder Acting as Principal	5	1	6	1	1	0	3	5	2	2	1	5	6	38	1.87%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	44	26	40	24	22	32	37	27	23	29	34	29	30	397	19.51%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	0	0	2	1	0	1	0	0	0	0	0	0	1	5	0.25%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	47	19	40	24	23	24	44	19	23	31	15	28	36	373	18.33%
Unlicensed Activity	5	4	8	2	1	1	4	3	5	4	3	2	6	48	2.36%
Total	207	130	219	137	128	155	170	118	159	168	109	128	207	2035	

Information Technology Division
Electronic Information Outlet Statistics

August 2024

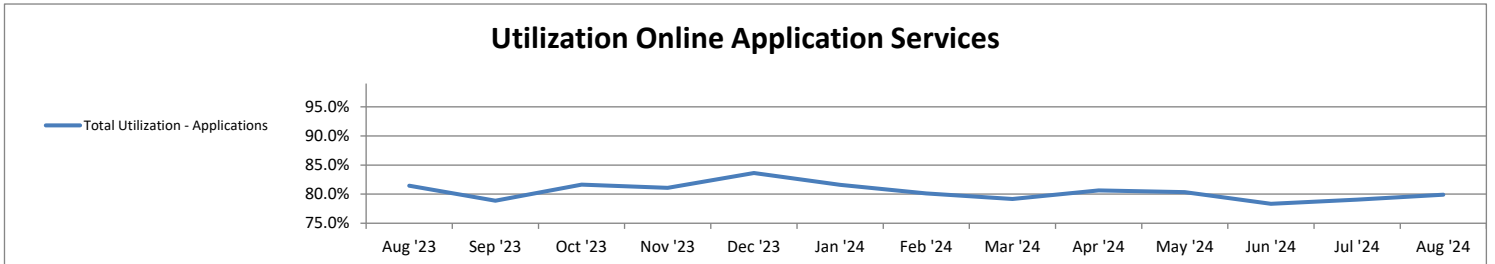
Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,668,462	20,710,368	23,641,703
Total Monthly Sessions	516,926	6,883,784	6,820,631

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1730	1382	79.9%	80.3%	82.1%
Broker Application	107	90	84.1%	80.7%	79.9%
Sales Agent Application	1531	1210	79.0%	79.8%	82.0%
Broker Organization Application	92	82	89.1%	88.1%	87.7%
Renewals	8797	8610	97.9%	98.2%	98.2%
Broker Renewals	1521	1465	96.3%	97.1%	97.4%
Sales Agent Renewal	6576	6472	98.4%	98.5%	98.4%
Broker Organization Renewals	489	470	96.1%	97.4%	97.2%
Professional Inspector Renewals	183	175	95.6%	97.5%	96.9%
Real Estate Inspector Renewals	2	2	100.0%	97.8%	92.9%
Apprentice Inspector Renewals	4	4	100.0%	96.0%	96.8%
Easement ROW Business Renewals	1	1	100.0%	100.0%	90.9%
Easement ROW Individual Renewals	21	21	100.0%	98.3%	96.3%
Business Entity	90	90	100.0%	100.0%	0.0%

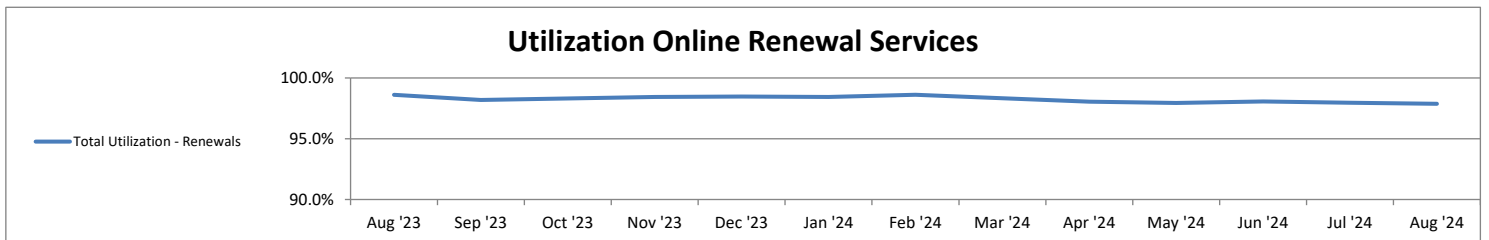
Information & Technology Division
Electronic Information Outlet Statistics

August 2024

Applications	Aug '23	Sep '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	Jun '24	Jul '24	Aug '24
Broker Application	87.2%	82.8%	73.3%	80.5%	85.2%	78.8%	78.0%	82.5%	81.0%	79.5%	81.8%	83.3%	84.1%
Sales Agent Application	81.8%	78.0%	81.9%	80.9%	82.8%	81.3%	79.8%	78.6%	80.3%	80.2%	77.6%	77.7%	79.0%
Broker Organization Applications	60.0%	89.6%	88.0%	84.9%	93.3%	87.5%	88.3%	83.9%	85.3%	84.2%	88.5%	96.4%	89.1%
Total Utilization - Applications	81.5%	78.9%	81.6%	81.1%	83.6%	81.6%	80.1%	79.2%	80.7%	80.3%	78.3%	79.1%	79.9%



Renewals	Aug '23	Sep '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	Jun '24	Jul '24	Aug '24
Broker Renewals	97.9%	97.1%	97.6%	97.9%	97.8%	97.5%	98.1%	97.6%	96.5%	96.4%	96.9%	96.4%	96.3%
Sales Agent Renewal	99.1%	98.5%	98.5%	98.6%	98.7%	98.7%	98.8%	98.6%	98.5%	98.4%	98.4%	98.5%	98.4%
Broker Organization Renewal	95.6%	97.9%	98.5%	98.2%	97.0%	98.0%	97.7%	96.5%	98.0%	97.0%	97.5%	96.3%	96.1%
Professional Inspector Renewals	93.6%	96.2%	97.1%	99.0%	99.0%	97.7%	100.0%	99.1%	96.9%	97.1%	97.6%	96.4%	95.6%
Real Estate Inspector Renewals	80.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	83.3%	100.0%	100.0%	100.0%	100.0%
Apprentice Inspector Renewals	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	66.7%	100.0%	N/A	100.0%	100.0%
Easement ROW Business Renewals	50.0%	100.0%	100.0%	100.0%	N/A	100.0%	100.0%	100.0%	N/A	100.0%	100.0%	100.0%	100.0%
Easement ROW Individual Renewals	96.3%	100.0%	100.0%	100.0%	100.0%	96.0%	97.7%	100.0%	97.3%	93.2%	100.0%	100.0%	100.0%
Total Utilization - Renewals	98.6%	98.2%	98.3%	98.4%	98.5%	98.4%	98.6%	98.3%	98.0%	97.9%	98.1%	98.0%	97.9%



**Financial Services Division
TREC Budget Status Report
August 2024 - Fiscal Year 2024**

Expenditure Category	Beginning Balance FY2024	Expenditures	Remaining Balance	Budget % Remaining	0/12 =0% Comments
Actual Beginning Balance	21,111,179		21,111,179		Actual Beginning balance includes TTSTC balances as of 8/31/2023
Operating Reserves	(8,955,860)		(8,955,860)		
Contribution to General Revenue	(527,500)		(527,500)	100.0%	Statutory GR Payment Reserves
Available balance within Texas Treasury Safekeeping Trust	11,627,819		12,155,319		excess remaining available TTSTC balance considered to balance FY24 budget
Salaries & Wages	11,004,969	10,813,840	191,129	1.7%	
Other Personnel Costs	3,929,984	3,761,260	168,724	4.3%	
Professional Fees & Services	1,142,683	901,062	241,621	21.1%	unexpended budget amounts for SOAH \$51K; OAG \$63K; DIR Office 365 \$6,964; Drupal version 10 upgrade \$75K; deployment of this upgrade is not complete; Neubus technical support \$10K website redesign \$75K; services for ITS server room (emergency replacement of failed equipment) \$15K
Consumables	7,500	6,078	1,422	19.0%	unexpended budget \$1269; Finance original budget \$4K; all other divisions had \$500 budgeted dollars; IT original budget \$1K
Utilities	11,674	7,345	4,329	37.1%	items such as Headsets, hotspots not expended as of this date \$4,550; additional services for document destruction not expended as of this date
Travel	62,500	66,708	(4,208)	-6.7%	
Rent - Building	177,165	175,259	1,906	1.1%	
Rent - Machines - Other	53,500	62,964	(9,464)	-17.7%	PC refresh expenditures exceeded budgeted amount by \$11K
Other Operating Expenses	849,601	629,485	220,116	25.9%	
Capital Expenditures	381,300	207,218	174,082	45.7%	original budget reflected a full term of 1/27/24 - 1/26/25 for annual licensing costs; we had to revise the term and cost to match FY24, thus 1/27/24 - 8/31/24 \$191,826.37; this does not include accrued expenditures of \$88,851 that will be post in September.
Subtotal -Operations Expenditures	17,620,876	16,631,219	989,657	5.6%	
DPS Criminal History Background Checks	30,000	19,620	10,380	34.6%	average monthly spending is \$1,500; we budgeted for \$2.5K per month
Statewide Cost Allocation Plan (SWCAP)	260,844	313,008	(52,164)	-20.0%	SWCAP actual expenditures exceed budget
Contribution to General Revenue	527,500	527,500	0	0.0%	
Subtotal - Nonoperational Expenditures	818,344	860,128	(41,784)	-5.1%	
Total Expenditures	\$18,439,220	\$17,491,347	\$947,873	5.1%	

Revenue	FY2024 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$13,075,723	12,294,870	\$780,853	6.0%	
Education Fees	\$507,225	499,021	\$8,204	1.6%	
Examination Fees	\$512,460	421,513	\$90,947	17.7%	Revenue projections were higher than actual exam fees collected.
Other Miscellaneous Revenue	\$322,394	176,998	\$145,396	45.1%	YTD interest earned, Public Info fees
Total Revenue	\$14,417,802	\$13,392,402	\$1,025,400	7.1%	
Revenue Over/(Under) Expenditures & Transfers	\$7,606,401	(\$4,098,945)	\$12,232,846	160.8%	

Financial Services Division

Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report

For the Month of August 2024

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/15/2024	5,328,000.00	5,216,035.57	5,241,211.89	20,812.50	5,262,024.39	32,644.92	U.S. T-Notes, 2.875%	06/15/2025
09/15/2023	1,820,000.00	1,731,346.09	1,809,051.57	8,175.77	1,817,227.34	3,152.85	U.S. T-Notes, .375%	09/15/2024
12/15/2023	4,592,000.00	4,418,544.38	4,523,658.14	20,448.72	4,544,106.86	9,786.23	U.S. T-Notes, 1.00%	12/15/2024
03/15/2024	2,581,000.00	2,498,024.88	2,531,698.87	11,090.23	2,542,789.10	20,865.42	U.S. T-Notes, 1.750%	03/15/2025
Totals	\$ 14,321,000.00	\$ 13,863,950.92	\$ 14,105,620.47	\$ 60,527.22	\$ 14,166,147.69	\$ 66,449.42		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance 08/01/2024	\$ 1,975,739.10		1,975,739.10
Current Month Receipts		\$ 2,121,431.42	2,121,431.42
Current Month Disbursements		\$ (989,329.04)	(989,329.04)
Total Cash			\$ 3,107,841.48
Investment Ending Market Value			14,166,147.69
Total Account Balance			17,273,989.17
Operating Reserves			(8,955,860.00)
Ending Balance Available for Operations 08/31/2024			\$ 8,318,129.17

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
For the Month of August 2024

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/15/2024	748,000.00	732,105.00	735,815.78	2,921.88	738,737.66	4,583.03	U.S. T-Notes, 2.875	06/15/2025
09/15/2023	1,373,000.00	1,306,119.88	1,364,740.55	6,167.77	1,370,908.32	2,378.50	U.S. T-Notes, .375	09/15/2024
12/15/2023	519,000.00	499,375.31	511,275.82	2,311.17	513,586.99	1,106.07	U.S. T-Notes .100	12/15/2024
03/15/2024	800,000.00	774,250.00	784,718.75	3,437.50	788,156.25	6,467.39	U.S. T-Notes 1.750	03/15/2025
Totals	\$ 3,440,000.00	\$ 3,311,850.19	\$ 3,396,550.90	\$ 11,400.82	\$ 3,411,389.22	\$ 14,534.99		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
Beginning Cash Balance 08/01/2024:	525,651.50		525,651.50
Receipts:			
Licenses' Remittances to Recovery Fund		\$ 32,583.33	
Interest Realized		2,541.98	
Repayments to Recovery Fund (Principal and Interest)		4,421.05	
Administrative Penalties		69,535.20	
Investments Matured		0.00	
Prior Month Correction		0.00	
Return to Trust		0.00	
Total Received	\$	\$ 109,081.56	\$ 109,081.56
Disbursements:			
Investments Purchased		\$ 0.00	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		0.00	
Payments from Recovery Fund		27,570.82	
Administrative Costs		94.19	
Total Disbursed	\$	\$ 27,665.01	(27,665.01)
Ending Cash Balance			607,068.05
Investment Ending Market Value			3,411,389.22
Total Account Balance			4,018,457.27
Reserved for Potential Payments Within 90 Days			(483,394.07)
Ending Account Balance 08/31/2024			\$ 3,535,063.20

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

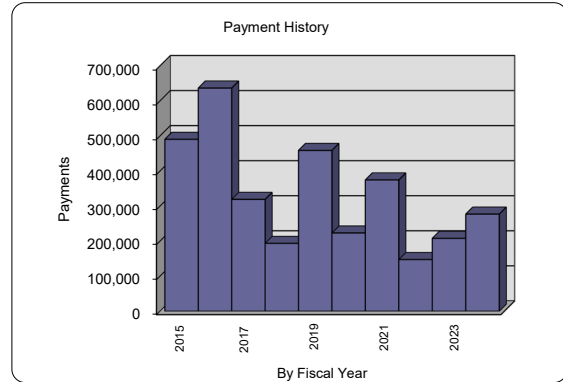
Financial Services Division Real Estate Recovery Trust Account No. 3058 Investments

Payments and Repayments For the Month of August 2024

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2024-To-Date	Number of Claims FY 2024
April 2022	0.00	0.00	13,327.14	97.23	0.00	
May 2022	25,363.12	0.00	30,250.74	95.06	0.00	
June 2022	0.00	1,360.00	14,150.00	99.03	0.00	
July 2022	15,000.00	1,360.00	23,500.00	97.18	0.00	
August 2022	0.00	0.00	25,667.64	101.08	0.00	
September 2022	0.00	0.00	0.00	102.57	0.00	
October 2022	0.00	750.00	0.00	100.40	0.00	
November 2022	0.00	53,514.04	13,850.00	0.00	0.00	
December 2022	0.00	0.00	27,250.00	0.00	0.00	
January 2023	50,000.00	0.00	0.00	0.00	0.00	
February 2023	91,449.26	1,546.18	16,000.00	423.41	0.00	
March 2023	21,323.58	0.00	9,093.55	98.29	0.00	
April 2023	0.00	21,400.70	15,593.55	93.87	0.00	
May 2023	0.00	0.00	33,155.00	89.38	0.00	
June 2023	0.00	4,605.00	12,700.00	94.16	0.00	
July 2023	42,901.97	2,625.89	14,755.00	89.62	0.00	
August 2023	0.00	2,774.48	31,200.18	90.12	0.00	
September 2023	124,292.55	345.42	0.00	90.60	124,292.55	1
October 2023	0.00	2,065.62	31,929.80	87.80	0.00	
November 2023	35,294.06	2,000.00	42,580.00	90.38	35,294.06	1
December 2023	0.00	0.20	14,700.00	89.99	0.00	
January 2024	0.00	442.04	21,536.80	92.80	0.00	
February 2024	39,061.60	40,280.20	7,737.48	168.75	39,061.60	1
March 2024	0.00	3,250.00	10,270.45	86.80	0.00	
April 2024	0.00	52,550.63	24,499.62	93.58	0.00	
May 2024	0.00	2,509.78	26,141.66	108.07	0.00	
June 2024	0.00	4,009.78	18,075.83	97.43	0.00	
July 2024	50,893.97	2,913.86	13,705.00	93.25	50,893.97	1
August 2024	27,570.82	4,421.05	69,535.20	94.19	27,570.82	1
Total	523,150.93	204,724.87	561,204.64	2,865.04	277,113.00	5.00

**Potential Payments*
Next 3 Months 483,394.07**

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2014	725	13,936,578.70
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	5	147,546.65
2023	6	208,016.50
2024	5	277,113.00
Total	837	\$17,265,935.07



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Financial Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

For the Month of August 2024

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2023	373,000.00	358,895.94	367,448.71	1,661.02	369,109.73	794.92	U.S. T-Notes .100%	12/15/2024
Totals	<u>\$ 373,000.00</u>	<u>\$ 358,895.94</u>	<u>\$ 367,448.71</u>	<u>\$ 1,661.02</u>	<u>\$ 369,109.73</u>	<u>\$ 794.92</u>		

Monthly Activity

Payment History

	Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
Beginning Cash Balance 08/01/2024	\$ 97,024.01	\$	\$ 97,024.01			
Receipts:						
Licensees' Remittances to Recovery Fund		\$ 60.00				
Interest Realized (includes accruals)		444.46				
Treasury Note Semi-Annual Interest		0.00				
Repayments		0.00				
Administrative Penalties		1,500.00				
Investments Matured		0.00				
Total Received in Current Month			\$ 2,004.46			
Disbursements:						
Investments Purchased		\$ 0.00				
Payments from Recovery Fund		0.00				
* Cash Transfer Trust to Treasury (GR)		0.00				
Administrative Costs		19.83				
Total Disbursed in Current Month			\$ (19.83)			
Ending Cash Balance			\$ 99,008.64			
Investment Ending Market Value			\$369,109.73			
Total Account Balance			\$468,118.37			
Reserved for Potential Payment within 90 Days			\$0.00			
Ending Account Balance 08/31/2024			\$468,118.37			

1991 - 2011	47	\$ 336,084.95
2012	2	25,000.00
2013	1	12,500.00
2014	0	0.00
2015	0	0.00
2016	1	2,275.23
2017	2	25,000.00
2018	0	0.00
2019	0	0.00
2020	0	0.00
2020	0	0.00
2021	0	0.00
2022	0	0.00
2023	0	0.00
2024	0	0.00
Total	53	\$ 400,860.18

Investment Position: The Fund is capable of meeting all known obligations.
 Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer