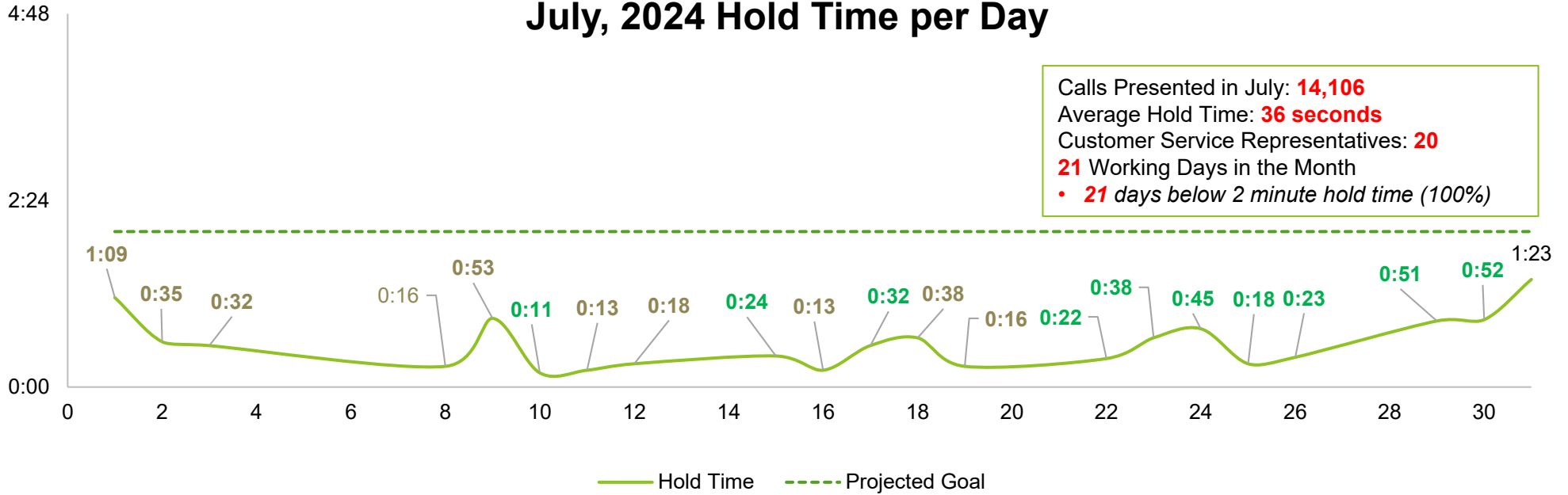




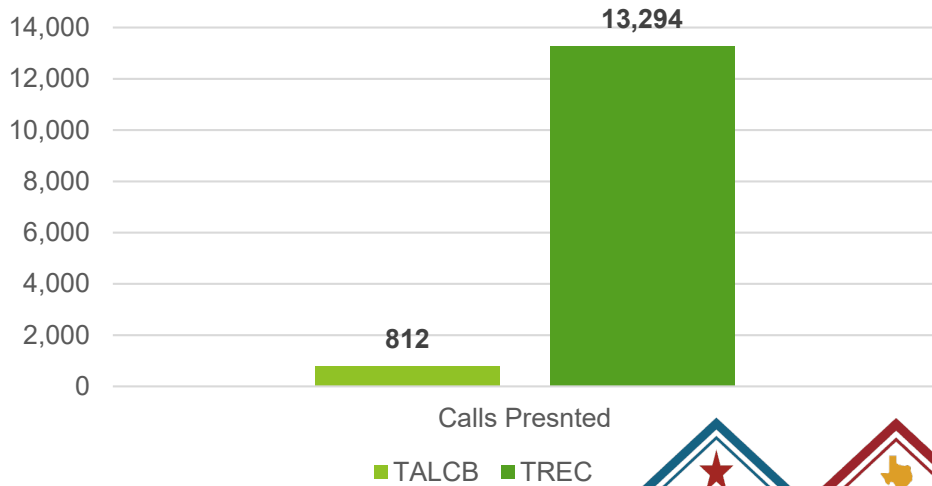
July 2024 Staff Reports

Customer Relations Division

July, 2024 Hold Time per Day



TALCB & TREC Calls



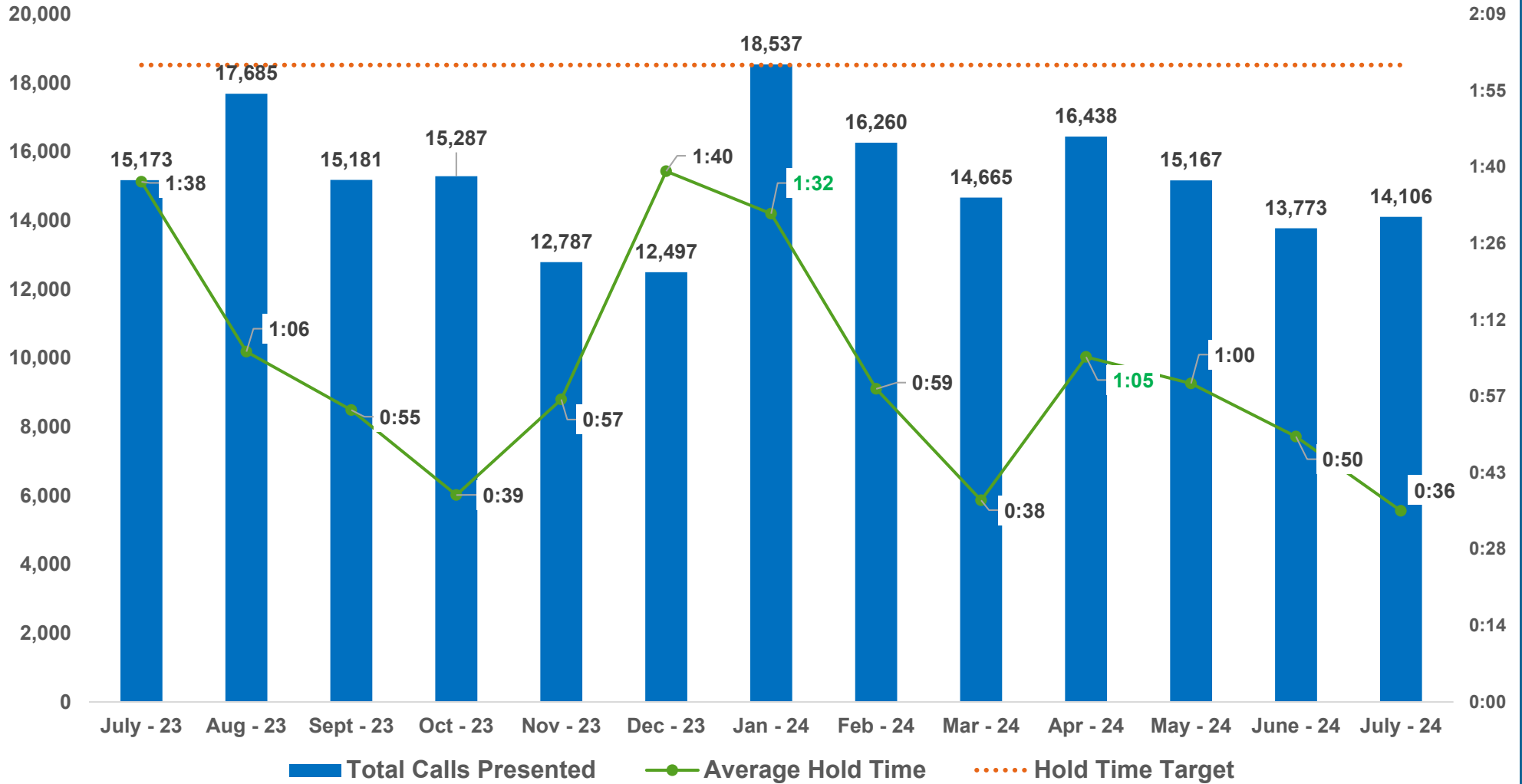
TALCB – 812 Calls (5.76%) 33 second hold time
TREC – 13,294 Calls (94.24%) 36 second hold time



Customer Relations Division

13 Month Comparison of Calls Presented vs. Hold Time

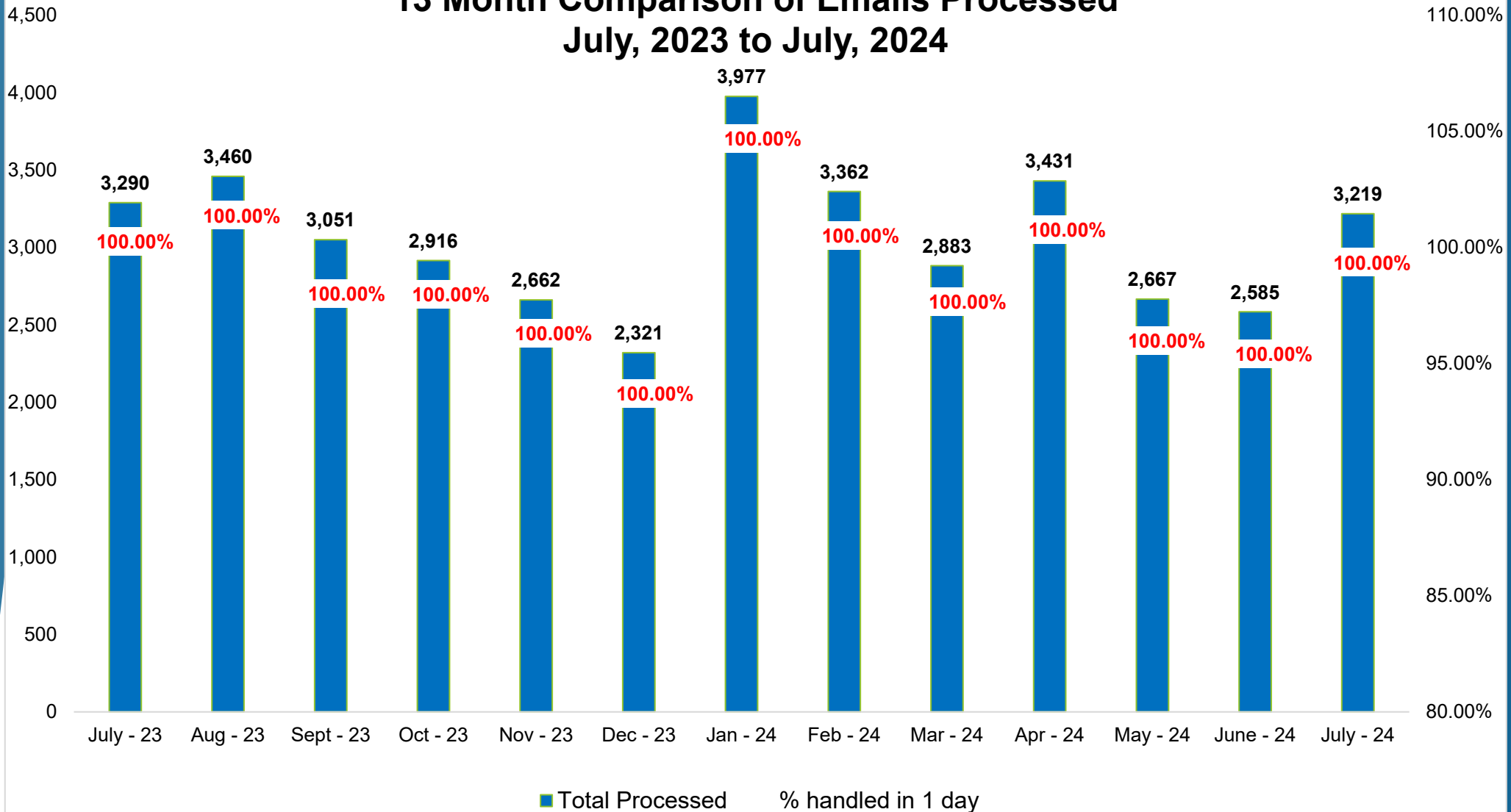
July, 2023 to July, 2024



Customer Relations Division

13 Month Comparison of Emails Processed

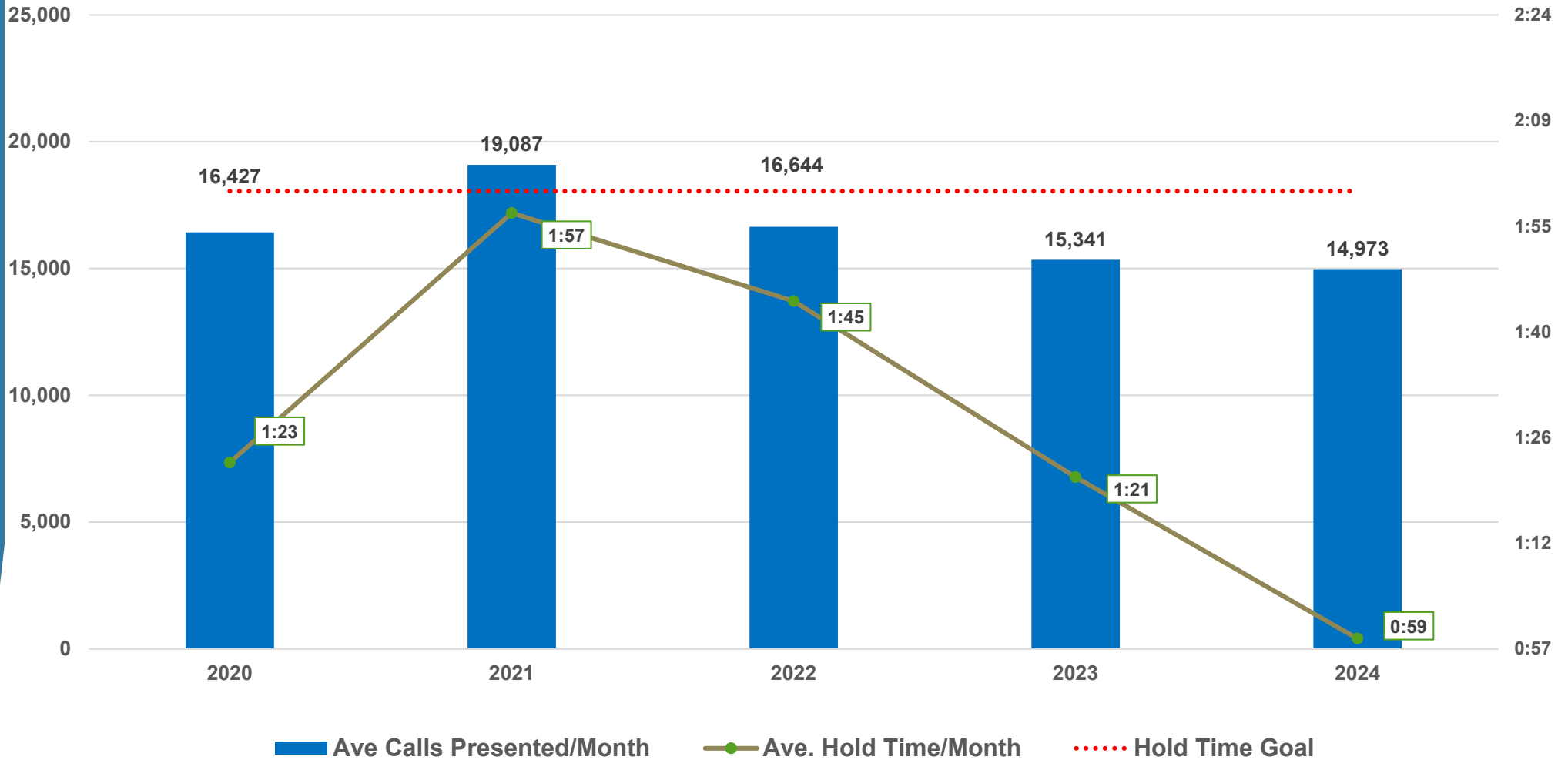
July, 2023 to July, 2024



Customer Relations Division

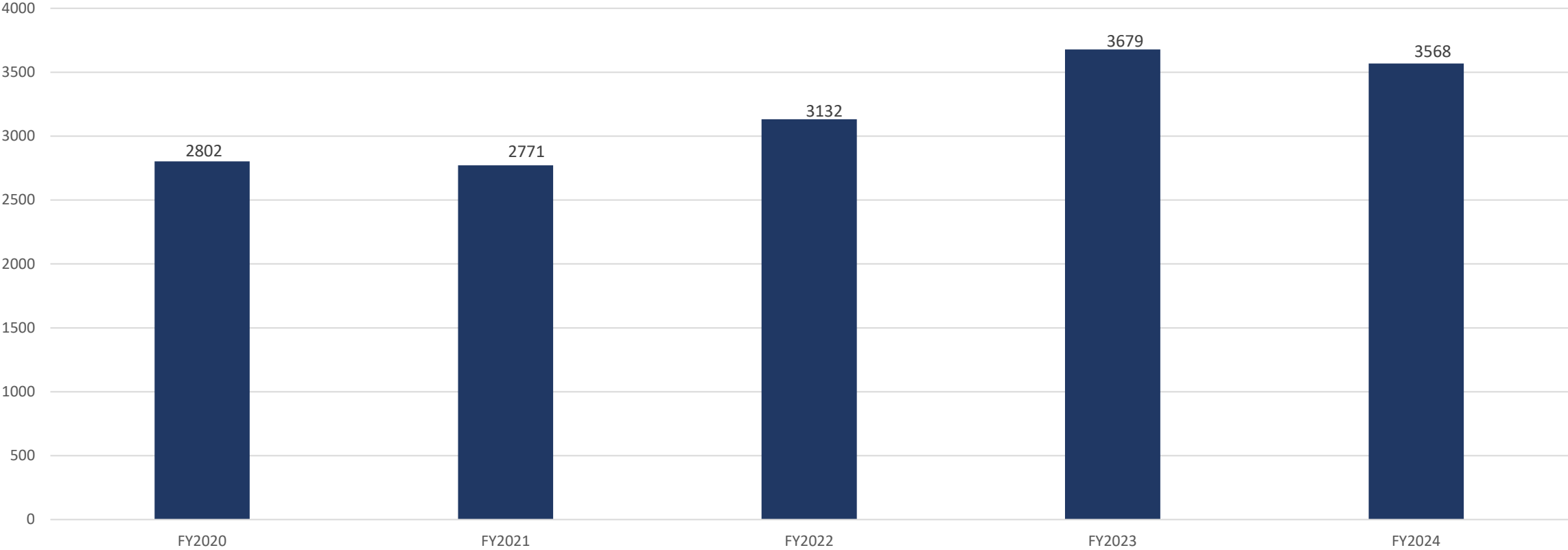
Fiscal Year Comparison

Ave. Calls Presented/Month vs. Ave. Hold Time/Month



Education & Examinations Division

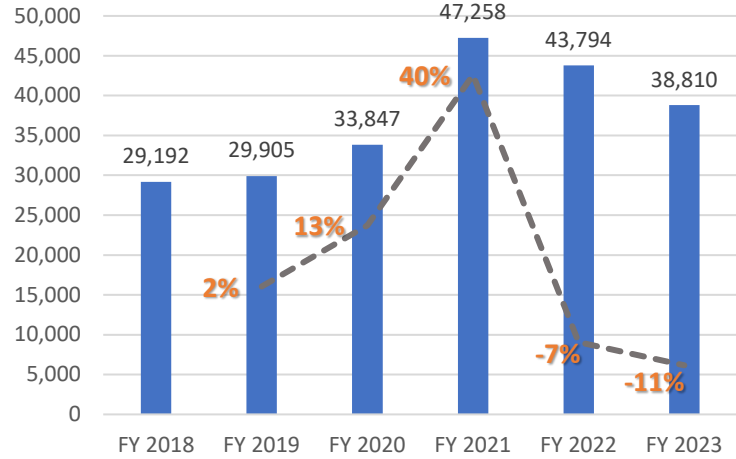
All TREC Applications Approved Year-Over-Year Comparison



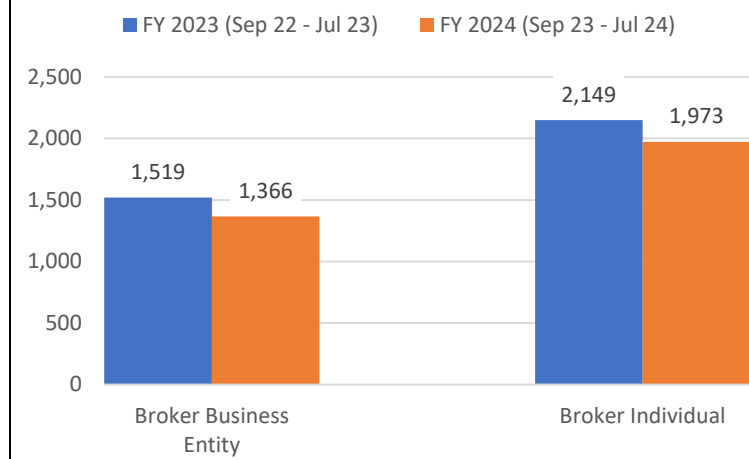
Licensing Division

Initial Applications Received

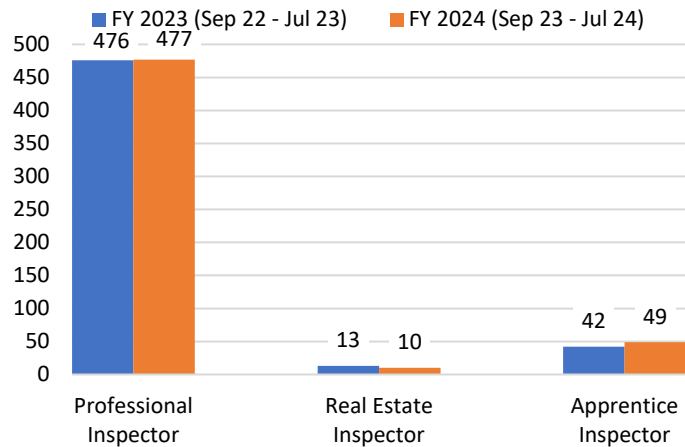
Year-Over-Year Comparison – All License Types



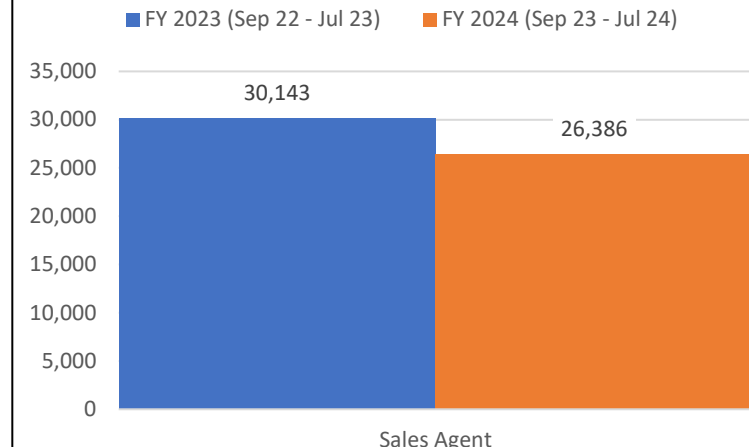
Year-to-Date Comparison – Broker



Year-to-Date Comparison – Inspector

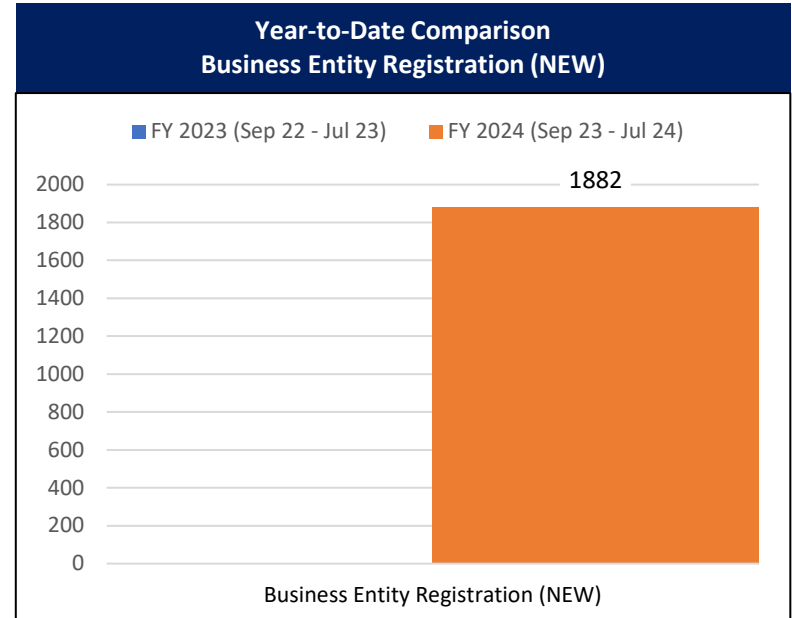
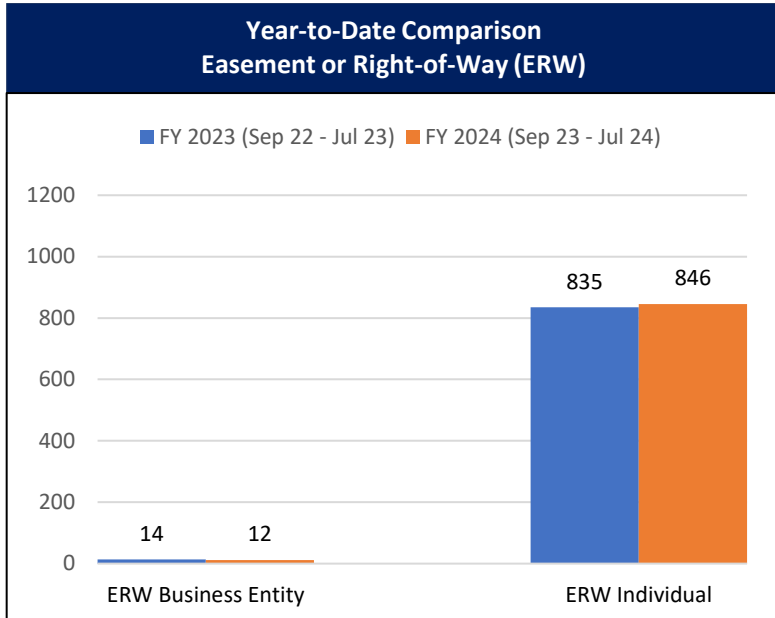


Year-to-Date Comparison – Sales Agent



Licensing Division

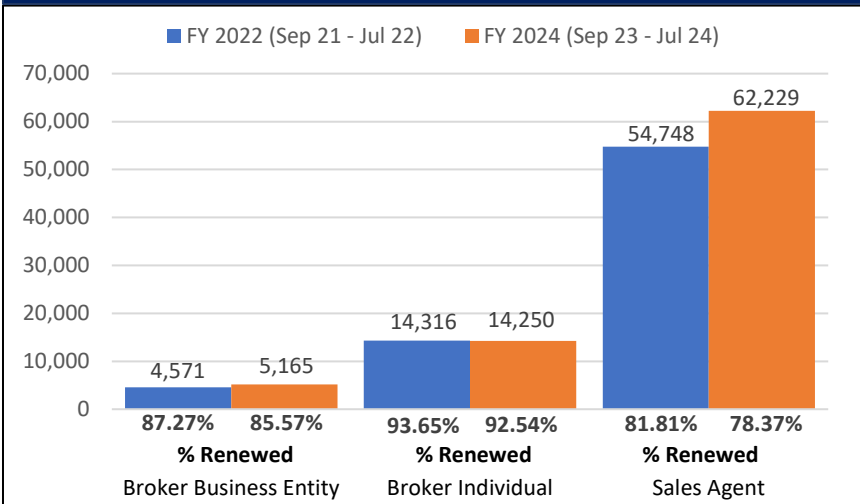
Initial Applications Received



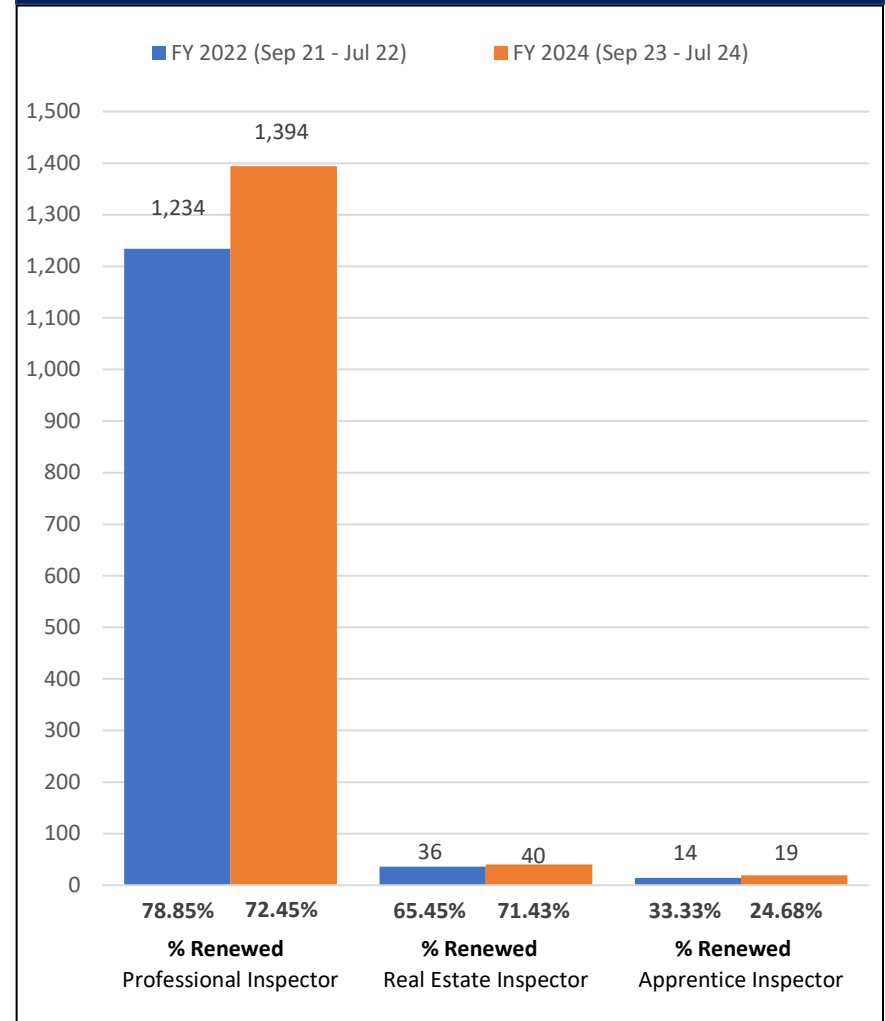
Licensing Division

Renewal Activity

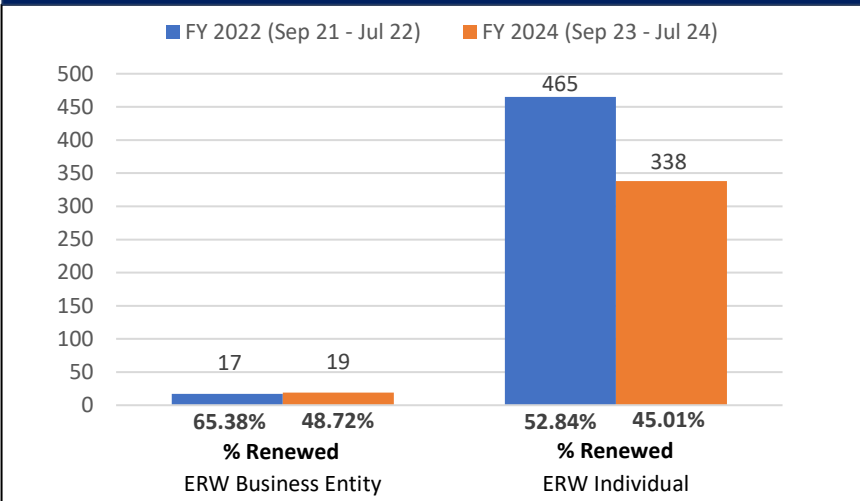
Year-to-Date Comparison – Broker & Sales Agent



Year-to-Date Comparison – Inspector



Year-to-Date Comparison – Easement or Right-of-Way Registrant

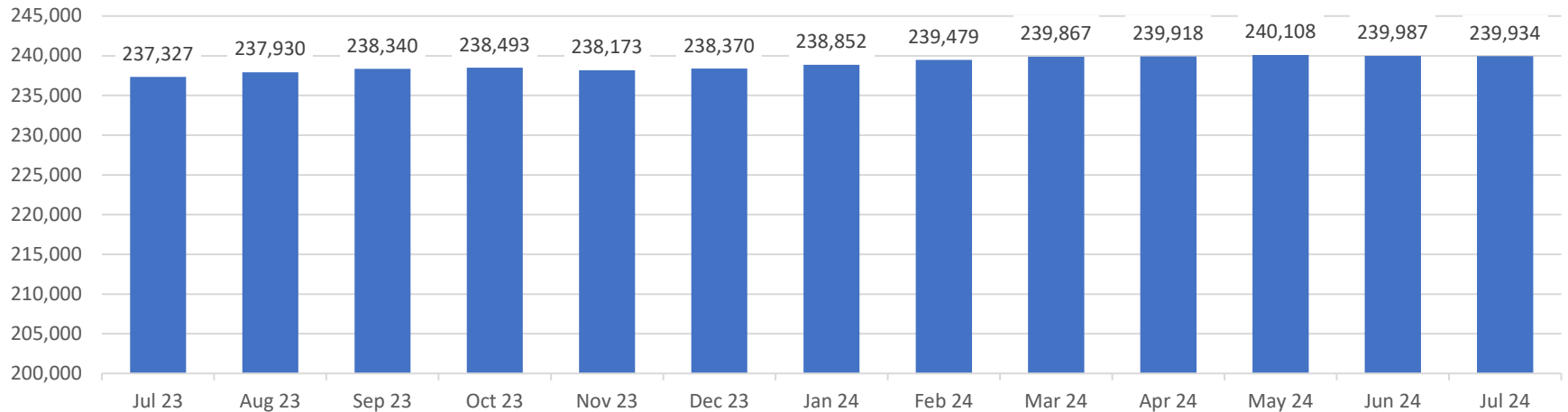


Licensing Division

License and Registration Counts

Total License Holders and Registrants 13-Month Comparison

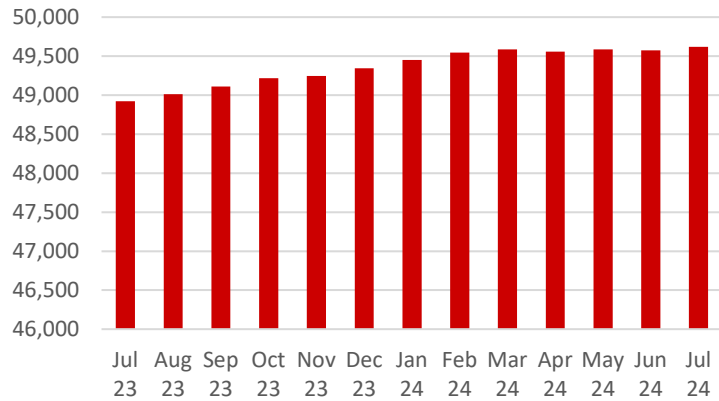
	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24
Brokers	48,922	49,014	49,110	49,217	49,246	49,343	49,452	49,545	49,586	49,556	49,588	49,573	49,618
<i>Active Business Entity Brokers</i>	14,214	14,265	14,313	14,357	14,360	14,385	14,430	14,456	14,488	14,510	14,557	14,544	14,568
<i>Active Individual Brokers</i>	32,921	32,963	33,010	33,041	33,029	33,032	33,067	33,107	33,121	33,088	33,088	33,064	33,077
Sales Agents	181,926	182,472	182,818	182,903	182,581	182,727	182,883	183,172	183,345	183,274	183,310	183,122	182,949
<i>Active Sales Agents</i>	144,680	145,590	146,145	145,924	145,672	144,537	143,722	144,412	144,541	143,000	143,480	143,854	143,613
Brokers & Sales Agents	230,848	231,486	231,928	232,120	231,827	232,070	232,335	232,717	232,931	232,830	232,898	232,695	232,567
Business Entity Registrations (NEW)	0	0	0	0	0	0	245	508	707	887	1,053	1,173	1,293
Inspectors	4,793	4,782	4,765	4,744	4,731	4,714	4,689	4,679	4,674	4,673	4,644	4,627	4,585
<i>Active Inspectors</i>	4,093	4,070	4,044	4,021	4,005	3,985	3,954	3,929	3,910	3,914	3,886	3,873	3,836
Easement or Right-of-Way Registrants	1,686	1,662	1,647	1,629	1,615	1,586	1,583	1,575	1,555	1,528	1,513	1,492	1,489
All License Holders	237,327	237,930	238,340	238,493	238,173	238,370	238,852	239,479	239,867	239,918	240,108	239,987	239,934
<i>% Change</i>		0.25%	0.17%	0.06%	-0.13%	0.08%	0.20%	0.26%	0.16%	0.02%	0.08%	-0.05%	-0.02%



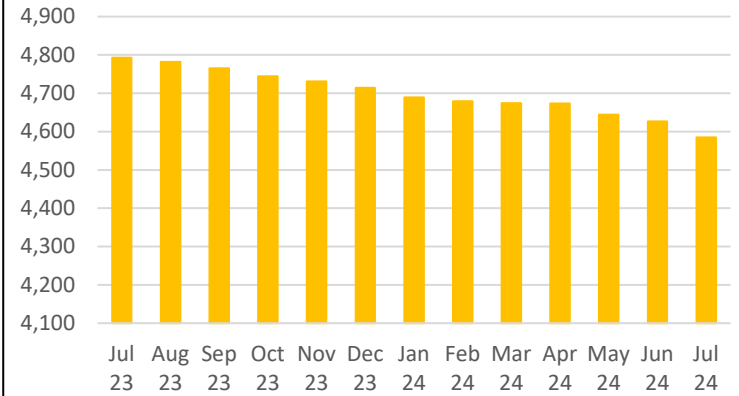
Licensing Division

License and Registration Counts 13-Month Comparisons by License Type

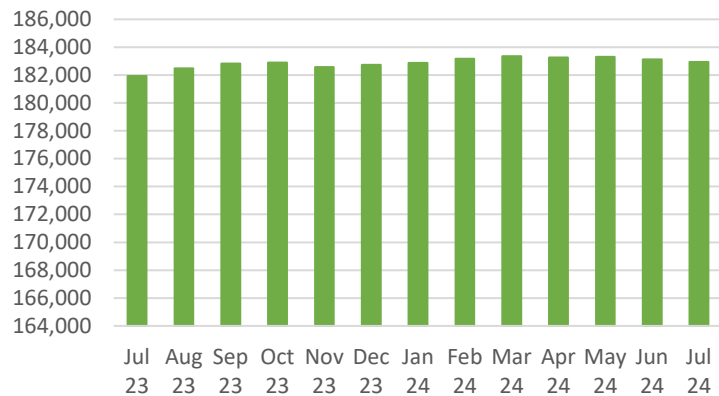
Broker – Business Entity & Individual



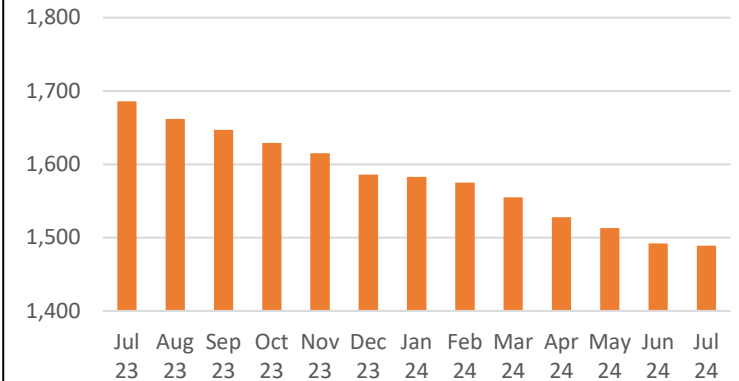
Inspectors



Sales Agents



Easement or Right-of-Way Registrants



Licensing Division

Application Processing Time

Average Number of Calendar Days to Process an Initial Application

13-Month Comparison - Goal: 14 days

	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24
Broker Business Entity	7.83	7.33	8.28	6.53	7.30	6.81	9.44	9.38	7.13	7.83	7.98	8.06	7.81
Broker Individual	9.60	11.09	11.50	10.35	9.85	12.16	11.08	9.55	8.76	9.96	7.67	7.06	9.97
Sales Agent	4.05	3.53	3.49	3.27	3.45	3.27	3.53	3.59	3.80	4.44	4.03	4.67	4.11
Professional Inspector	6.41	4.32	6.76	6.95	3.10	4.94	6.65	6.72	4.29	6.56	5.24	4.51	6.92
Real Estate Inspector	3.95	4.28	n/a	n/a	n/a	n/a	6.66	1.44	6.92	n/a	n/a	n/a	n/a
Apprentice Inspector	5.54	n/a	n/a	5.37	4.40	4.02	6.62	9.18	4.66	6.43	7.65	8.45	7.79
Easement or Right-of-Way Business Entity	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	5.41	6.47	1.40	2.34	n/a
Easement or Right-of-Way Individual	4.37	4.35	3.19	3.16	3.15	3.57	4.49	2.94	3.87	3.83	6.68	3.33	4.45
Business Entity Registration (NEW)	n/a	n/a	n/a	n/a	n/a	n/a	6.41	6.19	6.42	6.61	5.43	5.68	6.93

Initial Applications Received Month-Over-Month Comparison

	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24
Broker Business Entity	107	118	131	138	129	134	134	136	125	125	120	175	97
Broker Individual	208	203	195	210	197	183	183	186	160	176	151	94	161
Sales Agent	3,001	3,270	2,774	2,724	2,346	2,081	2,081	2,687	2,573	2,483	2,371	2,338	2,273
Professional Inspector	45	46	40	48	39	35	35	52	39	43	45	48	40
Real Estate Inspector	2	3	0	1	0	0	0	5	2	0	0	1	0
Apprentice Inspector	5	2	4	2	3	4	4	3	8	2	6	6	5
Easement or Right-of-Way Business Entity	3	3	1	2	0	0	0	1	4	0	3	1	0
Easement or Right-of-Way Individual	85	84	102	83	71	65	65	60	60	77	80	85	88
Business Entity Registration (NEW)	n/a	n/a	n/a	n/a	n/a	n/a	556	327	242	253	216	154	133

TREC Enforcement Division: E1 Report

Case Status

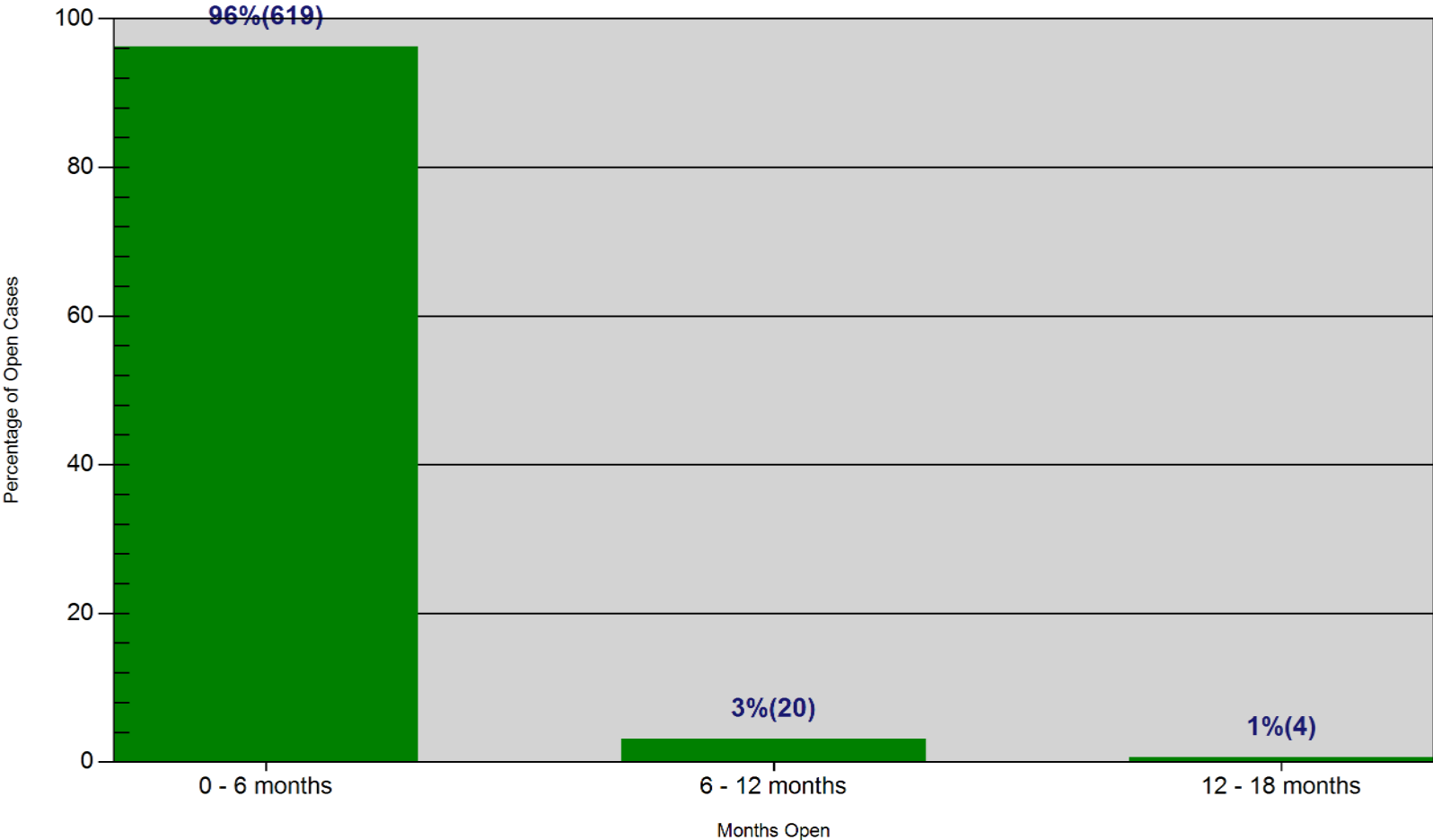
FY 2024

	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	YTD
Received During Month	511	541	398	387	549	512	533	541	501	506	505		5484
Broker/Sales	159	179	140	121	158	142	157	167	183	194	181		1781
Inspector	8	8	4	5	6	10	8	8	6	11	11		85
Timeshare	0	1	0	1	2	1	1	4	3	2	2		17
Unlicensed Activity	2	5	3	4	2	3	2	4	3	7	5		40
No Jurisdiction	11	10	8	16	15	12	17	14	17	16	11		147
Application Investigation	199	219	145	152	201	176	215	191	163	162	176		1999
Fitness Inquiry	131	114	96	88	162	166	132	152	125	114	117		1397
Education Related	1	0	1	0	2	2	1	1	1	0	1		10
Easement ROW	0	1	1	0	1	0	0	0	0	0	0		3
Other	0	3	0	0	0	0	0	0	0	0	1		4
	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	YTD
Closed During Month	500	605	441	381	543	575	525	547	527	463	485		5592
Complaint Withdrawn	6	11	5	4	4	6	6	8	4	4	4		62
Cease & Desist Issued	0	2	1	0	0	0	0	0	0	0	0		3
Disciplinary Action	51	66	45	48	54	65	50	52	58	42	44		575
Failure to Go Forward	28	18	32	22	27	27	38	29	44	20	35		320
Insufficient Evidence	28	66	30	25	40	47	34	41	47	31	46		435
Matter Settled	14	29	18	12	18	18	11	14	10	20	15		179
No Jurisdiction	57	61	36	49	47	66	62	42	70	67	62		619
No Violation	2	4	1	3	4	7	5	3	4	3	4		40
Application Investigation	144	199	156	95	196	160	176	183	151	134	138		1732
Fitness Inquiries	117	107	68	84	110	131	95	125	104	98	91		1130
Other	16	8	9	10	11	23	17	9	9	16	10		138
Open at Beginning of Month													623
Received During Month													505
Closed During Month													485
Open at End of Month													643
Received During Fiscal Year													5484
Closed During Fiscal Year													5592

TREC Enforcement Division: E2 Report

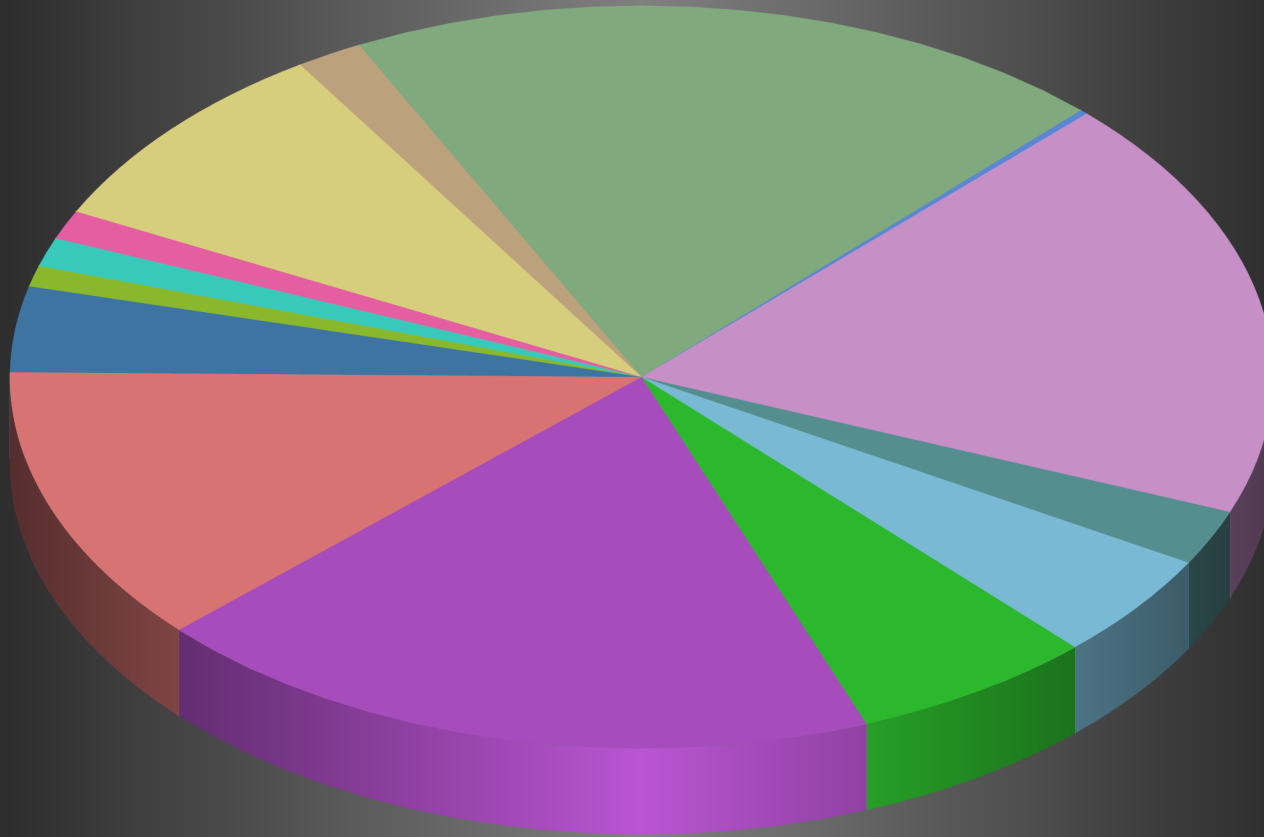
Open Case Aging Report

as of 7/31/2024



Complaint Subject Categories for July 2023 through July 2024

1987 Total Allegations



Administrative 4.63 % (92)

Advertising 6.24 % (124)

Breach of Fiduciary Duties 18.87 % (375)

Broker Supervision 12.13 % (241)

Failure to Disclose 3.72 % (74)

Improper Contract/Seller Disclosure form usage 0.91 % (18)

Intermediary/IABS 1.26 % (25)

Leasing/Property Management - Misappropriation 1.26 % (25)

Leasing/Property Management - Other 8.56 % (170)

License Holder Acting as Principal 1.71 % (34)

Licensure Issues 19.63 % (390)

Sales Misappropriation 0.20 % (4)

Sales Other 18.47 % (367)

Unlicensed Activity 2.42 % (48)

Complaint Subject Categories by Month

Subject Matter Categories	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	5	15	6	11	6	8	10	7	8	9	1	3	3	92	4.63%
Advertising <i>Includes misleading & dba</i>	13	13	10	14	11	8	8	4	6	16	9	3	9	124	6.24%
Breach of Fiduciary Duty <i>Including false promise</i>	35	29	31	36	26	27	26	27	20	36	39	24	19	375	18.87%
Broker Supervision	13	15	14	25	18	21	28	15	16	25	17	14	20	241	12.13%
Failure to Disclose	11	5	5	4	7	8	7	3	6	5	8	3	2	74	3.72%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	2	3	1	3	2	0	1	2	1	0	1	0	2	18	0.91%
Intermediary/IABS	4	3	2	2	1	3	3	1	0	5	1	0	0	25	1.26%
Leasing/Property Management - Misappropriation	1	0	1	3	3	1	2	0	3	0	9	2	0	25	1.26%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	14	23	10	25	11	5	12	23	4	10	17	7	9	170	8.56%
License Holder Acting as Principal	2	5	1	6	1	1	0	3	5	2	2	1	5	34	1.71%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	23	44	26	40	24	22	32	37	27	23	29	34	29	390	19.63%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	0	0	0	2	1	0	1	0	0	0	0	0	0	4	0.20%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	30	47	19	40	24	23	24	44	19	23	31	15	28	367	18.47%
Unlicensed Activity	6	5	4	8	2	1	1	4	3	5	4	3	2	48	2.42%
Total	159	207	130	219	137	128	155	170	118	159	168	109	128	1987	

Information Technology Division

Electronic Information Outlet Statistics

July 2024

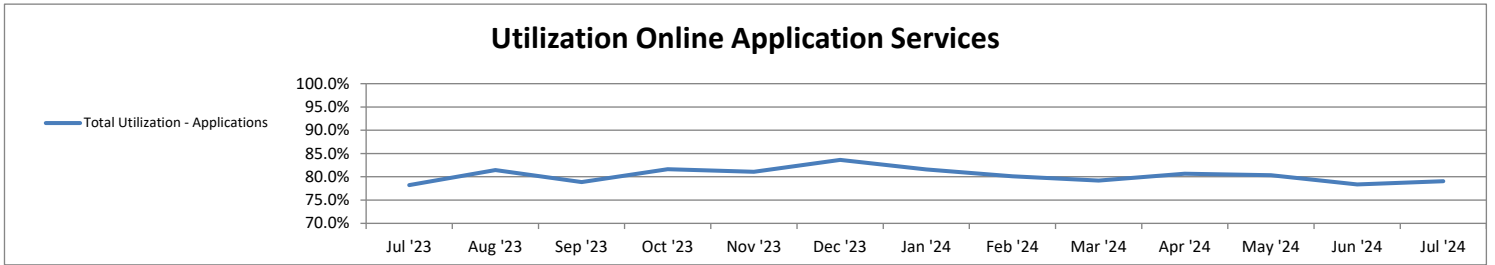
Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,627,640	18,981,583	21,088,078
Total Monthly Sessions	505,217	6,353,605	5,844,508

Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1590	1257	79.1%	80.4%	82.1%
Broker Application	96	80	83.3%	80.4%	79.7%
Sales Agent Application	1411	1097	77.7%	79.9%	82.1%
Broker Organization Application	83	80	96.4%	88.0%	87.6%
Renewals	8114	7949	98.0%	98.2%	98.1%
Broker Renewals	1347	1298	96.4%	97.2%	97.4%
Sales Agent Renewal	6114	6021	98.5%	98.6%	98.4%
Broker Organization Renewals	460	443	96.3%	97.5%	97.1%
Professional Inspector Renewals	167	161	96.4%	97.7%	96.8%
Real Estate Inspector Renewals	1	1	100.0%	97.7%	92.5%
Apprentice Inspector Renewals	4	4	100.0%	95.2%	96.7%
Easement ROW Business Renewals	1	1	100.0%	100.0%	90.5%
Easement ROW Individual Renewals	20	20	100.0%	98.2%	95.8%
Business Entity	120	120	100.0%	100.0%	0.0%

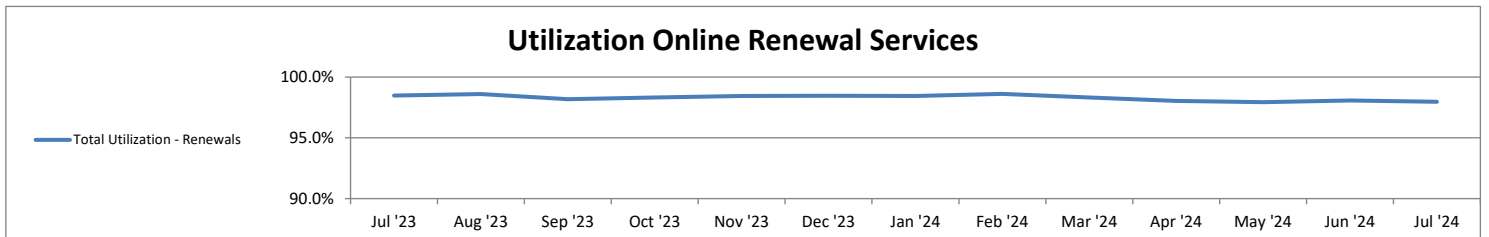
Information Technology Division Electronic Information Outlet Statistics

July 2024

Applications	Jul '23	Aug '23	Sep '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	Jun '24	Jul '24
Broker Application	76.1%	87.2%	82.8%	73.3%	80.5%	85.2%	78.8%	78.0%	82.5%	81.0%	79.5%	81.8%	83.3%
Sales Agent Application	78.3%	81.8%	78.0%	81.9%	80.9%	82.8%	81.3%	79.8%	78.6%	80.3%	80.2%	77.6%	77.7%
Broker Organization Applications	79.2%	60.0%	89.6%	88.0%	84.9%	93.3%	87.5%	88.3%	83.9%	85.3%	84.2%	88.5%	96.4%
Total Utilization - Applications	78.2%	81.5%	78.9%	81.6%	81.1%	83.6%	81.6%	80.1%	79.2%	80.7%	80.3%	78.3%	79.1%



Renewals	Jul '23	Aug '23	Sep '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	Jun '24	Jul '24
Broker Renewals	97.6%	97.9%	97.1%	97.6%	97.9%	97.8%	97.5%	98.1%	97.6%	96.5%	96.4%	96.9%	96.4%
Sales Agent Renewal	98.9%	99.1%	98.5%	98.5%	98.6%	98.7%	98.7%	98.8%	98.6%	98.5%	98.4%	98.4%	98.5%
Broker Organization Renewal	97.3%	95.6%	97.9%	98.5%	98.2%	97.0%	98.0%	97.7%	96.5%	98.0%	97.0%	97.5%	96.3%
Professional Inspector Renewals	97.9%	93.6%	96.2%	97.1%	99.0%	99.0%	97.7%	100.0%	99.1%	96.9%	97.1%	97.6%	96.4%
Real Estate Inspector Renewals	100.0%	80.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	83.3%	100.0%	100.0%	100.0%
Apprentice Inspector Renewals	50.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	66.7%	100.0%	N/A	100.0%
Easement ROW Business Renewals	N/A	50.0%	100.0%	100.0%	100.0%	N/A	100.0%	100.0%	100.0%	N/A	100.0%	100.0%	100.0%
Easement ROW Individual Renewals	93.2%	96.3%	100.0%	100.0%	100.0%	100.0%	96.0%	97.7%	100.0%	97.3%	93.2%	100.0%	100.0%
Total Utilization - Renewals	98.5%	98.6%	98.2%	98.3%	98.4%	98.5%	98.4%	98.6%	98.3%	98.0%	97.9%	98.1%	98.0%



**Financial Services Division
TREC Budget Status Report
July 2024 - Fiscal Year 2024**

Expenditure Category	Beginning Balance FY2024	Expenditures	Remaining Balance	Budget % Remaining	1/12 =8.33% Comments
Actual Beginning Balance	21,111,179		21,111,179		Actual Beginning balance includes TTSTC balances as of 8/31/2023
Operating Reserves	(8,955,860)		(8,955,860)		
Contribution to General Revenue	(527,500)		(527,500)	100.0%	Statutory GR Payment Reserves
Available balance within Texas Treasury Safekeeping Trust	11,627,819		12,155,319		excess remaining available TTSTC balance considered to balance FY24 budget
Salaries & Wages	11,004,969	9,899,050	1,105,919	10.0%	
Other Personnel Costs	3,929,984	3,416,922	513,062	13.1%	
Professional Fees & Services	1,142,683	768,665	374,018	32.7%	unexpended budget amounts for SOAH \$71K, Audit Services \$5,936; OAG \$69K; temporary personnel for Finance \$14,391; Versa maintenance \$13,716; DIR Office 365 \$13,546; Drupal version 10 upgrade \$75K; deployment of this upgrade is not complete; Neubus technical support \$10K website redesign \$75K; services for ITS server room (emergency replacement of failed equipment) \$15K
Consumables	7,500	5,607	1,893	25.2%	unexpended budget within Finance division of \$672; Finance original budget \$4K; all other divisions had \$500 budgeted dollars
Utilities	11,674	7,137	4,537	38.9%	items such as Headsets, hotspots not expended as of this date \$4,550; additional services for document destruction not expended as of this date
Travel	62,500	62,737	(237)	-0.4%	
Rent - Building	177,165	175,219	1,946	1.1%	Payment for annual office lease processed in October.
Rent - Machines - Other	53,500	60,131	(6,631)	-12.4%	PC refresh paid for year
Other Operating Expenses	849,601	566,258	283,343	33.4%	
Capital Expenditures	381,300	191,826	189,474	49.7%	original budget reflected a full term of 1/27/24 - 1/26/25 for annual licensing costs; we had to revise the term and cost to match FY24, thus 1/27/24 - 8/31/24 \$191,826.37
Subtotal -Operations Expenditures	17,620,876	15,153,554	2,467,322	14.0%	
DPS Criminal History Background Checks	30,000	18,003	11,997	40.0%	average monthly spending is \$1,500; we budgeted for \$2K
Statewide Cost Allocation Plan (SWCAP)	260,844	156,504	104,340	40.0%	Paid 1st and 2nd quarters as of report date.
Contribution to General Revenue	527,500	483,542	43,958	8.3%	
Subtotal - Nonoperational Expenditures	818,344	658,049	160,295	19.6%	
Total Expenditures	\$18,439,220	\$15,811,603	\$2,627,617	14.3%	

Revenue	FY2024 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$13,075,723	11,240,510	\$1,835,213	14.0%	
Education Fees	\$507,225	469,259	\$37,966	7.5%	
Examination Fees	\$512,460	390,810	\$121,650	23.7%	
Other Miscellaneous Revenue	\$322,394	166,363	\$156,031	48.4%	YTD interest earned, Public Info fees
Total Revenue	\$14,417,802	\$12,266,943	\$2,150,859	14.9%	
Revenue Over/(Under) Expenditures & Transfers	\$7,606,401	(\$3,544,660)	\$11,678,561	153.5%	

Financial Services Division

Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report For the Month of July 2024

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/15/2024	5,328,000.00	5,216,035.57	5,216,236.89	24,975.00	5,241,211.89	19,670.66	U.S. T-Notes, 2.875%	06/15/2025
09/15/2023	1,820,000.00	1,731,346.09	1,801,800.00	7,251.57	1,809,051.57	2,577.92	U.S. T-Notes, .375%	09/15/2024
12/15/2023	4,592,000.00	4,418,544.38	4,505,361.86	18,296.28	4,523,658.14	5,896.83	U.S. T-Notes, 1.00%	12/15/2024
03/15/2024	2,581,000.00	2,498,024.88	2,519,499.62	12,199.25	2,531,698.87	17,060.55	U.S. T-Notes, 1.750%	03/15/2025
Totals	\$ 14,321,000.00	\$ 13,863,950.92	\$ 14,042,898.37	\$ 62,722.10	\$ 14,105,620.47	\$ 45,205.96		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance 07/01/2024	\$ 3,497,803.58		3,497,803.58
Current Month Receipts		\$ 1,107,244.67	1,107,244.67
Current Month Disbursements		\$ (1,458,183.58)	(1,458,183.58)
Total Cash			\$ 3,146,864.67
Investment Ending Market Value			14,105,620.47
Total Account Balance			17,252,485.14
Operating Reserves			(8,955,860.00)
Ending Balance Available for Operations 07/31/2024			\$ 8,296,625.14

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
For the Month of July 2024

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/15/2024	748,000.00	732,105.00	732,309.53	3,506.25	735,815.78	2,761.57	U.S. T-Notes, 2.875	06/15/2025
09/15/2023	1,373,000.00	1,306,119.88	1,359,270.00	5,470.55	1,364,740.55	1,944.77	U.S. T-Notes, .375	09/15/2024
12/15/2023	519,000.00	499,375.31	509,207.93	2,067.89	511,275.82	666.48	U.S. T-Notes .100	12/15/2024
03/15/2024	800,000.00	774,250.00	780,937.50	3,781.25	784,718.75	5,288.04	U.S. T-Notes 1.750	03/15/2025
Totals	\$ 3,440,000.00	\$ 3,311,850.19	\$ 3,381,724.96	\$ 11,044.69	\$ 3,396,550.90	\$ 10,660.86		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
Beginning Cash Balance 07/01/2024:	534,412.26		534,412.26
Receipts:			
Licenses' Remittances to Recovery Fund		\$ 23,100.00	
Interest Realized		2,507.60	
Repayments to Recovery Fund (Principal and Interest)		2,913.86	
Administrative Penalties		13,705.00	
Investments Matured		0.00	
Prior Month Correction		0.00	
Return to Trust		0.00	
Total Received	\$	\$ 42,226.46	\$ 42,226.46
Disbursements:			
Investments Purchased		\$ 0.00	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		50,893.97	
Payments from Recovery Fund		0.00	
Administrative Costs		93.25	
Total Disbursed	\$	\$ 50,987.22	(50,987.22)
Ending Cash Balance			525,651.50
Investment Ending Market Value			3,396,550.90
Total Account Balance			3,922,202.40
Reserved for Potential Payments Within 90 Days			(444,570.82)
Ending Account Balance 07/31/2024			\$ 3,477,631.58

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

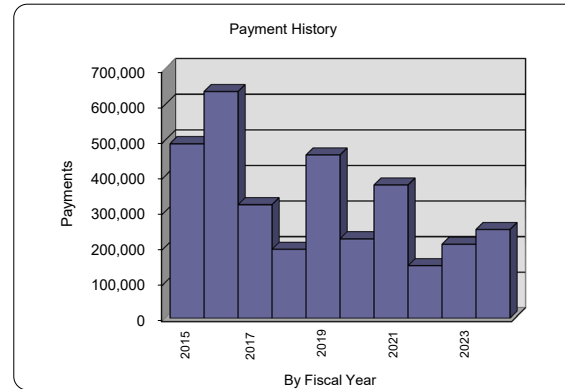
Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Payments and Repayments
For the Month of June 2024

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2024-To-Date	Number of Claims FY 2024
April 2022	0.00	0.00	13,327.14	97.23	0.00	
May 2022	25,363.12	0.00	30,250.74	95.06	0.00	
June 2022	0.00	1,360.00	14,150.00	99.03	0.00	
July 2022	15,000.00	1,360.00	23,500.00	97.18	0.00	
August 2022	0.00	0.00	25,667.64	101.08	0.00	
September 2022	0.00	0.00	0.00	102.57	0.00	
October 2022	0.00	750.00	0.00	100.40	0.00	
November 2022	0.00	53,514.04	13,850.00	0.00	0.00	
December 2022	0.00	0.00	27,250.00	0.00	0.00	
January 2023	50,000.00	0.00	0.00	0.00	0.00	
February 2023	91,449.26	1,546.18	16,000.00	423.41	0.00	
March 2023	21,323.58	0.00	9,093.55	98.29	0.00	
April 2023	0.00	21,400.70	15,593.55	93.87	0.00	
May 2023	0.00	0.00	33,155.00	89.38	0.00	
June 2023	0.00	4,605.00	12,700.00	94.16	0.00	
July 2023	42,901.97	2,625.89	14,755.00	89.62	0.00	
August 2023	0.00	2,774.48	31,200.18	90.12	0.00	
September 2023	124,292.55	345.42	0.00	90.60	124,292.55	1
October 2023	0.00	2,065.62	31,929.80	87.80	0.00	
November 2023	35,294.06	2,000.00	42,580.00	90.38	35,294.06	1
December 2023	0.00	0.20	14,700.00	89.99	0.00	
January 2024	0.00	442.04	21,536.80	92.80	0.00	
February 2024	39,061.60	40,280.20	7,737.48	168.75	39,061.60	1
March 2024	0.00	3,250.00	10,270.45	86.80	0.00	
April 2024	0.00	52,550.63	24,499.62	93.58	0.00	
May 2024	0.00	2,509.78	26,141.66	108.07	0.00	
June 2024	0.00	4,009.78	18,075.83	97.43	0.00	
July 2024	50,893.97	2,913.86	13,705.00	93.25	50,893.97	1
Total	495,580.11	200,303.82	491,669.44	2,770.85	249,542.18	4.00

**Potential Payments*
Next 3 Months 444,570.82**

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2014	725	13,936,578.70
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	5	147,546.65
2023	6	208,016.50
2024	4	249,542.18
Total	836	\$17,238,364.25



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Financial Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

For the Month of July 2024

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2023	373,000.00	358,895.94	365,962.54	1,486.17	367,448.71	478.99	U.S. T-Notes .100%	12/15/2024
Totals	<u>\$ 373,000.00</u>	<u>\$ 358,895.94</u>	<u>\$ 365,962.54</u>	<u>\$ 1,486.17</u>	<u>\$ 367,448.71</u>	<u>\$ 478.99</u>		

Monthly Activity

Payment History

	Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
Beginning Cash Balance 07/01/2024	\$ 96,572.52	\$	\$ 96,572.52			
Receipts:						
Licensees' Remittances to Recovery Fund		\$ 30.00				
Interest Realized (includes accruals)		440.96				
Treasury Note Semi-Annual Interest		0.00				
Repayments		0.00				
Administrative Penalties		0.00				
Investments Matured		0.00				
Total Received in Current Month			\$ 470.96			
Disbursements:						
Investments Purchased		\$ 0.00				
Payments from Recovery Fund		0.00				
* Cash Transfer Trust to Treasury (GR)		0.00				
Administrative Costs		19.47				
Total Disbursed in Current Month			\$ (19.47)			
Ending Cash Balance			\$ 97,024.01			
Investment Ending Market Value			\$367,448.71			
Total Account Balance			\$464,472.72			
Reserved for Potential Payment within 90 Days			\$0.00			
Ending Account Balance 07/31/2024			\$464,472.72			

1991 - 2011	47	\$ 336,084.95
2012	2	25,000.00
2013	1	12,500.00
2014	0	0.00
2015	0	0.00
2016	1	2,275.23
2017	2	25,000.00
2018	0	0.00
2019	0	0.00
2020	0	0.00
2020	0	0.00
2021	0	0.00
2022	0	0.00
2023	0	0.00
2024	0	0.00
Total	53	\$ 400,860.18

Investment Position: The Fund is capable of meeting all known obligations.
 Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer