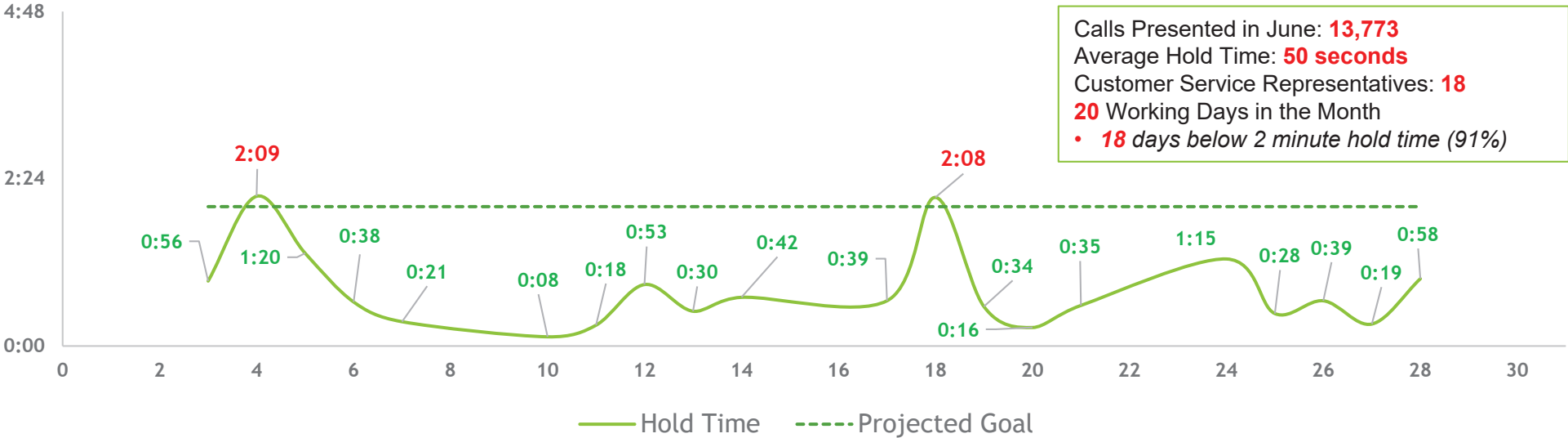


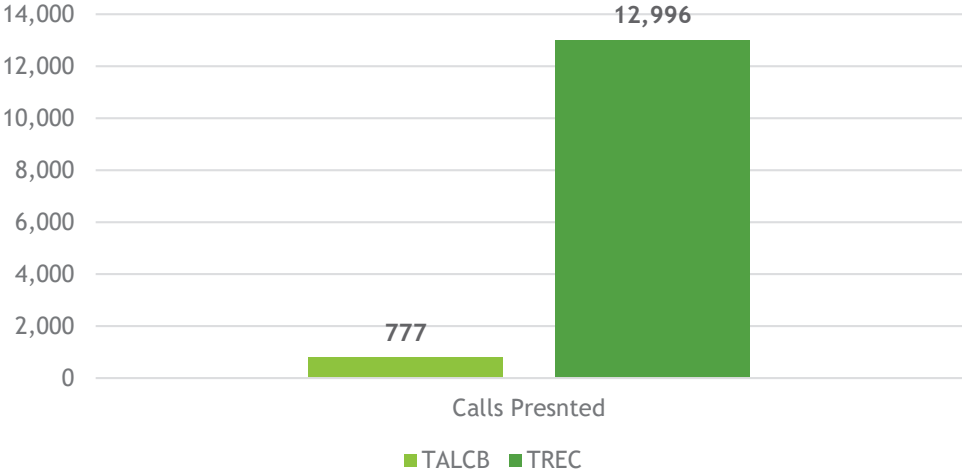


## **June 2024 Staff Reports**

# June, 2024 Hold Time per Day



## TALCB & TREC Calls

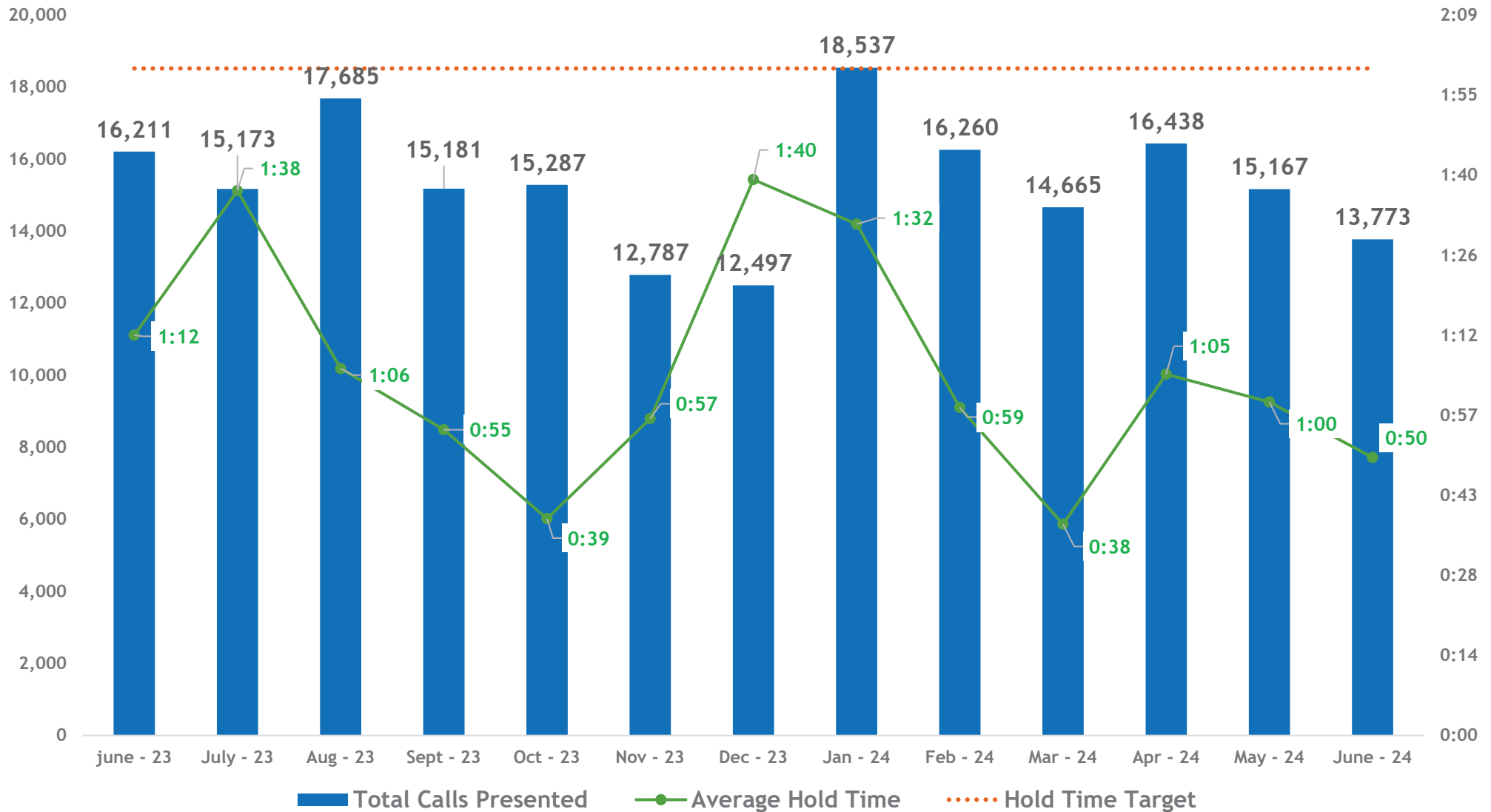


**TALCB – 777 Calls (5.64%) 53 second hold time**  
**TREC – 12,996 Calls (94.36%) 50 second hold time**

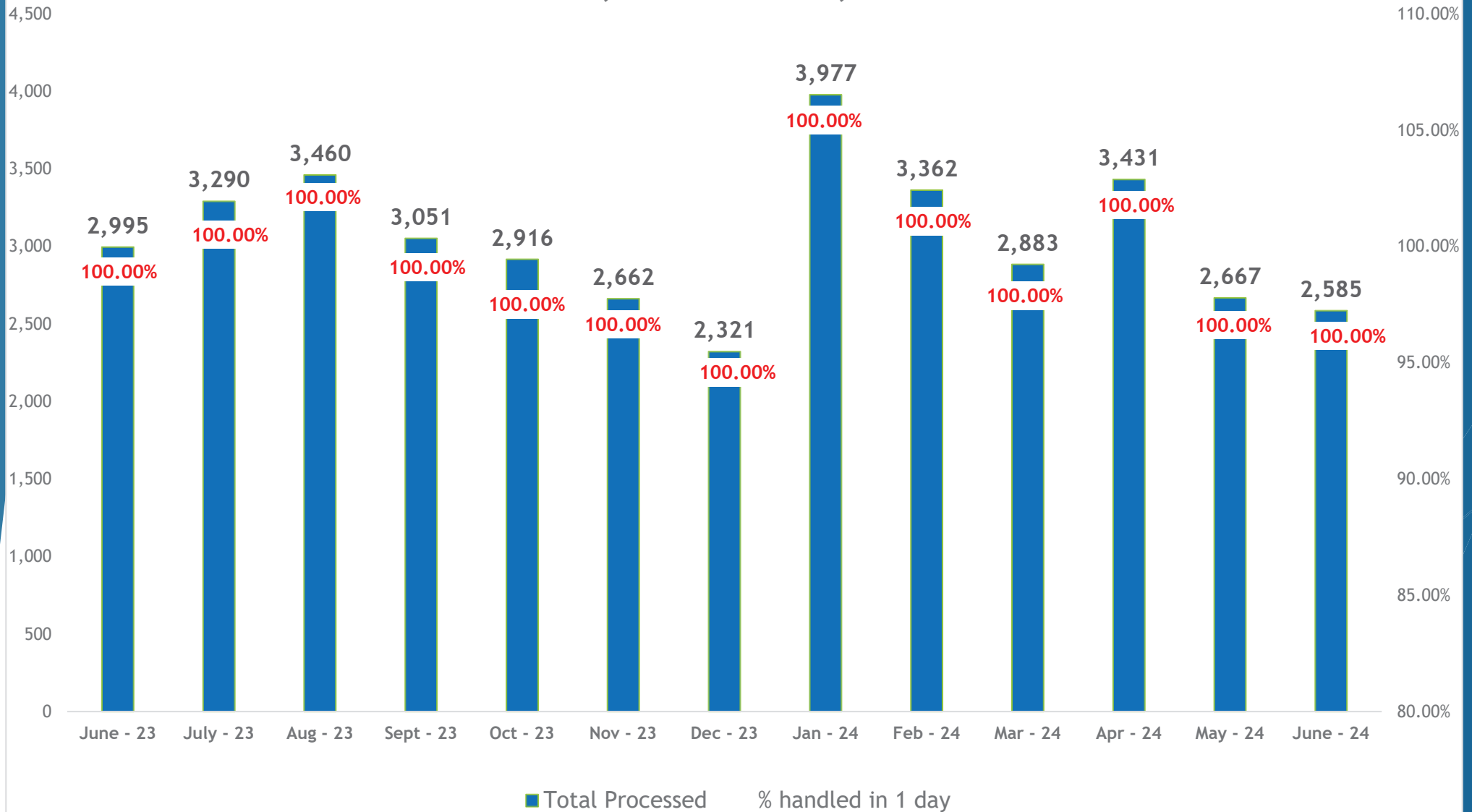


# 13 Month Comparison of Calls Presented vs. Hold Time

## June, 2023 to June, 2024

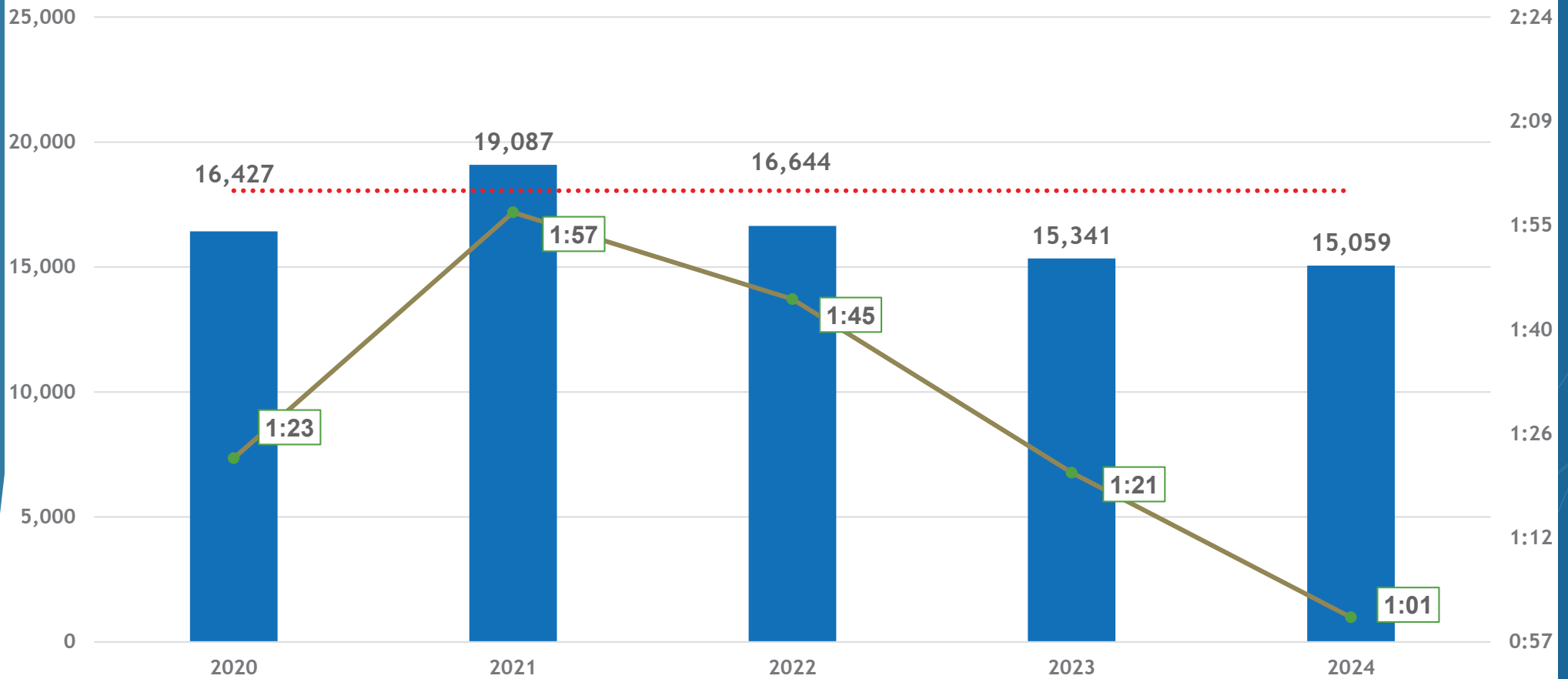


## 13 Month Comparison of Emails Processed *June, 2023 to June, 2024*



# Fiscal Year Comparison

## Ave. Calls Presented/Month vs. Ave. Hold Time/Month



■ Ave Calls Presented/Month    ● Ave. Hold Time/Month    ..... Hold Time Goal



## Education & Examinations Division

### TREC Qualifying Education Provider and Course Applications

TREC Qualifying Education Provider and Course Applications													
FY 2024	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
<b>Applications Received</b>													
<b>Providers</b>													
<b>Overall</b>	7	8	7	10	5	5	8	5	7	9			71
Initial Provider	0	2	2	2	2	3	1	1	1	0			14
4-year Renewal Provider	0	2	1	1	0	0	0	0	1	0			5
Annual Fee for Provider	7	4	4	7	3	2	7	4	5	9			52
<b>Real Estate Courses</b>													
<b>Overall</b>	5	8	18	18	4	21	2	10	15	20			121
Initial	5	7	15	6	4	15	1	6	15	8			82
Renewal	0	1	3	12	0	6	1	4	0	12			39
<b>Inspector Courses</b>													
<b>Overall</b>	0	1	0	1	0	1	1	0	3	0			7
Initial	0	1	0	1	0	1	1	0	3	0			7
Renewal	0	0	0	0	0	0	0	0	0	0			0
<b>ERW Courses</b>													
<b>Overall</b>	0	0	0	0	0	0	0	0	0	0			0
Initial	0	0	0	0	0	0	0	0	0	0			0
Renewal	0	0	0	0	0	0	0	0	0	0			0
<b>Total Applications Received</b>													
	12	17	25	29	9	27	11	15	25	29			199
	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
<b>Applications Approved</b>													
<b>Providers</b>													
<b>Overall</b>	4	3	8	5	7	4	4	0	9	5			49
Initial Provider	0	1	0	1	1	1	1	0	4	0			9
4-year Renewal Provider	0	0	1	1	1	0	1	0	0	1			5
Annual Fee for Provider	4	2	7	3	5	3	2	0	5	4			35
<b>Real Estate Courses</b>													
<b>Overall</b>	11	4	16	6	21	11	20	4	21	12			126
Initial	11	4	15	4	3	11	14	4	17	6			89
Renewal	0	0	1	2	18	0	6	0	4	6			37
<b>Inspector Courses</b>													
<b>Overall</b>	0	4	4	0	1	0	0	0	1	2			12
Initial	0	4	4	0	1	0	0	0	1	2			12
Renewal	0	0	0	0	0	0	0	0	0	0			0
<b>ERW Courses</b>													
<b>Overall</b>	0	0	0	0	0	0	0	0	0	0			0
Initial	0	0	0	0	0	0	0	0	0	0			0
Renewal	0	0	0	0	0	0	0	0	0	0			0
<b>Total Applications Approved</b>													
	15	11	28	11	29	15	24	4	31	19			187

## Education & Examinations Division

### Continuing Education Provider and Course Applications

Continuing Education Provider and Course Applications													
FY 2024	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
<b>Applications Received</b>													
<b>Providers</b>	<b>20</b>	<b>29</b>	<b>22</b>	<b>28</b>	<b>27</b>	<b>36</b>	<b>24</b>	<b>23</b>	<b>27</b>	<b>28</b>			<b>264</b>
Initial Provider	13	17	17	18	14	18	16	9	15	14			151
Renewal Provider	7	12	5	10	13	18	8	14	12	14			113
<b>Real Estate CE Courses</b>	143	254	275	268	427	249	268	241	207	225			2557
<b>Inspector CE (ICE) Courses</b>	8	7	14	27	10	29	34	20	25	11			185
<b>ERW Courses</b>	0	0	0	30	1	1	2	1	0	4			39
<b>Total Applications Received</b>	<b>171</b>	<b>290</b>	<b>311</b>	<b>353</b>	<b>465</b>	<b>315</b>	<b>328</b>	<b>285</b>	<b>259</b>	<b>268</b>			<b>3045</b>
	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
<b>Applications Approved</b>													
<b>Providers</b>	<b>12</b>	<b>40</b>	<b>40</b>	<b>19</b>	<b>33</b>	<b>41</b>	<b>35</b>	<b>41</b>	<b>27</b>	<b>24</b>			312
Initial Provider	10	14	22	11	20	20	16	19	10	13			155
Renewal Provider	2	26	18	8	13	21	19	22	17	11			157
<b>Real Estate CE Courses</b>	155	143	157	364	262	427	207	298	300	210			2523
<b>Inspector CE (ICE) Courses</b>	55	17	1	15	14	18	38	25	37	14			234
<b>ERW Courses</b>	0	0	0	0	14	17	1	2	0	0			34
<b>Total Applications Approved</b>	<b>222</b>	<b>200</b>	<b>198</b>	<b>398</b>	<b>323</b>	<b>503</b>	<b>281</b>	<b>366</b>	<b>364</b>	<b>248</b>			<b>3103</b>

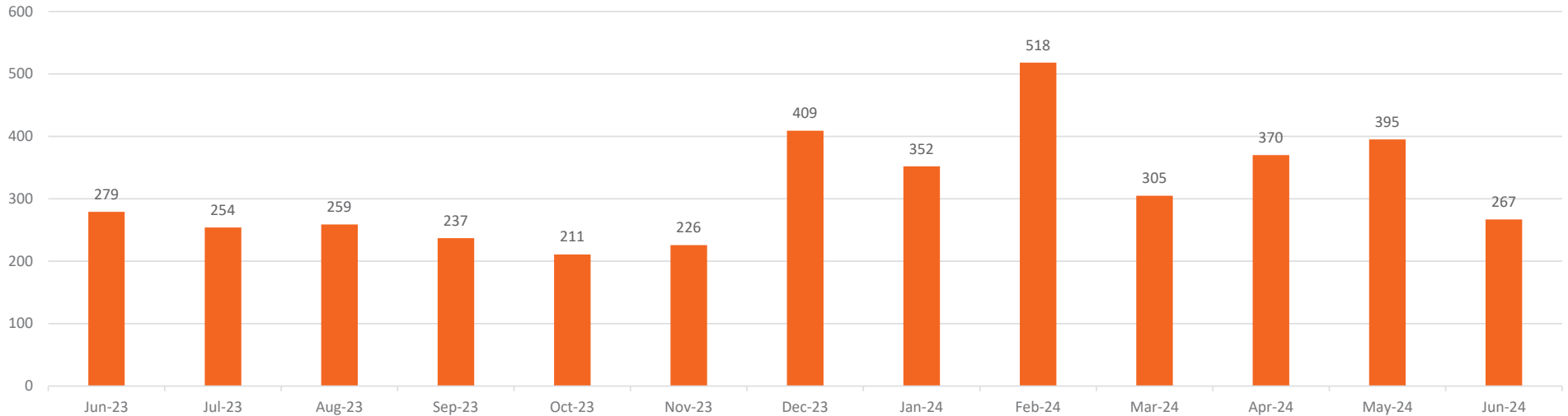
## Education & Examinations Division

### TREC Applications Approved 13-Month Comparison

	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
Qualifying Provider	0	2	4	4	3	8	5	7	4	4	0	9	5
Qualifying Real Estate Courses	28	8	3	11	4	16	6	21	11	20	4	21	12
Qualifying Inspector Courses	0	0	0	0	4	4	0	1	0	0	0	1	2
Qualifying ERW Courses	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>All Qualifying Applications</b>	<b>28</b>	<b>10</b>	<b>7</b>	<b>15</b>	<b>11</b>	<b>28</b>	<b>11</b>	<b>29</b>	<b>15</b>	<b>24</b>	<b>4</b>	<b>31</b>	<b>19</b>

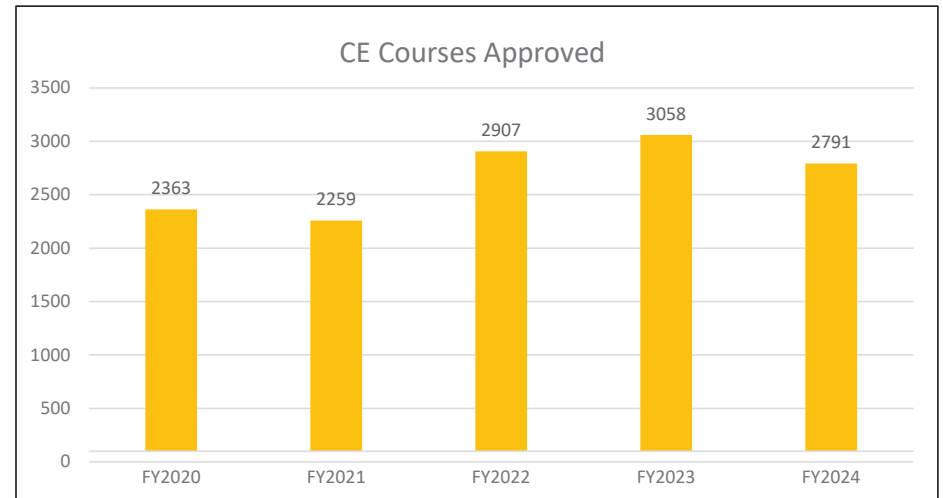
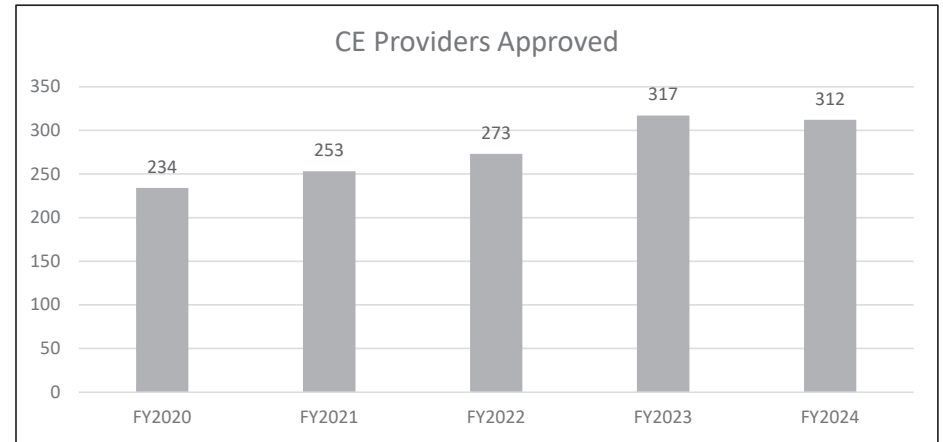
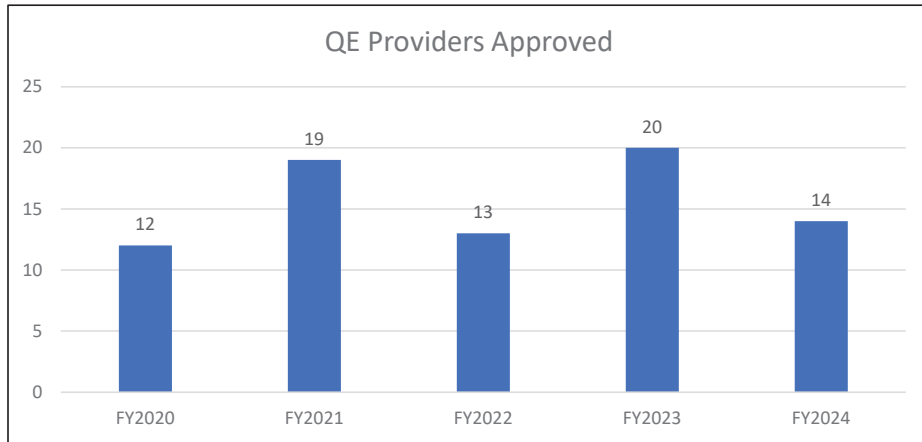
Continuing Education Provider	36	28	26	12	40	40	19	33	41	35	41	27	24
Continuing Real Estate Courses	191	202	211	155	143	157	364	262	427	207	298	300	210
Continuing Education Inspector Courses	23	14	13	55	17	1	15	14	18	38	25	37	14
Continuing Education ERW Courses	1	0	2	0	0	0	0	14	17	1	2	0	0
<b>All Continuing Education Applications</b>	<b>251</b>	<b>244</b>	<b>252</b>	<b>222</b>	<b>200</b>	<b>198</b>	<b>398</b>	<b>323</b>	<b>503</b>	<b>281</b>	<b>366</b>	<b>364</b>	<b>248</b>

<b>All Applications Approved</b>	<b>279</b>	<b>254</b>	<b>259</b>	<b>237</b>	<b>211</b>	<b>226</b>	<b>409</b>	<b>352</b>	<b>518</b>	<b>305</b>	<b>370</b>	<b>395</b>	<b>267</b>
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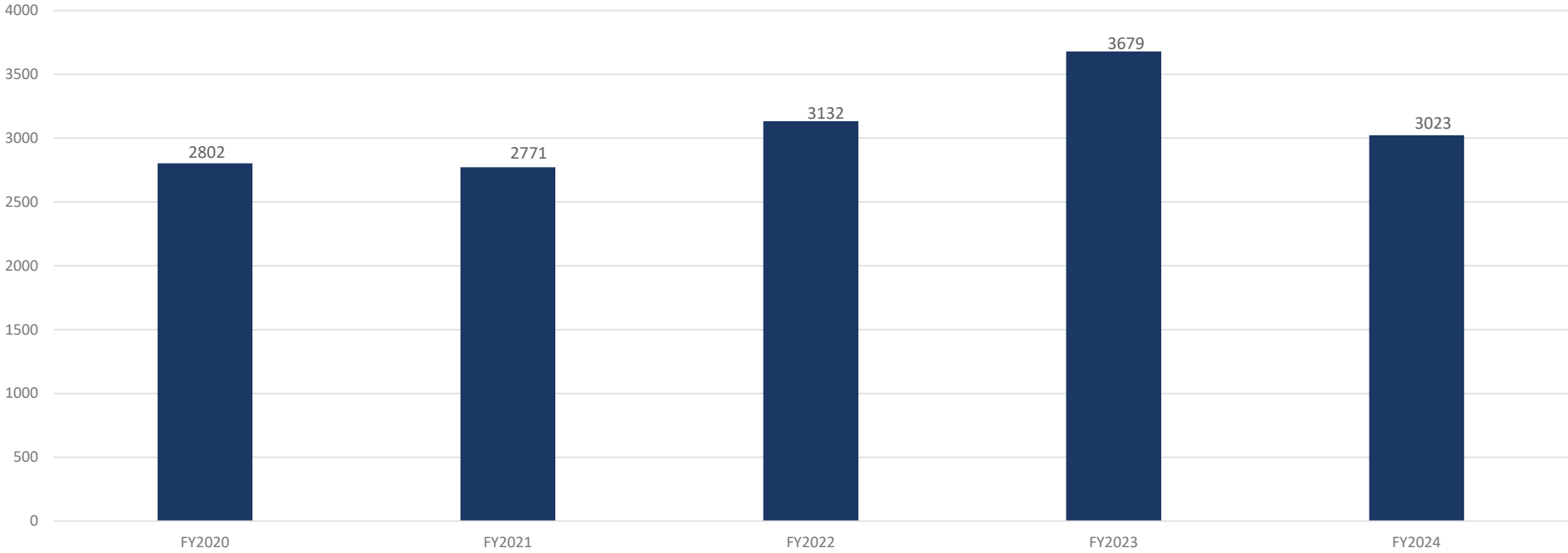
## Education & Examinations Division TREC Total Applications Approved - Fiscal Year



# Education & Examinations Division

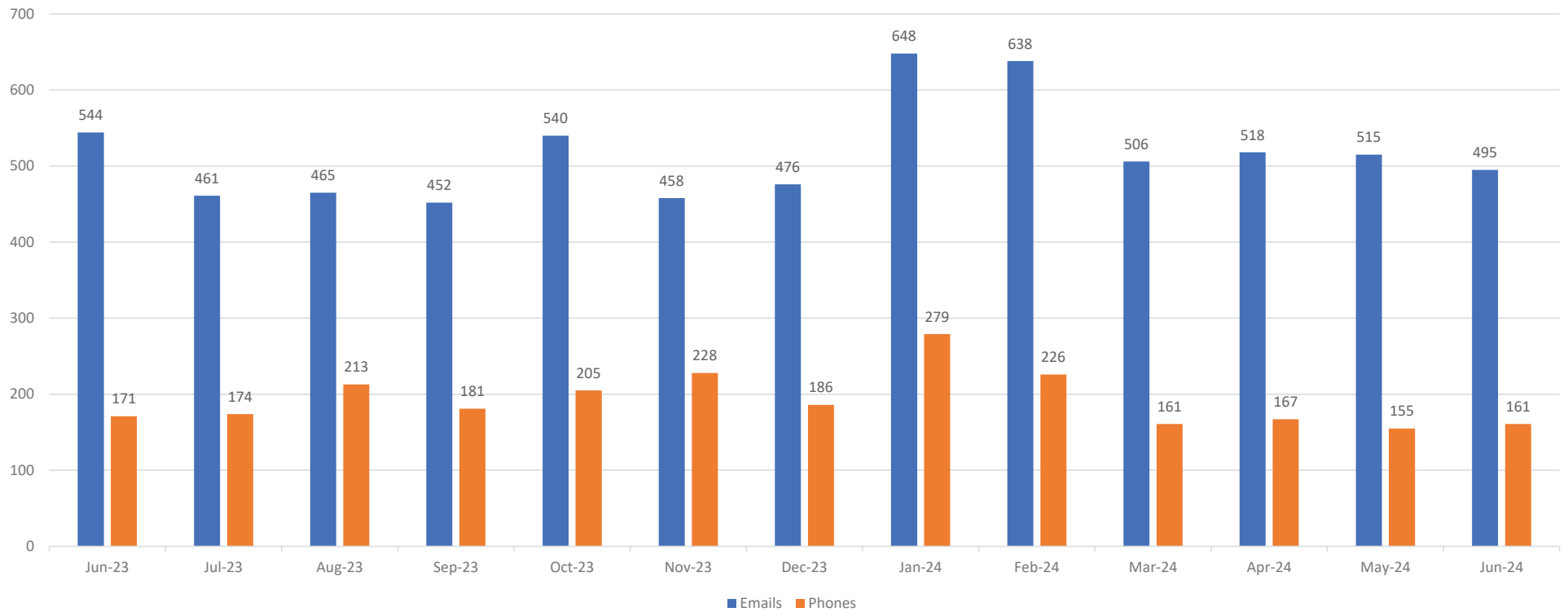
## All TREC Applications Approved

### Year-Over-Year Comparison



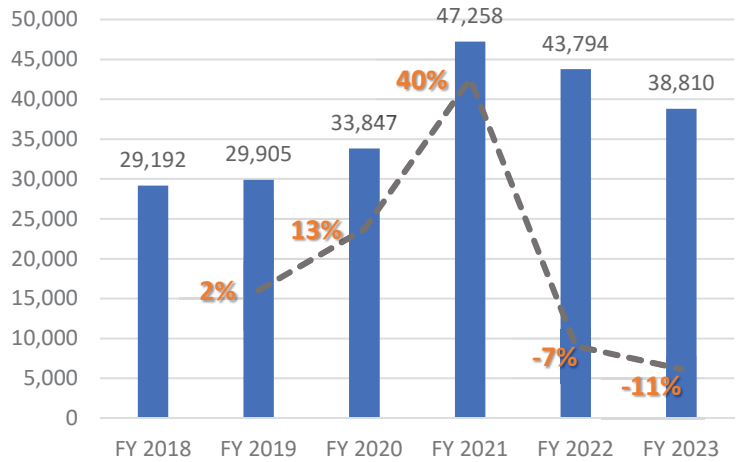
## Education & Examinations Division

### Email and Phone Call Volume 13-Month Comparison June 2024

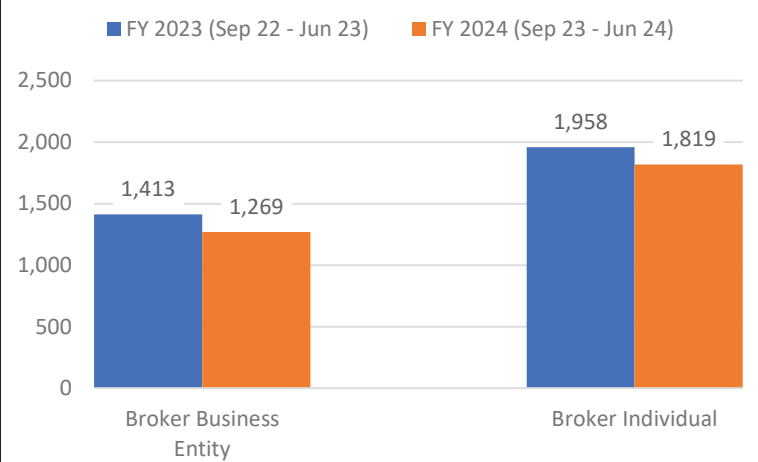


# Initial Applications Received

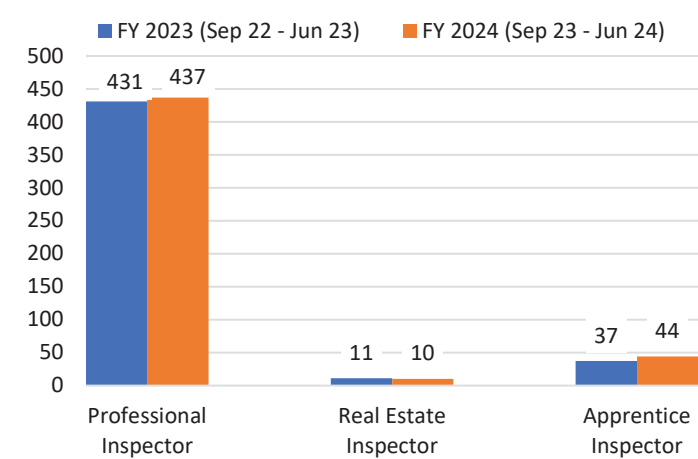
### Year-Over-Year Comparison – All License Types



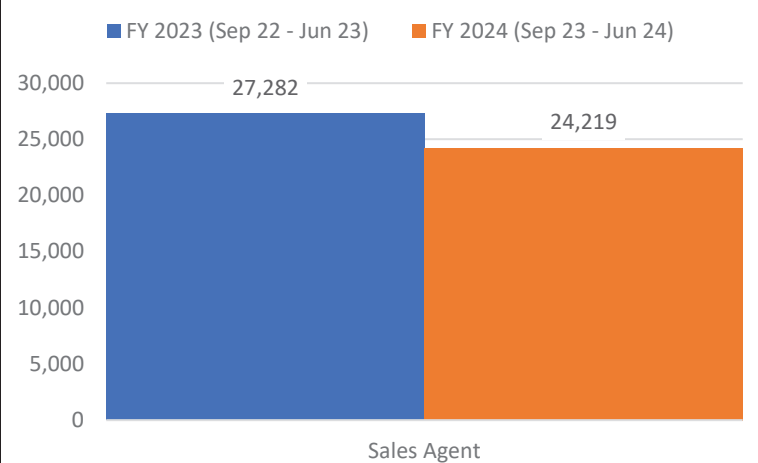
### Year-to-Date Comparison – Broker



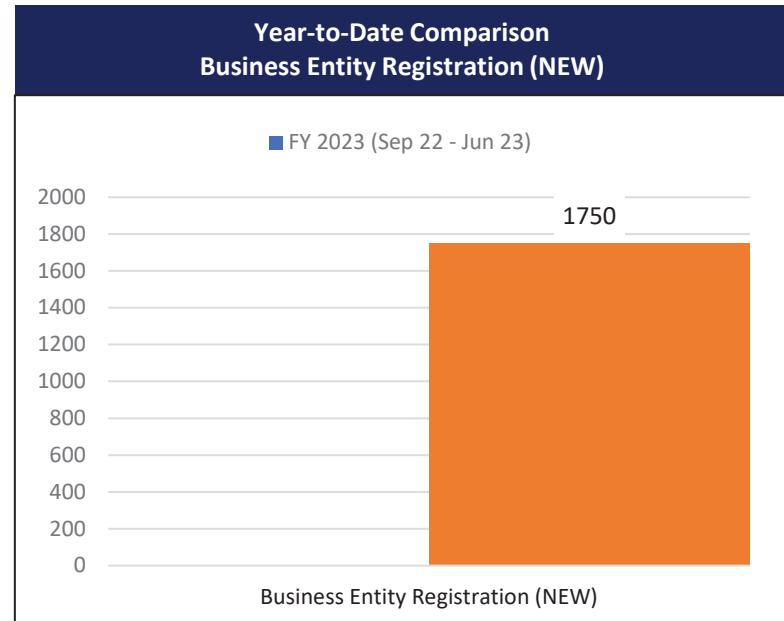
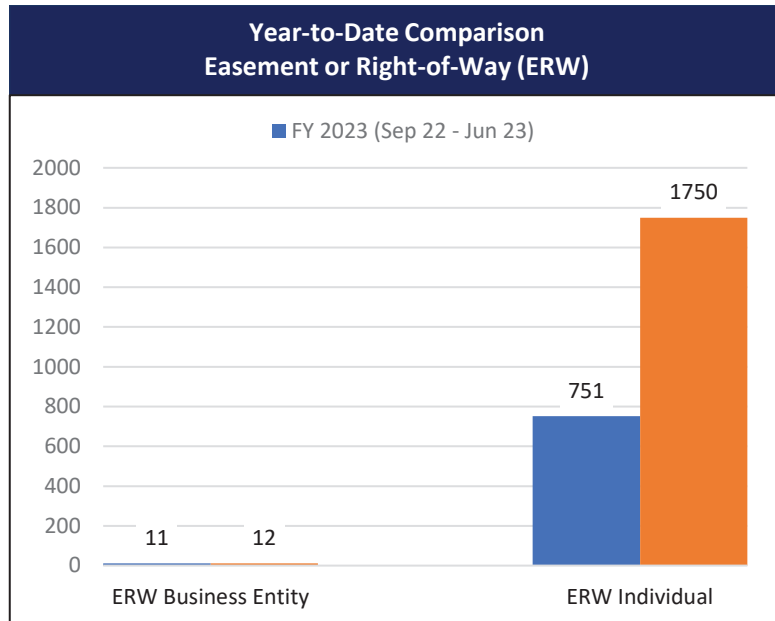
### Year-to-Date Comparison – Inspector



### Year-to-Date Comparison – Sales Agent

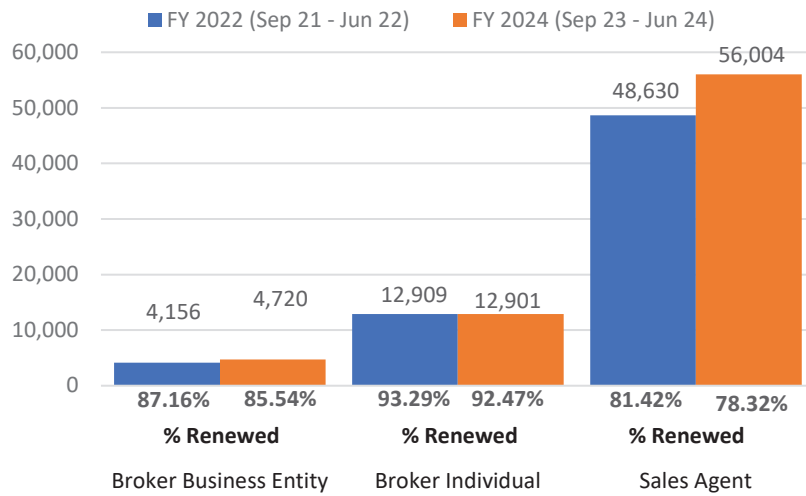


# Initial Applications Received

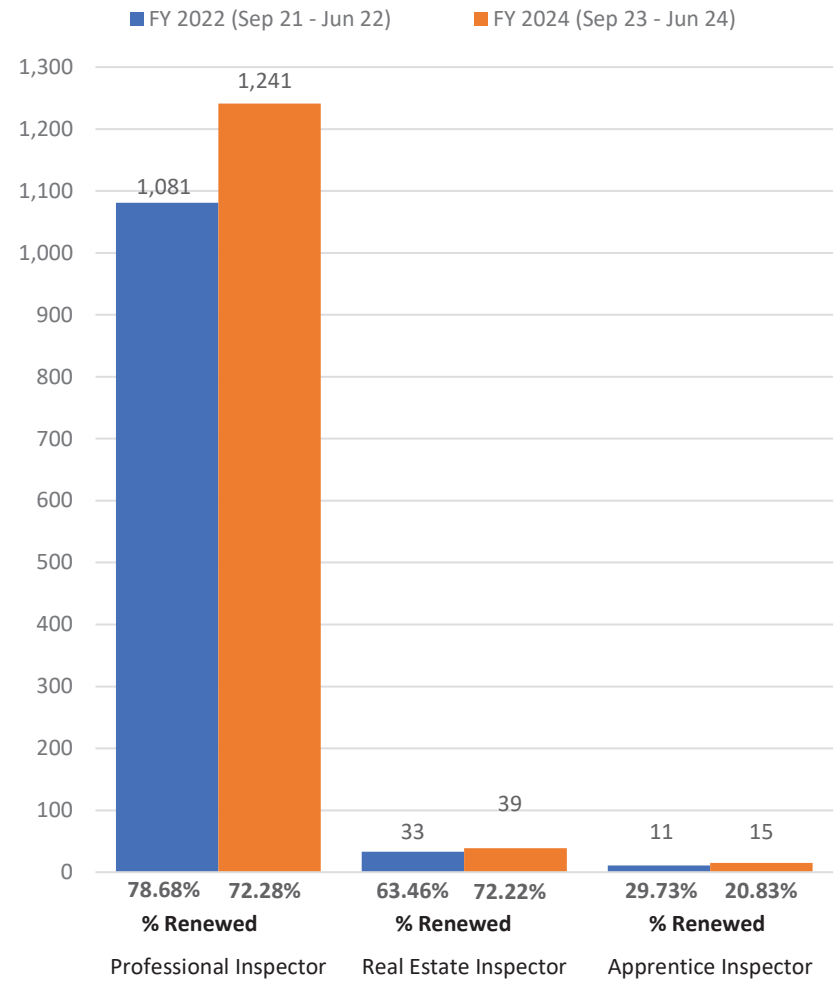


# Renewal Activity

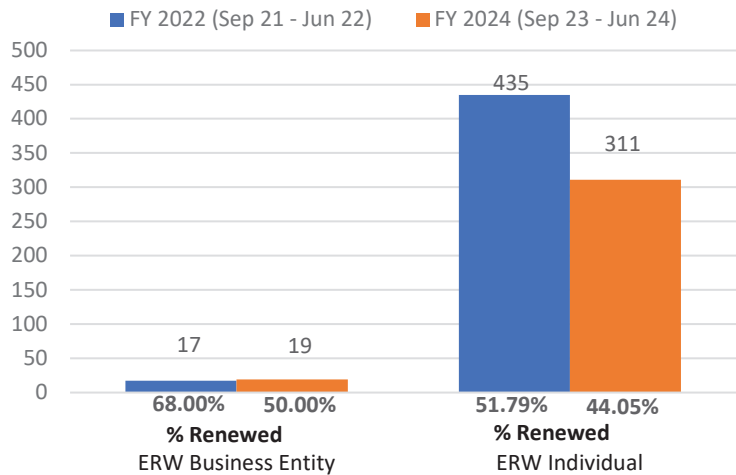
### Year-to-Date Comparison – Broker & Sales Agent



### Year-to-Date Comparison – Inspector

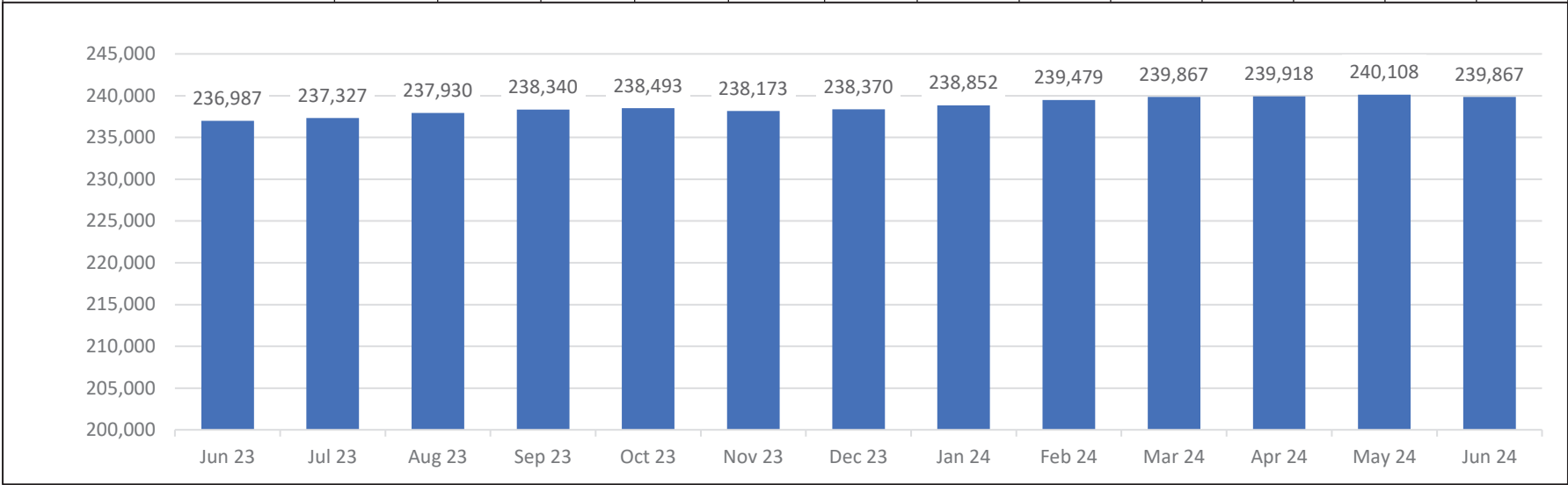


### Year-to-Date Comparison – Easement or Right-of-Way Registrant



# License and Registration Counts

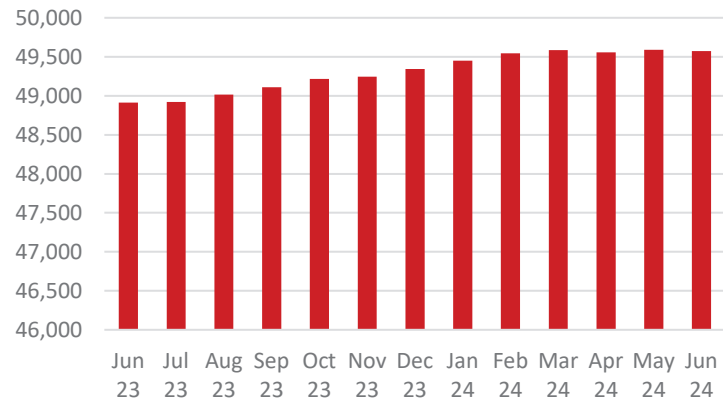
Total License Holders and Registrants 13-Month Comparison													
	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24
Brokers	48,913	48,922	49,014	49,110	49,217	49,246	49,343	49,452	49,545	49,586	49,556	49,588	49,573
<i>Active Business Entity Brokers</i>	14,192	14,214	14,265	14,313	14,357	14,360	14,385	14,430	14,456	14,488	14,510	14,557	14,544
<i>Active Individual Brokers</i>	32,935	32,921	32,963	33,010	33,041	33,029	33,032	33,067	33,107	33,121	33,088	33,088	33,064
Sales Agents	181,563	181,926	182,472	182,818	182,903	182,581	182,727	182,883	183,172	183,345	183,274	183,310	183,122
<i>Active Sales Agents</i>	144,065	144,680	145,590	146,145	145,924	145,672	144,537	143,722	144,412	144,541	143,000	143,480	143,854
<b>Brokers &amp; Sales Agents</b>	<b>230,476</b>	<b>230,848</b>	<b>231,486</b>	<b>231,928</b>	<b>232,120</b>	<b>231,827</b>	<b>232,070</b>	<b>232,335</b>	<b>232,717</b>	<b>232,931</b>	<b>232,830</b>	<b>232,898</b>	<b>232,695</b>
Business Entity Registrations (NEW)	0	0	0	0	0	0	0	245	508	707	887	1,053	1,053
<b>Inspectors</b>	<b>4,801</b>	<b>4,793</b>	<b>4,782</b>	<b>4,765</b>	<b>4,744</b>	<b>4,731</b>	<b>4,714</b>	<b>4,689</b>	<b>4,679</b>	<b>4,674</b>	<b>4,673</b>	<b>4,644</b>	<b>4,627</b>
<i>Active Inspectors</i>	4,108	4,093	4,070	4,044	4,021	4,005	3,985	3,954	3,929	3,910	3,914	3,886	3,873
Easement or Right-of-Way Registrants	1,710	1,686	1,662	1,647	1,629	1,615	1,586	1,583	1,575	1,555	1,528	1,513	1,492
<b>All License Holders</b>	<b>236,987</b>	<b>237,327</b>	<b>237,930</b>	<b>238,340</b>	<b>238,493</b>	<b>238,173</b>	<b>238,370</b>	<b>238,852</b>	<b>239,479</b>	<b>239,867</b>	<b>239,918</b>	<b>240,108</b>	<b>239,867</b>
<i>% Change</i>		0.14%	0.25%	0.17%	0.06%	-0.13%	0.08%	0.20%	0.26%	0.16%	0.02%	0.08%	-0.10%



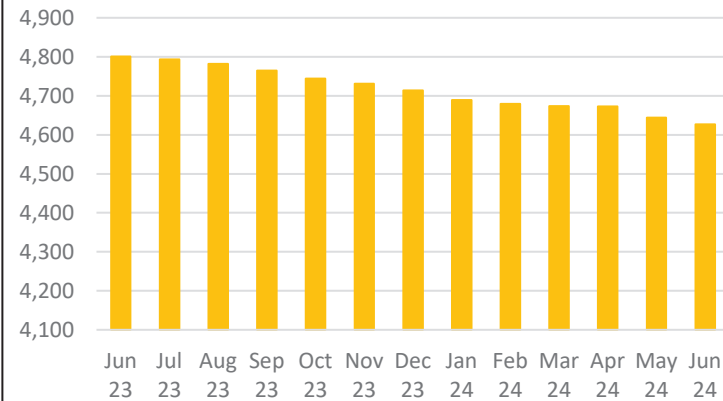
# License and Registration Counts

## 13-Month Comparisons by License Type

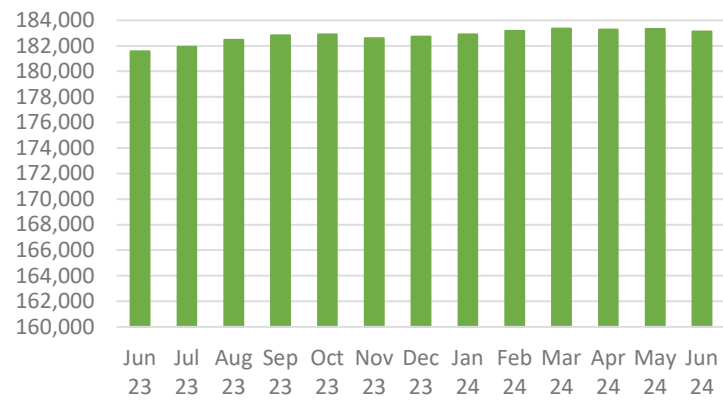
**Broker – Business Entity & Individual**



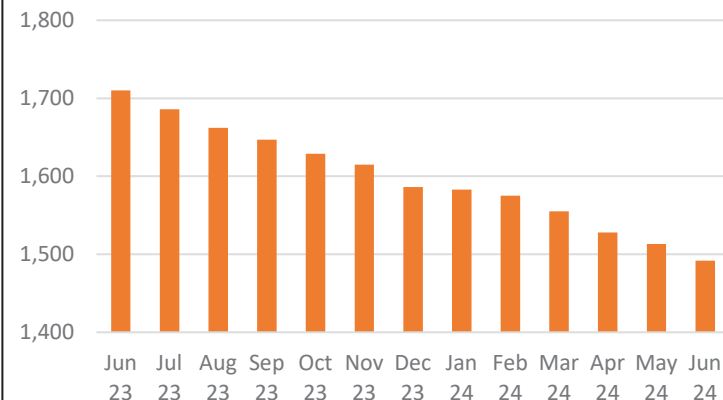
**Inspectors**



**Sales Agents**



**Easement or Right-of-Way Registrants**





# Application Processing Time

## Average Number of Calendar Days to Process an Initial Application

13-Month Comparison - Goal: 14 days

	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24
Broker Business Entity	6.22	7.83	7.33	8.28	6.53	7.30	6.81	9.44	9.38	7.13	7.83	7.98	8.06
Broker Individual	9.03	9.60	11.09	11.50	10.35	9.85	12.16	11.08	9.55	8.76	9.96	7.67	7.06
Sales Agent	3.71	4.05	3.53	3.49	3.27	3.45	3.27	3.53	3.59	3.80	4.44	4.03	4.67
Professional Inspector	6.87	6.41	4.32	6.76	6.95	3.10	4.94	6.65	6.72	4.29	6.56	5.24	4.51
Real Estate Inspector	2.39	3.95	4.28	n/a	n/a	n/a	n/a	6.66	1.44	6.92	n/a	n/a	n/a
Apprentice Inspector	5.02	5.54	n/a	n/a	5.37	4.40	4.02	6.62	9.18	4.66	6.43	7.65	8.45
Easement or Right-of-Way Business Entity	7.62	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	5.41	6.47	1.40	2.34
Easement or Right-of-Way Individual	3.42	4.37	4.35	3.19	3.16	3.15	3.57	4.49	2.94	3.87	3.83	6.68	3.33
Business Entity Registration ( <b>NEW</b> )	n/a	n/a	n/a	n/a	n/a	n/a	n/a	6.41	6.19	6.42	6.61	5.43	5.68

## Initial Applications Received Month-Over-Month Comparison

	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24
Broker Business Entity	130	107	118	131	138	129	134	134	136	125	125	120	175
Broker Individual	178	208	203	195	210	197	183	183	186	160	176	151	94
Sales Agent	3,123	3,001	3,270	2,774	2,724	2,346	2,081	2,081	2,687	2,573	2,483	2,371	2,338
Professional Inspector	36	45	46	40	48	39	35	35	52	39	43	45	48
Real Estate Inspector	3	2	3	0	1	0	0	0	5	2	0	0	1
Apprentice Inspector	4	5	2	4	2	3	4	4	3	8	2	6	6
Easement or Right-of-Way Business Entity	1	3	3	1	2	0	0	0	1	4	0	3	1
Easement or Right-of-Way Individual	86	85	84	102	83	71	65	65	60	60	77	80	85
Business Entity Registration ( <b>NEW</b> )	n/a	n/a	n/a	n/a	n/a	n/a	n/a	556	327	242	253	216	154

# TREC Enforcement Division

## Case Status

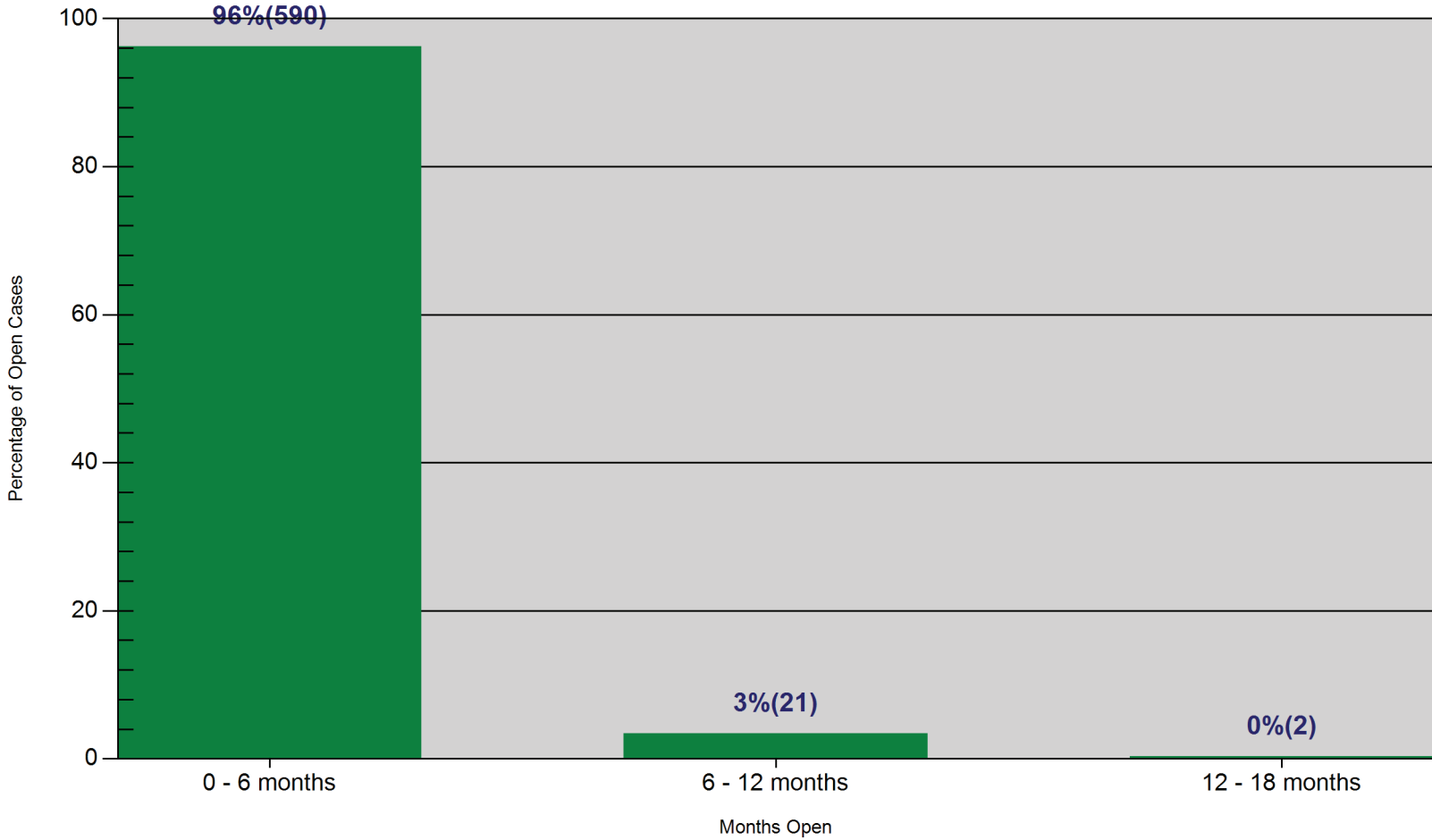
### FY 2024

	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	YTD
<b>Received During Month</b>	<b>511</b>	<b>541</b>	<b>398</b>	<b>386</b>	<b>549</b>	<b>513</b>	<b>533</b>	<b>543</b>	<b>501</b>	<b>506</b>			<b>4981</b>
Broker/Sales	159	179	140	121	158	142	157	168	183	198			1605
Inspector	8	8	4	5	6	10	8	8	6	11			74
Timeshare	0	1	0	1	2	1	1	4	3	2			15
Unlicensed Activity	2	5	3	4	2	3	2	4	3	7			35
No Jurisdiction	11	10	8	16	15	12	17	14	17	13			133
Application Investigation	199	219	145	151	201	177	215	192	163	162			1824
Fitness Inquiry	131	114	96	88	162	166	132	152	125	113			1279
Education Related	1	0	1	0	2	2	1	1	1	0			9
Easement ROW	0	1	1	0	1	0	0	0	0	0			3
Other	0	3	0	0	0	0	0	0	0	0			3
	<b>Sep 23</b>	<b>Oct 23</b>	<b>Nov 23</b>	<b>Dec 23</b>	<b>Jan 24</b>	<b>Feb 24</b>	<b>Mar 24</b>	<b>Apr 24</b>	<b>May 24</b>	<b>Jun 24</b>	<b>Jul 24</b>	<b>Aug 24</b>	<b>YTD</b>
<b>Closed During Month</b>	<b>501</b>	<b>605</b>	<b>441</b>	<b>381</b>	<b>545</b>	<b>575</b>	<b>525</b>	<b>549</b>	<b>529</b>	<b>468</b>			<b>5119</b>
Complaint Withdrawn	6	11	5	4	4	6	6	8	4	4			58
Cease & Desist Issued	0	2	1	0	0	0	0	0	0	0			3
Disciplinary Action	51	66	45	48	54	65	50	52	58	42			531
Failure to Go Forward	29	18	32	22	29	27	38	31	46	25			297
Insufficient Evidence	28	66	30	25	40	47	34	41	47	31			389
Matter Settled	14	29	18	12	18	18	11	14	10	20			164
No Jurisdiction	57	61	36	49	47	66	62	42	70	68			558
No Violation	2	4	1	3	4	7	5	3	4	3			36
Application Investigation	144	199	156	95	196	160	176	183	151	134			1594
Fitness Inquiries	117	107	68	84	110	131	95	125	104	98			1039
Other	16	8	9	10	11	23	17	9	9	16			128
Open at Beginning of Month										575			
Received During Month										506			
Closed During Month										468			
<b>Open at End of Month</b>										<b>613</b>			
<b>Received During Fiscal Year</b>										<b>4981</b>			
<b>Closed During Fiscal Year</b>										<b>5119</b>			

# TREC Enforcement Division

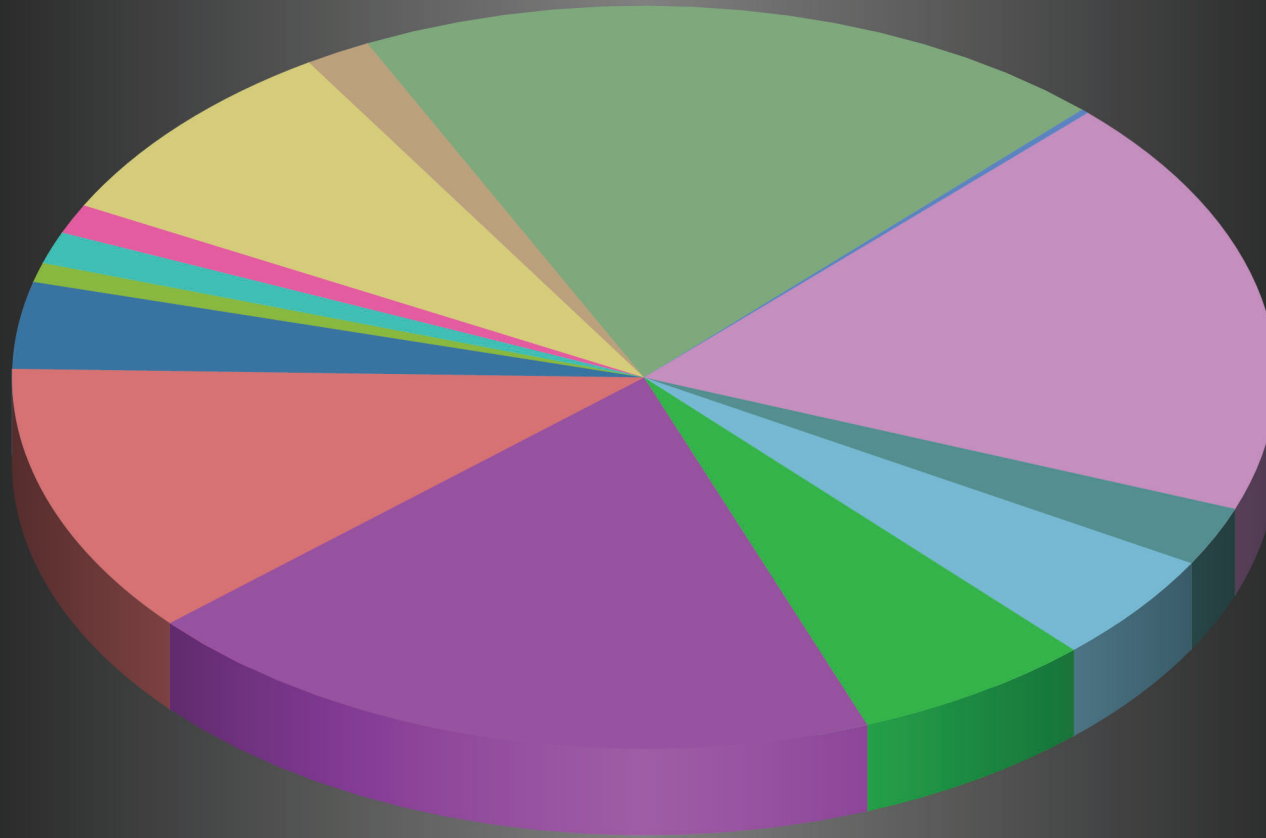
## Open Case Aging Report

as of 6/30/2024



# Complaint Subject Categories for June 2023 through June 2024

## 2015 Total Allegations



Administrative 4.76 % (96)

Advertising 6.15 % (124)

Breach of Fiduciary Duties 19.26 % (388)

Broker Supervision 11.86 % (239)

Failure to Disclose 3.77 % (76)

Improper Contract/Seller Disclosure form usage 0.84 % (17)

Intermediary/IABS 1.39 % (28)

Leasing/Property Management - Misappropriation 1.29 % (26)

Leasing/Property Management - Other 8.44 % (170)

License Holder Acting as Principal 1.69 % (34)

Licensure Issues 19.40 % (391)

Sales Misappropriation 0.20 % (4)

Sales Other 18.36 % (370)

Unlicensed Activity 2.58 % (52)

### Complaint Subject Categories by Month

Subject Matter Categories	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total	YTD
<b>Administrative</b> <i>Bad check, contact information, uncooperative, etc.</i>	7	5	15	6	11	6	8	10	7	8	9	1	3	96	<b>4.76%</b>
<b>Advertising</b> <i>Includes misleading &amp; dba</i>	9	13	13	10	14	11	8	8	4	6	16	9	3	124	<b>6.15%</b>
<b>Breach of Fiduciary Duty</b> <i>Including false promise</i>	32	35	29	31	36	26	27	26	27	20	36	39	24	388	<b>19.26%</b>
<b>Broker Supervision</b>	18	13	15	14	25	18	21	28	15	16	25	17	14	239	<b>11.86%</b>
<b>Failure to Disclose</b>	4	11	5	5	4	7	8	7	3	6	5	8	3	76	<b>3.77%</b>
<b>Improper contract/Seller Disclosure form usage</b> <i>Including false promise</i>	1	2	3	1	3	2	0	1	2	1	0	1	0	17	<b>0.84%</b>
<b>Intermediary/IABS</b>	3	4	3	2	2	1	3	3	1	0	5	1	0	28	<b>1.39%</b>
<b>Leasing/Property Management - Misappropriation</b>	1	1	0	1	3	3	1	2	0	3	0	9	2	26	<b>1.29%</b>
<b>Leasing/Property Management - Other</b> <i>Includes negligence, referral, etc.</i>	9	14	23	10	25	11	5	12	23	4	10	17	7	170	<b>8.44%</b>
<b>License Holder Acting as Principal</b>	5	2	5	1	6	1	1	0	3	5	2	2	1	34	<b>1.69%</b>
<b>Licensure Issues</b> <i>Criminal background check, denials, probationary license, etc.</i>	30	23	44	26	40	24	22	32	37	27	23	29	34	391	<b>19.40%</b>
<b>Sales Misappropriation</b> <i>Other than Leasing/Property Management - Misappropriation</i>	0	0	0	0	2	1	0	1	0	0	0	0	0	4	<b>0.20%</b>
<b>Sales Other</b> <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	31	30	47	19	40	24	23	24	44	19	23	31	15	370	<b>18.36%</b>
<b>Unlicensed Activity</b>	6	6	5	4	8	2	1	1	4	3	5	4	3	52	<b>2.58%</b>
<b>Total</b>	<b>156</b>	<b>159</b>	<b>207</b>	<b>130</b>	<b>219</b>	<b>137</b>	<b>128</b>	<b>155</b>	<b>170</b>	<b>118</b>	<b>159</b>	<b>168</b>	<b>109</b>	<b>2015</b>	

**Information & Technology Division**  
**Electronic Information Outlet Statistics**

**June 2024**

<b>Website</b>	<b>Current Month</b>	<b>FYTD Total</b>	<b>Prior FYTD Total</b>
Total Pages Viewed	1,615,757	17,353,943	18,750,731
Total Monthly Sessions	501,853	5,848,388	5,350,050

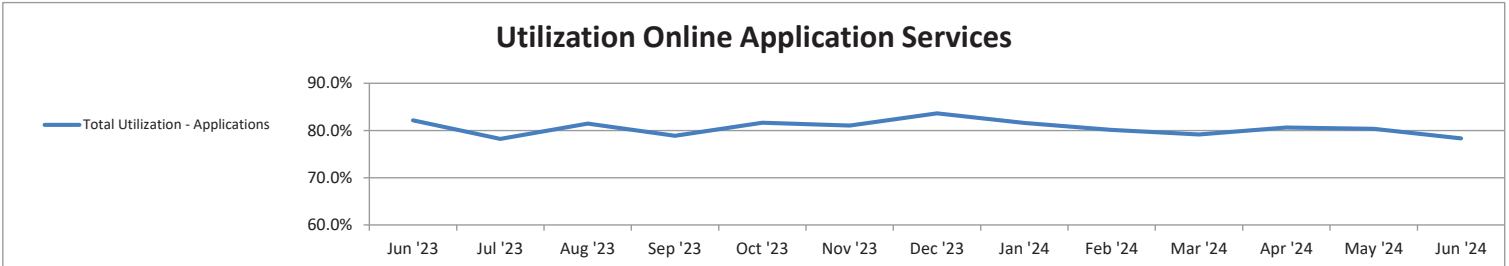
<b>Online Transactions</b>	<b>Total</b>	<b>Online</b>	<b>Online Percent</b>	<b>FYTD Online Percent</b>	<b>Prior FYTD Percent</b>
<b>Applications</b>	<b>1625</b>	<b>1273</b>	<b>78.3%</b>	<b>80.5%</b>	<b>82.0%</b>
Broker Application	88	72	81.8%	80.2%	79.8%
Sales Agent Application	1459	1132	77.6%	80.1%	82.0%
Broker Organization Application	78	69	88.5%	87.4%	87.9%
<b>Renewals</b>	<b>8453</b>	<b>8290</b>	<b>98.1%</b>	<b>98.1%</b>	<b>98.1%</b>
Broker Renewals	1392	1349	96.9%	97.3%	97.3%
Sales Agent Renewal	6388	6284	98.4%	98.6%	98.4%
Broker Organization Renewals	479	467	97.5%	94.7%	97.2%
Professional Inspector Renewals	164	160	97.6%	97.9%	96.9%
Real Estate Inspector Renewals	3	3	100.0%	97.6%	91.7%
Apprentice Inspector Renewals	0	0	N/A	94.1%	96.4%
Easement ROW Business Renewals	1	1	100.0%	100.0%	89.5%
Easement ROW Individual Renewals	26	26	100.0%	98.1%	96.0%
Business Entity	120	63	52.5%	95.1%	0%

**Information & Technology Division**  
**Electronic Information Outlet Statistics**

**June 2024**

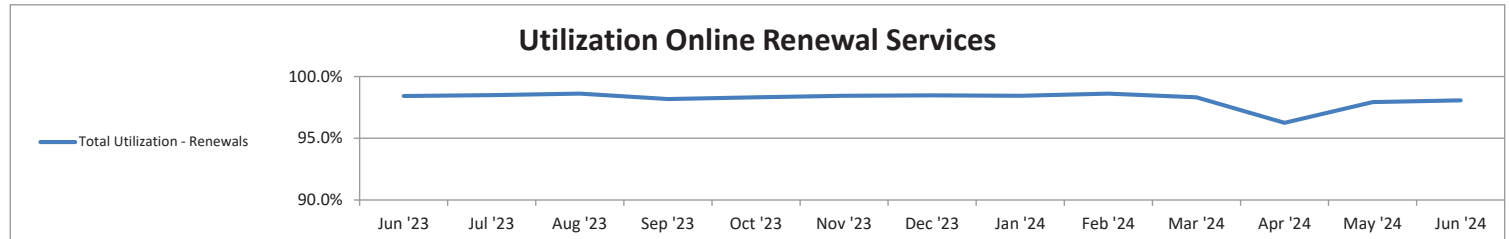
<b>Applications</b>	<b>Jun '23</b>	<b>Jul '23</b>	<b>Aug '23</b>	<b>Sep '23</b>	<b>Oct '23</b>	<b>Nov '23</b>	<b>Dec '23</b>	<b>Jan '24</b>	<b>Feb '24</b>	<b>Mar '24</b>	<b>Apr '24</b>	<b>May '24</b>	<b>Jun '24</b>
Broker Application	72.1%	76.1%	87.2%	82.8%	73.3%	80.5%	85.2%	78.8%	78.0%	82.5%	81.0%	79.5%	81.8%
Sales Agent Application	83.9%	78.3%	81.8%	78.0%	81.9%	80.9%	82.8%	81.3%	79.8%	78.6%	80.3%	80.2%	77.6%
Broker Organization Applications	65.9%	79.2%	60.0%	89.6%	88.0%	84.9%	93.3%	87.5%	88.3%	83.9%	85.3%	84.2%	88.5%
<b>Total Utilization - Applications</b>	<b>82.2%</b>	<b>78.2%</b>	<b>81.5%</b>	<b>78.9%</b>	<b>81.6%</b>	<b>81.1%</b>	<b>83.6%</b>	<b>81.6%</b>	<b>80.1%</b>	<b>79.2%</b>	<b>80.7%</b>	<b>80.3%</b>	<b>78.3%</b>

**Utilization Online Application Services**



<b>Renewals</b>	<b>Jun '23</b>	<b>Jul '23</b>	<b>Aug '23</b>	<b>Sep '23</b>	<b>Oct '23</b>	<b>Nov '23</b>	<b>Dec '23</b>	<b>Jan '24</b>	<b>Feb '24</b>	<b>Mar '24</b>	<b>Apr '24</b>	<b>May '24</b>	<b>Jun '24</b>
Broker Renewals	97.6%	97.6%	97.9%	97.1%	97.6%	97.9%	97.8%	97.5%	98.1%	97.6%	96.5%	96.4%	96.9%
Sales Agent Renewal	99.2%	98.9%	99.1%	98.5%	98.5%	98.6%	98.7%	98.7%	98.8%	98.6%	98.5%	98.4%	98.4%
Broker Organization Renewal	95.3%	97.3%	95.6%	97.9%	98.5%	98.2%	97.0%	98.0%	97.7%	96.5%	69.8%	97.0%	97.5%
Professional Inspector Renewals	93.4%	97.9%	93.6%	96.2%	97.1%	99.0%	99.0%	97.7%	100.0%	99.1%	96.9%	97.1%	97.6%
Real Estate Inspector Renewals	100.0%	100.0%	80.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	83.3%	100.0%	100.0%
Apprentice Inspector Renewals	100.0%	50.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	66.7%	100.0%	N/A
Easement ROW Business Renewals	N/A	N/A	50.0%	100.0%	100.0%	100.0%	N/A	100.0%	100.0%	100.0%	N/A	100.0%	100.0%
Easement ROW Individual Renewals	91.1%	93.2%	96.3%	100.0%	100.0%	100.0%	100.0%	96.0%	97.7%	100.0%	97.3%	93.2%	100.0%
<b>Total Utilization - Renewals</b>	<b>98.4%</b>	<b>98.5%</b>	<b>98.6%</b>	<b>98.2%</b>	<b>98.3%</b>	<b>98.4%</b>	<b>98.5%</b>	<b>98.4%</b>	<b>98.6%</b>	<b>98.3%</b>	<b>96.3%</b>	<b>97.9%</b>	<b>98.1%</b>

**Utilization Online Renewal Services**



Financial Services Division  
TREC Budget Status Report  
June 2024 - Fiscal Year 2024

Expenditure Category	Beginning Balance FY2024	Expenditures	Remaining Balance	Budget % Remaining	2/12 =16.67% Comments
Actual Beginning Balance	21,111,179		21,111,179		Actual Beginning balance includes TTSTC balances as of 8/31/2023
Operating Reserves	(8,955,860)		(8,955,860)		
Contribution to General Revenue	(527,500)		(527,500)	100.0%	Statutory GR Payment Reserves
<b>Available balance within Texas Treasury Safekeeping Trust</b>	<b>11,627,819</b>		<b>12,155,319</b>		excess remaining available TTSTC balance considered to balance FY24 budget
Salaries & Wages	11,004,969	8,981,996	2,022,973	18.4%	
Other Personnel Costs	3,929,984	3,098,709	831,275	21.2%	
Professional Fees & Services	1,142,683	669,235	473,448	41.4%	unexpended SOAH \$94K, Unexpended Independent Verification & Validation Consulting Services for Accela project \$72K
Consumables	7,500	4,894	2,606	34.8%	
Utilities	11,674	3,113	8,561	73.3%	items such as Headsets, hotspots not expended as of this date; additional services for document destruction not expended as of this date
Travel	62,500	58,089	4,411	7.1%	
Rent - Building	177,165	175,199	1,966	1.1%	Payment for annual office lease processed in October.
Rent - Machines - Other	53,500	49,998	3,502	6.5%	PC refresh paid for year
Other Operating Expenses	849,601	517,031	332,570	39.1%	
Capital Expenditures	381,300	191,826	189,474	49.7%	Accela-new applications database system, server room upgrades, installation of mailroom processing equipment, not expended as of report date.
<b>Subtotal - Operations Expenditures</b>	<b>17,620,876</b>	<b>13,750,091</b>	<b>3,870,785</b>	<b>22.0%</b>	
DPS Criminal History Background Checks	30,000	14,903	15,097	50.3%	
Statewide Cost Allocation Plan (SWCAP)	260,844	0	260,844	100.0%	SWCAP Allocation has not been distributed as of report date.
Contribution to General Revenue	527,500	439,583	87,917	16.7%	
<b>Subtotal - Nonoperational Expenditures</b>	<b>818,344</b>	<b>454,486</b>	<b>363,858</b>	<b>44.5%</b>	
<b>Total Expenditures</b>	<b>\$18,439,220</b>	<b>\$14,204,577</b>	<b>\$4,234,643</b>	<b>23.0%</b>	

Revenue	FY2024 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$13,075,723	10,179,636	\$2,896,087	22.1%	
Education Fees	\$507,225	432,635	\$74,590	14.7%	
Examination Fees	\$512,460	325,231	\$187,229	36.5%	
Other Miscellaneous Revenue	\$322,394	155,176	\$167,218	51.9%	YTD interest earned, Public Info fees
<b>Total Revenue</b>	<b>\$14,417,802</b>	<b>\$11,092,678</b>	<b>\$3,325,124</b>	<b>23.1%</b>	
<b>Revenue Over/(Under) Expenditures &amp; Transfers</b>	<b>\$7,606,401</b>	<b>(\$3,111,899)</b>	<b>\$11,245,800</b>	<b>147.8%</b>	



## Financial Services Division

# Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report For the Month of June 2024

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/15/2023	6,217,000.00	5,918,577.90	6,206,071.70	(6,206,071.70)	-	0.00	U.S. T-Notes, .250%	06/15/2024
06/15/2024	5,328,000.00	5,216,035.57	-	5,216,236.89	5,216,236.89	6,696.39	U.S. T-Notes, 2.875%	06/15/2025
09/15/2023	1,820,000.00	1,731,346.09	1,795,259.38	6,540.62	1,801,800.00	2,002.99	U.S. T-Notes, .375%	09/15/2024
12/15/2023	4,592,000.00	4,418,544.38	4,490,473.77	14,888.09	4,505,361.86	2,007.43	U.S. T-Notes, 1.00%	12/15/2024
03/15/2024	2,581,000.00	2,498,024.88	2,513,047.12	6,452.50	2,519,499.62	13,255.68	U.S. T-Notes, 1.750%	03/15/2025
<b>Totals</b>	<b>\$ 20,538,000.00</b>	<b>\$ 19,782,528.82</b>	<b>\$ 15,004,851.97</b>	<b>\$ (961,953.60)</b>	<b>\$ 14,042,898.37</b>	<b>\$ 23,962.49</b>		

### Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
<b>Beginning Cash Available Balance 06/01/2024</b>	\$ 2,995,711.99		<b>2,995,711.99</b>
<b>Current Month Receipts</b>		\$ 7,367,091.22	<b>7,367,091.22</b>
<b>Current Month Disbursements</b>		\$ (6,672,140.58)	<b>(6,672,140.58)</b>
<b>Total Cash</b>			<b>\$ 3,690,662.63</b>
<b>Investment Ending Market Value</b>			<b>14,042,898.37</b>
<b>Total Account Balance</b>			<b>17,733,561.00</b>
<b>Operating Reserves</b>			<b>(8,955,860.00)</b>
<b>Ending Balance Available for Operations 06/30/2024</b>			<b>\$ 8,777,701.00</b>

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kerna Dean

Kerna Dean, Alternate Investment Officer

**Financial Services Division**  
**Real Estate Recovery Trust Account No. 3058 Investments**  
**Current Securities**  
**For the Month of June 2024**

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/15/2024	748,000.00	732,105.00	0.00	732,309.53	732,309.53	940.11	U.S. T-Notes, 2.875	06/15/2025
06/15/2023	1,037,000.00	1,141,820.63	1,035,177.15	(1,035,177.15)	0.00		U.S. T-Notes, .250	06/15/2024
09/15/2023	1,373,000.00	1,306,119.88	1,354,335.78	4,934.22	1,359,270.00	1,511.05	U.S. T-Notes, .375	09/15/2024
12/15/2023	519,000.00	499,375.31	507,525.24	1,682.69	509,207.93	226.89	U.S. T-Notes .100	12/15/2024
03/15/2024	800,000.00	774,250.00	778,937.50	2,000.00	780,937.50	4,108.70	U.S. T-Notes 1.750	03/15/2025
<b>Totals</b>	<b>\$ 4,477,000.00</b>	<b>\$ 4,453,670.82</b>	<b>\$ 3,675,975.67</b>	<b>\$ (296,250.71)</b>	<b>\$ 3,381,724.96</b>	<b>\$ 6,786.75</b>		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
<b>Beginning Cash Balance 06/01/2024:</b>	464,474.47		<b>464,474.47</b>
<b>Receipts:</b>			
Licenseses' Remittances to Recovery Fund		\$ 25,930.00	
Interest Realized		6,252.88	
Repayments to Recovery Fund (Principal and Interest)		4,009.78	
Administrative Penalties		18,075.83	
Investments Matured		1,037,000.00	
Prior Month Correction		0.00	
Return to Trust		0.00	
<b>Total Received</b>	<b>\$</b>	<b>\$ 1,091,268.49</b>	<b>\$ 1,091,268.49</b>
<b>Disbursements:</b>			
Investments Purchased		\$ 732,281.27	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		288,952.00	
Payments from Recovery Fund		0.00	
Administrative Costs		97.43	
<b>Total Disbursed</b>		<b>\$ 1,021,330.70</b>	<b>(1,021,330.70)</b>
<b>Ending Cash Balance</b>			<b>534,412.26</b>
<b>Investment Ending Market Value</b>			<b>3,381,724.96</b>
<b>Total Account Balance</b>			<b>3,916,137.22</b>
Reserved for Potential Payments Within 90 Days			<b>(495,464.79)</b>
<b>Ending Account Balance 06/30/2024</b>			<b>\$ 3,420,672.43</b>

Investment Position: The Fund is capable of meeting all known obligations.  
Investment Compliance: The Investment Policy of the Commission has been followed.

		
Ranada Williams, Investment Officer	Melissa Huerta, Alternate Investment Officer	Kemya Dean, Alternate Investment Officer

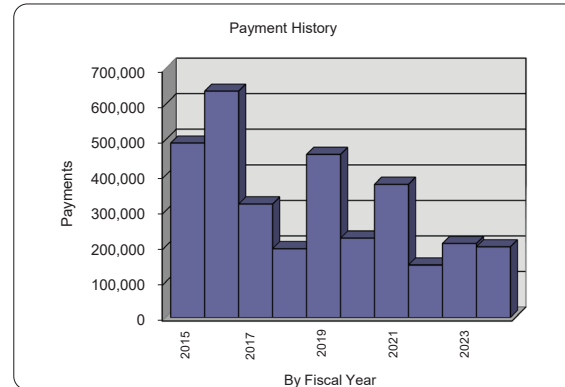
Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

**Financial Services Division**  
**Real Estate Recovery Trust Account No. 3058 Investments**  
**Payments and Repayments**  
**For the Month of June 2024**

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2024-To-Date	Number of Claims FY 2024
April 2022	0.00	0.00	13,327.14	97.23	0.00	
May 2022	25,363.12	0.00	30,250.74	95.06	0.00	
June 2022	0.00	1,360.00	14,150.00	99.03	0.00	
July 2022	15,000.00	1,360.00	23,500.00	97.18	0.00	
August 2022	0.00	0.00	25,667.64	101.08	0.00	
September 2022	0.00	0.00	0.00	102.57	0.00	
October 2022	0.00	750.00	0.00	100.40	0.00	
November 2022	0.00	53,514.04	13,850.00	0.00	0.00	
December 2022	0.00	0.00	27,250.00	0.00	0.00	
January 2023	50,000.00	0.00	0.00	0.00	0.00	
February 2023	91,449.26	1,546.18	16,000.00	423.41	0.00	
March 2023	21,323.58	0.00	9,093.55	98.29	0.00	
April 2023	0.00	21,400.70	15,593.55	93.87	0.00	
May 2023	0.00	0.00	33,155.00	89.38	0.00	
June 2023	0.00	4,605.00	12,700.00	94.16	0.00	
July 2023	42,901.97	2,625.89	14,755.00	89.62	0.00	
August 2023	0.00	2,774.48	31,200.18	90.12	0.00	
September 2023	124,292.55	345.42	0.00	90.60	124,292.55	1
October 2023	0.00	2,065.62	31,929.80	87.80	0.00	
November 2023	35,294.06	2,000.00	42,580.00	90.38	35,294.06	1
December 2023	0.00	0.20	14,700.00	89.99	0.00	
January 2024	0.00	442.04	21,536.80	92.80	0.00	
February 2024	39,061.60	40,280.20	7,737.48	168.75	39,061.60	1
March 2024	0.00	3,250.00	10,270.45	86.80	0.00	
April 2024	0.00	52,550.63	24,499.62	93.58	0.00	
May 2024	0.00	2,509.78	26,141.66	108.07	0.00	
June 2024	0.00	4,009.78	18,075.83	97.43	0.00	
<b>Total</b>	<b>444,686.14</b>	<b>197,389.96</b>	<b>477,964.44</b>	<b>2,677.60</b>	<b>198,648.21</b>	<b>3.00</b>

**Potential Payments\*  
Next 3 Months 495,464.79**

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2014	725	13,936,578.70
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	5	147,546.65
2023	6	208,016.50
2024	3	198,648.21
<b>Total</b>	<b>835</b>	<b>\$17,187,470.28</b>



\*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

## Financial Services Division

### Real Estate Inspection Recovery Fund No. 0889 (3059)

For the Month of June 2024

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2023	373,000.00	358,895.94	364,753.20	1,209.34	365,962.54	163.06	U.S. T-Notes .100%	12/15/2024
<b>Totals</b>	<u>\$ 373,000.00</u>	<u>\$ 358,895.94</u>	<u>\$ 364,753.20</u>	<u>\$ 1,209.34</u>	<u>\$ 365,962.54</u>	<u>\$ 163.06</u>		

#### Monthly Activity

#### Payment History

	Beginning Balance	Current Month	Cumulative Totals		Fiscal Year	Number of Payments	Total Payments
<b>Beginning Cash Balance 06/01/2024</b>	\$ 93,838.43	\$	\$ 93,838.43				
<b>Receipts:</b>							
Licensees' Remittances to Recovery Fund		\$ 20.00					
Interest Realized (includes accruals)		418.82					
Treasury Note Semi-Annual Interest		1,865.00					
Repayments		0.00					
Administrative Penalties		450.00					
Investments Matured		0.00					
<b>Total Received in Current Month</b>			<b>\$ 2,753.82</b>				
<b>Disbursements:</b>							
Investments Purchased		\$ 0.00					
Payments from Recovery Fund		0.00					
* Cash Transfer Trust to Treasury (GR)		0.00					
Administrative Costs		19.73					
<b>Total Disbursed in Current Month</b>			<b>\$ (19.73)</b>				
<b>Ending Cash Balance</b>			<b>\$ 96,572.52</b>				
<b>Investment Ending Market Value</b>			<b>\$365,962.54</b>				
<b>Total Account Balance</b>			<b>\$462,535.06</b>				
Reserved for Potential Payment within 90 Days			<b>\$0.00</b>				
<b>Ending Account Balance 06/30/2024</b>			<b>\$462,535.06</b>				

Investment Position: The Fund is capable of meeting all known obligations.  
 Investment Compliance: The Investment Policy of the Commission has been followed.

*Ranada O. Williams*

Ranada Williams, Investment Officer

*Melissa Huerta*

Melissa Huerta, Alternate Investment Officer

*Kemya Dean*

Kemya Dean, Alternate Investment Officer