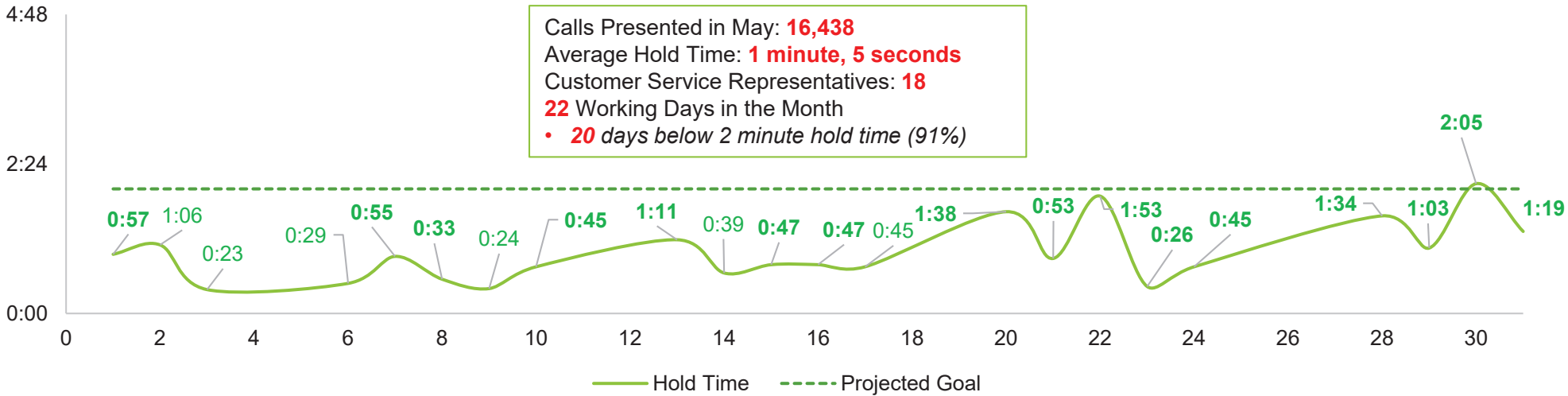


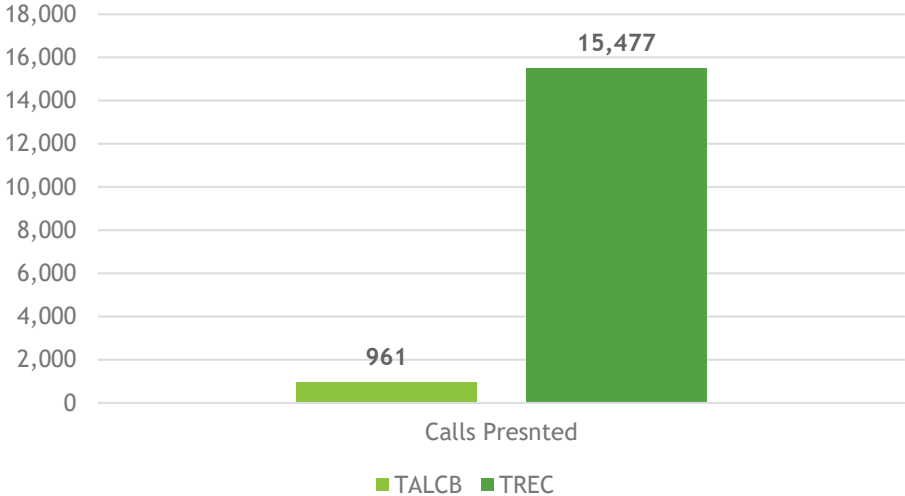


May 2024 Staff Reports

May, 2024 Hold Time per Day



TALCB & TREC Calls

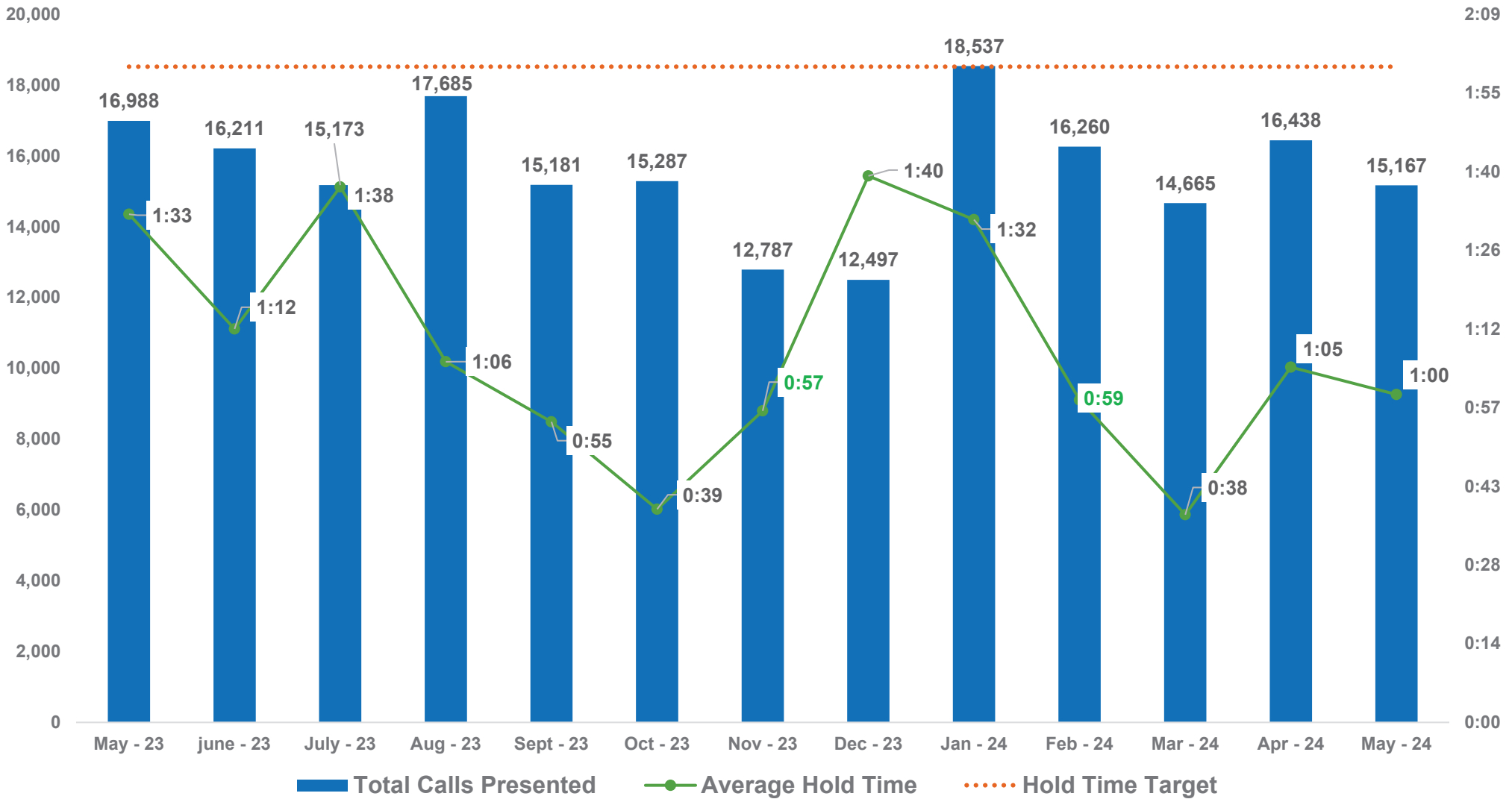


TALCB – 961 Calls (5.85%) 1 minute, 2 second hold time
TREC – 15,477 Calls (94.15%) 1 minute hold time



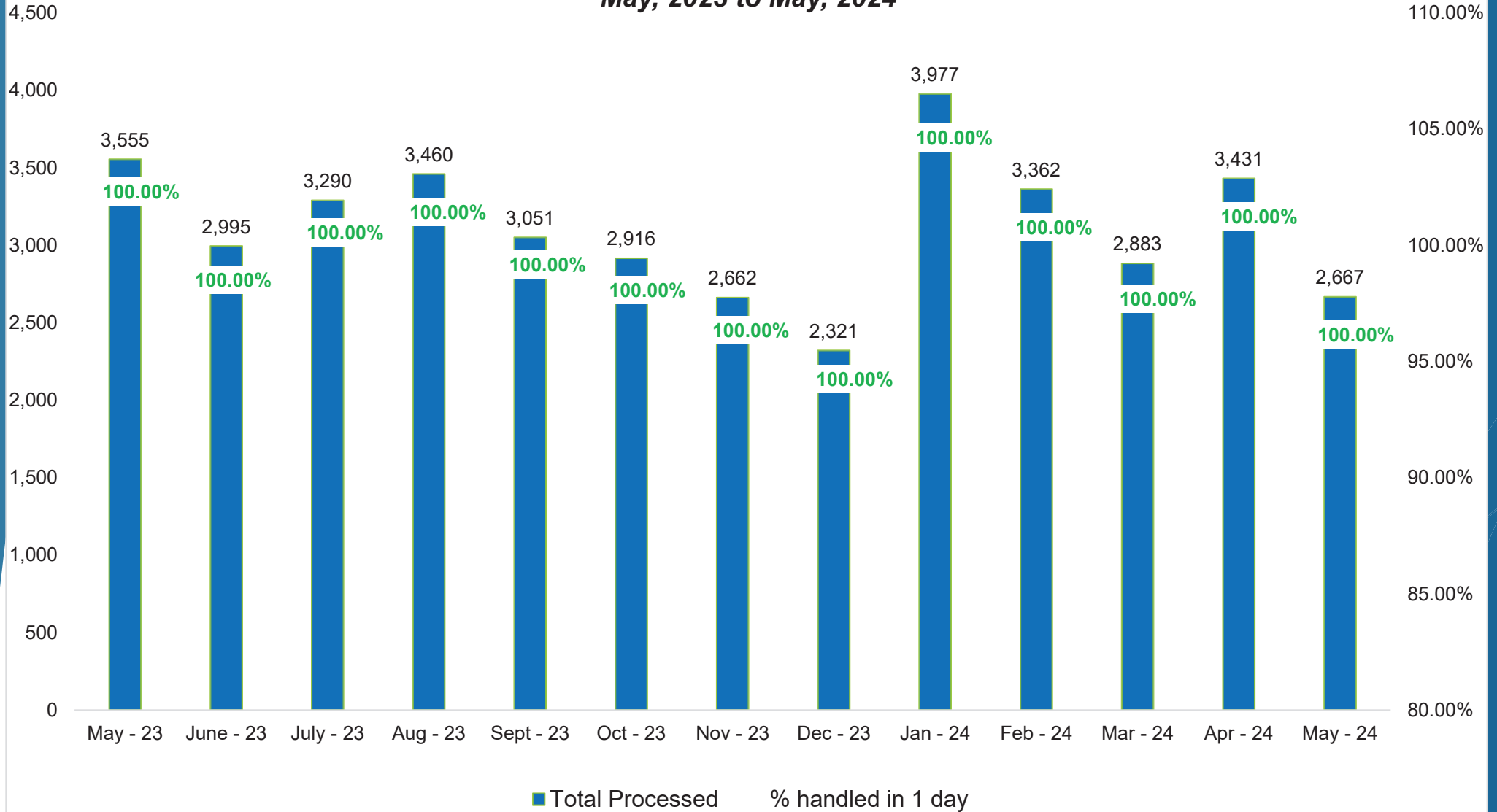
13 Month Comparison of Calls Presented vs. Hold Time

May, 2023 to May, 2024



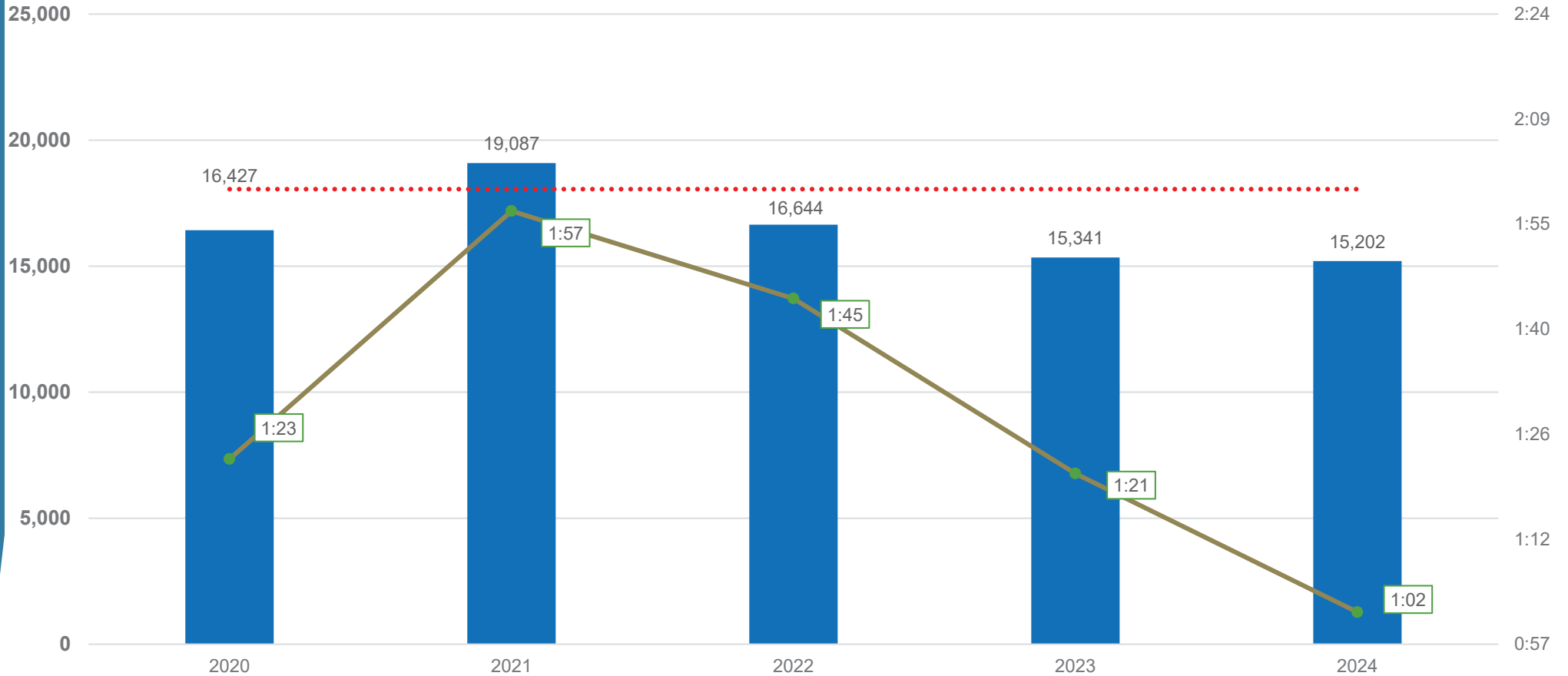
13 Month Comparison of Emails Processed

May, 2023 to May, 2024



Fiscal Year Comparison

Ave. Calls Presented/Month vs. Ave. Hold Time/Month



■ Ave Calls Presented/Month ● Ave. Hold Time/Month Hold Time Goal



Education & Examinations Division

TREC Qualifying Education Provider and Course Applications

TREC Qualifying Education Provider and Course Applications													
FY 2024	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Received													
Providers													
Overall	7	8	7	10	5	5	8	5	7				62
Initial Provider	0	2	2	2	2	3	1	1	1				14
4-year Renewal Provider	0	2	1	1	0	0	0	0	1				5
Annual Fee for Provider	7	4	4	7	3	2	7	4	5				43
Real Estate Courses													
Overall	5	8	18	18	4	21	2	10	15				101
Initial	5	7	15	6	4	15	1	6	15				74
Renewal	0	1	3	12	0	6	1	4	0				27
Inspector Courses													
Overall	0	1	0	1	0	1	1	0	3				7
Initial	0	1	0	1	0	1	1	0	3				7
Renewal	0	0	0	0	0	0	0	0	0				0
ERW Courses													
Overall	0	0	0	0	0	0	0	0	0				0
Initial	0	0	0	0	0	0	0	0	0				0
Renewal	0	0	0	0	0	0	0	0	0				0
Total Applications Received	12	17	25	29	9	27	11	15	25				170
	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Approved													
Providers													
Overall	4	3	8	5	7	4	4	0	9				44
Initial Provider	0	1	0	1	1	1	1	0	4				9
4-year Renewal Provider	0	0	1	1	1	0	1	0	0				4
Annual Fee for Provider	4	2	7	3	5	3	2	0	5				31
Real Estate Courses													
Overall	11	4	16	6	21	11	20	4	21				114
Initial	11	4	15	4	3	11	14	4	17				83
Renewal	0	0	1	2	18	0	6	0	4				31
Inspector Courses													
Overall	0	4	4	0	1	0	0	0	1				10
Initial	0	4	4	0	1	0	0	0	1				10
Renewal	0	0	0	0	0	0	0	0	0				0
ERW Courses													
Overall	0	0	0	0	0	0	0	0	0				0
Initial	0	0	0	0	0	0	0	0	0				0
Renewal	0	0	0	0	0	0	0	0	0				0
Total Applications Approved	15	11	28	11	29	15	24	4	31				168

Education & Examinations Division

Continuing Education Provider and Course Applications

Continuing Education Provider and Course Applications													
FY 2024	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Received													
Providers	20	29	22	28	27	36	24	23	27				236
Initial Provider	13	17	17	18	14	18	16	9	15				137
Renewal Provider	7	12	5	10	13	18	8	14	12				99
Real Estate CE Courses	143	254	275	268	427	249	268	241	207				2332
Inspector CE (ICE) Courses	8	7	14	27	10	29	34	20	25				174
ERW Courses	0	0	0	30	1	1	2	1	0				35
Total Applications Received	171	290	311	353	465	315	328	285	259				2777
	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
Applications Approved													
Providers	12	40	40	19	33	41	35	41	27				288
Initial Provider	10	14	22	11	20	20	16	19	10				142
Renewal Provider	2	26	18	8	13	21	19	22	17				146
Real Estate CE Courses	155	143	157	364	262	427	207	298	300				2313
Inspector CE (ICE) Courses	55	17	1	15	14	18	38	25	37				220
ERW Courses	0	0	0	0	14	17	1	2	0				34
Total Applications Approved	222	200	198	398	323	503	281	366	364				2855

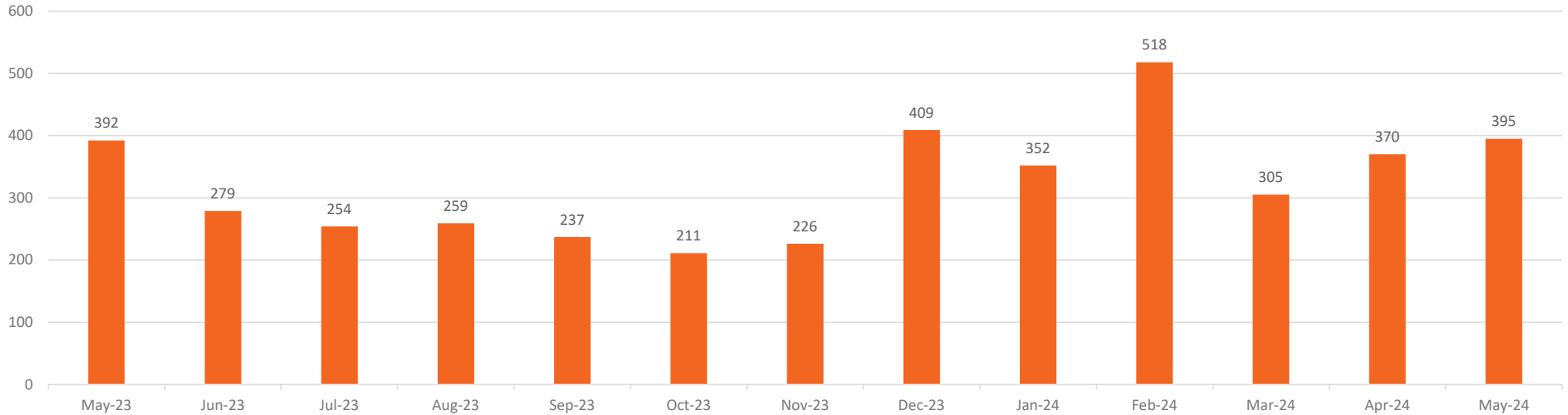
Education & Examinations Division

TREC Applications Approved 13-Month Comparison

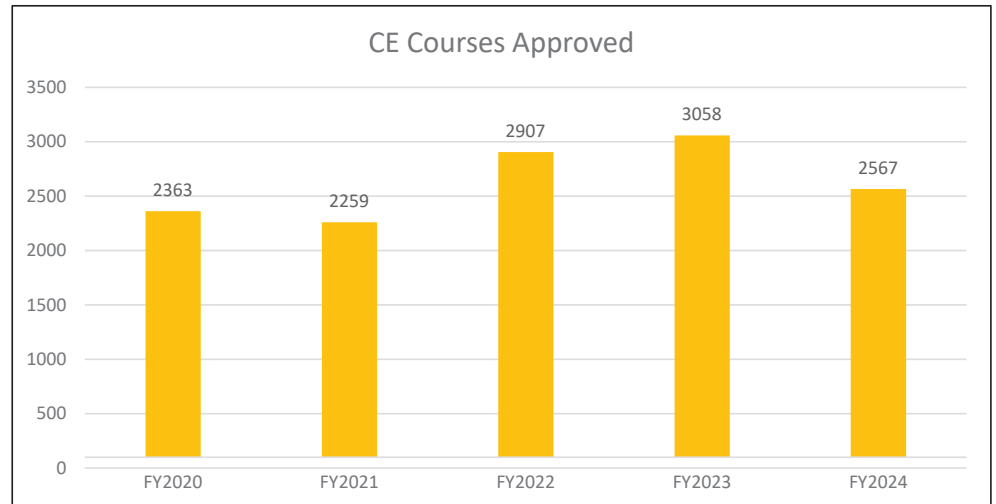
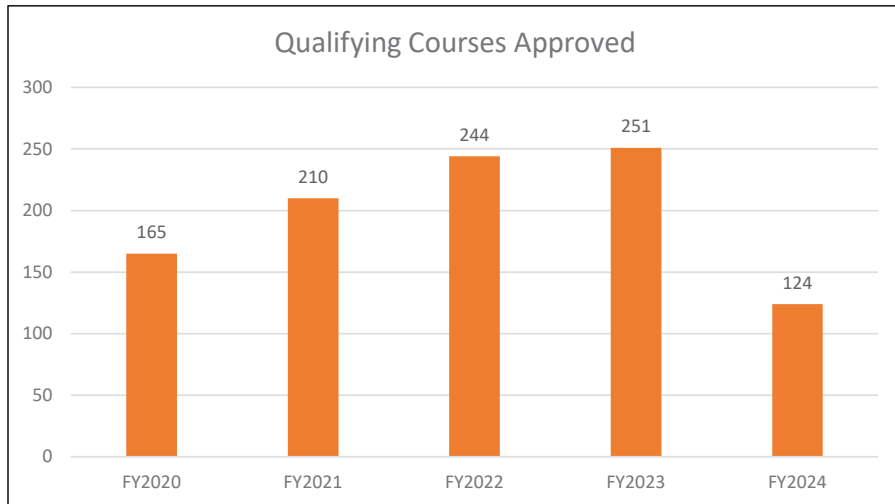
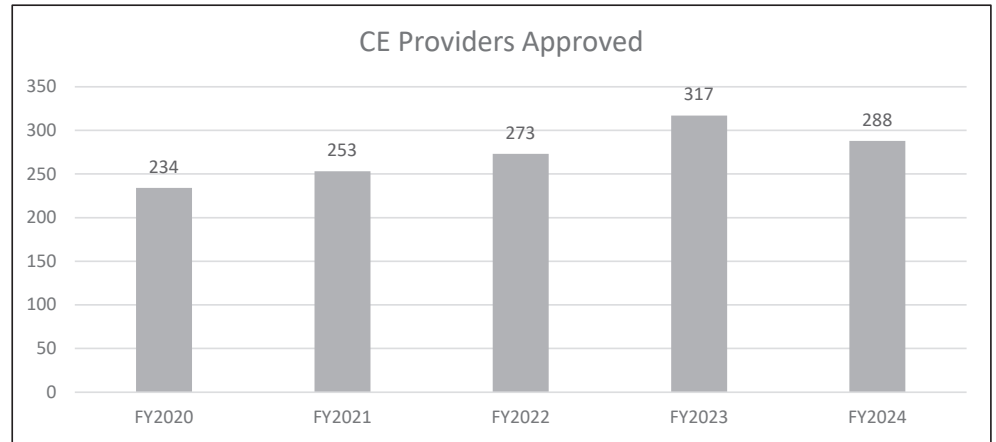
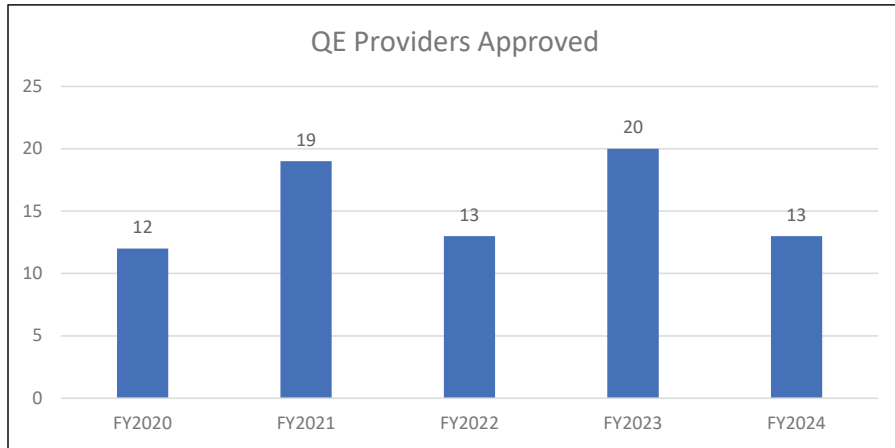
	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
Qualifying Provider	4	0	2	4	4	3	8	5	7	4	4	0	9
Qualifying Real Estate Courses	18	28	8	3	11	4	16	6	21	11	20	4	21
Qualifying Inspector Courses	0	0	0	0	0	4	4	0	1	0	0	0	1
Qualifying ERW Courses	0	0	0	0	0	0	0	0	0	0	0	0	0
All Qualifying Applications	22	28	10	7	15	11	28	11	29	15	24	4	31

Continuing Education Provider	42	36	28	26	12	40	40	19	33	41	35	41	27
Continuing Real Estate Courses	320	191	202	211	155	143	157	364	262	427	207	298	300
Continuing Education Inspector Courses	8	23	14	13	55	17	1	15	14	18	38	25	37
Continuing Education ERW Courses	0	1	0	2	0	0	0	0	14	17	1	2	0
All Continuing Education Applications	370	251	244	252	222	200	198	398	323	503	281	366	364

All Applications Approved	392	279	254	259	237	211	226	409	352	518	305	370	395
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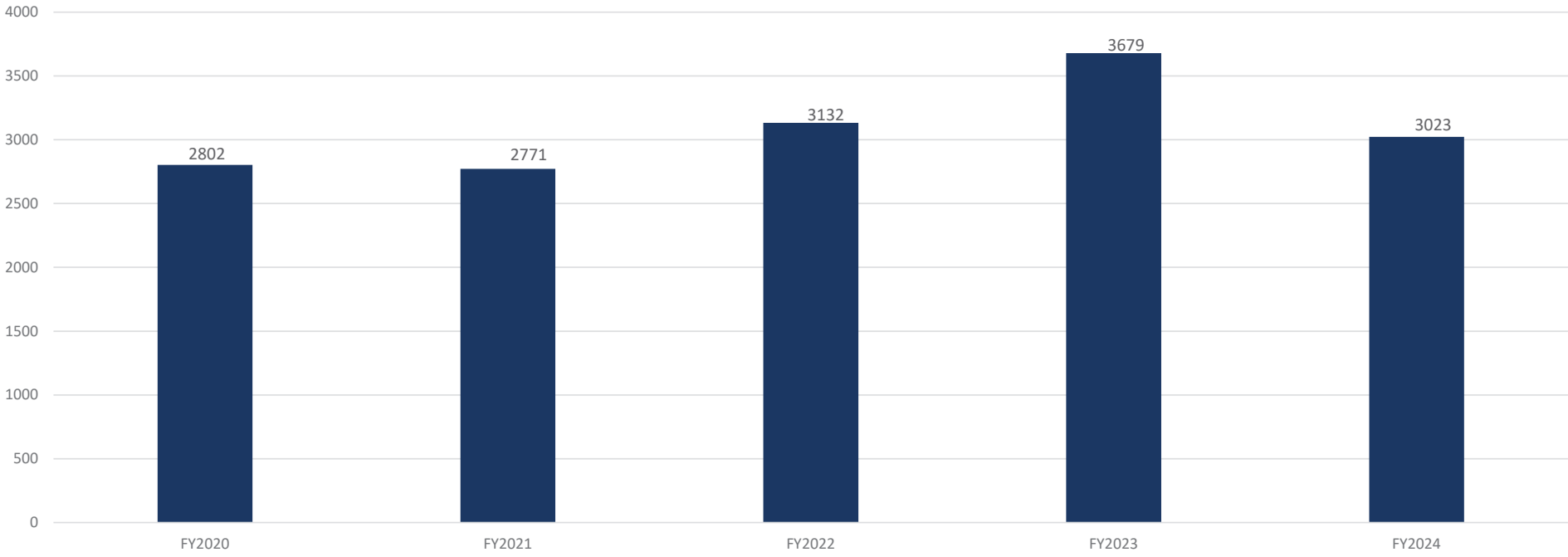


Education & Examinations Division TREC Total Applications Approved - Fiscal Year



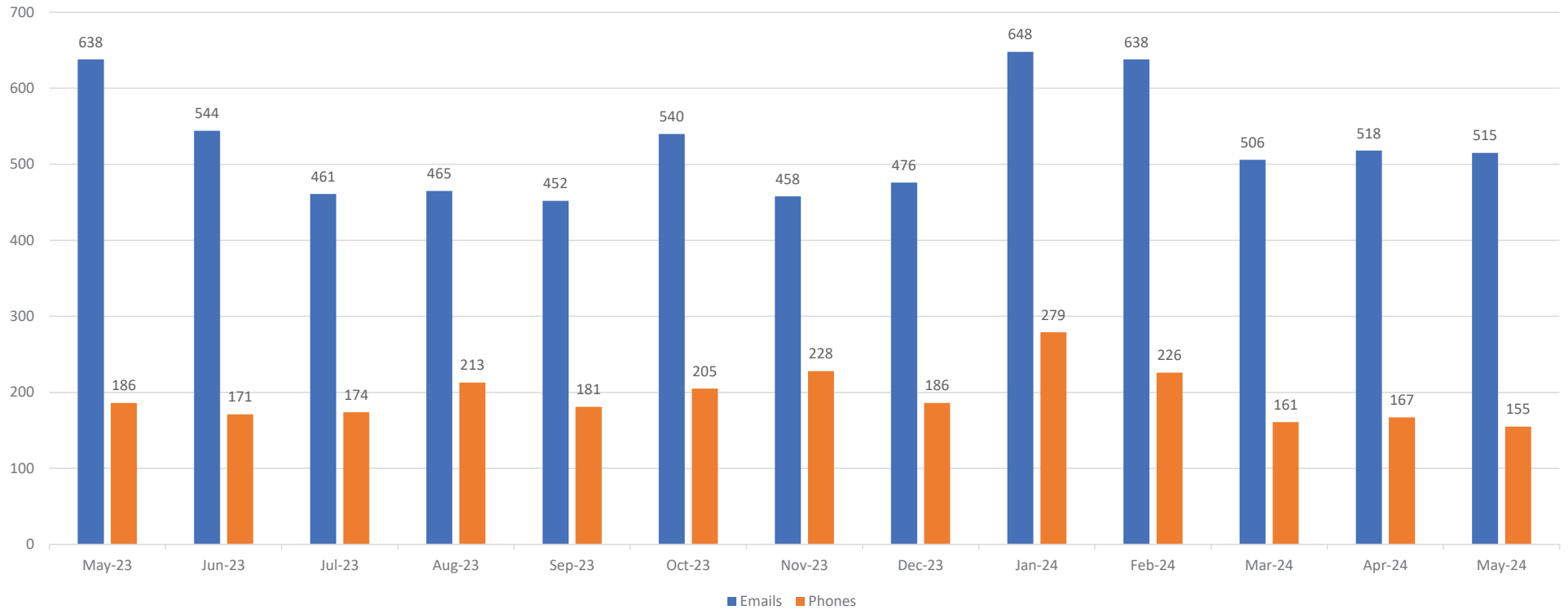
Education & Examinations Division

All TREC Applications Approved Year-Over-Year Comparison

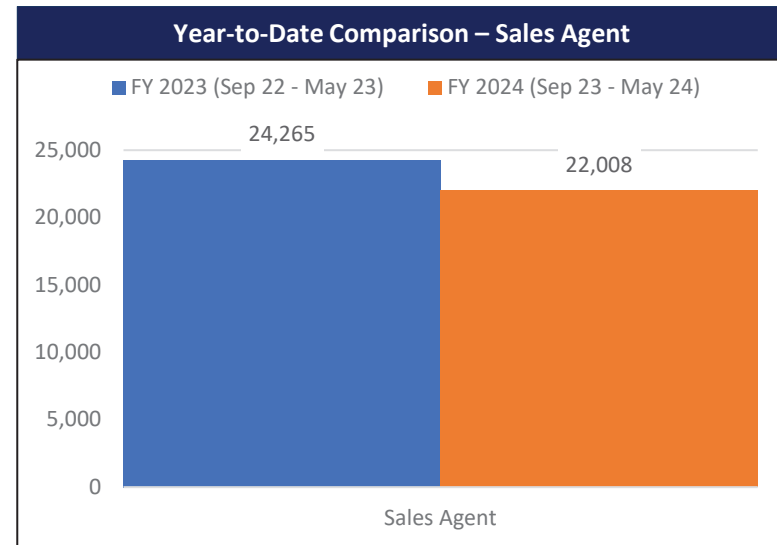
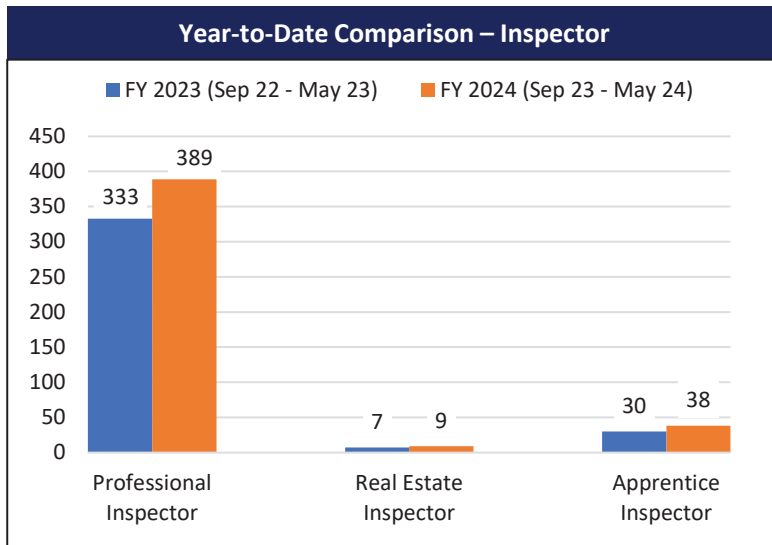
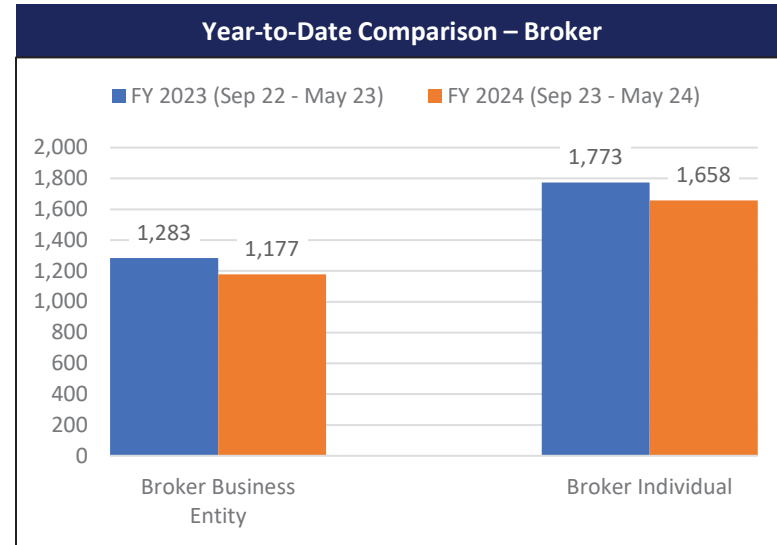
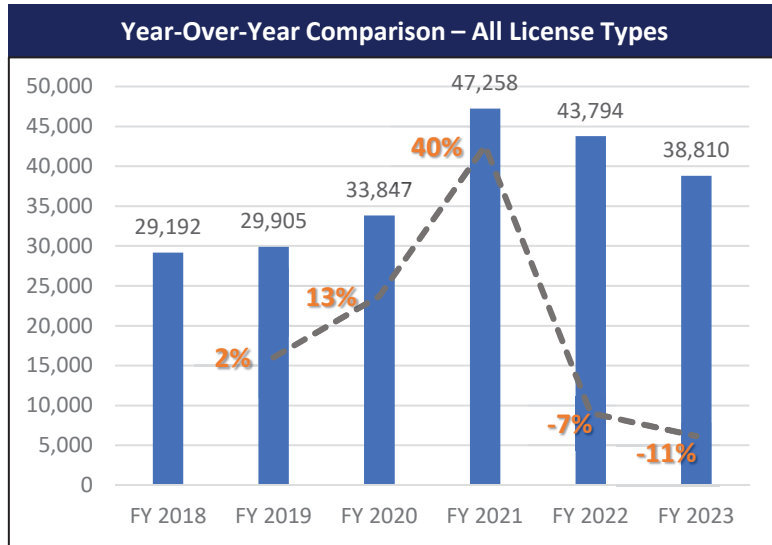


Education & Examinations Division

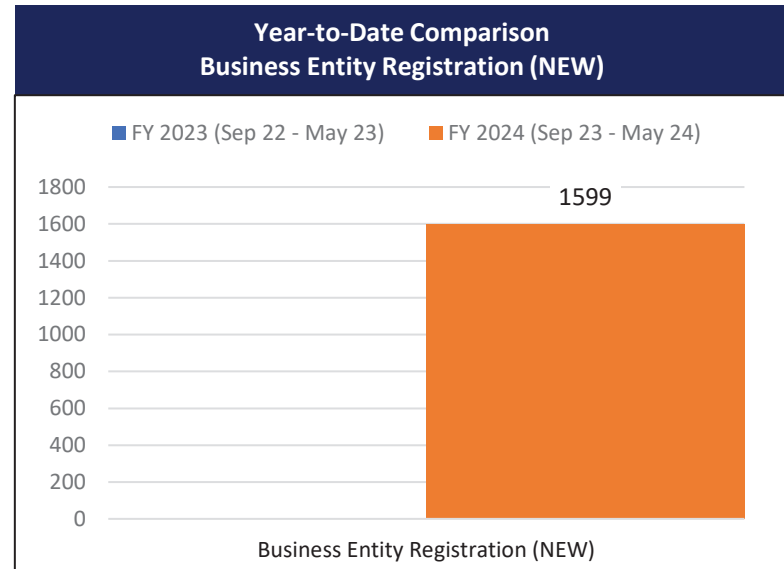
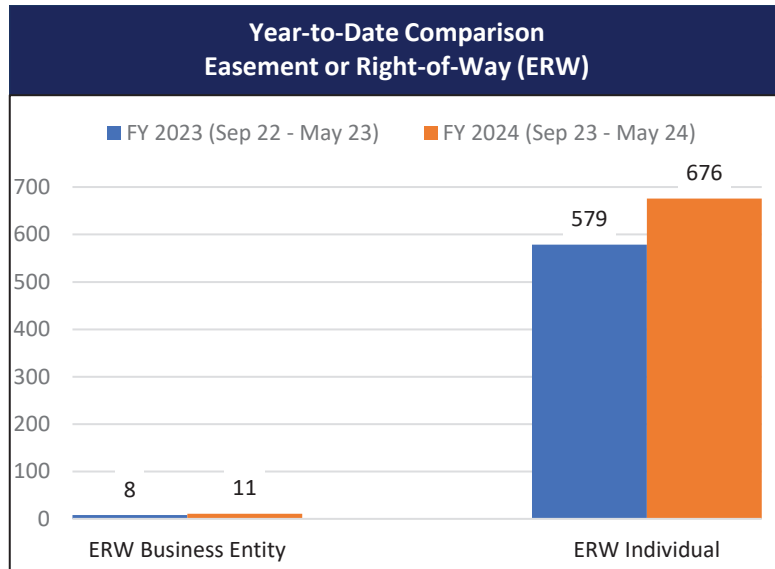
Email and Phone Call Volume 13-Month Comparison May 2024



Initial Applications Received

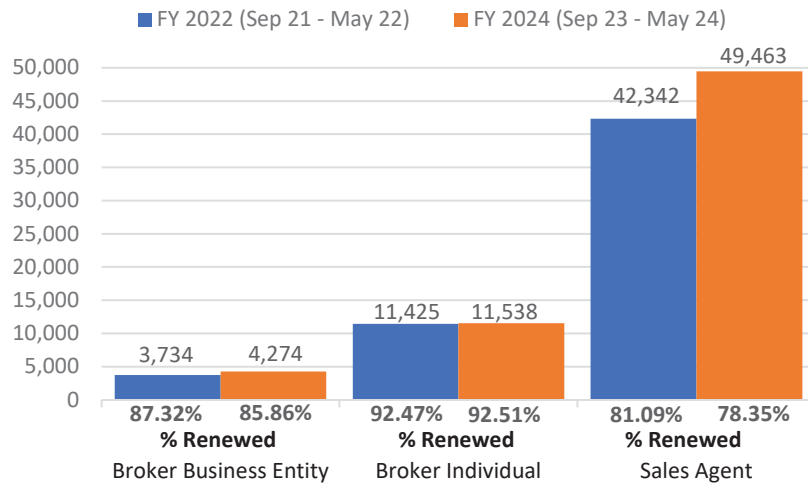


Initial Applications Received

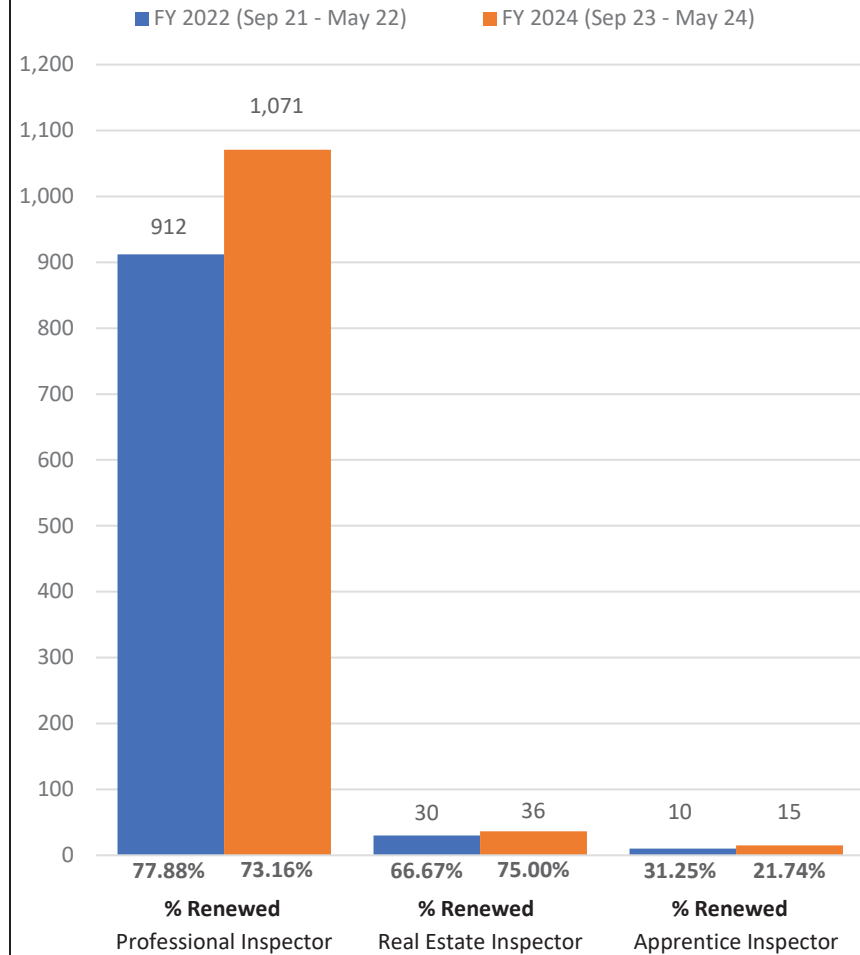


Renewal Activity

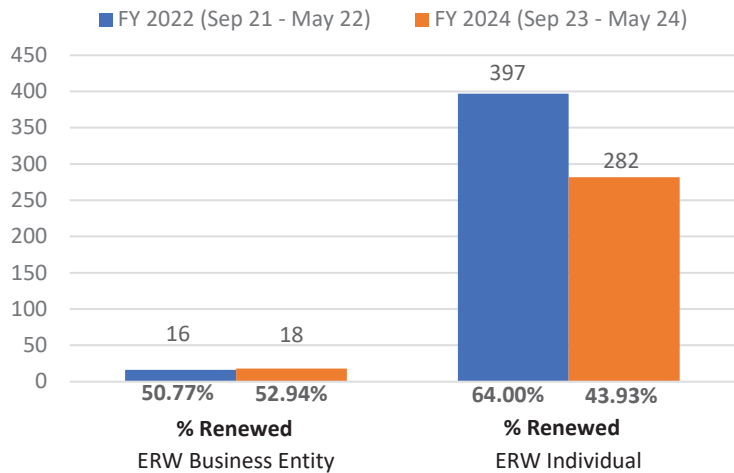
Year-to-Date Comparison – Broker & Sales Agent



Year-to-Date Comparison – Inspector

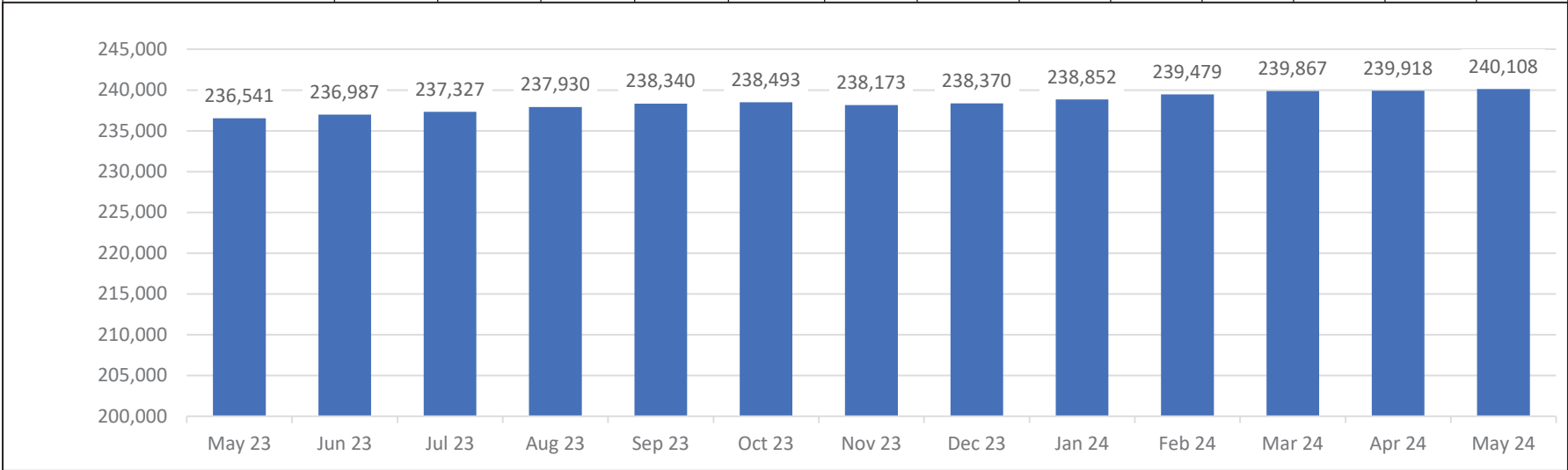


Year-to-Date Comparison – Easement or Right-of-Way Registrant



License and Registration Counts

Total License Holders and Registrants 13-Month Comparison													
	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24
Brokers	48,888	48,913	48,922	49,014	49,110	49,217	49,246	49,343	49,452	49,545	49,586	49,556	49,588
<i>Active Business Entity Brokers</i>	14,154	14,192	14,214	14,265	14,313	14,357	14,360	14,385	14,430	14,456	14,488	14,510	14,557
<i>Active Individual Brokers</i>	32,919	32,935	32,921	32,963	33,010	33,041	33,029	33,032	33,067	33,107	33,121	33,088	33,088
Sales Agents	181,112	181,563	181,926	182,472	182,818	182,903	182,581	182,727	182,883	183,172	183,345	183,274	183,310
<i>Active Sales Agents</i>	144,948	144,065	144,680	145,590	146,145	145,924	145,672	144,537	143,722	144,412	144,541	143,000	143,480
Brokers & Sales Agents	230,000	230,476	230,848	231,486	231,928	232,120	231,827	232,070	232,335	232,717	232,931	232,830	232,898
Business Entity Registrations (NEW)	0	0	0	0	0	0	0	0	245	508	707	887	1,053
Inspectors	4,811	4,801	4,793	4,782	4,765	4,744	4,731	4,714	4,689	4,679	4,674	4,673	4,644
<i>Active Inspectors</i>	4,124	4,108	4,093	4,070	4,044	4,021	4,005	3,985	3,954	3,929	3,910	3,914	3,886
Easement or Right-of-Way Registrants	1,730	1,710	1,686	1,662	1,647	1,629	1,615	1,586	1,583	1,575	1,555	1,528	1,513
All License Holders	236,541	236,987	237,327	237,930	238,340	238,493	238,173	238,370	238,852	239,479	239,867	239,918	240,108
<i>% Change</i>		0.19%	0.14%	0.25%	0.17%	0.06%	-0.13%	0.08%	0.20%	0.26%	0.16%	0.02%	0.08%



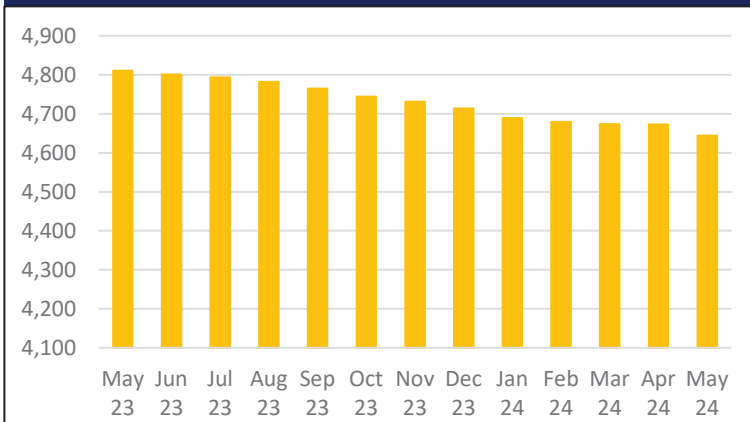
License and Registration Counts

13-Month Comparisons by License Type

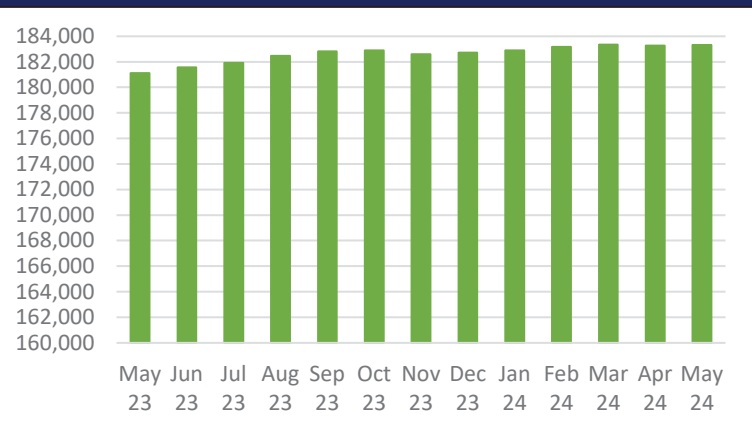
Broker – Business Entity & Individual



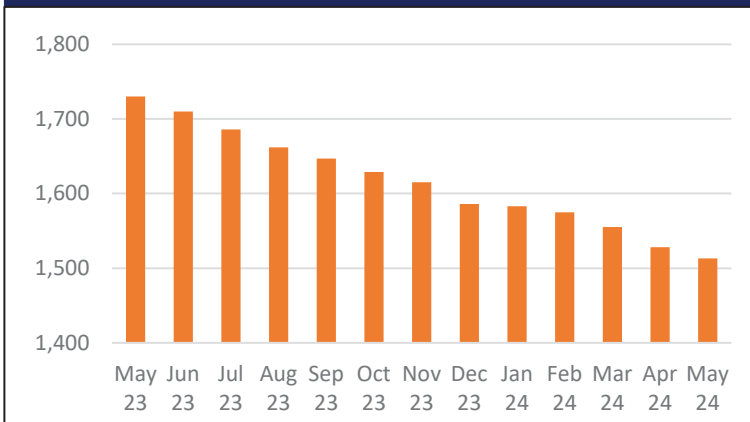
Inspectors



Sales Agents



Easement or Right-of-Way Registrants



Application Processing Time

Average Number of Calendar Days to Process an Initial Application

13-Month Comparison - Goal: 14 days

	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24
Broker Business Entity	6.51	6.22	7.83	7.33	8.28	6.53	7.30	6.81	9.44	9.38	7.13	7.83	7.98
Broker Individual	7.61	9.03	9.60	11.09	11.50	10.35	9.85	12.16	11.08	9.55	8.76	9.96	7.67
Sales Agent	4.21	3.71	4.05	3.53	3.49	3.27	3.45	3.27	3.53	3.59	3.80	4.44	4.03
Professional Inspector	5.83	6.87	6.41	4.32	6.76	6.95	3.10	4.94	6.65	6.72	4.29	6.56	5.24
Real Estate Inspector	n/a	2.39	3.95	4.28	n/a	n/a	n/a	n/a	6.66	1.44	6.92	n/a	n/a
Apprentice Inspector	5.00	5.02	5.54	n/a	n/a	5.37	4.40	4.02	6.62	9.18	4.66	6.43	7.65
Easement or Right-of-Way Business Entity	n/a	7.62	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	5.41	6.47	1.40
Easement or Right-of-Way Individual	3.22	3.42	4.37	4.35	3.19	3.16	3.15	3.57	4.49	2.94	3.87	3.83	6.68
Business Entity Registration (NEW)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	6.41	6.19	6.42	6.61	5.43

Initial Applications Received Month-Over-Month Comparison

	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24
Broker Business Entity	126	130	107	118	131	138	129	134	134	136	125	125	120
Broker Individual	191	178	208	203	195	210	197	183	183	186	160	176	151
Sales Agent	3,329	3,123	3,001	3,270	2,774	2,724	2,346	2,081	2,081	2,687	2,573	2,483	2,371
Professional Inspector	62	36	45	46	40	48	39	35	35	52	39	43	45
Real Estate Inspector	1	3	2	3	0	1	0	0	0	5	2	0	0
Apprentice Inspector	3	4	5	2	4	2	3	4	4	3	8	2	6
Easement or Right-of-Way Business Entity	2	1	3	3	1	2	0	0	0	1	4	0	3
Easement or Right-of-Way Individual	88	86	85	84	102	83	71	65	65	60	60	77	80
Business Entity Registration (NEW)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	556	327	242	253	216

TREC Enforcement Division: E1 Report

Case Status

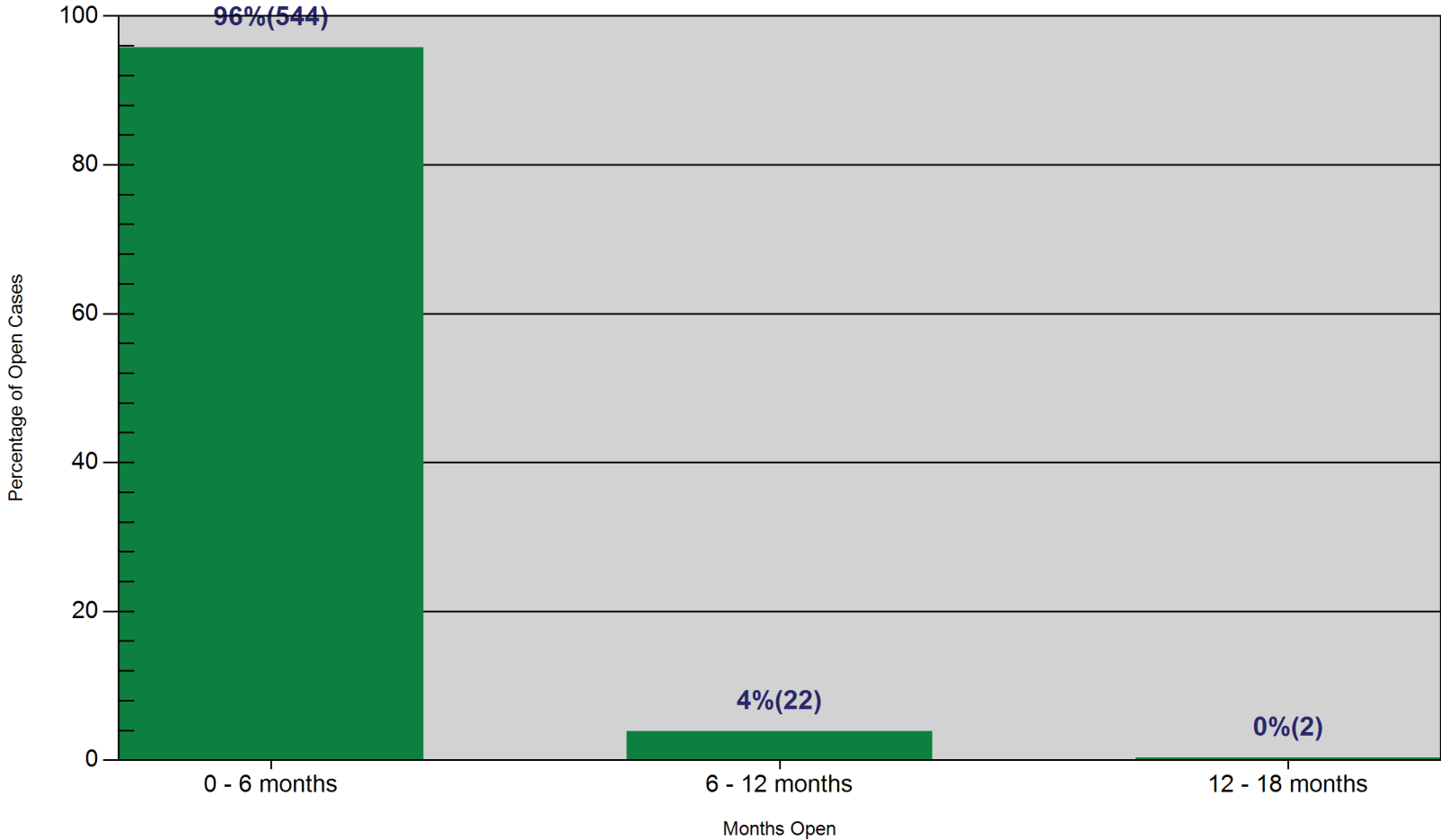
FY 2024

	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	YTD
Received During Month	511	541	397	387	549	513	531	545	502				4476
Broker/Sales	159	179	139	121	158	142	156	169	184				1407
Inspector	8	8	4	5	6	10	8	8	6				63
Timeshare	0	1	0	1	2	1	1	4	3				13
Unlicensed Activity	2	5	3	4	2	3	2	4	3				28
No Jurisdiction	11	10	8	16	15	12	17	14	17				120
Application Investigation	199	219	145	152	201	177	214	193	163				1663
Fitness Inquiry	131	114	96	88	162	166	132	152	125				1166
Education Related	1	0	1	0	2	2	1	1	1				9
Easement ROW	0	1	1	0	1	0	0	0	0				3
Other	0	3	0	0	0	0	0	0	0				3
	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	YTD
Closed During Month	501	605	441	381	545	575	527	549	534				4658
Complaint Withdrawn	6	11	5	4	4	6	6	8	4				54
Cease & Desist Issued	0	2	1	0	0	0	0	0	0				3
Disciplinary Action	51	66	45	48	54	65	50	52	58				489
Failure to Go Forward	29	18	32	22	29	27	40	31	51				279
Insufficient Evidence	28	66	30	25	40	47	34	41	47				358
Matter Settled	14	29	18	12	18	18	11	14	10				144
No Jurisdiction	57	61	36	49	47	66	62	42	70				490
No Violation	2	4	1	3	4	7	5	3	4				33
Application Investigation	144	199	156	95	196	160	176	183	151				1460
Fitness Inquiries	117	107	68	84	110	131	95	125	104				941
Other	16	8	9	10	11	23	17	9	9				112
Open at Beginning of Month									600				
Received During Month									502				
Closed During Month									534				
Open at End of Month									568				
Received During Fiscal Year									4476				
Closed During Fiscal Year									4658				

TREC Enforcement Division: E2 Report

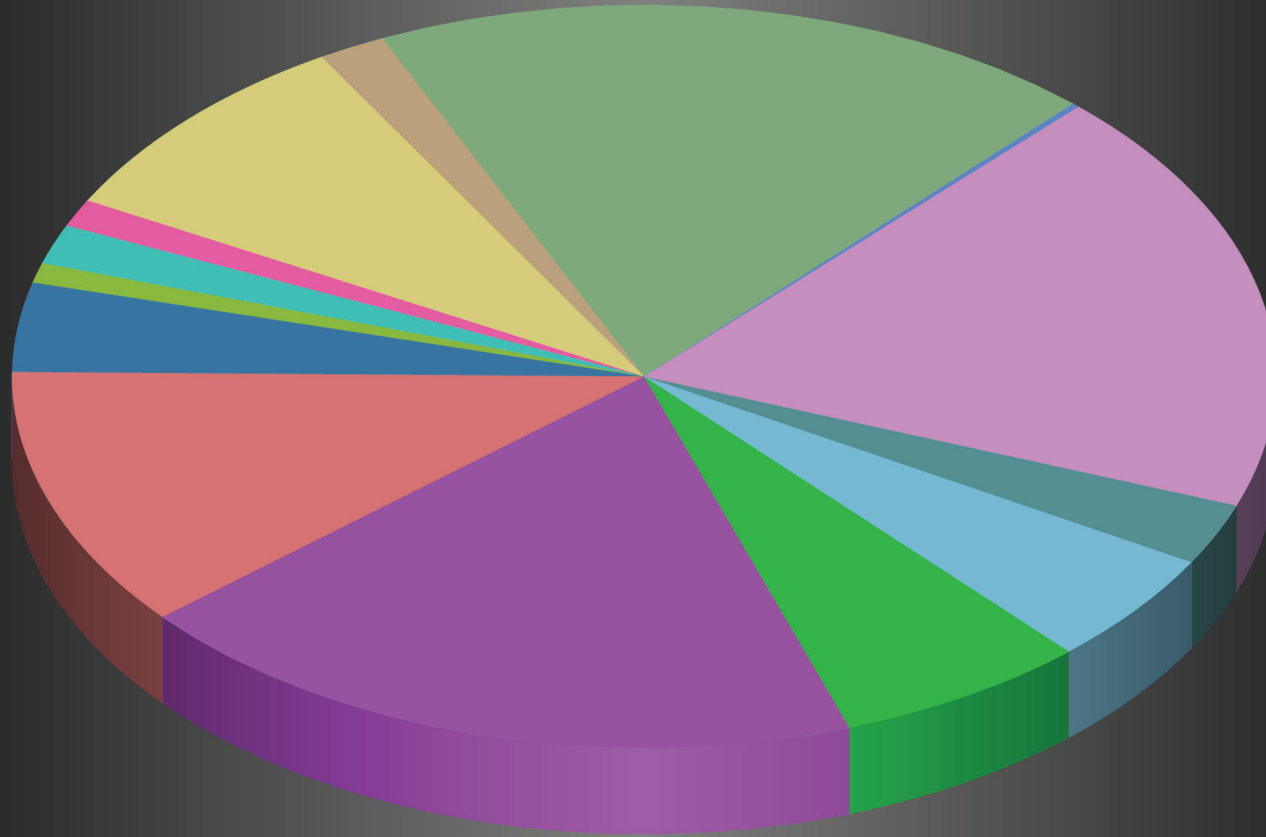
Open Case Aging Report

as of 5/31/2024



Complaint Subject Categories for May 2023 through May 2024

2088 Total Allegations



Administrative 4.93 % (103)

Advertising 6.47 % (135)

Breach of Fiduciary Duties 19.06 % (398)

Broker Supervision 11.40 % (238)

Failure to Disclose 3.88 % (81)

Improper Contract/Seller Disclosure form usage 0.86 % (18)

Intermediary/IABS 1.72 % (36)

Leasing/Property Management - Misappropriation 1.20 % (25)

Leasing/Property Management - Other 8.62 % (180)

License Holder Acting as Principal 1.72 % (36)

Licensure Issues 18.68 % (390)

Sales Misappropriation 0.19 % (4)

Sales Other 18.58 % (388)

Unlicensed Activity 2.68 % (56)

Complaint Subject Categories by Month

Subject Matter Categories	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Total	YTD
Administrative <i>Bad check, contact information, uncooperative, etc.</i>	10	7	5	15	6	11	6	8	10	7	8	9	1	103	4.93%
Advertising <i>Includes misleading & dba</i>	14	9	13	13	10	14	11	8	8	4	6	16	9	135	6.47%
Breach of Fiduciary Duty <i>Including false promise</i>	34	32	35	29	31	36	26	27	26	27	20	36	39	398	19.06%
Broker Supervision	13	18	13	15	14	25	18	21	28	15	16	25	17	238	11.40%
Failure to Disclose	8	4	11	5	5	4	7	8	7	3	6	5	8	81	3.88%
Improper contract/Seller Disclosure form usage <i>Including false promise</i>	1	1	2	3	1	3	2	0	1	2	1	0	1	18	0.86%
Intermediary/IABS	8	3	4	3	2	2	1	3	3	1	0	5	1	36	1.72%
Leasing/Property Management - Misappropriation	1	1	1	0	1	3	3	1	2	0	3	0	9	25	1.20%
Leasing/Property Management - Other <i>Includes negligence, referral, etc.</i>	17	9	14	23	10	25	11	5	12	23	4	10	17	180	8.62%
License Holder Acting as Principal	3	5	2	5	1	6	1	1	0	3	5	2	2	36	1.72%
Licensure Issues <i>Criminal background check, denials, probationary license, etc.</i>	33	30	23	44	26	40	24	22	32	37	27	23	29	390	18.68%
Sales Misappropriation <i>Other than Leasing/Property Management - Misappropriation</i>	0	0	0	0	0	2	1	0	1	0	0	0	0	4	0.19%
Sales Other <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	33	31	30	47	19	40	24	23	24	44	19	23	31	388	18.58%
Unlicensed Activity	7	6	6	5	4	8	2	1	1	4	3	5	4	56	2.68%
Total	182	156	159	207	130	219	137	128	155	170	118	159	168	2088	

Information & Technology Division

Electronic Information Outlet Statistics

May 2024

Website	Current Month	FYTD Total	Prior FYTD Total
Total Pages Viewed	1,767,983	15,738,186	16,769,528
Total Monthly Sessions	673,297	5,346,535	4,765,639

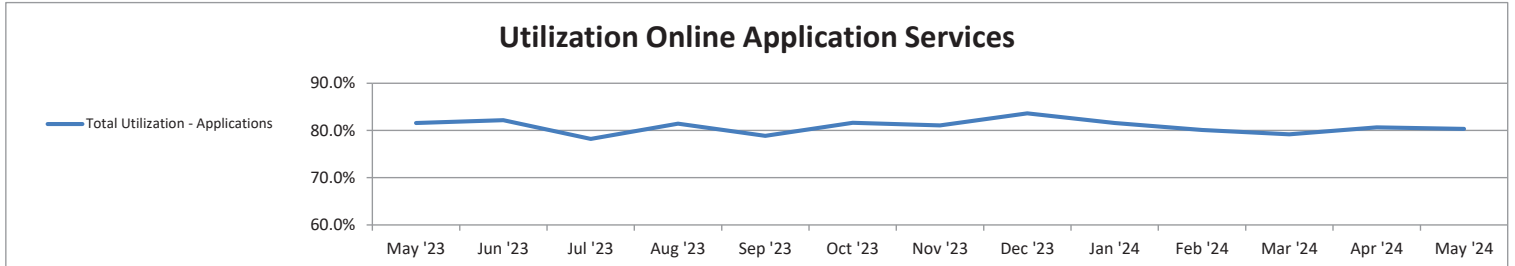
Online Transactions	Total	Online	Online Percent	FYTD Online Percent	Prior FYTD Percent
Applications	1917	1540	80.3%	80.7%	82.3%
Broker Application	112	89	79.5%	80.1%	80.4%
Sales Agent Application	1704	1366	80.2%	80.3%	82.3%
Broker Organization Application	101	85	84.2%	87.3%	88.6%
Renewals	8280	8109	97.9%	98.1%	98.1%
Broker Renewals	1394	1344	96.4%	97.4%	97.3%
Sales Agent Renewal	6238	6138	98.4%	98.6%	98.3%
Broker Organization Renewals	460	446	97.0%	94.4%	97.1%
Professional Inspector Renewals	138	134	97.1%	98.0%	96.7%
Real Estate Inspector Renewals	3	3	100.0%	97.4%	91.7%
Apprentice Inspector Renewals	1	1	100.0%	94.1%	95.0%
Easement ROW Business Renewals	2	2	100.0%	100.0%	87.5%
Easement ROW Individual Renewals	44	41	93.2%	97.9%	95.1%
Business Entity	166	166	100.0%	100.0%	0.0%

Information & Technology Division Electronic Information Outlet Statistics

May 2024

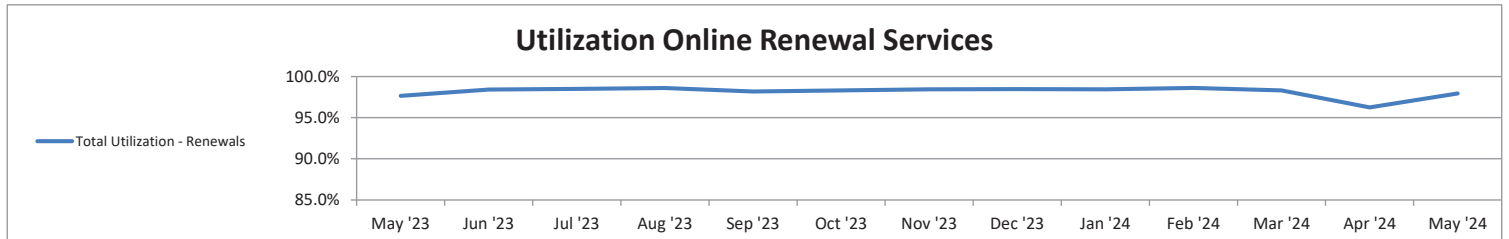
Applications	May '23	Jun '23	Jul '23	Aug '23	Sep '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24
Broker Application	72.2%	72.1%	76.1%	87.2%	82.8%	73.3%	80.5%	85.2%	78.8%	78.0%	82.5%	81.0%	79.5%
Sales Agent Application	82.0%	83.9%	78.3%	81.8%	78.0%	81.9%	80.9%	82.8%	81.3%	79.8%	78.6%	80.3%	80.2%
Broker Organization Applications	86.7%	65.9%	79.2%	60.0%	89.6%	88.0%	84.9%	93.3%	87.5%	88.3%	83.9%	85.3%	84.2%
Total Utilization - Applications	81.6%	82.2%	78.2%	81.5%	78.9%	81.6%	81.1%	83.6%	81.6%	80.1%	79.2%	80.7%	80.3%

Utilization Online Application Services



Renewals	May '23	Jun '23	Jul '23	Aug '23	Sep '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24
Broker Renewals	97.2%	97.6%	97.6%	97.9%	97.1%	97.6%	97.9%	97.8%	97.5%	98.1%	97.6%	96.5%	96.4%
Sales Agent Renewal	99.2%	99.2%	98.9%	99.1%	98.5%	98.5%	98.6%	98.7%	98.7%	98.8%	98.6%	98.5%	98.4%
Broker Organization Renewal	82.5%	95.3%	97.3%	95.6%	97.9%	98.5%	98.2%	97.0%	98.0%	97.7%	96.5%	69.8%	97.0%
Professional Inspector Renewals	96.9%	93.4%	97.9%	93.6%	96.2%	97.1%	99.0%	99.0%	97.7%	100.0%	99.1%	96.9%	97.1%
Real Estate Inspector Renewals	100.0%	100.0%	100.0%	80.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	83.3%	100.0%
Apprentice Inspector Renewals	100.0%	100.0%	50.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	66.7%	100.0%
Easement ROW Business Renewals	0.0%	N/A	N/A	50.0%	100.0%	100.0%	100.0%	N/A	100.0%	100.0%	100.0%	N/A	100.0%
Easement ROW Individual Renewals	92.3%	91.1%	93.2%	96.3%	100.0%	100.0%	100.0%	100.0%	96.0%	97.7%	100.0%	97.3%	93.2%
Total Utilization - Renewals	97.6%	98.4%	98.5%	98.6%	98.2%	98.3%	98.4%	98.5%	98.4%	98.6%	98.3%	96.3%	97.9%

Utilization Online Renewal Services



Financial Services Division
TREC Budget Status Report
May 2024 - Fiscal Year 2024

Expenditure Category	Beginning Balance FY2024	Expenditures	Remaining Balance	Budget % Remaining	3/12 =25.00% Comments
Actual Beginning Balance	21,111,179		21,111,179		Actual Beginning balance includes TTSTC balances as of 8/31/2023
Operating Reserves	(8,955,860)		(8,955,860)		
Contribution to General Revenue	(527,500)		(527,500)	100.0%	Statutory GR Payment Reserves
Available balance within Texas Treasury Safekeeping Trust	11,627,819		12,155,319		excess remaining available TTSTC balance considered to balance FY24 budget
Salaries & Wages	11,004,969	8,064,242	2,940,727	26.7%	
Other Personnel Costs	3,929,984	2,786,230	1,143,754	29.1%	
Professional Fees & Services	1,142,683	619,665	523,018	45.8%	unexpended SOAH \$94K, Unexpended Independent Verification & Validation Consulting Services for Accela project \$72K
Consumables	7,500	4,885	2,615	34.9%	
Utilities	11,674	2,697	8,977	76.9%	items such as Headsets, hotspots not expended as of this date; additional services for document destruction not expended as of this date
Travel	62,500	45,103	17,397	27.8%	
Rent - Building	177,165	173,037	4,128	2.3%	Payment for annual office lease processed in October.
Rent - Machines - Other	53,500	49,998	3,502	6.5%	PC refresh paid for year
Other Operating Expenses	849,601	457,707	391,894	46.1%	
Capital Expenditures	381,300	191,826	189,474	49.7%	Accela-new applications database system, server room upgrades, installation of mailroom processing equipment, not expended as of report date.
Subtotal - Operations Expenditures	17,620,876	12,395,390	5,225,486	29.7%	
DPS Criminal History Background Checks	30,000	14,903	15,097	50.3%	
Statewide Cost Allocation Plan (SWCAP)	260,844	0	260,844	100.0%	SWCAP Allocation has not been distributed as of report date.
Contribution to General Revenue	527,500	395,625	131,875	25.0%	
Subtotal - Nonoperational Expenditures	818,344	410,528	407,816	49.8%	
Total Expenditures	\$18,439,220	\$12,805,918	\$5,633,302	30.6%	
Revenue	FY2024 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$13,075,723	9,191,349	\$3,884,374	29.7%	
Education Fees	\$507,225	390,932	\$116,293	22.9%	
Examination Fees	\$512,460	325,231	\$187,229	36.5%	
Other Miscellaneous Revenue	\$322,394	112,530	\$209,864	65.1%	YTD interest earned, Public Info fees
Total Revenue	\$14,417,802	\$10,020,042	\$4,397,760	30.5%	
Revenue Over/(Under) Expenditures & Transfers	\$7,606,401	(\$2,785,876)	\$10,919,777	143.6%	

Financial Services Division

Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report For the Month of May 2024

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/15/2023	6,217,000.00	5,918,577.90	6,178,872.32	27,199.38	6,206,071.70	7,176.73	U.S. T-Notes, .250%	06/15/2024
09/15/2023	1,820,000.00	1,731,346.09	1,787,367.96	7,891.42	1,795,259.38	1,446.60	U.S. T-Notes, .375%	09/15/2024
12/15/2023	4,592,000.00	4,418,544.38	4,472,715.64	17,758.13	4,490,473.77	21,203.50	U.S. T-Notes, 1.00%	12/15/2024
03/15/2024	2,581,000.00	2,498,024.88	2,504,679.03	8,368.09	2,513,047.12	9,573.55	U.S. T-Notes, 1.750%	03/15/2025
Totals	\$ 15,210,000.00	\$ 14,566,493.25	\$ 14,943,634.95	\$ 61,217.02	\$ 15,004,851.97	\$ 39,400.38		

Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
Beginning Cash Available Balance 05/01/2024	\$ 3,068,940.13		3,068,940.13
Current Month Receipts		\$ 1,180,712.75	1,180,712.75
Current Month Disbursements		\$ (1,323,911.21)	(1,323,911.21)
Total Cash			\$ 2,925,741.67
Investment Ending Market Value			15,004,851.97
Total Account Balance			17,930,593.64
Operating Reserves			(8,955,860.00)
Ending Balance Available for Operations 05/31/2024			\$ 8,974,733.64

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

Financial Services Division
Real Estate Recovery Trust Account No. 3058 Investments
Current Securities
For the Month of May 2024

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/15/2023	1,037,000.00	1,141,820.63	1,030,640.28	4,536.87	1,035,177.15	1,197.08	U.S. T-Notes, .250	06/15/2024
09/15/2023	1,373,000.00	1,306,119.88	1,348,382.54	5,953.24	1,354,335.78	1,091.31	U.S. T-Notes, .375	09/15/2024
12/15/2023	519,000.00	499,375.31	505,518.17	2,007.07	507,525.24	2,396.48	U.S. T-Notes .100	12/15/2024
03/15/2024	800,000.00	774,250.00	776,343.75	2,593.75	778,937.50	2,967.39	U.S. T-Notes 1.750	03/15/2025
Totals	\$ 3,729,000.00	\$ 3,721,565.82	\$ 3,660,884.74	\$ 12,497.18	\$ 3,675,975.67	\$ 7,652.26		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
Beginning Cash Balance 05/01/2024:	408,252.58		408,252.58
Receipts:			
Licenses' Remittances to Recovery Fund		\$ 25,630.00	
Interest Realized		2,048.52	
Repayments to Recovery Fund (Principal and Interest)		2,509.78	
Administrative Penalties		26,141.66	
Investments Matured		0.00	
Prior Month Correction		0.00	
Return to Trust		0.00	
Total Received	\$	\$ 56,329.96	\$ 56,329.96
Disbursements:			
Investments Purchased		\$	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		0.00	
Payments from Recovery Fund		0.00	
Administrative Costs		108.07	
Total Disbursed		\$ 108.07	(108.07)
Ending Cash Balance			464,474.47
Investment Ending Market Value			3,675,975.67
Total Account Balance			4,140,450.14
Reserved for Potential Payments Within 90 Days			(479,845.97)
Ending Account Balance 05/31/2024			\$ 3,660,604.17

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer

Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

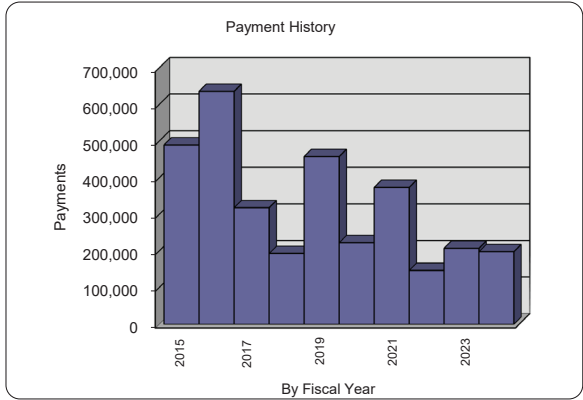
Financial Services Division Real Estate Recovery Trust Account No. 3058 Investments Payments and Repayments

For the Month of May 2024

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2024-To-Date	Number of Claims FY 2024
April 2022	0.00	0.00	13,327.14	97.23		0.00
May 2022	25,363.12	0.00	30,250.74	95.06	0.00	
June 2022	0.00	1,360.00	14,150.00	99.03	0.00	
July 2022	15,000.00	1,360.00	23,500.00	97.18	0.00	
August 2022	0.00	0.00	25,667.64	101.08	0.00	
September 2022	0.00	0.00	0.00	102.57	0.00	
October 2022	0.00	750.00	0.00	100.40	0.00	
November 2022	0.00	53,514.04	13,850.00	0.00	0.00	
December 2022	0.00	0.00	27,250.00	0.00	0.00	
January 2023	50,000.00	0.00	0.00	0.00	0.00	
February 2023	91,449.26	1,546.18	16,000.00	423.41	0.00	
March 2023	21,323.58	0.00	9,093.55	98.29	0.00	
April 2023	0.00	21,400.70	15,593.55	93.87	0.00	
May 2023	0.00	0.00	33,155.00	89.38	0.00	
June 2023	0.00	4,605.00	12,700.00	94.16	0.00	
July 2023	42,901.97	2,625.89	14,755.00	89.62	0.00	
August 2023	0.00	2,774.48	31,200.18	90.12	0.00	
September 2023	124,292.55	345.42	0.00	90.60	124,292.55	1
October 2023	0.00	2,065.62	31,929.80	87.80	0.00	
November 2023	35,294.06	2,000.00	42,580.00	90.38	35,294.06	1
December 2023	0.00	0.20	14,700.00	89.99	0.00	
January 2024	0.00	442.04	21,536.80	92.80	0.00	
February 2024	39,061.60	40,280.20	7,737.48	168.75	39,061.60	1
March 2024	0.00	3,250.00	10,270.45	86.80	0.00	
April 2024	0.00	52,550.63	24,499.62	93.58	0.00	
May 2024	0.00	2,509.78	26,141.66	108.07	0.00	
Total	444,686.14	193,380.18	459,888.61	2,580.17	198,648.21	3.00

**Potential Payments*
Next 3 Months 479,845.97**

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2014	725	13,936,578.70
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	5	147,546.65
2023	6	208,016.50
2024	3	198,648.21
Total	835	\$17,187,470.28



*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

Financial Services Division

Real Estate Inspection Recovery Fund No. 0889 (3059)

For the Month of May 2024

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2023	373,000.00	358,895.94	363,310.74	1,442.46	364,753.20	1,722.32	U.S. T-Notes .100%	12/15/2024
Totals	<u>\$ 373,000.00</u>	<u>\$ 358,895.94</u>	<u>\$ 363,310.74</u>	<u>\$ 1,442.46</u>	<u>\$ 364,753.20</u>	<u>\$ 1,722.32</u>		

Monthly Activity

Payment History

Beginning Cash Balance 05/01/2024

\$ 92,154.00 \$ 92,154.00

Receipts:

Licensees' Remittances to Recovery Fund	\$	30.00			
Interest Realized (includes accruals)		423.79			
Treasury Note Semi-Annual Interest		0.00			
Repayments		0.00			
Administrative Penalties		1,250.00			
Investments Matured		0.00			
Total Received in Current Month				\$ 1,703.79	

Disbursements:

Investments Purchased	\$	0.00			
Payments from Recovery Fund		0.00			
* Cash Transfer Trust to Treasury (GR)		0.00			
Administrative Costs		19.36			
Total Disbursed in Current Month				\$ (19.36)	

Ending Cash Balance	\$ 93,838.43
Investment Ending Market Value	\$364,753.20
Total Account Balance	\$458,591.63
Reserved for Potential Payment within 90 Days	\$0.00
Ending Account Balance 05/31/2024	\$458,591.63

Fiscal Year	Number of Payments	Total Payments
1991 - 2011	47	\$ 336,084.95
2012	2	25,000.00
2013	1	12,500.00
2014	0	0.00
2015	0	0.00
2016	1	2,275.23
2017	2	25,000.00
2018	0	0.00
2019	0	0.00
2020	0	0.00
2020	0	0.00
2021	0	0.00
2022	0	0.00
2023	0	0.00
2024	0	0.00
Total	53	\$ 400,860.18

Investment Position: The Fund is capable of meeting all known obligations.
Investment Compliance: The Investment Policy of the Commission has been followed.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer