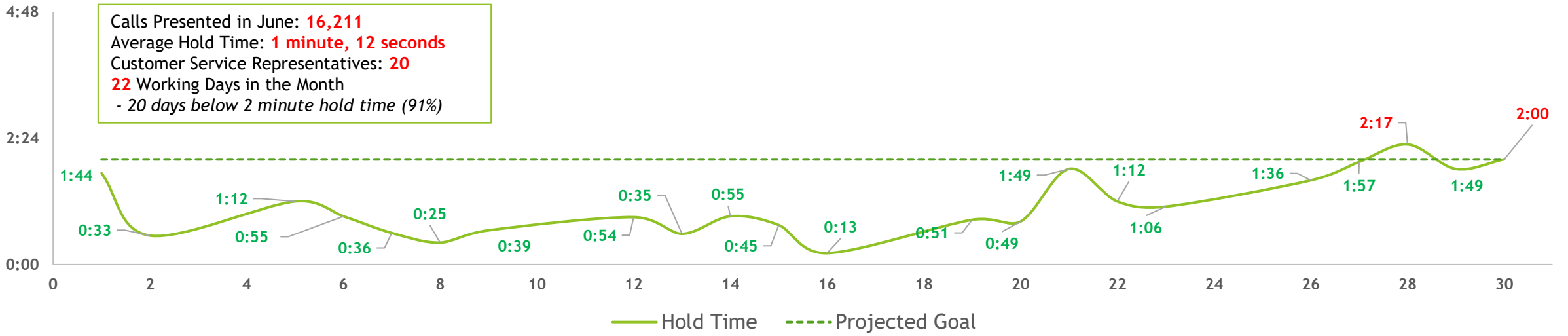


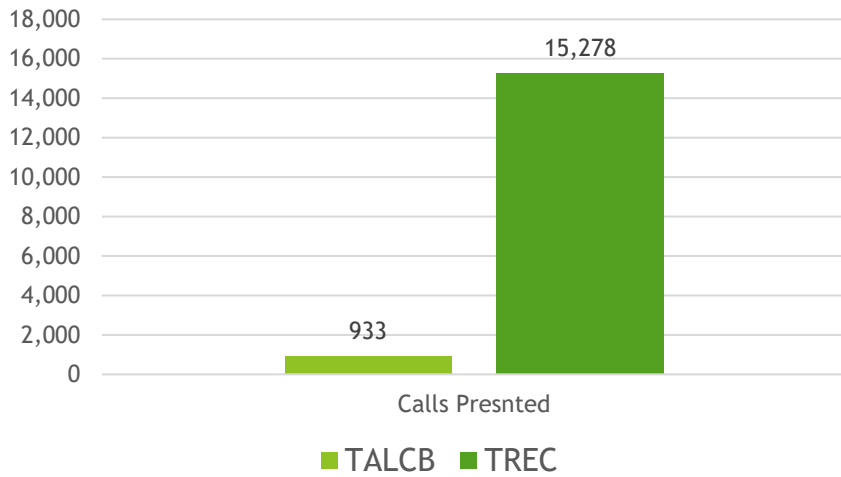


## **June 2023 Staff Reports**

# June, 2023 Hold Time per Day



## June, 2023

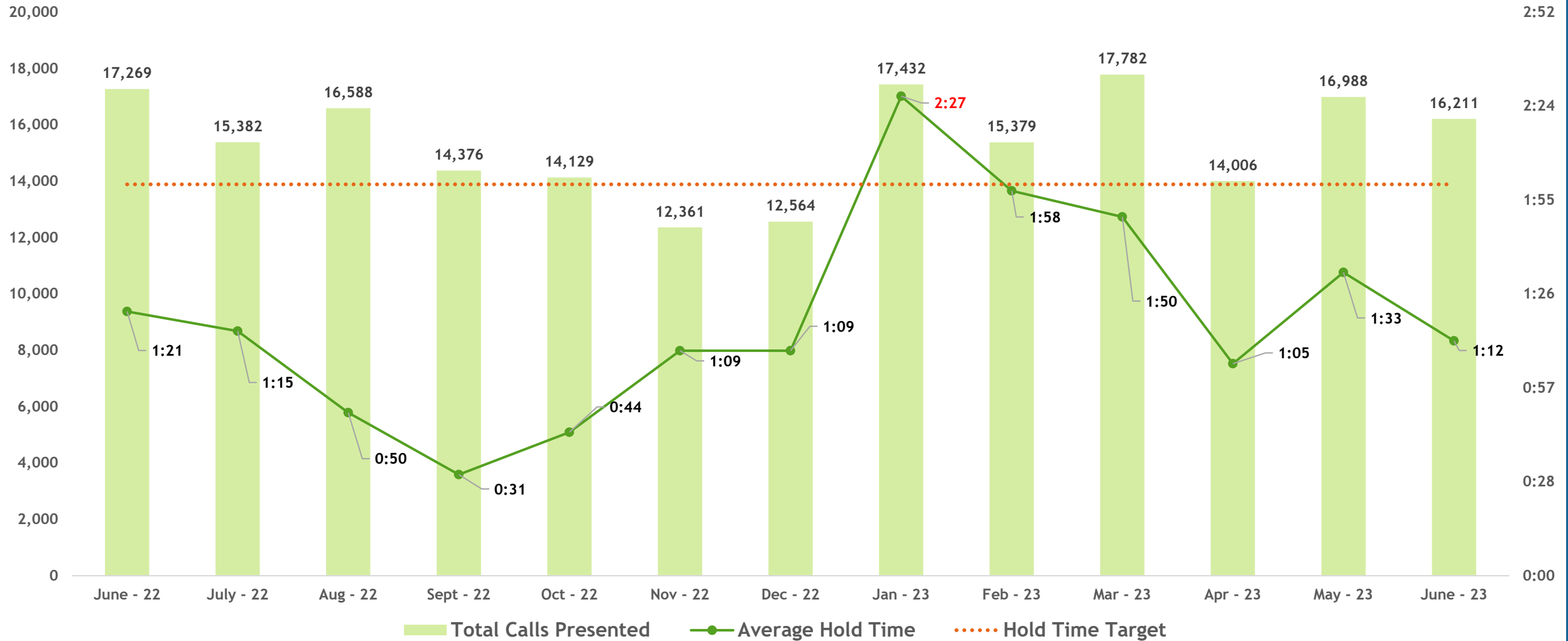


**TALCB - 933 Calls (5.76%) 1 minute, 13 second hold time**  
**TREC - 15,278 Calls (94.24%) 51 second hold time**



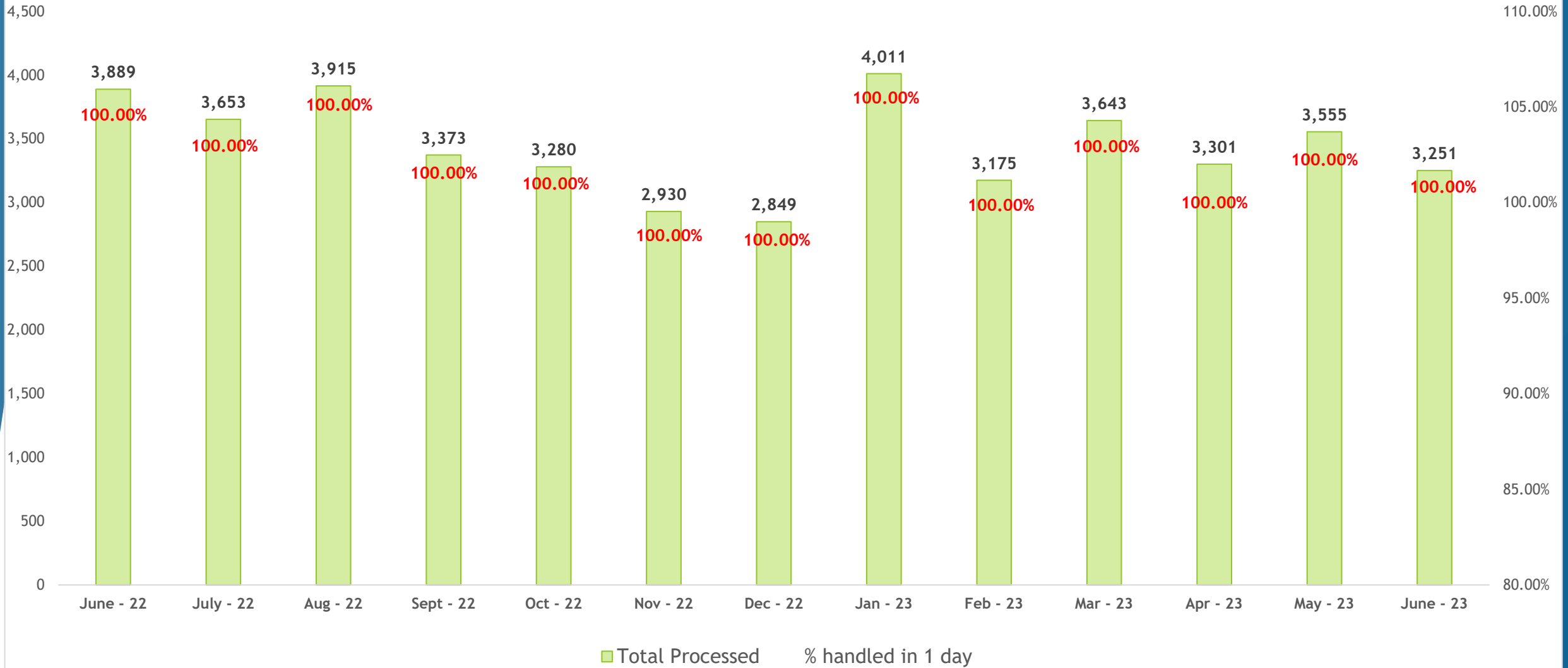
# 13 Month Comparison of Calls Presented vs. Hold Time

(June, 2022 to June, 2023)



# 13 Month Comparison of Emails Processed

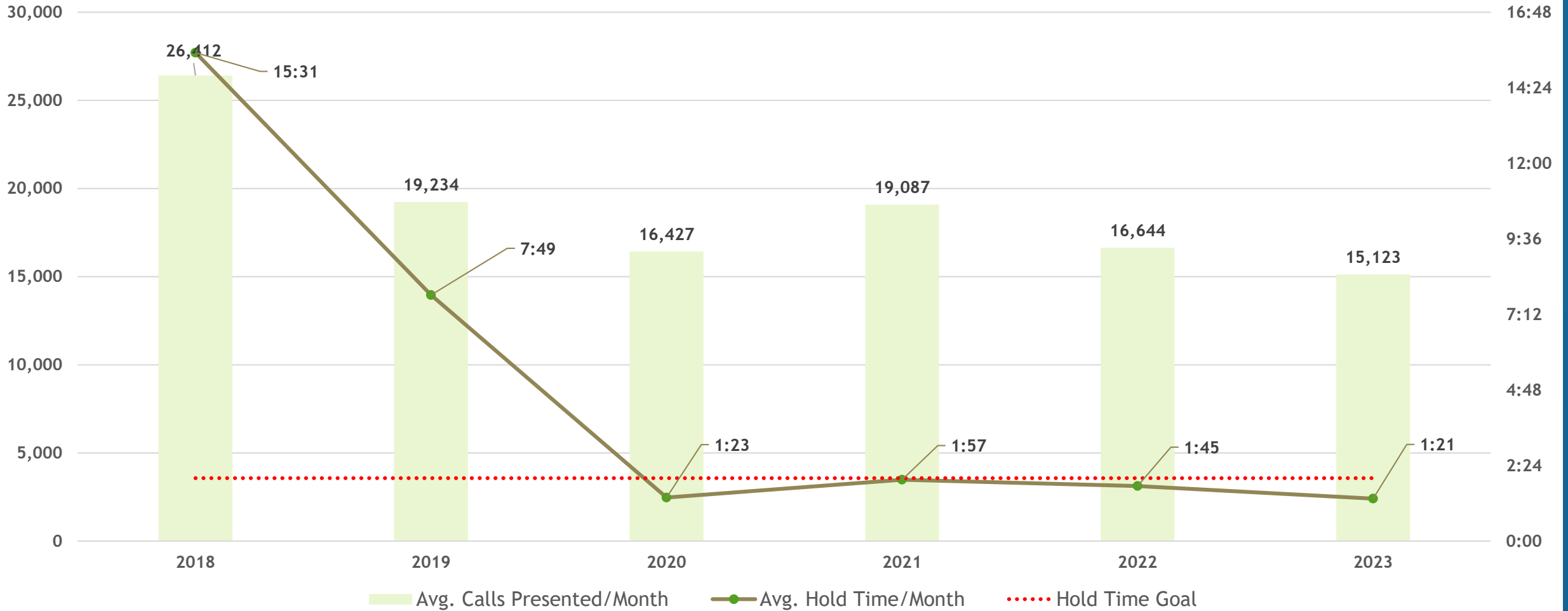
(June, 2022 to June, 2023)



# Fiscal Year Comparison

## Avg. Calls Presented/Month vs. Avg. Hold Time/Month

FY2023: August, 2022 to June, 2023



## Education & Examinations Division

### TREC Qualifying Education Provider and Course Applications

TREC Qualifying Education Provider and Course Applications													
FY 2023	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	YTD
<b>Applications Received</b>													
<b>Providers</b>													
Initial Provider	1	1	0	3	1	1	0	3	0	0			10
4-year Renewal Provider	0	5	2	2	1	0	1	3	0	1			15
Annual Fee for Provider	6	10	2	5	0	1	6	6	0	1			37
<b>Real Estate Courses</b>													
Initial	15	7	29	9	4	6	17	2	3	18			110
Renewal	11	38	6	2	5	5	20	8	12	2			109
<b>Inspector Courses</b>													
Initial	0	0	4	0	0	1	0	0	0	6			11
Renewal	0	0	0	0	0	0	0	0	0	0			0
<b>ERW Courses</b>													
Initial				2	0	0	0	0	0	0			2
Renewal				0	0	0	0	0	0	0			0
<b>Total Applications Received</b>	<b>33</b>	<b>61</b>	<b>43</b>	<b>23</b>	<b>11</b>	<b>14</b>	<b>44</b>	<b>22</b>	<b>15</b>	<b>28</b>			<b>294</b>
	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	YTD
<b>Applications Approved</b>													
<b>Providers</b>													
Initial Provider	0	1	0	2	1	0	2	0	2	0			8
4-year Renewal Provider	0	0	0	1	1	2	1	1	2	0			8
Annual Fee for Provider	5	5	1	6	2	0	0	2	3	5			29
<b>Real Estate Courses</b>													
Initial	15	6	16	4	9	15	17	2	9	21			114
Renewal	19	23	25	0	7	6	4	16	9	7			116
<b>Inspector Courses</b>													
Initial	0	0	0	0	2	5	0	0	0	0			7
Renewal	0	0	0	0	0	0	0	0	0	0			0
<b>ERW Courses</b>													
Initial	0	0	0	2	0	1	0	0	0	0			3
Renewal				0	0	0	0	0	0	0			0
<b>Total Applications Approved</b>	<b>39</b>	<b>35</b>	<b>42</b>	<b>15</b>	<b>22</b>	<b>29</b>	<b>24</b>	<b>21</b>	<b>25</b>	<b>33</b>			<b>285</b>

## Education & Examinations Division

### Continuing Education Provider and Course Applications

Continuing Education Provider and Course Applications													
FY 2023	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	YTD
<b>Applications Received</b>													
<b>Providers</b>	<b>22</b>	<b>18</b>	<b>26</b>	<b>27</b>	<b>36</b>	<b>43</b>	<b>30</b>	<b>24</b>	<b>19</b>	<b>28</b>			<b>273</b>
Initial Provider	9	11	15	14	21	27	21	13	7	11			149
Renewal Provider	13	7	11	13	15	16	9	11	12	17			124
<b>Real Estate CE Courses</b>	154	205	289	229	280	324	251	227	232	197			2388
<b>Inspector CE (ICE) Courses</b>	8	24	4	16	27	14	4	10	26	26			159
<b>ERW Courses</b>				1	0	1	1	0	0	1			4
<b>Total Applications Received</b>	<b>184</b>	<b>247</b>	<b>319</b>	<b>273</b>	<b>343</b>	<b>382</b>	<b>286</b>	<b>261</b>	<b>277</b>	252			<b>2824</b>
	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	YTD
<b>Applications Approved</b>													
<b>Providers</b>	<b>20</b>	<b>12</b>	<b>12</b>	<b>22</b>	<b>44</b>	<b>22</b>	<b>30</b>	<b>23</b>	<b>42</b>	<b>36</b>			<b>263</b>
Initial Provider	6	8	6	9	16	19	17	15	25	18			139
Renewal Provider	14	4	6	13	28	3	13	8	17	18			124
<b>Real Estate CE Courses</b>	190	104	179	286	258	189	491	240	320	191			2448
<b>Inspector CE (ICE) Courses</b>	27	12	15	1	7	22	37	10	8	23			162
<b>ERW Courses</b>				1	0	3	1	0	0	1			6
<b>Total Applications Approved</b>	<b>237</b>	<b>128</b>	<b>206</b>	<b>310</b>	<b>309</b>	<b>236</b>	<b>559</b>	<b>273</b>	<b>370</b>	251			<b>2879</b>

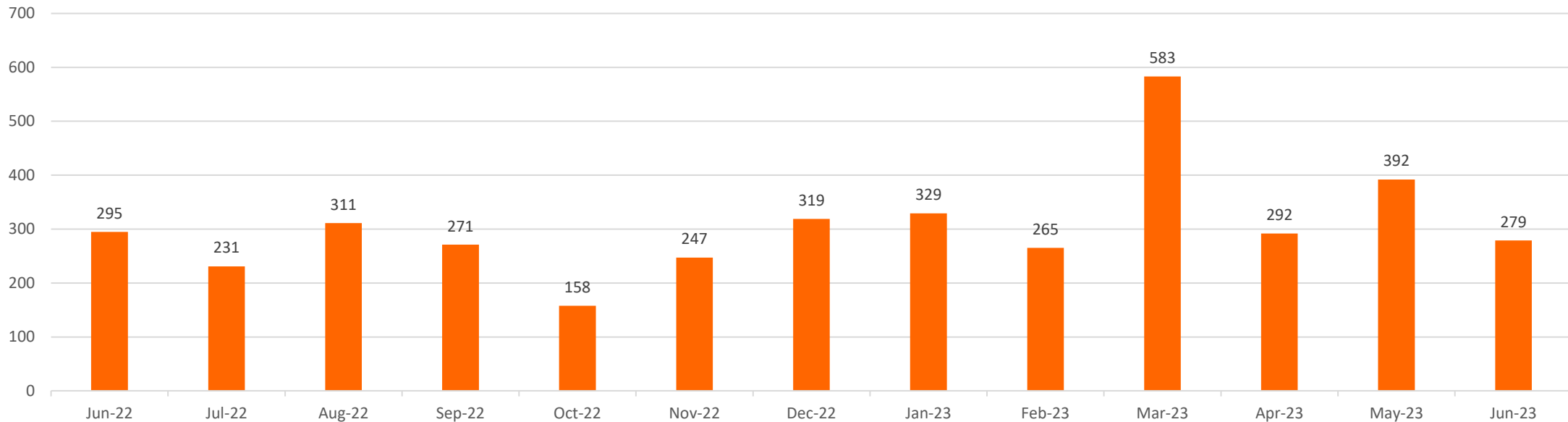
# Education & Examinations Division

## TREC Applications Approved 13-Month Comparison

	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
Qualifying Provider	2	0	0	0	1	0	3	2	2	3	1	4	0
Qualifying Real Estate Courses	37	19	19	34	29	41	4	16	21	21	18	18	28
Qualifying Inspector Courses	0	0	0	0	0	0	0	2	5	0	0	0	0
Qualifying ERW Courses							2	0	1	0	0	0	0
<b>All Qualifying Applications</b>	<b>39</b>	<b>19</b>	<b>19</b>	<b>34</b>	<b>30</b>	<b>41</b>	<b>9</b>	<b>20</b>	<b>29</b>	<b>24</b>	<b>19</b>	<b>22</b>	<b>28</b>

Continuing Education Provider	27	26	33	20	12	12	22	44	22	30	23	42	36
Continuing Real Estate Courses	225	174	233	190	104	179	286	258	189	491	240	320	191
Continuing Education Inspector Courses	4	12	26	27	12	15	1	7	22	37	10	8	23
Continuing Education ERW Courses							1	0	3	1	0	0	1
<b>All Continuing Education Applications</b>	<b>256</b>	<b>212</b>	<b>292</b>	<b>237</b>	<b>128</b>	<b>206</b>	<b>310</b>	<b>309</b>	<b>236</b>	<b>559</b>	<b>273</b>	<b>370</b>	<b>251</b>

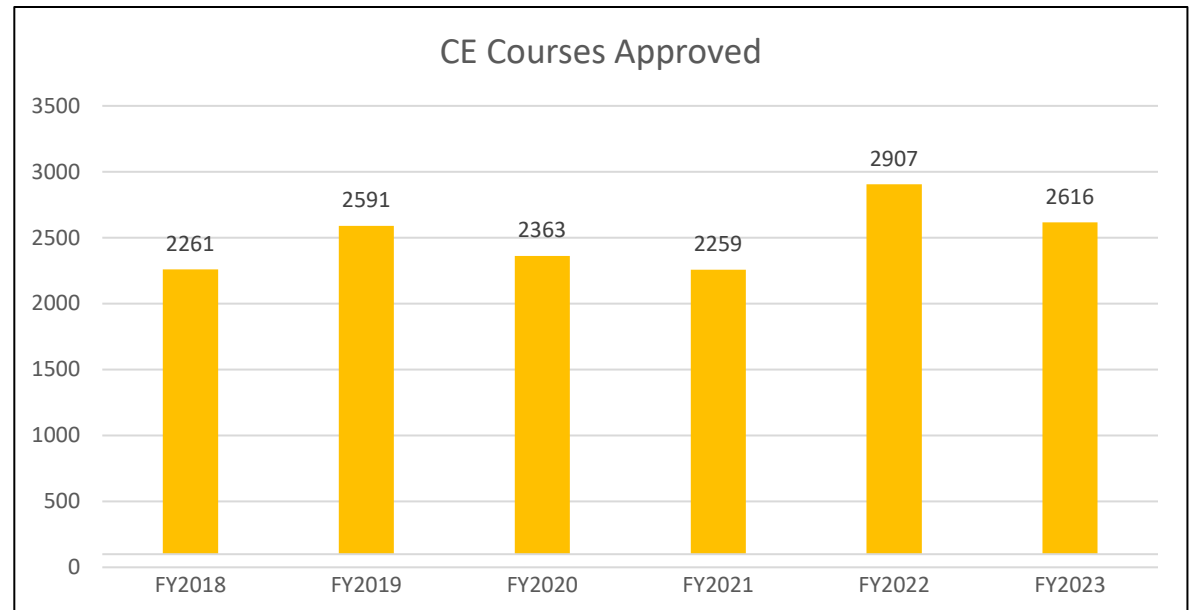
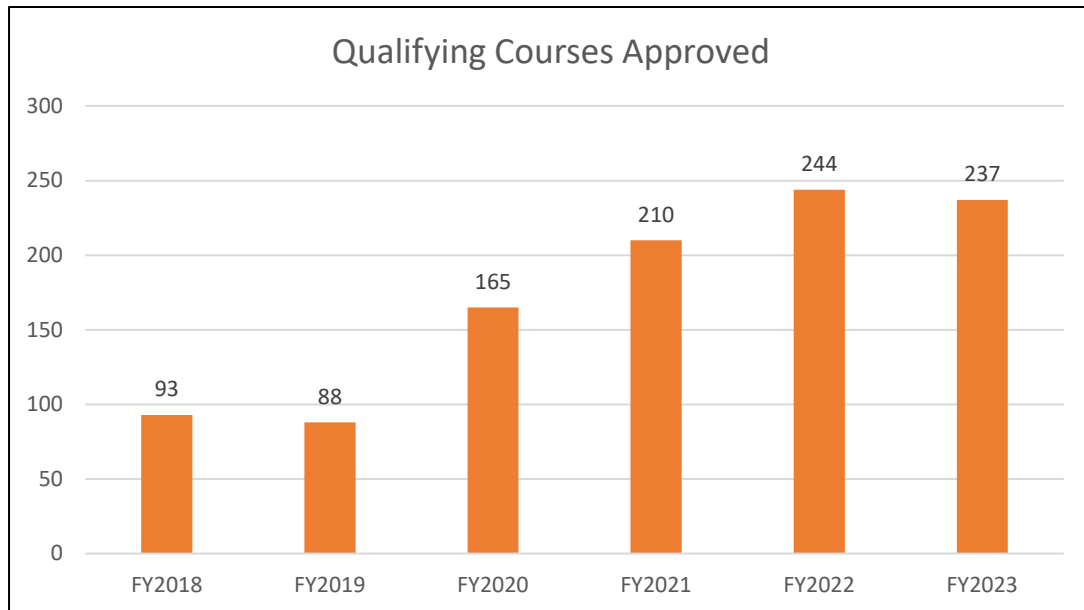
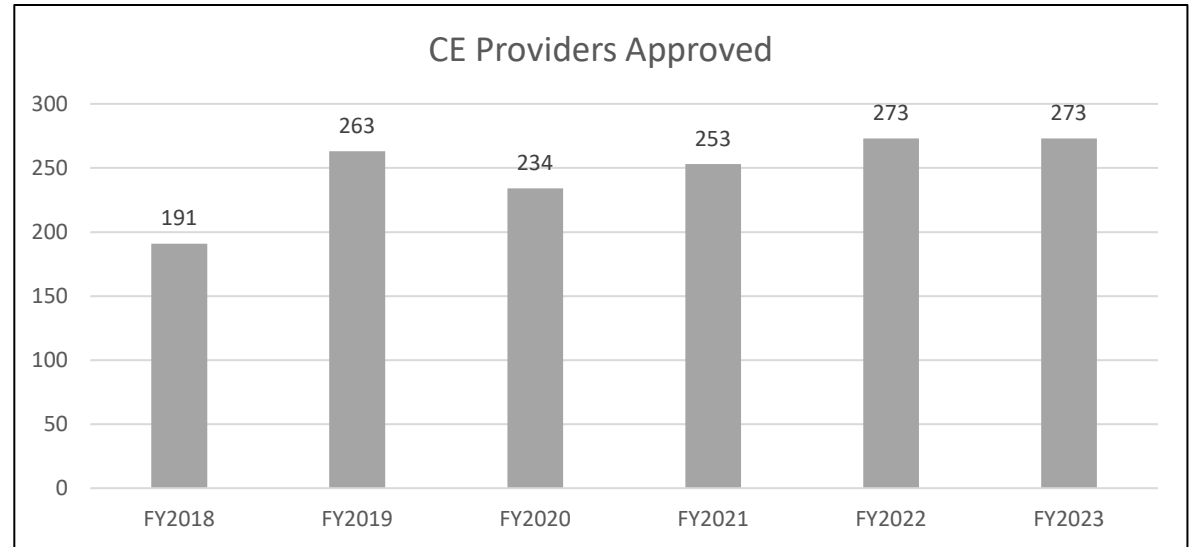
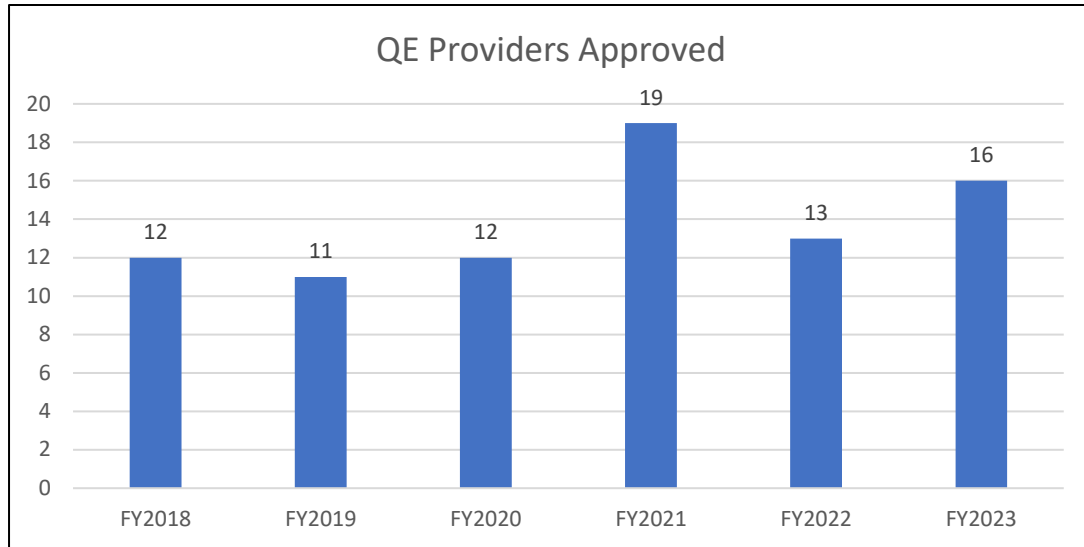
<b>All Applications Approved</b>	<b>295</b>	<b>231</b>	<b>311</b>	<b>271</b>	<b>158</b>	<b>247</b>	<b>319</b>	<b>329</b>	<b>265</b>	<b>583</b>	<b>292</b>	<b>392</b>	<b>279</b>
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# Education & Examinations Division

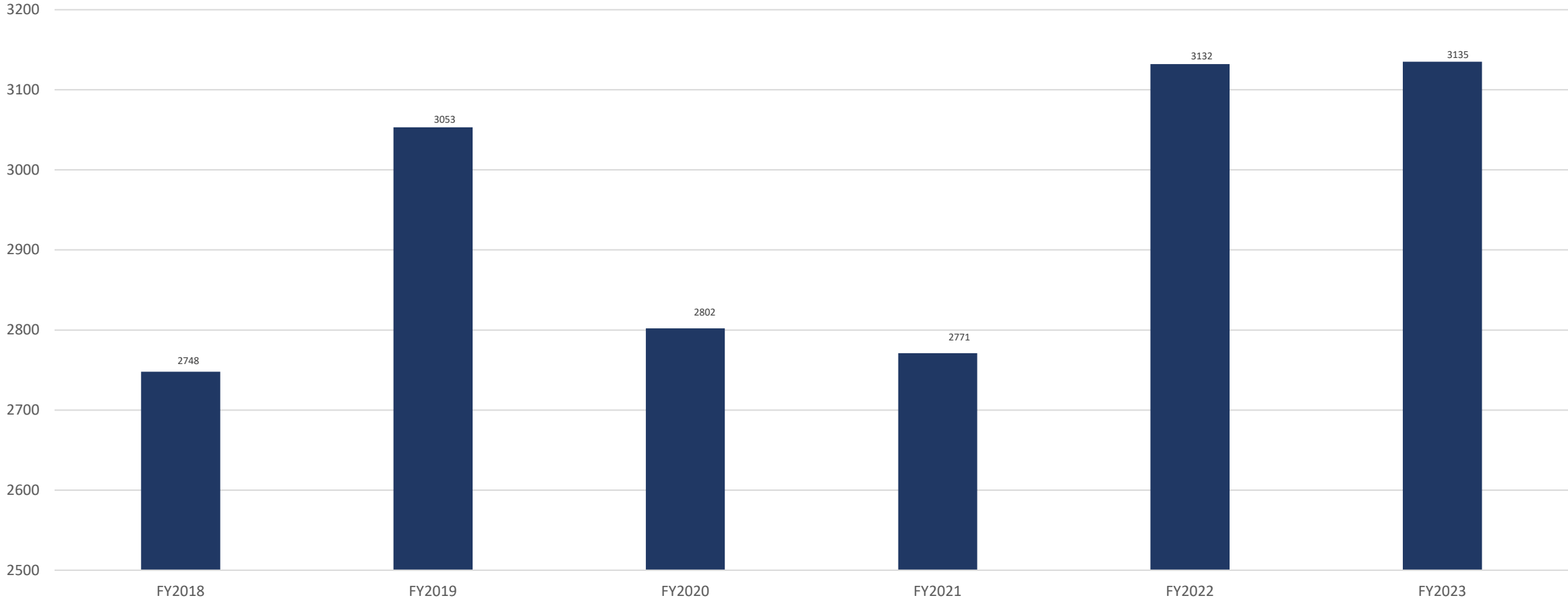
## TREC Total Applications Approved - Fiscal Year



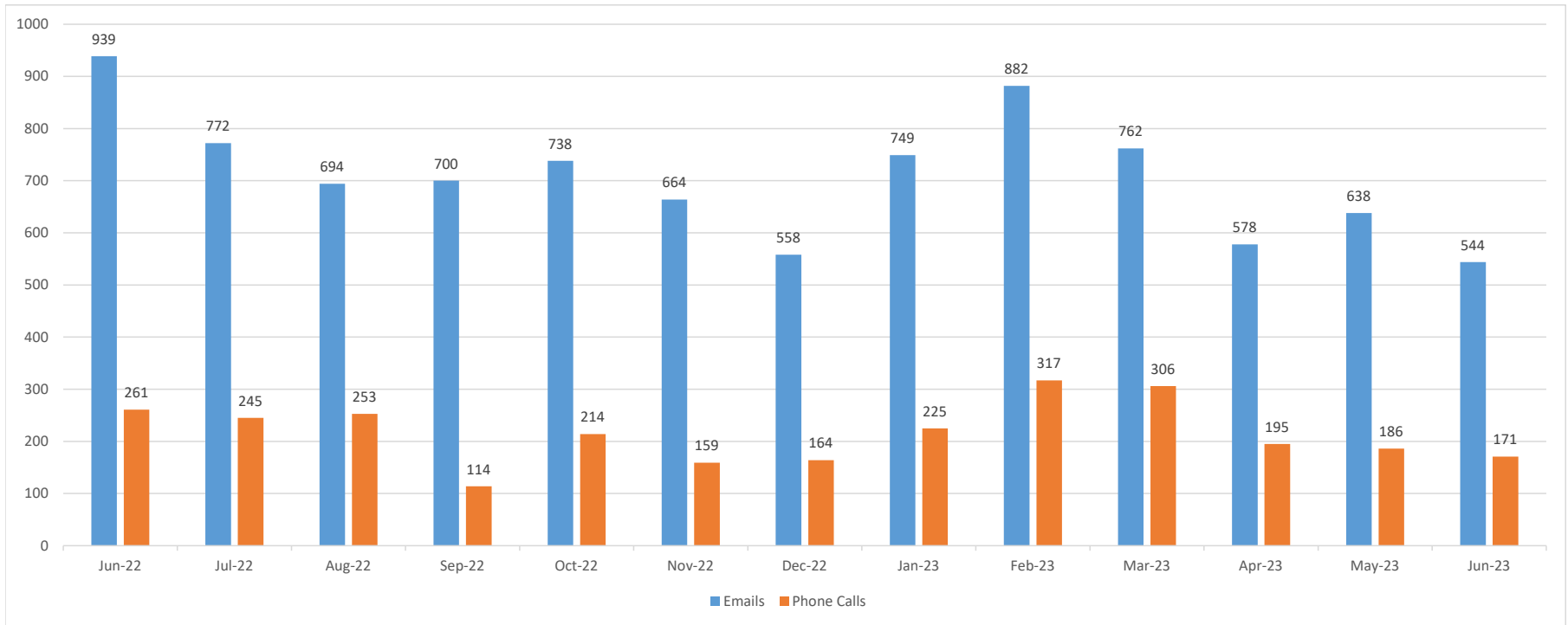
# Education & Examinations Division

## All TREC Applications Approved

### Year-Over-Year Comparison

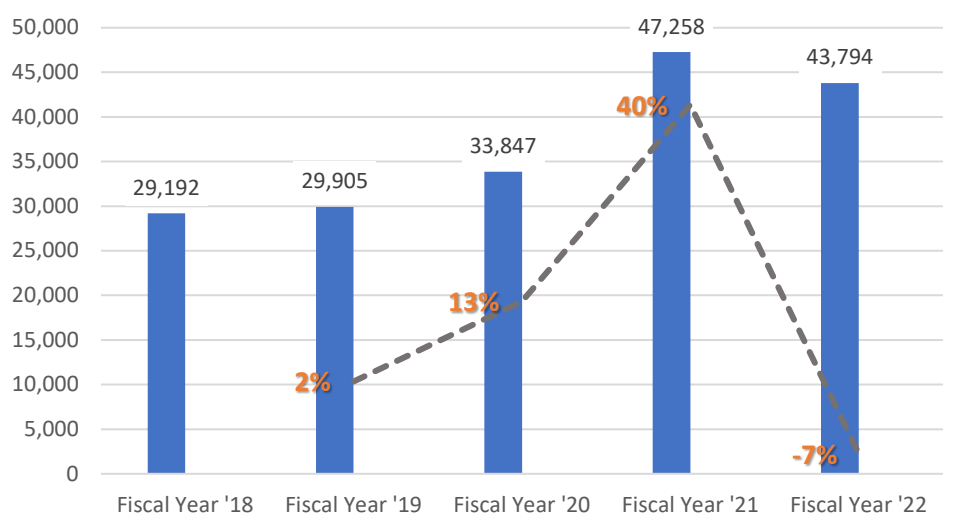


**Education & Examinations Division**  
**Phone and Email Volume 13-Month Comparison**  
**June 2023**

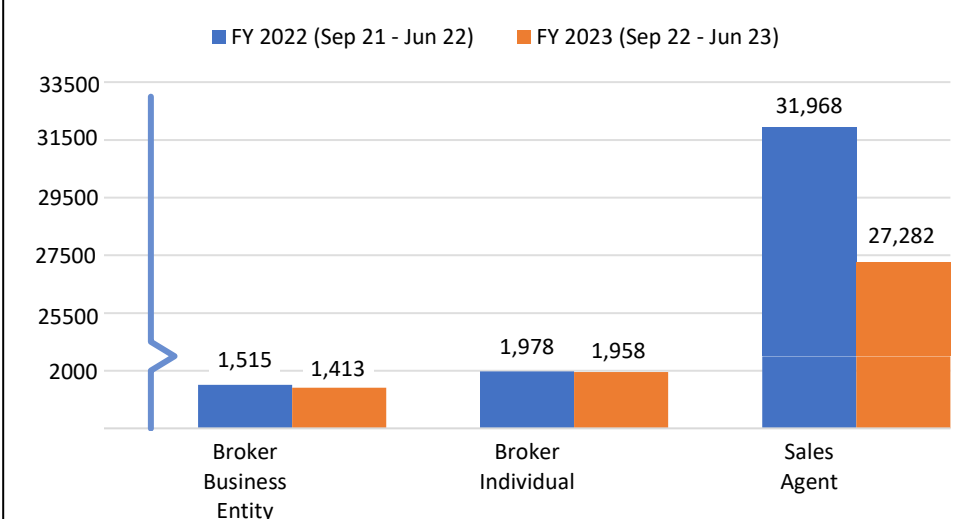


# Licensing Applications Received

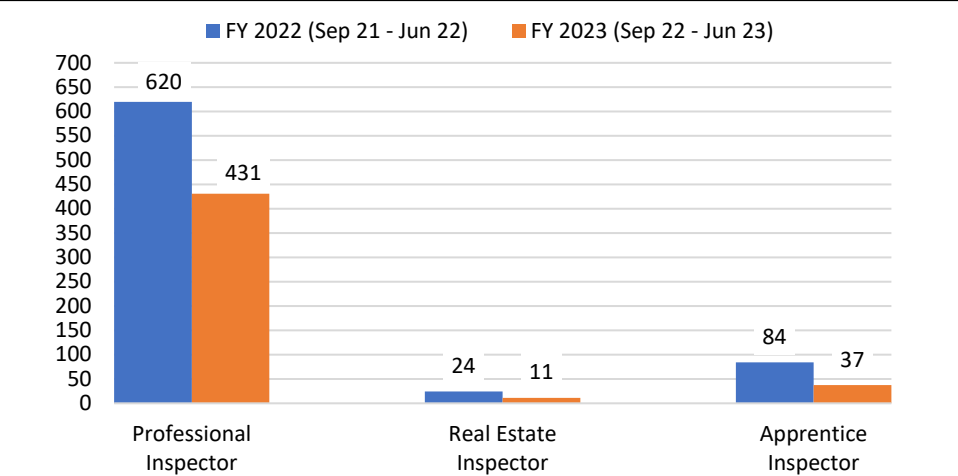
## Year-Over-Year Comparison – All License Types



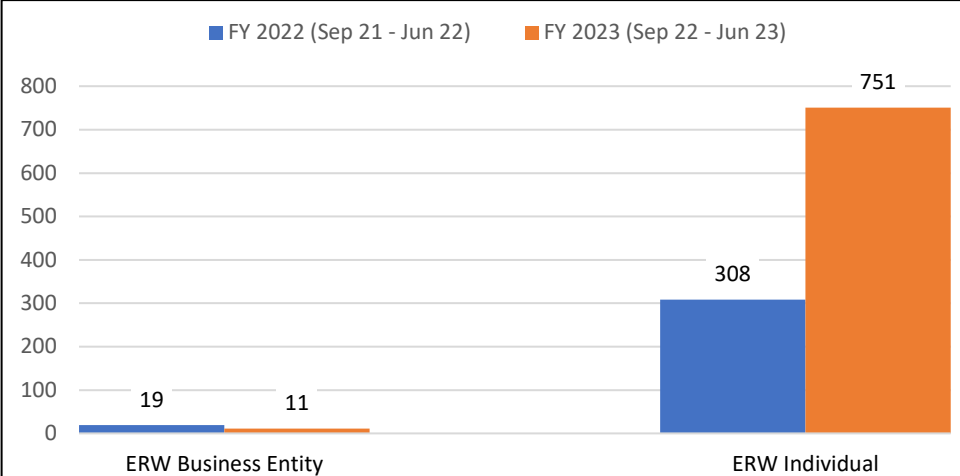
## Year-to-Date Comparison – Broker and Sales Agent



## Year-to-Date Comparison – Inspector

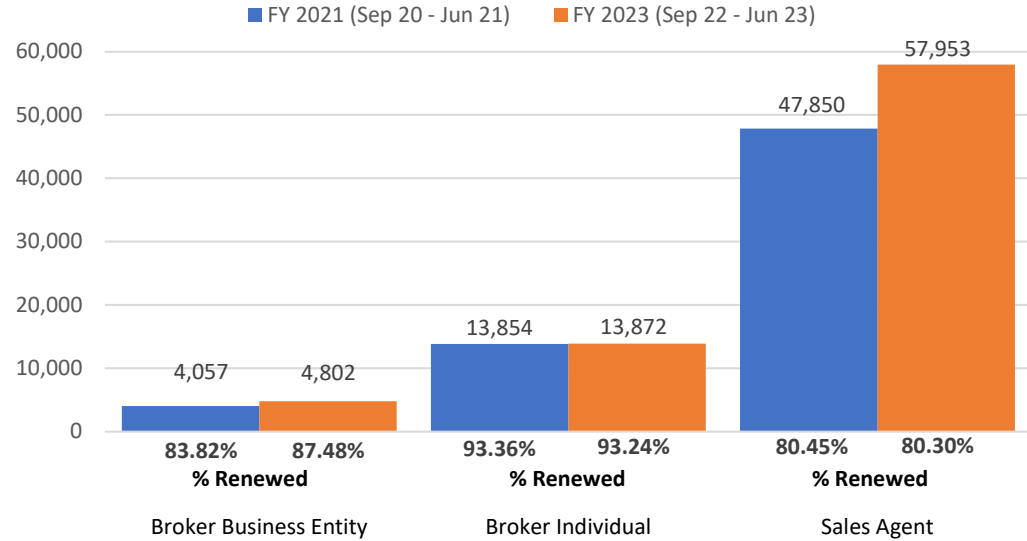


## Year-to-Date Comparison – Easement or Right-of-Way (ERW)

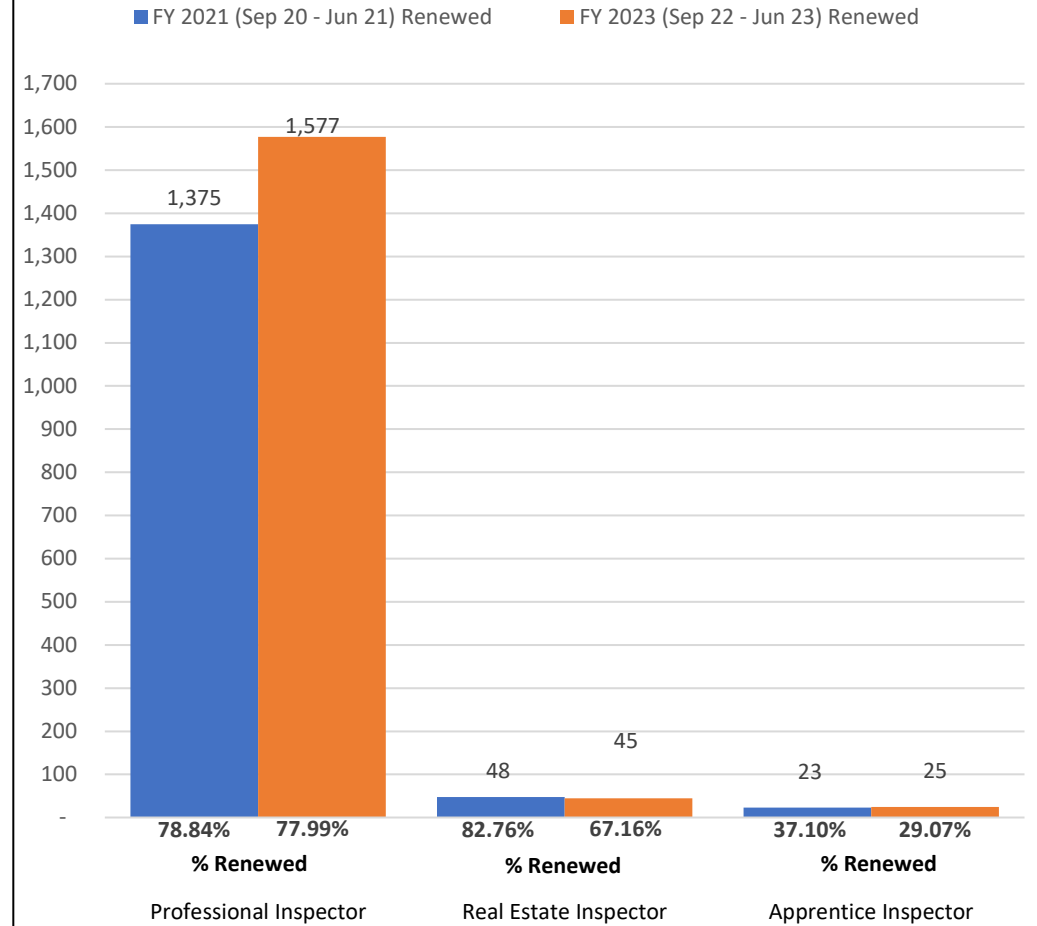


# Licensing Renewal Activity

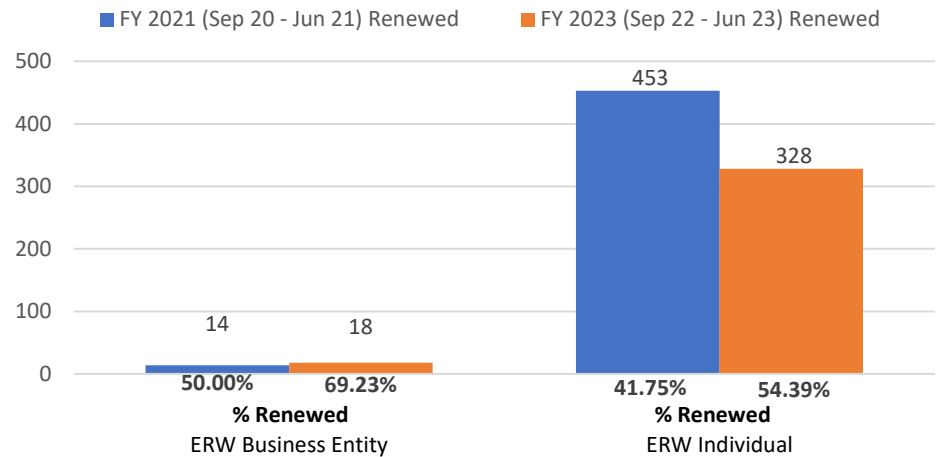
## Year-to-Date Comparison – Broker & Sales Agent



## Year-to-Date Comparison – Inspector



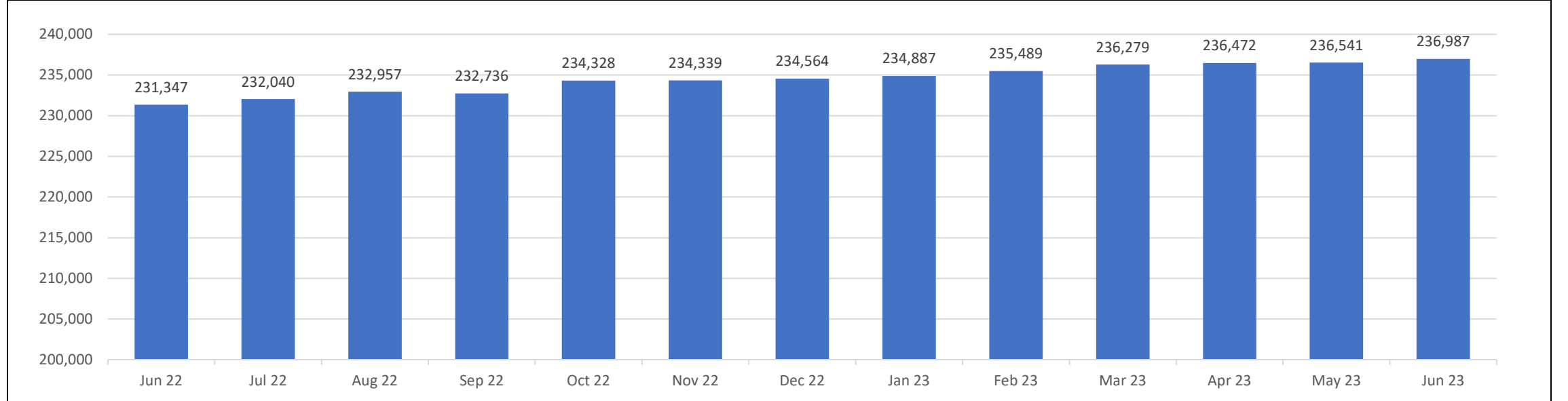
## Year-to-Date Comparison – Easement or Right-of-Way Registrant



# License Holder Counts

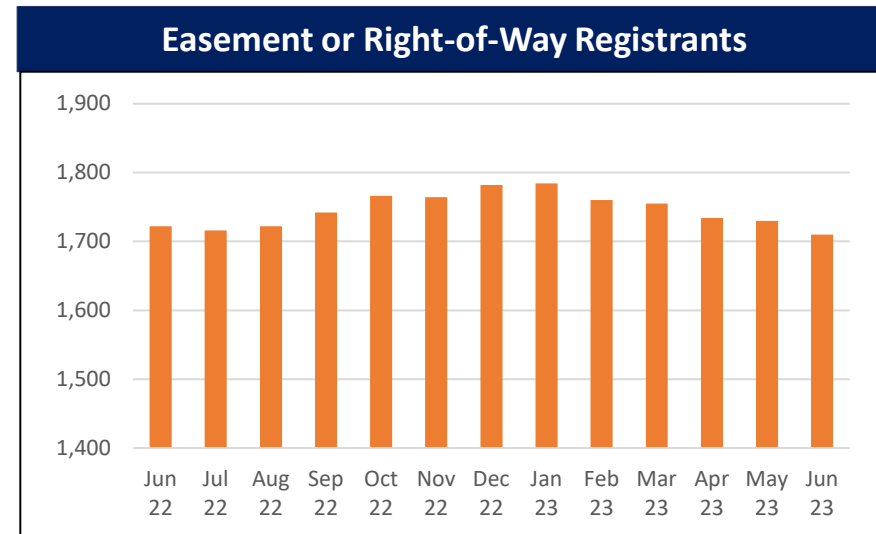
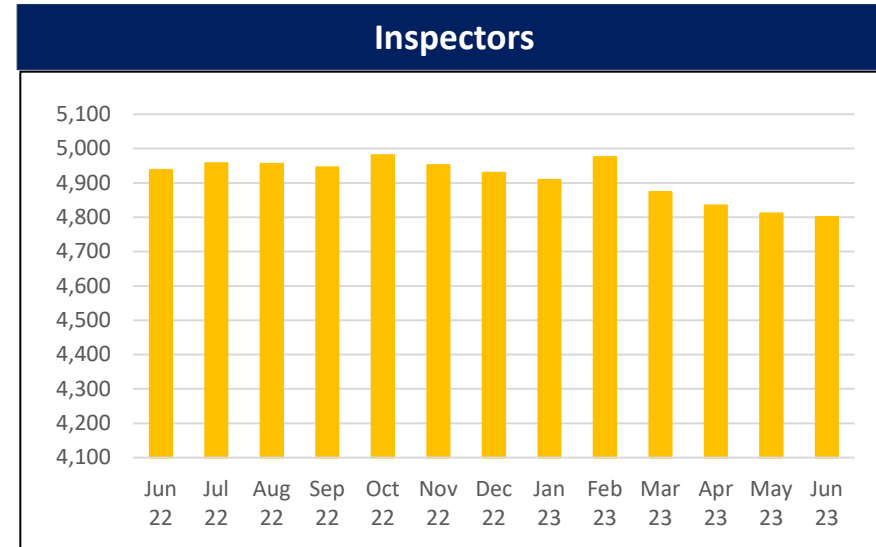
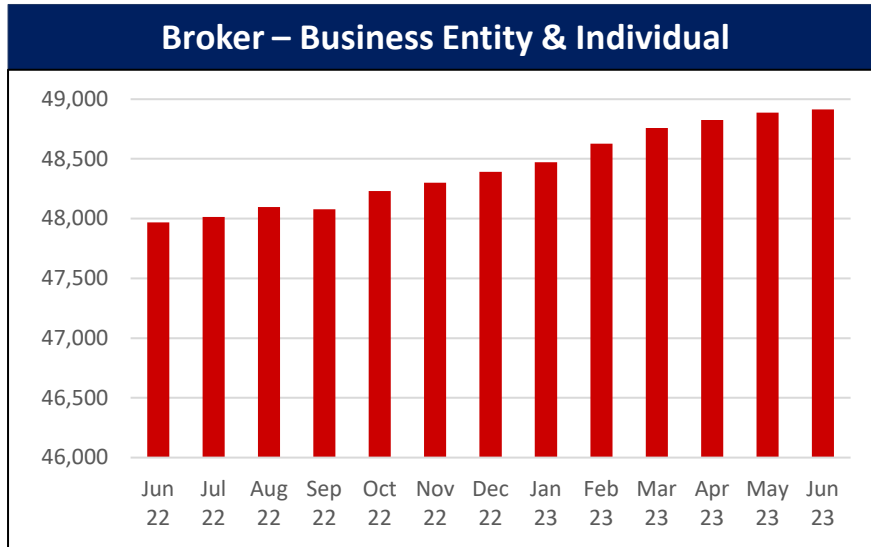
## Total License Holders and Registrants 13-Month Comparison

	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23
Brokers	47,968	48,013	48,096	48,078	48,230	48,301	48,391	48,471	48,628	48,758	48,826	48,888	48,913
<i>Active Business Entity Brokers</i>	13,471	13,516	13,575	13,609	13,672	13,711	13,758	13,822	13,930	14,005	14,072	14,154	14,192
<i>Active Individual Brokers</i>	32,661	32,659	32,695	32,648	32,722	32,733	32,780	32,795	32,857	32,905	32,930	32,919	32,935
Sales Agents	176,719	177,354	178,183	177,971	179,351	179,322	179,462	179,723	180,126	180,892	181,078	181,112	181,563
<i>Active Sales Agents</i>	142,159	142,549	143,687	143,736	144,343	144,243	143,298	142,918	143,501	144,369	144,756	144,948	144,065
<b>Brokers &amp; Sales Agents</b>	<b>224,687</b>	<b>225,367</b>	<b>226,279</b>	<b>226,049</b>	<b>227,581</b>	<b>227,623</b>	<b>227,853</b>	<b>228,194</b>	<b>228,754</b>	<b>229,650</b>	<b>229,904</b>	<b>230,000</b>	<b>230,476</b>
Inspectors	4,938	4,957	4,956	4,945	4,981	4,952	4,929	4,909	4,975	4,874	4,834	4,811	4,801
<i>Active Inspectors</i>	4,326	4,345	4,331	4,313	4,331	4,305	4,263	4,222	4,287	4,192	4,149	4,124	4,108
Easement or Right-of-Way Registrants	1,722	1,716	1,722	1,742	1,766	1,764	1,782	1,784	1,760	1,755	1,734	1,730	1,710
<b>All License Holders</b>	<b>231,347</b>	<b>232,040</b>	<b>232,957</b>	<b>232,736</b>	<b>234,328</b>	<b>234,339</b>	<b>234,564</b>	<b>234,887</b>	<b>235,489</b>	<b>236,279</b>	<b>236,472</b>	<b>236,541</b>	<b>236,987</b>
<i>% Change</i>		0.30%	0.40%	-0.09%	0.68%	0.00%	0.10%	0.14%	0.26%	0.34%	0.08%	0.03%	0.19%



# License Holder Counts

## 13-Month Comparisons by License Type



# Licensing Application Processing Time

Average Number of Calendar Days to Process a License Application													
13-Month Comparison - Goal: 14 days													
	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23
Broker Business Entity	4.22	4.72	5.21	5.79	7.72	7.53	10.29	9.33	11.73	7.06	7.20	6.51	6.22
Broker Individual	9.83	11.38	8.53	8.55	7.43	7.58	10.53	8.21	9.84	7.93	9.96	7.61	9.03
Sales Agent	3.61	3.71	3.67	3.54	3.78	3.74	4.81	3.53	4.09	3.97	4.20	4.21	3.71
Professional Inspector	4.45	4.27	4.34	4.78	5.73	7.83	7.46	8.39	7.09	5.58	5.17	5.83	6.87
Real Estate Inspector	8.40	15.94	1.38	4.56	4.33	7.64	n/a	4.63	7.66	3.55	n/a	n/a	2.39
Apprentice Inspector	2.64	4.02	n/a	3.00	3.50	6.43	n/a	7.00	8.03	2.41	2.89	5.00	5.02
Easement or Right-of-Way Business Entity	1.43	4.47	n/a	1.4	n/a	1.35	n/a	8.45	n/a	n/a	n/a	n/a	7.62
Easement or Right-of-Way Individual	1.89	1.76	1.90	1.66	3.31	2.59	4.52	2.86	n/a	2.66	3.66	3.22	3.42

Applications Received Month-Over-Month Comparison													
	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23
Broker Business Entity	152	149	183	141	120	146	120	154	174	160	137	126	130
Broker Individual	182	196	115	237	230	210	186	171	252	215	166	191	178
Sales Agent	3,423	3,322	3,225	3,442	2,961	2,649	2,449	2,140	3,016	3,053	2,692	3,329	3,123
Professional Inspector	68	63	61	63	47	38	38	29	51	44	43	62	36
Real Estate Inspector	4	1	0	2	4	0	0	1	1	1	0	1	3
Apprentice Inspector	8	4	2	5	2	3	4	5	2	9	4	3	4
Easement or Right-of-Way Business Entity	1	3	0	1	2	2	2	0	1	0	1	2	1
Easement or Right-of-Way Individual	39	34	25	45	67	91	96	76	59	65	68	88	86



# TREC Enforcement Division

## Case Status

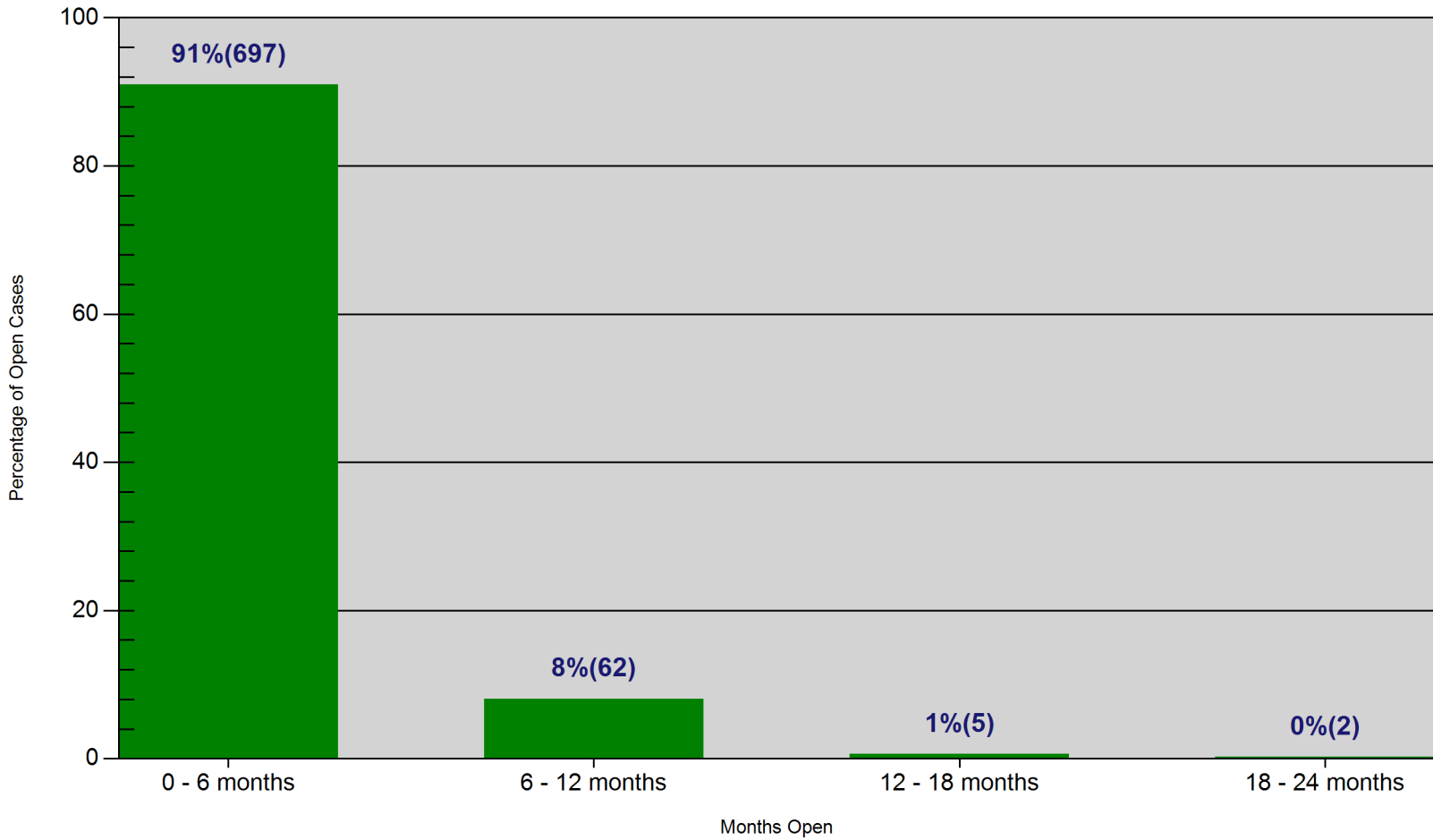
### FY 2023

	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	YTD
<b>Received During Month</b>	<b>564</b>	<b>525</b>	<b>417</b>	<b>399</b>	<b>538</b>	<b>519</b>	<b>576</b>	<b>506</b>	<b>486</b>	<b>649</b>			<b>5179</b>
Broker/Sales	167	143	118	116	146	165	156	174	161	153			1499
Inspector	7	5	4	2	9	5	5	5	13	9			64
Timeshare	1	0	6	5	8	2	0	3	5	0			30
Unlicensed Activity	8	4	8	10	4	3	5	6	9	7			64
No Jurisdiction	16	30	9	10	10	12	17	6	22	8			140
Application Investigation	212	193	165	157	220	203	235	163	117	338			2003
Fitness Inquiry	152	149	106	98	135	128	158	147	154	134			1361
Education Related	0	0	1	0	4	0	0	1	0	0			6
Easement ROW	0	0	0	0	0	1	0	0	1	0			2
Other	1	1	0	0	2	0	0	1	3	0			8
	<b>Sep 22</b>	<b>Oct 22</b>	<b>Nov 22</b>	<b>Dec 22</b>	<b>Jan 23</b>	<b>Feb 23</b>	<b>Mar 23</b>	<b>Apr 23</b>	<b>May 23</b>	<b>Jun 23</b>	<b>Jul 23</b>	<b>Aug 23</b>	<b>YTD</b>
<b>Closed During Month</b>	<b>550</b>	<b>532</b>	<b>480</b>	<b>474</b>	<b>492</b>	<b>582</b>	<b>648</b>	<b>564</b>	<b>553</b>	<b>620</b>			<b>5495</b>
Complaint Withdrawn	6	3	8	2	2	4	8	8	12	6			59
Cease & Desist Issued	1	1	1	0	0	0	1	1	0	1			6
Disciplinary Action	45	45	68	56	57	63	66	71	64	50			585
Failure to Go Forward	29	25	18	20	37	18	21	34	37	29			268
Insufficient Evidence	40	50	58	55	51	72	70	47	54	45			542
Matter Settled	17	19	10	12	13	33	19	16	14	21			174
No Jurisdiction	44	61	38	51	30	56	62	44	58	57			501
No Violation	4	10	5	8	12	5	7	7	5	5			68
Application Investigation	198	178	132	129	143	190	225	202	130	237			1764
Fitness Inquiries	124	102	108	95	103	100	119	103	123	111			1088
Other	12	11	8	6	8	6	11	7	15	9			93
Open at Beginning of Month										737			
Received During Month										649			
Closed During Month										620			
<b>Open at End of Month</b>										<b>766</b>			
<b>Received During Fiscal Year</b>										<b>5179</b>			
<b>Closed During Fiscal Year</b>										<b>5495</b>			

# TREC Enforcement Division

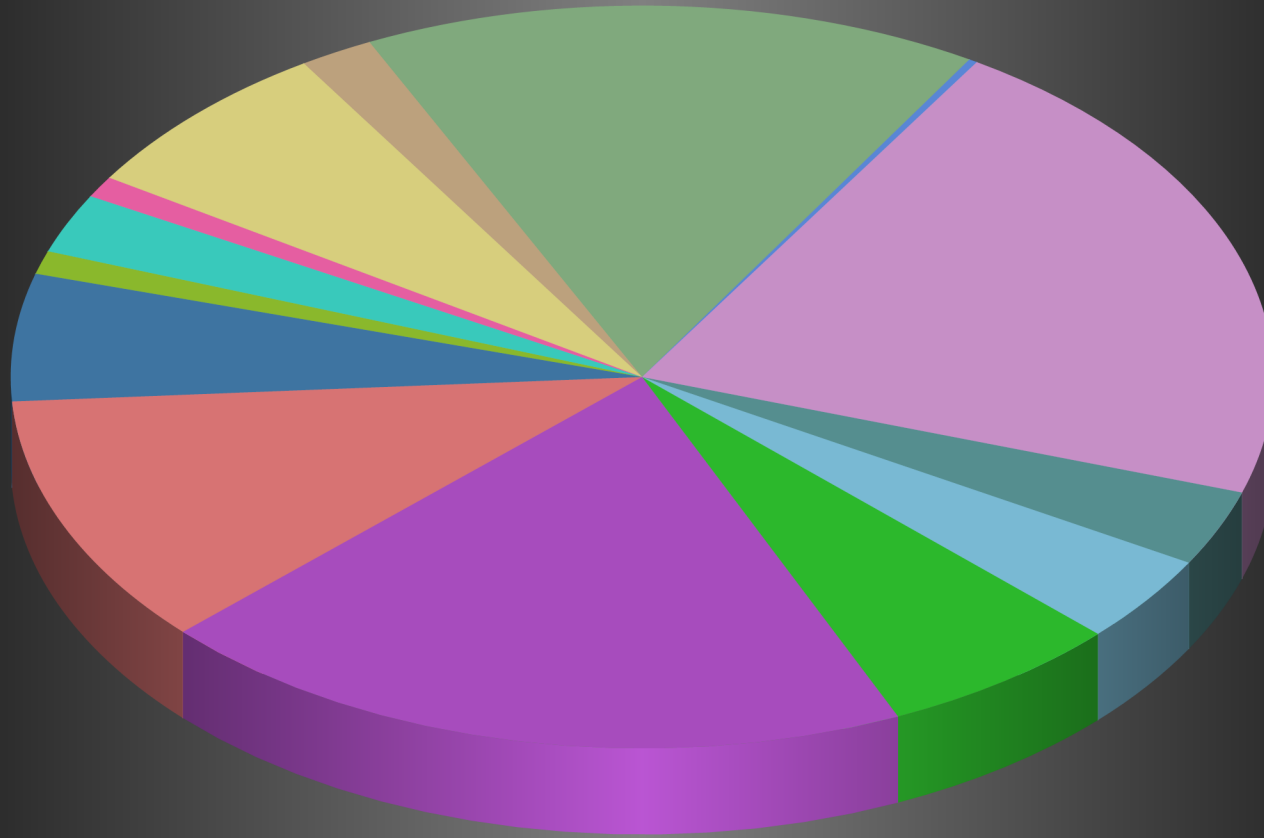
## Open Case Aging Report

as of 6/30/2023



# Complaint Subject Categories for June 2022 through June 2023

2275 Total Allegations



Administrative 3.82 % (87)

Advertising 6.20 % (141)

Breach of Fiduciary Duties 19.60 % (446)

Broker Supervision 10.99 % (250)

Failure to Disclose 5.54 % (126)

Improper Contract/Seller Disclosure form usage 1.01 % (23)

Intermediary/IABS 2.59 % (59)

Leasing/Property Management - Misappropriation 0.92 % (21)

Leasing/Property Management - Other 6.99 % (159)

License Holder Acting as Principal 1.89 % (43)

Licensure Issues 15.78 % (359)

Sales Misappropriation 0.22 % (5)

Sales Other 21.14 % (481)

Unlicensed Activity 3.30 % (75)

### Complaint Subject Categories by Month

Subject Matter Categories	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total	YTD
<b>Administrative</b> <i>Bad check, contact information, uncooperative, etc.</i>	8	8	6	1	4	8	8	7	9	7	4	10	7	87	<b>3.82%</b>
<b>Advertising</b> <i>Includes misleading &amp; dba</i>	4	7	18	8	9	8	16	10	14	17	7	14	9	141	<b>6.20%</b>
<b>Breach of Fiduciary Duty</b> <i>Including false promise</i>	26	25	36	37	30	44	34	33	29	44	42	34	32	446	<b>19.60%</b>
<b>Broker Supervision</b>	17	15	16	22	16	30	24	14	21	28	16	13	18	250	<b>10.99%</b>
<b>Failure to Disclose</b>	13	6	8	12	13	3	16	14	11	10	8	8	4	126	<b>5.54%</b>
<b>Improper contract/Seller Disclosure form usage</b> <i>Including false promise</i>	4	2	3	3	0	3	2	3	0	1	0	1	1	23	<b>1.01%</b>
<b>Intermediary/IABS</b>	5	3	7	6	0	3	5	3	8	5	3	8	3	59	<b>2.59%</b>
<b>Leasing/Property Management - Misappropriation</b>	2	0	1	0	4	1	0	2	2	5	2	1	1	21	<b>0.92%</b>
<b>Leasing/Property Management - Other</b> <i>Includes negligence, referral, etc.</i>	13	7	13	7	4	10	8	9	20	14	28	17	9	159	<b>6.99%</b>
<b>License Holder Acting as Principal</b>	2	5	6	2	2	7	3	1	1	3	3	3	5	43	<b>1.89%</b>
<b>Licensure Issues</b> <i>Criminal background check, denials, probationary license, etc.</i>	27	20	21	31	21	18	19	30	41	37	31	33	30	359	<b>15.78%</b>
<b>Sales Misappropriation</b> <i>Other than Leasing/Property Management - Misappropriation</i>	1	1	0	0	2	0	0	0	0	0	1	0	0	5	<b>0.22%</b>
<b>Sales Other</b> <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	33	38	58	25	36	38	32	31	54	40	32	33	31	481	<b>21.14%</b>
<b>Unlicensed Activity</b>	4	7	5	3	4	8	2	6	5	9	9	7	6	75	<b>3.30%</b>
<b>Total</b>	<b>159</b>	<b>144</b>	<b>198</b>	<b>157</b>	<b>145</b>	<b>181</b>	<b>169</b>	<b>163</b>	<b>215</b>	<b>220</b>	<b>186</b>	<b>182</b>	<b>156</b>	<b>2275</b>	

**Information & Technology Division**  
**Electronic Information Outlet Statistics**

**June 2023**

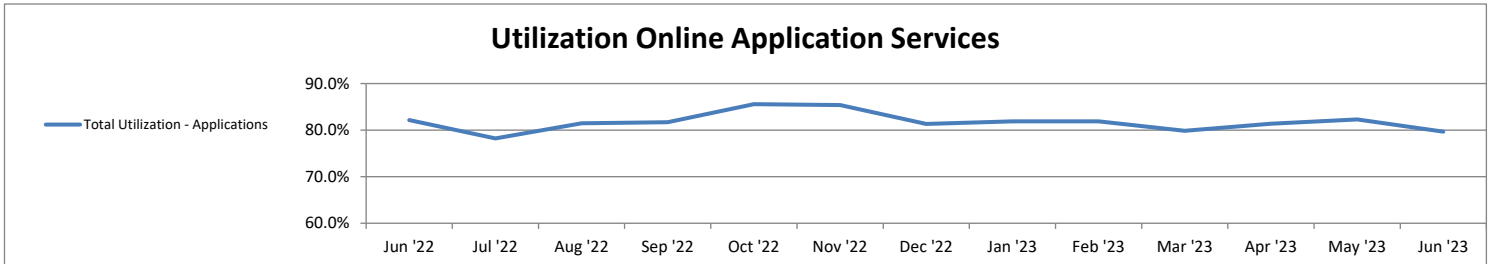
<b>Website</b>	<b>Current Month</b>	<b>FYTD Total</b>	<b>Prior FYTD Total</b>
Total Pages Viewed	1,981,203	18,750,731	19,409,677
Total Monthly Sessions	584,411	5,350,050	5,506,094

<b>Online Transactions</b>	<b>Total</b>	<b>Online</b>	<b>Online Percent</b>	<b>FYTD Online Percent</b>	<b>Prior FYTD Percent</b>
<b>Applications</b>	<b>2206</b>	<b>1758</b>	<b>79.7%</b>	<b>82.0%</b>	<b>82.2%</b>
Broker Application	115	84	73.0%	79.8%	78.3%
Sales Agent Application	1982	1586	80.0%	82.0%	82.4%
Broker Organization Application	109	88	80.7%	87.9%	82.9%
<b>Renewals</b>	<b>8391</b>	<b>8248</b>	<b>98.3%</b>	<b>98.1%</b>	<b>98.2%</b>
Broker Renewals	1351	1314	97.3%	97.3%	97.6%
Sales Agent Renewal	6360	6272	98.6%	98.4%	98.5%
Broker Organization Renewals	444	431	97.1%	97.2%	96.3%
Professional Inspector Renewals	183	180	98.4%	96.9%	96.3%
Real Estate Inspector Renewals	8	7	87.5%	91.7%	96.1%
Apprentice Inspector Renewals	5	5	100.0%	96.4%	100.0%
Easement ROW Business Renewals	2	2	100.0%	89.5%	93.3%
Easement ROW Individual Renewals	38	37	97.4%	96.0%	96.1%

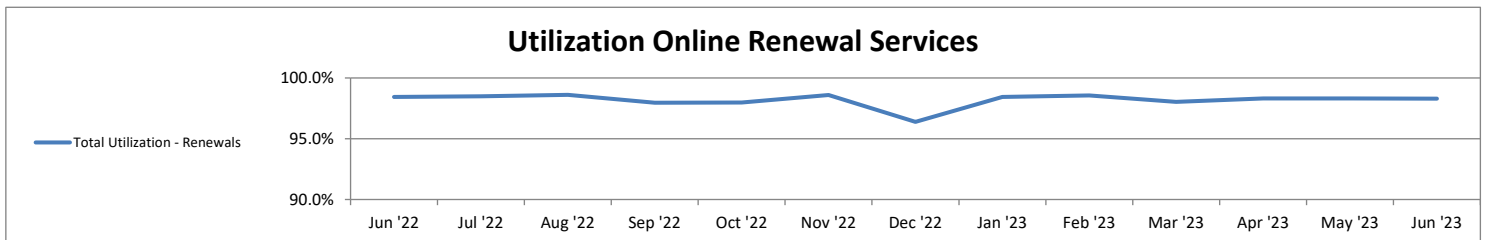
## Information & Technology Division Electronic Information Outlet Statistics

**June 2023**

Applications	Jun '22	Jul '22	Aug '22	Sep '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	Jun '23
Broker Application	72.1%	76.1%	87.2%	73.6%	80.9%	80.0%	86.2%	83.0%	82.0%	76.8%	81.1%	81.3%	73.0%
Sales Agent Application	83.9%	78.3%	81.8%	82.2%	85.9%	85.8%	80.9%	81.8%	81.9%	79.8%	80.6%	81.7%	80.0%
Broker Organization Applications	65.9%	79.2%	60.0%	84.6%	92.3%	84.6%	83.3%	84.6%	83.3%	85.6%	94.3%	92.9%	80.7%
<b>Total Utilization - Applications</b>	<b>82.2%</b>	<b>78.2%</b>	<b>81.5%</b>	<b>81.7%</b>	<b>85.6%</b>	<b>85.4%</b>	<b>81.3%</b>	<b>81.9%</b>	<b>81.9%</b>	<b>79.9%</b>	<b>81.4%</b>	<b>82.3%</b>	<b>79.7%</b>



Renewals	Jun '22	Jul '22	Aug '22	Sep '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	Jun '23
Broker Renewals	97.6%	97.6%	97.9%	98.1%	97.1%	98.0%	95.8%	97.8%	98.0%	96.2%	97.7%	97.7%	97.3%
Sales Agent Renewal	99.2%	98.9%	99.1%	98.0%	98.4%	98.8%	96.8%	98.7%	98.8%	98.5%	98.5%	98.5%	98.6%
Broker Organization Renewal	95.3%	97.3%	95.6%	94.9%	96.6%	97.9%	94.0%	94.9%	96.9%	97.7%	98.2%	97.5%	97.1%
Professional Inspector Renewals	93.4%	97.9%	93.6%	99.4%	93.6%	99.3%	92.8%	97.6%	97.4%	97.6%	96.6%	96.1%	98.4%
Real Estate Inspector Renewals	100.0%	100.0%	80.0%	50.0%	100.0%	100.0%	100.0%	100.0%	75.0%	100.0%	80.0%	100.0%	87.5%
Apprentice Inspector Renewals	100.0%	50.0%	100.0%	100.0%	100.0%	100.0%	N/A	100.0%	N/A	66.7%	100.0%	100.0%	100.0%
Easement ROW Business Renewals	N/A	N/A	50.0%	100.0%	75.0%	100.0%	50.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Easement ROW Individual Renewals	91.1%	93.2%	96.3%	89.3%	98.1%	91.9%	89.7%	100.0%	100.0%	100.0%	95.5%	100.0%	97.4%
<b>Total Utilization - Renewals</b>	<b>98.4%</b>	<b>98.5%</b>	<b>98.6%</b>	<b>98.0%</b>	<b>98.0%</b>	<b>98.6%</b>	<b>96.4%</b>	<b>98.4%</b>	<b>98.6%</b>	<b>98.0%</b>	<b>98.3%</b>	<b>98.3%</b>	<b>98.3%</b>



**Financial Services Division**  
**TREC Budget Status Report**  
**June 2023 - Fiscal Year 2023**

Expenditure Category	Beginning Balance FY2023	Expenditures	Remaining Balance	Budget % Remaining	2/12 = 16.67% Comments
Actual Beginning Balance	22,639,108		22,639,108		Actual Beginning balance includes TTSTC balances as of 8/31/2022
Operating Reserves	(9,768,368)		(9,768,368)		
<b>Available balance within Texas Treasury Safekeeping Trust</b>	<b>12,870,740</b>		<b>12,870,740</b>		excess remaining available TTSTC balance considered to balance FY23 budget
Salaries & Wages	10,471,030	7,921,460	2,549,570	24.3%	
Other Personnel Costs	3,928,045	2,886,742	1,041,303	26.5%	
Professional Fees & Services	3,932,470	470,693	3,461,777	88.0%	Versa replacement expended in Capital Expenditures category.
Consumables	9,500	4,964	4,536	47.7%	consumable supplies purchased are lower than expected.
Utilities	9,356	8,539	817	8.7%	Purchased headset for CRD.
Travel	63,000	46,394	16,606	26.4%	
Rent - Building	180,950	175,358	5,592	3.1%	No further building lease expenses remain.
Rent - Machines - Other	75,000	74,872	128	0.2%	
Other Operating Expenses	592,274	658,252	(65,978)	-11.1%	Purchase of laptops to replace leased equipment.
Capital Expenditures	-	243,679	(243,679)	0.0%	Versa replacement budgeted in Prof Fees category.
<b>Subtotal - Operations Expenditures</b>	<b>19,261,625</b>	<b>12,490,954</b>	<b>6,770,671</b>	<b>35.2%</b>	
DPS Criminal History Background Checks	20,000	25,706	(5,706)	-28.5%	Expenses higher than budgeted.
Statewide Cost Allocation Plan (SWCAP)	255,110	0	255,110	100.0%	SWCAP allocation has not been posted by the Comptroller's office as of report date.
Contribution to General Revenue	727,500	606,250	121,250	16.7%	
<b>Subtotal - Nonoperational Expenditures</b>	<b>1,002,610</b>	<b>631,956</b>	<b>370,655</b>	<b>37.0%</b>	
<b>Total Expenditures</b>	<b>\$20,264,235</b>	<b>\$13,122,909</b>	<b>\$7,141,326</b>	<b>35.2%</b>	

Revenue	FY2023 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$13,097,810	10,975,680	\$2,122,130	16.2%	
Education Fees	\$427,285	416,310	\$10,975	2.6%	
Examination Fees	\$540,620	392,029	\$148,591	27.5%	
Other Miscellaneous Revenue	\$294,217	259,798	\$34,419	11.7%	YTD interest earned and Public Info fees
<b>Total Revenue</b>	<b>\$14,359,932</b>	<b>\$12,043,817</b>	<b>\$2,316,115</b>	<b>16.1%</b>	
<b>Revenue Over/(Under) Expenditures &amp; Transfers</b>	<b>\$6,966,437</b>	<b>(\$1,079,093)</b>	<b>\$8,045,530</b>	<b>115.5%</b>	

## Financial Services Division

# Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report June 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2022	5,312,000.00	5,082,505.00	5,169,032.51	24,484.98	5,193,517.49	290.27	U.S. T-Notes, 1.75%	12/15/2023
06/15/2022	4,620,000.00	4,494,064.37	4,612,600.79	(4,612,600.79)	-	0.00	U.S. T-Notes, .250%	06/15/2023
06/15/2023	6,217,000.00	5,918,577.90	-	5,921,935.34	5,921,935.34	679.45	U.S. T-Notes, .250%	06/15/2024
09/15/2022	2,055,000.00	1,977,857.23	2,025,298.84	9,472.25	2,034,771.09	753.87	U.S. T-Notes, .125%	09/15/2023
03/24/2023	3,391,000.00	3,265,173.63	3,262,777.81	9,802.13	3,272,579.94	2,487.96	U.S. T-Notes, .250%	03/15/2024
<b>Totals</b>	<b>\$ 21,595,000.00</b>	<b>\$ 20,738,178.13</b>	<b>\$ 15,069,709.95</b>	<b>\$ 1,353,093.91</b>	<b>\$ 16,422,803.86</b>	<b>\$ 4,211.55</b>		

### Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
<b>Beginning Cash Available Balance</b>	\$ 5,993,335.36		<b>5,993,335.36</b>
<b>Current Month Receipts</b>		\$ 5,975,538.45	<b>5,975,538.45</b>
<b>Current Month Disbursements</b>		\$ (7,129,143.70)	<b>(7,129,143.70)</b>
<b>Total Cash</b>			<b>\$ 4,839,730.11</b>
<b>Investment Ending Market Value</b>			<b>16,422,803.86</b>
<b>Total Account Balance</b>			<b>21,262,533.97</b>
<b>Operating Reserves</b>			<b>(9,768,368.00)</b>
<b>Ending Balance Available for Operations</b>			<b>\$ 11,494,165.97</b>

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer



**Financial Services Division**  
**Real Estate Recovery Trust Account No. 3058 Investments**  
**Current Securities**  
**June 2023**

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
06/15/2022	1,140,000.00	1,108,791.38	1,138,174.22	(1,138,174.22)			U.S. T-Notes, .250	06/15/2023
09/15/2022	1,092,000.00	1,050,964.69	1,076,217.19	5,033.44	1,081,250.63	400.60	U.S. T-Notes .125	09/15/2023
12/15/2022	633,000.00	605,627.70	615,963.40	2,917.73	618,881.13	34.59	U.S. T-Notes .125	12/15/2023
03/24/2023	465,000.00	447,745.72	447,417.19	1,344.14	448,761.33	341.17	U.S. T-Notes, .250	03/15/2024
06/15/2023		1,141,820.63	0.00	987,783.01	987,783.01	113.33	U.S. T-Notes, .250	06/15/2024
<b>Totals</b>	<b>\$ 3,330,000.00</b>	<b>\$ 4,354,950.12</b>	<b>\$ 3,277,772.00</b>	<b>\$ (141,095.90)</b>	<b>\$ 3,136,676.10</b>	<b>\$ 889.69</b>		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
<b>Beginning Cash Balance:</b>	673,820.40		<b>673,820.40</b>
<b>Receipts:</b>			
Licenses' Remittances to Recovery Fund		\$ 33,034.00	
Interest Realized		4,605.00	
Repayments to Recovery Fund (Principal and Interest)		8,189.42	
Administrative Penalties		12,700.00	
Investments Matured		1,140,000.00	
Prior Month Correction		0.00	
Return to Trust		24.00	
<b>Total Received</b>	<b>\$</b>	<b>\$ 1,198,552.42</b>	<b>\$ 1,198,552.42</b>
<b>Disbursements:</b>			
Investments Purchased	\$	987,222.98	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		307,934.34	
Payments from Recovery Fund		0.00	
Administrative Costs		94.16	
<b>Total Disbursed</b>	<b>\$</b>	<b>\$ 1,295,251.48</b>	<b>(1,295,251.48)</b>
<b>Ending Cash Balance</b>			<b>577,121.34</b>
<b>Investment Ending Market Value</b>			<b>3,136,676.10</b>
<b>Total Account Balance</b>			<b>3,713,797.44</b>
Reserved for Potential Payments Within 90 Days			<b>527,015.46</b>
<b>Ending Account Balance</b>			<b>\$ 4,240,812.90</b>

Investment Position: The Fund is capable of meeting all known obligations.  
Investment Compliance: The Investment Policy of the Commission has been followed.

*Ranada O. Williams*

Ranada Williams, Investment Officer

*Melissa Huerta*

Melissa Huerta, Alternate Investment Officer

*Kemya Dean*

Kemya Dean, Alternate Investment Officer

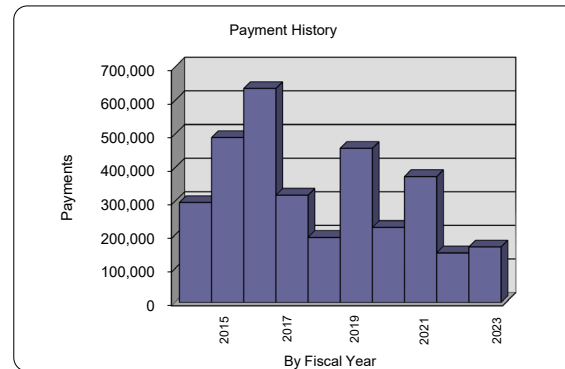
Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

**Financial Services Division**  
**Real Estate Recovery Trust Account No. 3058 Investments**  
**Payments and Repayments**  
**June 2023**

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2023-To-Date	Number of Claims FY 2023
February 2021	50,000.00	5.45	60.96	0.00	0.00	
March 2021	0.00	22,611.13	3,015.83	0.00	0.00	
April 2021	32,378.86	2.24	3,115.83	32,378.86	0.00	
May 2021	0.00	18,557.97	10,913.08	86.48	0.00	
June 2021	0.00	17,525.48	11,543.08	89.98	0.00	
July 2021	42,207.27	32,619.43	24,349.42	88.87	0.00	
August 2021	0.00	32,252.98	16,921.76	91.95	0.00	
September 2021	7,183.53	24,389.89	2,000.00	93.68	0.00	
October 2021	0.00	32,408.86	10.51	0.00	0.00	
November 2021	50,000.00	0.00	4,500.00	95.03	0.00	
December 2021	0.00	15,494.32	0.00	0.00	0.00	
January 2022	0.00	8.06	0.00	0.00	0.00	
February 2022	0.00	0.00	3,900.00	96.47	0.00	
March 2022	0.00	102.14	2,400.00	87.90	0.00	
April 2022	0.00	0.00	13,327.14	97.23	0.00	
May 2022	25,363.12	0.00	30,250.74	95.06	0.00	
June 2022	0.00	1,360.00	14,150.00	99.03	0.00	
July 2022	15,000.00	1,360.00	23,500.00	97.18	0.00	
August 2022	0.00	0.00	25,667.64	101.08	0.00	
September 2022	0.00	0.00	0.00	102.57	2,341.69	
October 2022	0.00	750.00	0.00	100.40	0.00	1
November 2022	0.00	53,514.04	13,850.00	0.00	0.00	
December 2022	0.00	0.00	27,250.00	0.00	0.00	
January 2023	50,000.00	0.00	0.00	0.00	50,000.00	
February 2023	91,499.26	1,546.18	16,000.00	423.41	91,499.26	1
March 2023	21,323.58	0.00	9,093.55	98.29	21,323.58	1
April 2023	0.00	21,400.70	15,593.55	93.87	0.00	1
May 2023	0.00	0.00	33,155.00	89.38	0.00	0
June 2023	0.00	8,189.42	12,700.00	94.16	0.00	0
<b>Total</b>	<b>384,955.62</b>	<b>284,098.29</b>	<b>317,268.09</b>	<b>34,600.88</b>	<b>165,164.53</b>	<b>4</b>

**Potential Payments\*  
Next 3 Months (527,015.46)**

Fiscal Year	# of Payments	Total Payments
thru 2013	712	13,639,550.68
2014	13	297,028.02
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	5	147,546.65
2023	4	165,164.53
<b>Total</b>	<b>830</b>	<b>\$16,945,970.10</b>



\*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

## Financial Services Division

### Real Estate Inspection Recovery Fund No. 0889 (3059)

June 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2022	591,000.00	565,490.04	575,093.79	2,724.14	577,817.93	32.30	U.S. T-Notes .125%	12/15/2023
<b>Totals</b>	<u>\$ 591,000.00</u>	<u>\$ 565,490.04</u>	<u>\$ 575,093.79</u>	<u>\$ 2,724.14</u>	<u>\$577,817.93</u>	<u>\$32.30</u>		

#### Monthly Activity

#### Payment History

**Beginning Cash Balance**

\$ 39,801.43      \$                      \$                      \$ 39,801.43

**Receipts:**

Licensees' Remittances to Recovery Fund	\$	230.00			
Interest Realized (includes accruals)		170.21			
Treasury Note Semi-Annual Interest		369.38			
Repayments		0.00			
Administrative Penalties		900.00			
Investments Matured					
<b>Total Received in Current Month</b>				<b>\$ 1,669.59</b>	

**Disbursements:**

Investments Purchased	\$	0.00			
Payments from Recovery Fund		0.00			
* Cash Transfer Trust to Treasury (GR)		0.00			
Administrative Costs		0.00			
<b>Total Disbursed in Current Month</b>				<b>\$ 0.00</b>	

<b>Ending Cash Balance</b>	<b>\$</b>	<b>41,471.02</b>
<b>Investment Ending Market Value</b>		<b>\$577,817.93</b>
<b>Total Account Balance</b>		<b>\$619,288.95</b>
Reserved for Potential Payment within 90 Days		<b>\$0.00</b>
<b>Ending Account Balance</b>	<b>\$</b>	<b>\$619,288.95</b>

Fiscal Year	Number of Payments	Total Payments
1991 - 2011	47	\$ 336,084.95
2012	2	25,000.00
2013	1	12,500.00
2014	0	0.00
2015	0	0.00
2016	1	2,275.23
2017	2	25,000.00
2018	0	0.00
2019	0	0.00
2020	0	0.00
2020	0	0.00
2021	0	0.00
2022	0	0.00
2023	0	0.00
<b>Total</b>	<b>53</b>	<b>\$ 400,860.18</b>

Investment Position: The Fund is capable of meeting all known obligations.  
Investment Compliance: The Investment Policy of the Commission has been followed.

Canada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer