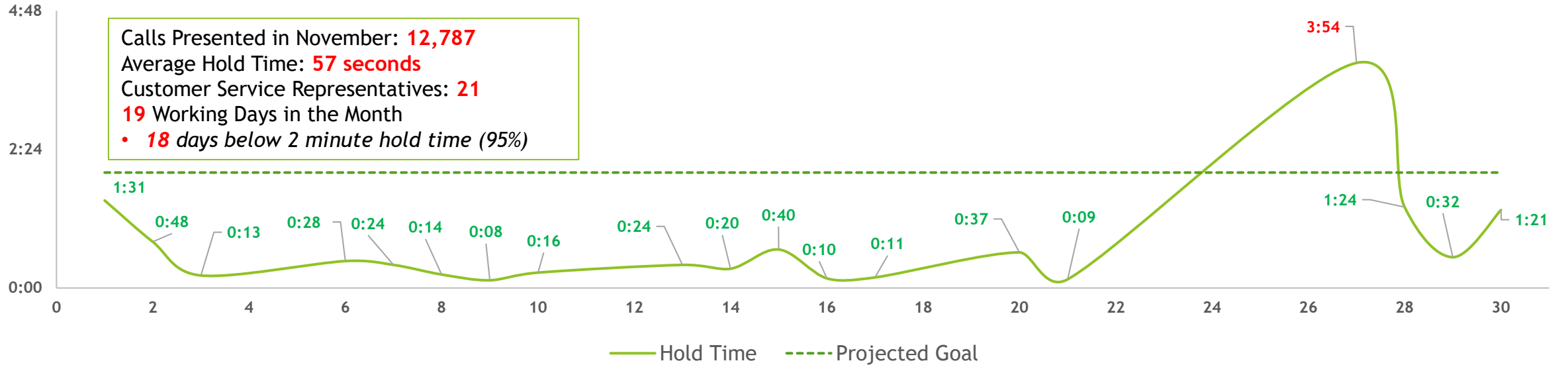


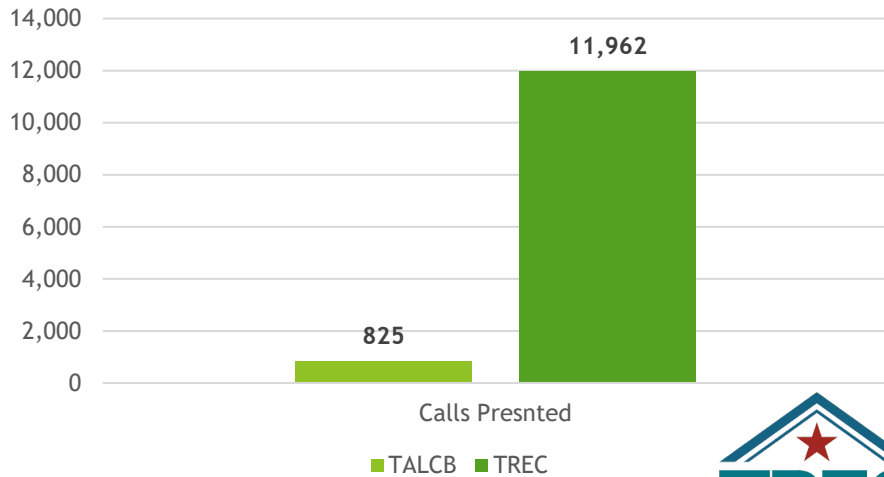


## **November 2023 Staff Reports**

# November, 2023 Hold Time per Day



## November, 2023

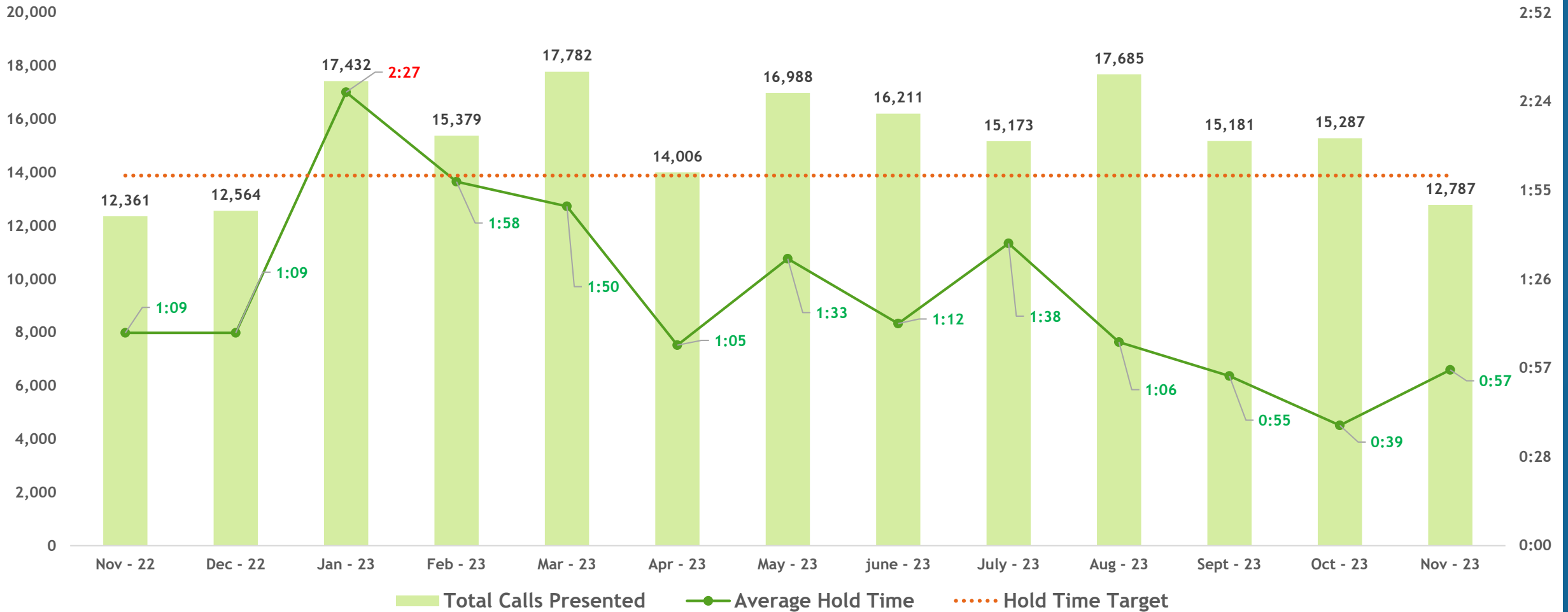


**TALCB - 825 Calls (6.45%) 52 second hold time**  
**TREC - 11,962 Calls (93.55%) 57 second hold time**



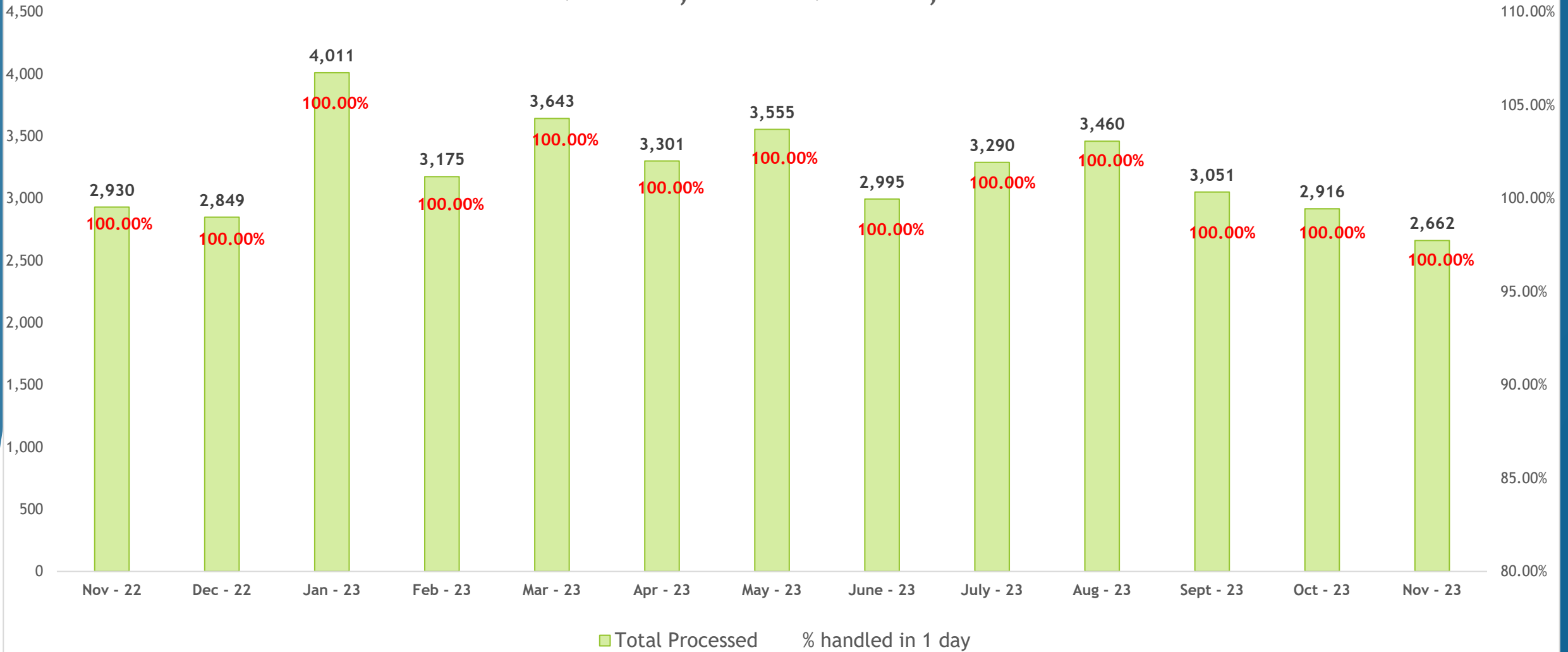
# 13 Month Comparison of Calls Presented vs. Hold Time

## November, 2022 to November, 2023

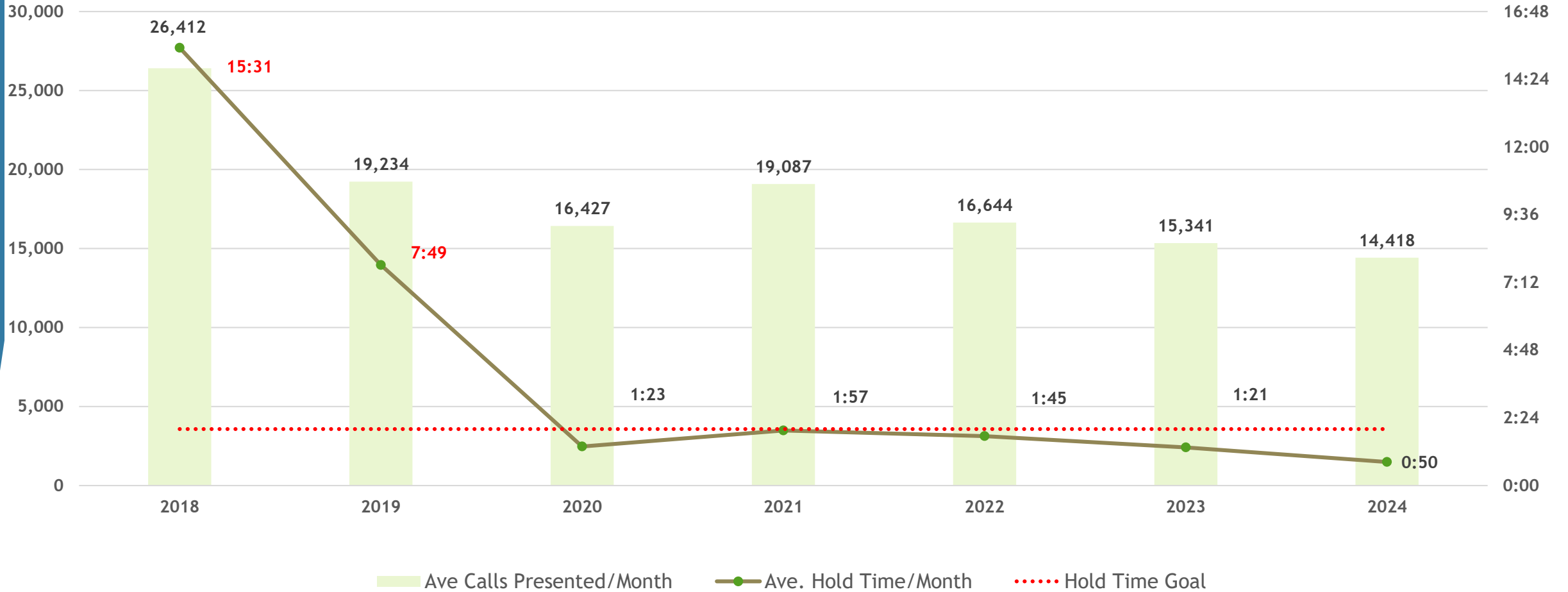


# 13 Month Comparison of Emails Processed

## November, 2022 to November, 2023



## Fiscal Year Comparison Ave. Calls Presented/Month vs. Ave. Hold Time/Month



## Education & Examinations Division

TREC Qualifying Education Provider and Course Applications													
	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
<b>FY 2024</b>													
<b>Applications Received</b>													
<b>Providers</b>													
<b>Overall</b>	7	8	7										22
Initial Provider	0	2	2										4
4-year Renewal Provider	0	2	1										3
Annual Fee for Provider	7	4	4										15
<b>Real Estate Courses</b>													
<b>Overall</b>	5	8	18										31
Initial	5	7	15										27
Renewal	0	1	3										4
<b>Inspector Courses</b>													
<b>Overall</b>	0	1	0										1
Initial	0	1	0										1
Renewal	0	0	0										0
<b>ERW Courses</b>													
<b>Overall</b>	0	0	0										0
Initial	0	0	0										0
Renewal	0	0	0										0
<b>Total Applications Received</b>	<b>12</b>	<b>17</b>	<b>25</b>										<b>54</b>
<b>Applications Approved</b>													
	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
<b>Providers</b>													
<b>Overall</b>	4	3	8										15
Initial Provider	0	1	0										1
4-year Renewal Provider	0	0	1										1
Annual Fee for Provider	4	2	7										13
<b>Real Estate Courses</b>													
<b>Overall</b>	11	4	16										31
Initial	11	4	15										30
Renewal	0	0	1										1
<b>Inspector Courses</b>													
<b>Overall</b>	0	4	4										8
Initial	0	4	4										8
Renewal	0	0	0										0
<b>ERW Courses</b>													
<b>Overall</b>	0	0	0										0
Initial	0	0	0										0
Renewal	0	0	0										0
<b>Total Applications Approved</b>	<b>15</b>	<b>11</b>	<b>28</b>										<b>54</b>

## Education & Examinations Division

### Continuing Education Provider and Course Applications

Continuing Education Provider and Course Applications													
FY 2024	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
<b>Applications Received</b>													
<b>Providers</b>	<b>20</b>	<b>29</b>	<b>22</b>										<b>71</b>
Initial Provider	13	17	17										47
Renewal Provider	7	12	5										24
<b>Real Estate CE Courses</b>	<b>143</b>	<b>254</b>	<b>275</b>										<b>672</b>
<b>Inspector CE (ICE) Courses</b>	<b>8</b>	<b>7</b>	<b>14</b>										<b>29</b>
<b>ERW Courses</b>	<b>0</b>	<b>0</b>	<b>0</b>										<b>0</b>
<b>Total Applications Received</b>	<b>171</b>	<b>290</b>	<b>311</b>										<b>772</b>
	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	YTD
<b>Applications Approved</b>													
<b>Providers</b>	<b>12</b>	<b>40</b>	<b>40</b>										<b>92</b>
Initial Provider	10	14	22										46
Renewal Provider	2	26	18										46
<b>Real Estate CE Courses</b>	<b>155</b>	<b>143</b>	<b>157</b>										<b>455</b>
<b>Inspector CE (ICE) Courses</b>	<b>55</b>	<b>17</b>	<b>1</b>										<b>73</b>
<b>ERW Courses</b>	<b>0</b>	<b>0</b>	<b>0</b>										<b>0</b>
<b>Total Applications Approved</b>	<b>222</b>	<b>200</b>	<b>198</b>										<b>620</b>

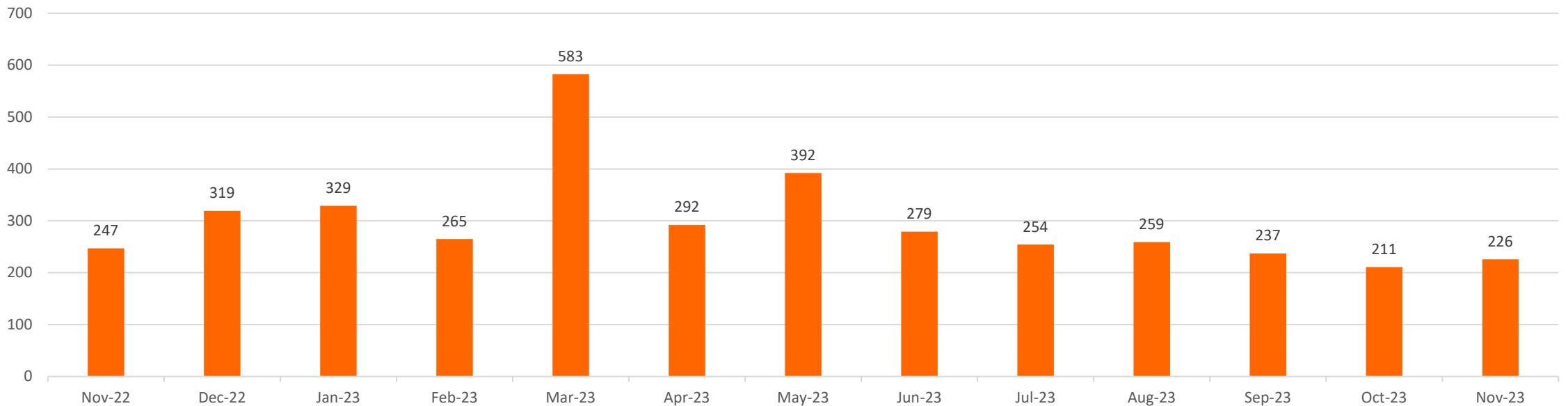
## Education & Examinations Division

### TREC Applications Approved 13-Month Comparison

	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
Qualifying Provider	0	3	2	2	3	1	4	0	2	4	4	3	8
Qualifying Real Estate Courses	41	4	16	21	21	18	18	28	8	3	11	4	16
Qualifying Inspector Courses	0	0	2	5	0	0	0	0	0	0	0	4	4
Qualifying ERW Courses		2	0	1	0	0	0	0	0	0	0	0	0
<b>All Qualifying Applications</b>	<b>41</b>	<b>9</b>	<b>20</b>	<b>29</b>	<b>24</b>	<b>19</b>	<b>22</b>	<b>28</b>	<b>10</b>	<b>7</b>	<b>15</b>	<b>11</b>	<b>28</b>

Continuing Education Provider	12	22	44	22	30	23	42	36	28	26	12	40	40
Continuing Real Estate Courses	179	286	258	189	491	240	320	191	202	211	155	143	157
Continuing Education Inspector Courses	15	1	7	22	37	10	8	23	14	13	55	17	1
Continuing Education ERW Courses		1	0	3	1	0	0	1	0	2	0	0	0
<b>All Continuing Education Applications</b>	<b>206</b>	<b>310</b>	<b>309</b>	<b>236</b>	<b>559</b>	<b>273</b>	<b>370</b>	<b>251</b>	<b>244</b>	<b>252</b>	<b>222</b>	<b>200</b>	<b>198</b>

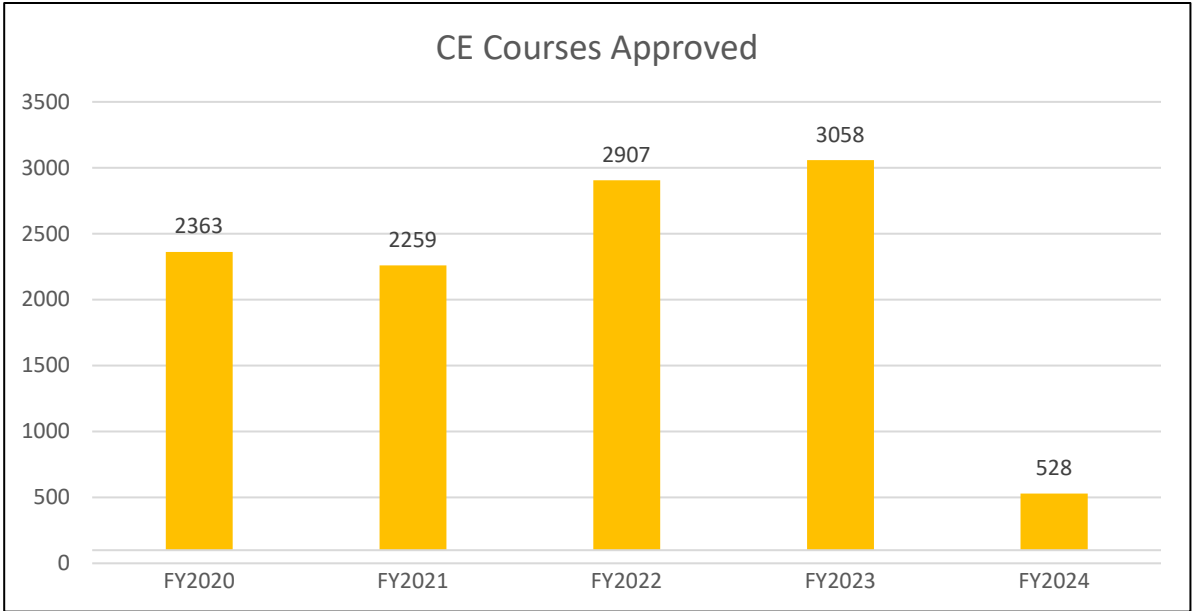
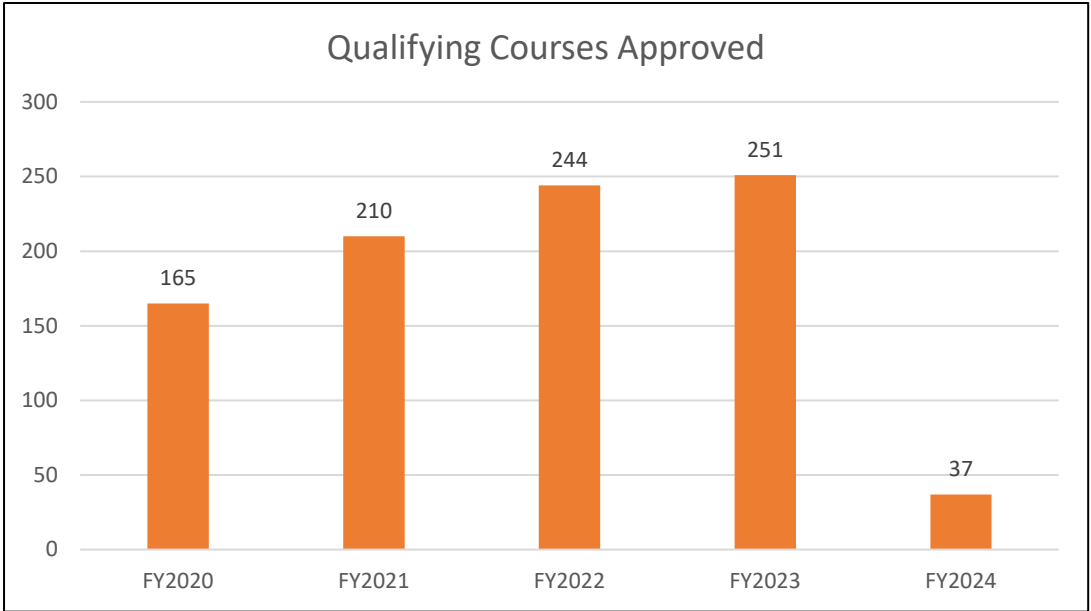
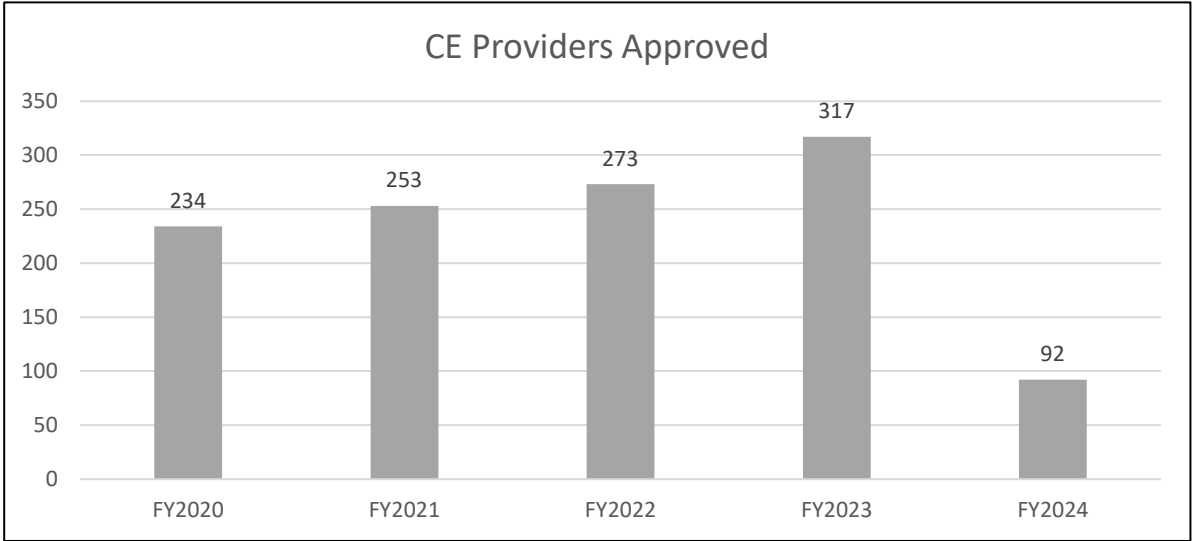
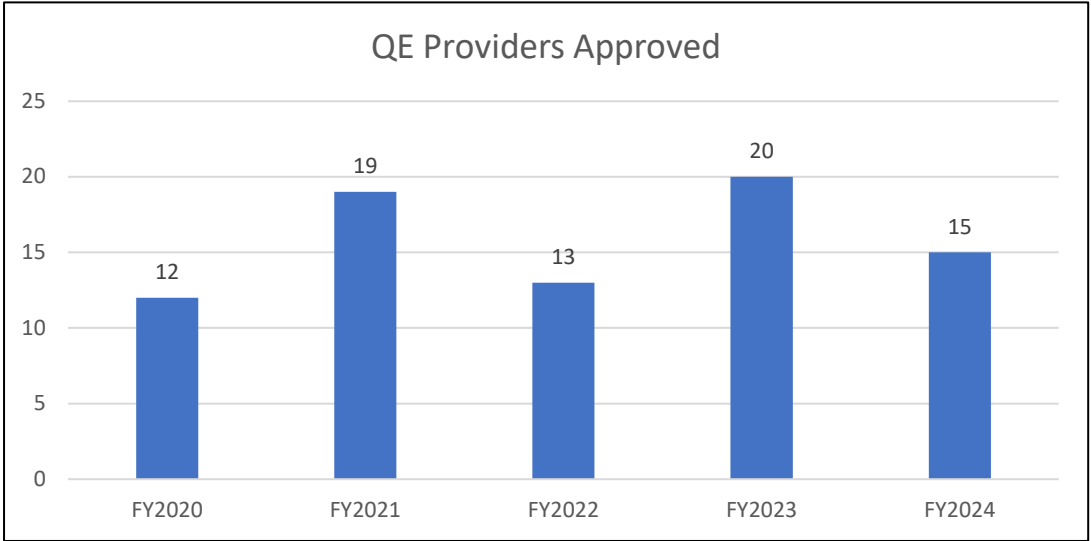
<b>All Applications Approved</b>	<b>247</b>	<b>319</b>	<b>329</b>	<b>265</b>	<b>583</b>	<b>292</b>	<b>392</b>	<b>279</b>	<b>254</b>	<b>259</b>	<b>237</b>	<b>211</b>	<b>226</b>
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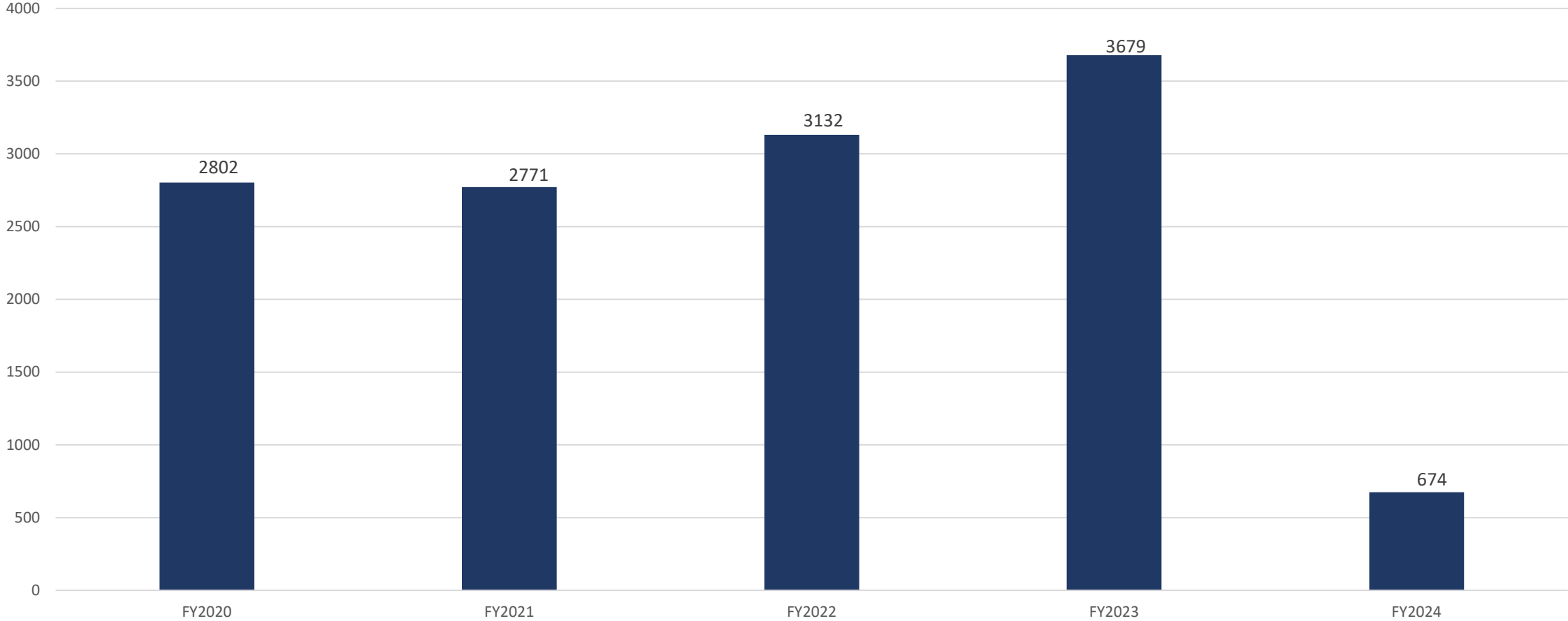
# Education & Examinations Division

## TREC Total Applications Approved - Fiscal Year

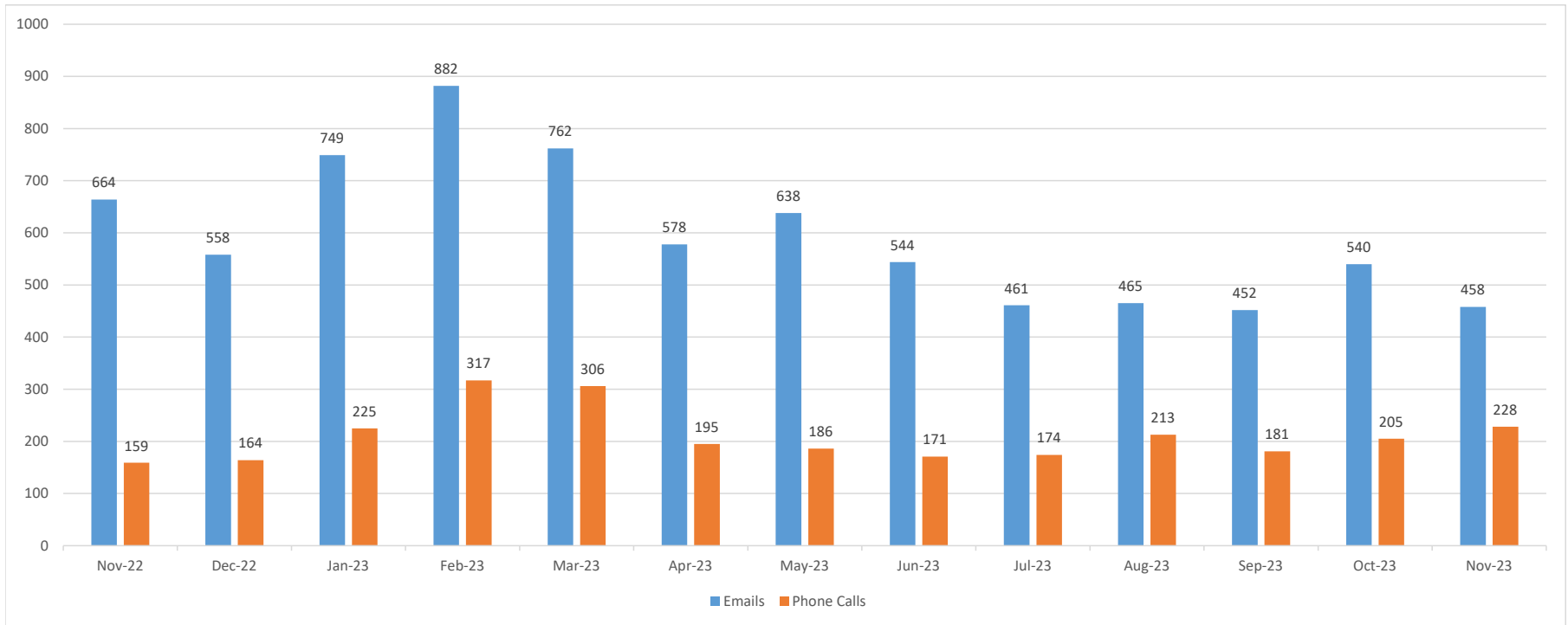


# Education & Examinations Division

## All TREC Applications Approved Year-Over-Year Comparison

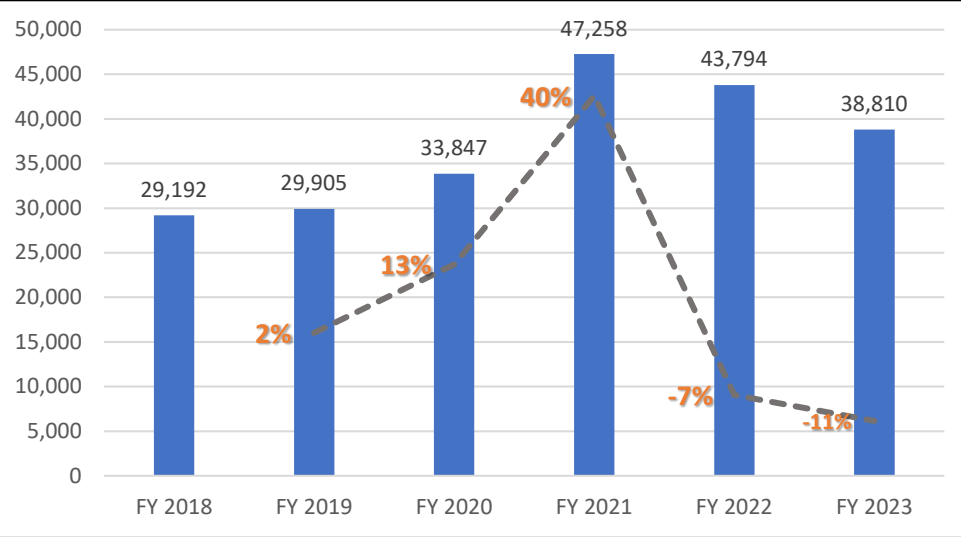


**Education & Examinations Division**  
**Phone and Email Volume 13-Month Comparison**  
**November 2023**

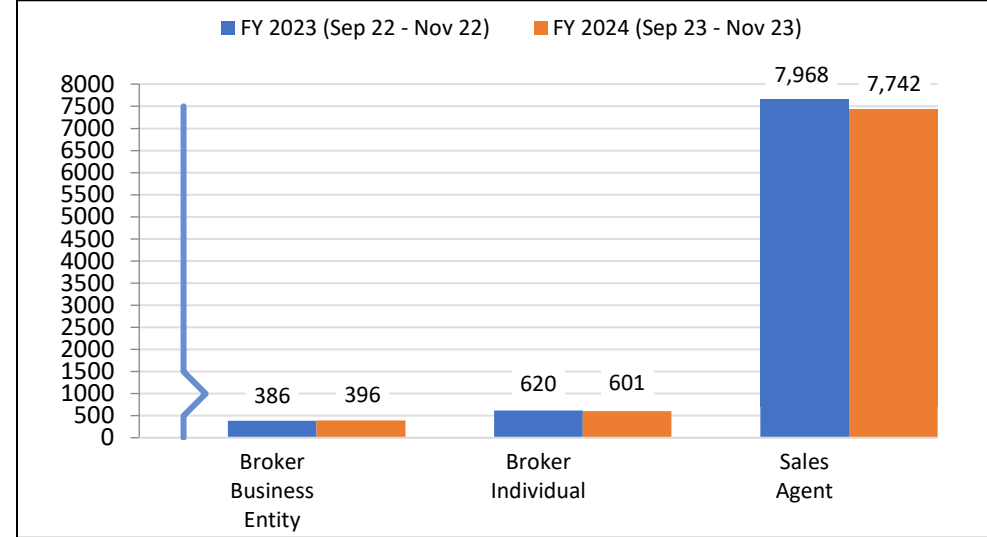


# Licensing Applications Received

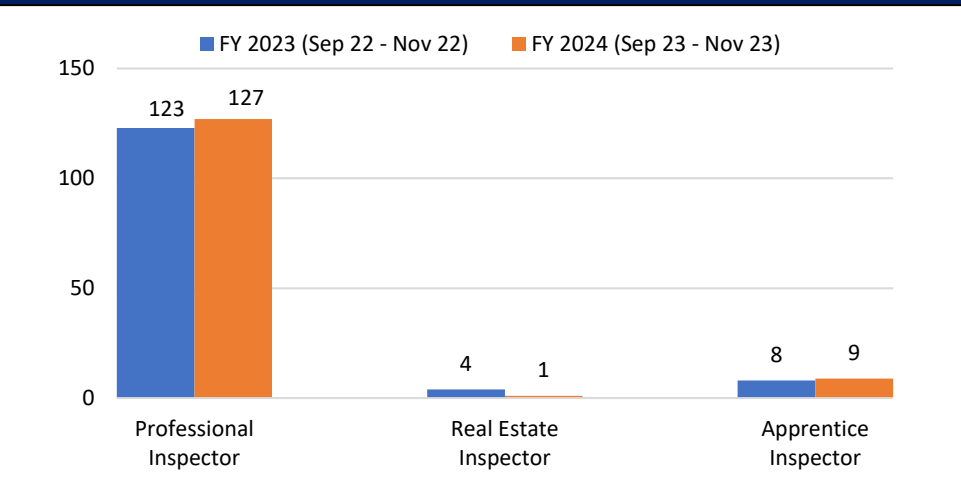
## Year-Over-Year Comparison – All License Types



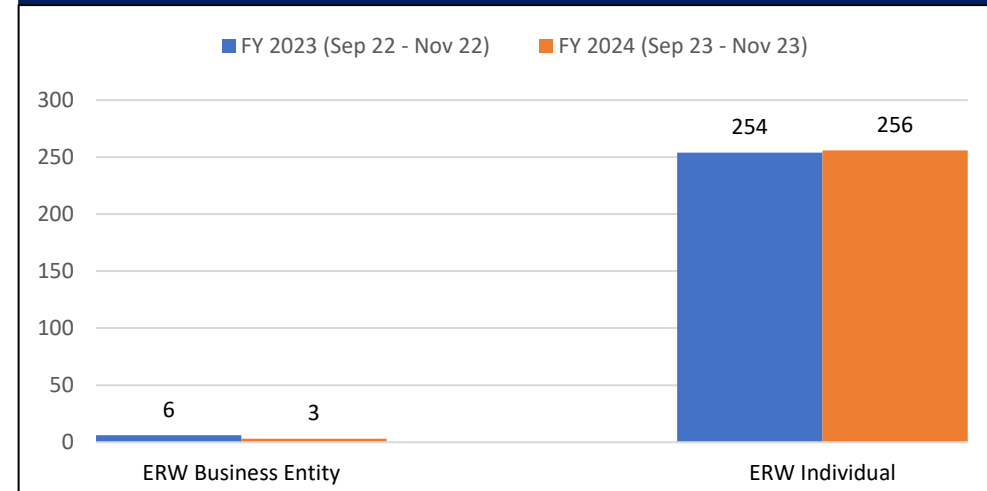
## Year-to-Date Comparison – Broker and Sales Agent



## Year-to-Date Comparison – Inspector

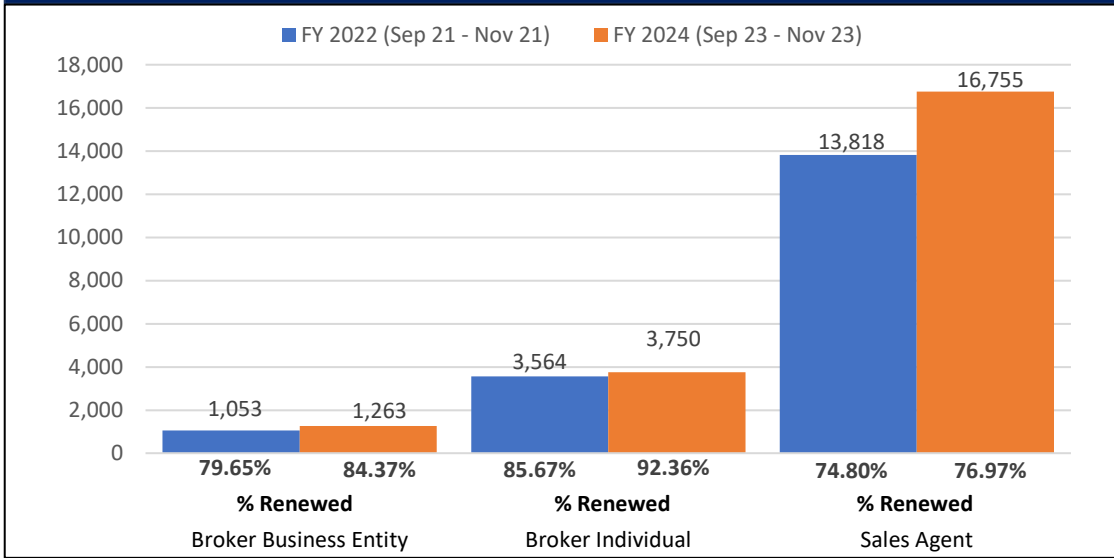


## Year-to-Date Comparison – Easement or Right-of-Way (ERW)

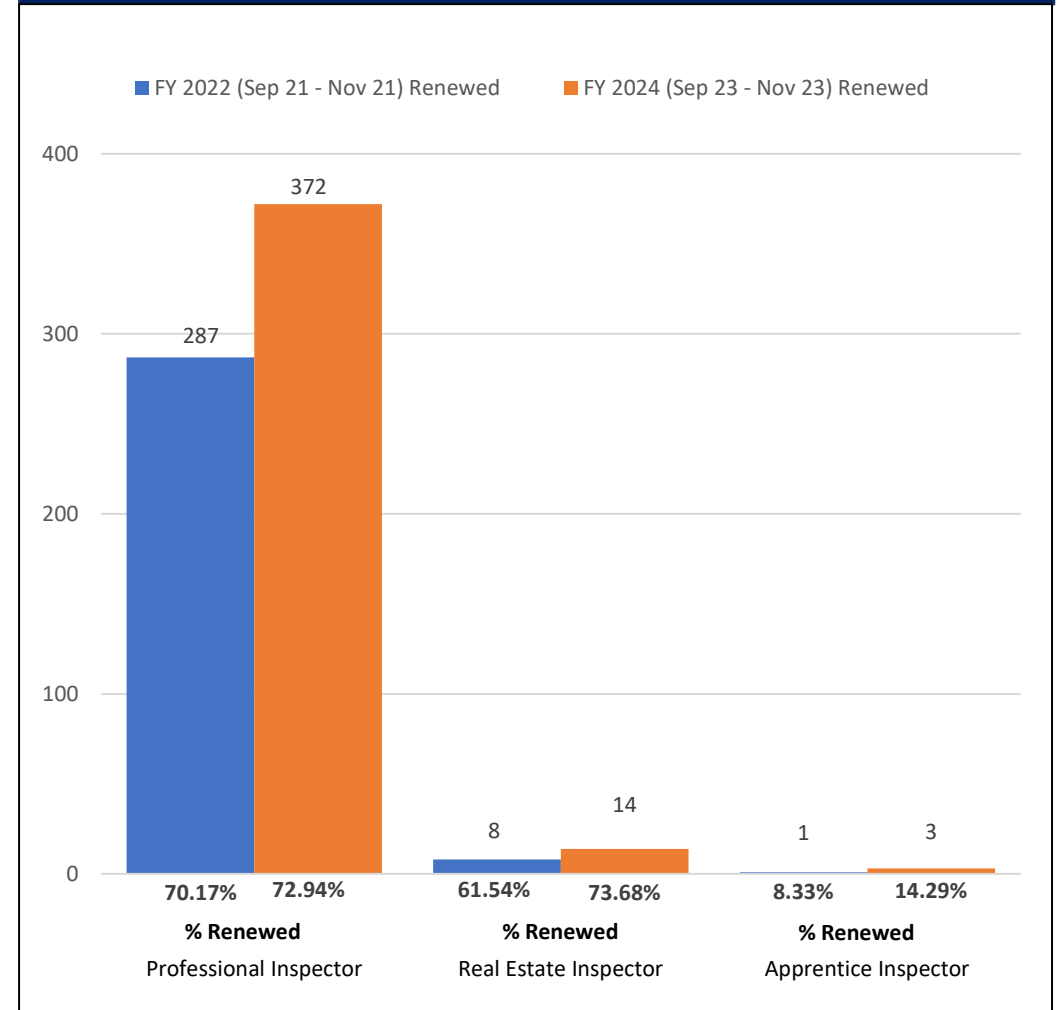


# Licensing Renewal Activity

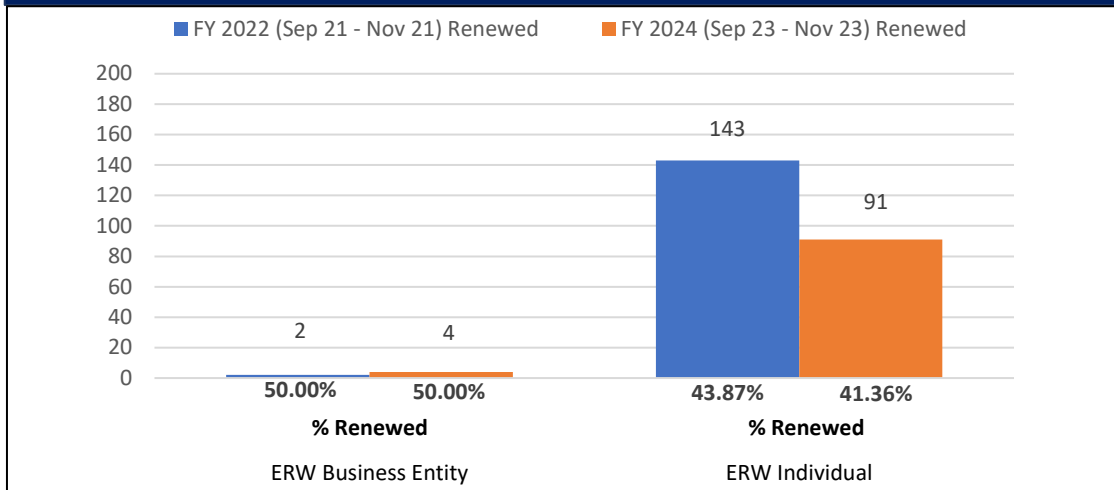
## Year-to-Date Comparison – Broker & Sales Agent



## Year-to-Date Comparison – Inspector



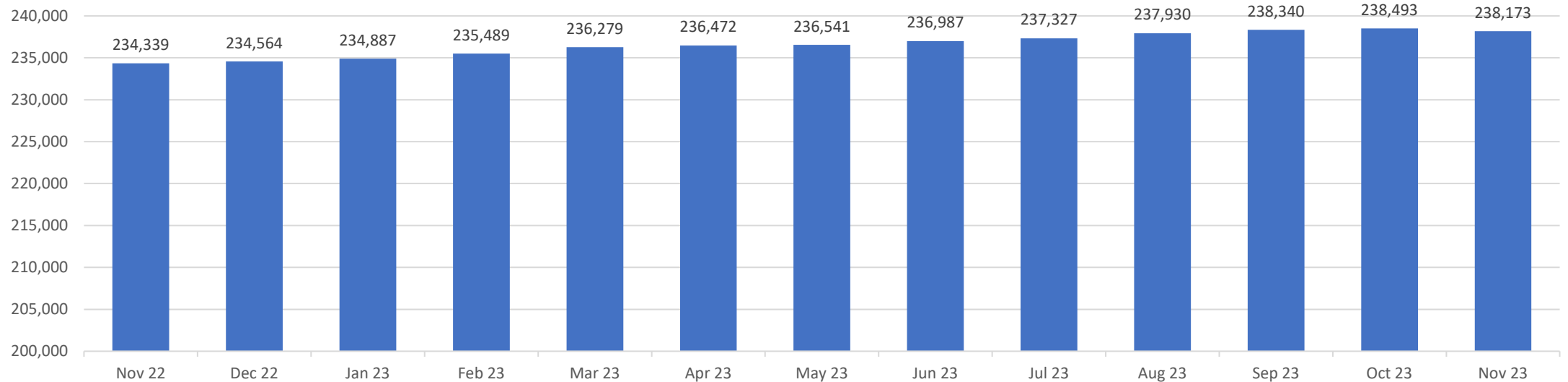
## Year-to-Date Comparison – Easement or Right-of-Way Registrant



# License Holder Counts

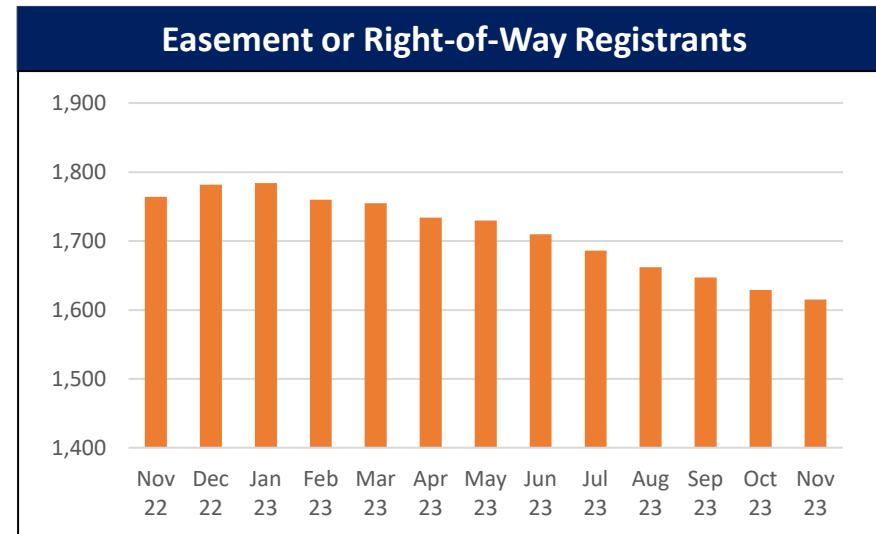
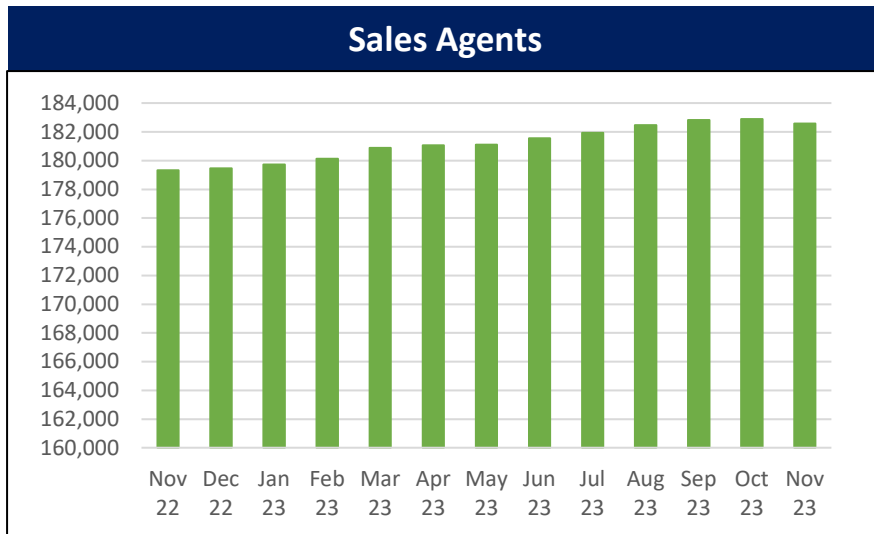
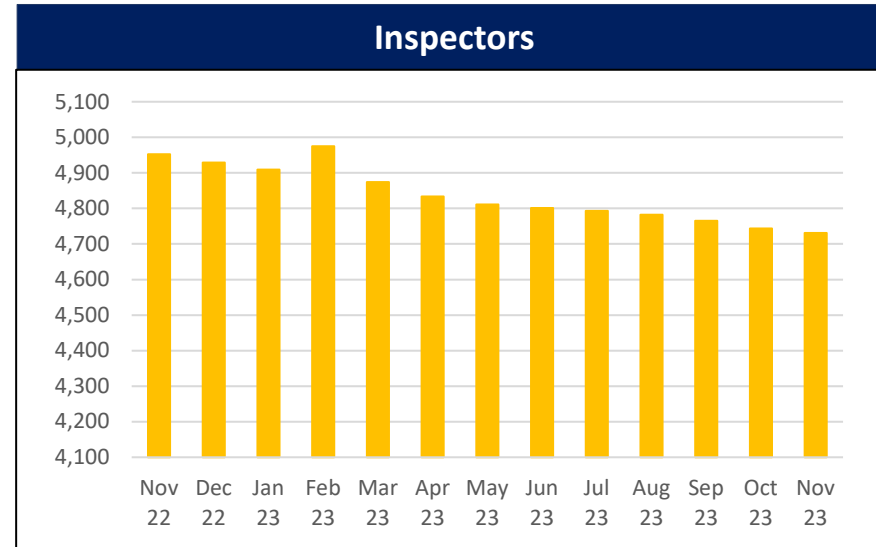
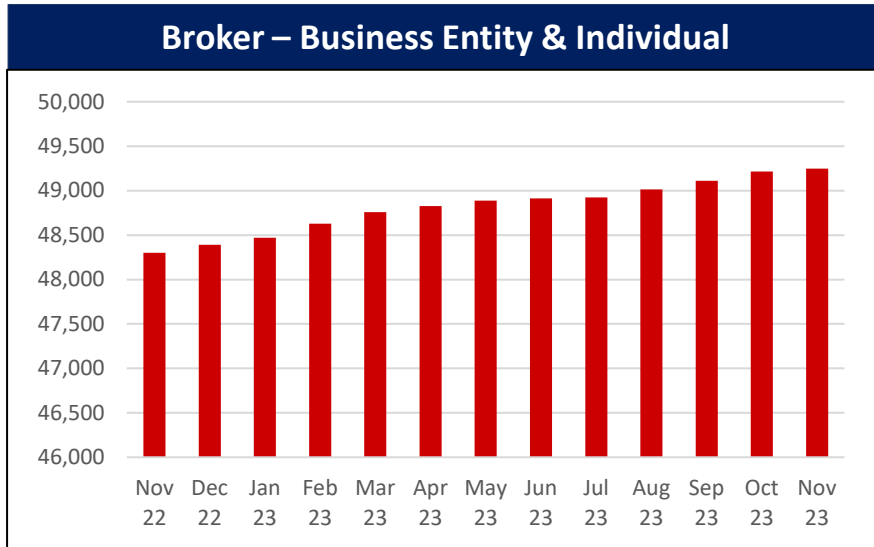
## Total License Holders and Registrants 13-Month Comparison

	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23
Brokers	48,301	48,391	48,471	48,628	48,758	48,826	48,888	48,913	48,922	49,014	49,110	49,217	49,246
<i>Active Business Entity Brokers</i>	13,711	13,758	13,822	13,930	14,005	14,072	14,154	14,192	14,214	14,265	14,313	14,357	14,360
<i>Active Individual Brokers</i>	32,733	32,780	32,795	32,857	32,905	32,930	32,919	32,935	32,921	32,963	33,010	33,041	33,029
Sales Agents	179,322	179,462	179,723	180,126	180,892	181,078	181,112	181,563	181,926	182,472	182,818	182,903	182,581
<i>Active Sales Agents</i>	144,243	143,298	142,918	143,501	144,369	144,756	144,948	144,065	144,680	145,590	146,145	145,924	145,672
<b>Brokers &amp; Sales Agents</b>	<b>227,623</b>	<b>227,853</b>	<b>228,194</b>	<b>228,754</b>	<b>229,650</b>	<b>229,904</b>	<b>230,000</b>	<b>230,476</b>	<b>230,848</b>	<b>231,486</b>	<b>231,928</b>	<b>232,120</b>	<b>231,827</b>
Inspectors	4,952	4,929	4,909	4,975	4,874	4,834	4,811	4,801	4,793	4,782	4,765	4,744	4,731
<i>Active Inspectors</i>	4,305	4,263	4,222	4,287	4,192	4,149	4,124	4,108	4,093	4,070	4,044	4,021	4,005
Easement or Right-of-Way Registrants	1,764	1,782	1,784	1,760	1,755	1,734	1,730	1,710	1,686	1,662	1,647	1,629	1,615
<b>All License Holders</b>	<b>234,339</b>	<b>234,564</b>	<b>234,887</b>	<b>235,489</b>	<b>236,279</b>	<b>236,472</b>	<b>236,541</b>	<b>236,987</b>	<b>237,327</b>	<b>237,930</b>	<b>238,340</b>	<b>238,493</b>	<b>238,173</b>
<i>% Change</i>		0.10%	0.14%	0.26%	0.34%	0.08%	0.03%	0.19%	0.14%	0.25%	0.17%	0.06%	-0.13%



# License Holder Counts

## 13-Month Comparisons by License Type



# Licensing Application Processing Time

Average Number of Calendar Days to Process a License Application													
13-Month Comparison - Goal: 14 days													
	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23
Broker Business Entity	7.53	10.29	9.33	11.73	7.06	7.20	6.51	6.22	7.83	7.33	8.28	6.53	7.30
Broker Individual	7.58	10.53	8.21	9.84	7.93	9.96	7.61	9.03	9.60	11.09	11.50	10.35	9.85
Sales Agent	3.74	4.81	3.53	4.09	3.97	4.20	4.21	3.71	4.05	3.53	3.49	3.27	3.45
Professional Inspector	7.83	7.46	8.39	7.09	5.58	5.17	5.83	6.87	6.41	4.32	6.76	6.95	3.10
Real Estate Inspector	7.64	n/a	4.63	7.66	3.55	n/a	n/a	2.39	3.95	4.28	n/a	n/a	n/a
Apprentice Inspector	6.43	n/a	7.00	8.03	2.41	2.89	5.00	5.02	5.54	n/a	n/a	5.37	4.40
Easement or Right-of-Way Business Entity	1.35	n/a	8.45	n/a	n/a	n/a	n/a	7.62	n/a	n/a	n/a	n/a	n/a
Easement or Right-of-Way Individual	2.59	4.52	2.86	n/a	2.66	3.66	3.22	3.42	4.37	4.35	3.19	3.16	3.15

Applications Received Month-Over-Month Comparison													
	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23
Broker Business Entity	146	120	154	174	160	137	126	130	107	118	131	138	129
Broker Individual	210	186	171	252	215	166	191	178	208	203	195	210	197
Sales Agent	2,649	2,449	2,140	3,016	3,053	2,692	3,329	3,123	3,001	3,270	2,774	2,724	2,346
Professional Inspector	38	38	29	51	44	43	62	36	45	46	40	48	39
Real Estate Inspector	0	0	1	1	1	0	1	3	2	3	0	1	0
Apprentice Inspector	3	4	5	2	9	4	3	4	5	2	4	2	3
Easement or Right-of-Way Business Entity	2	2	0	1	0	1	2	1	3	3	1	2	0
Easement or Right-of-Way Individual	91	96	76	59	65	68	88	86	85	84	102	83	71



# TREC Enforcement Division: E1 Report

## Case Status

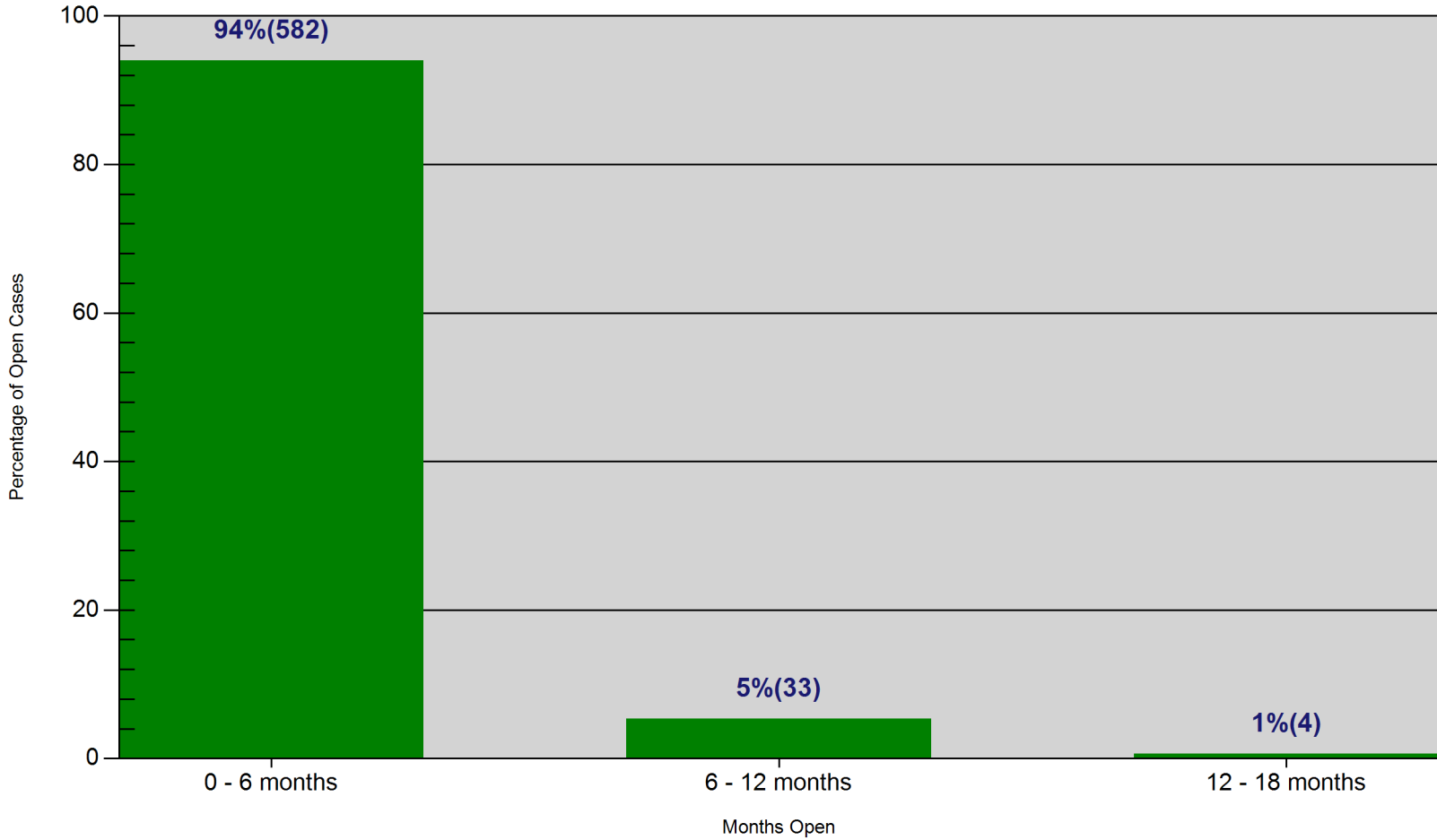
### FY 2024

	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	YTD
<b>Received During Month</b>	<b>514</b>	<b>541</b>	<b>402</b>										<b>1457</b>
Broker/Sales	161	179	143										483
Inspector	8	8	4										20
Timeshare	0	1	0										1
Unlicensed Activity	2	5	3										10
No Jurisdiction	11	10	9										30
Application Investigation	200	219	145										564
Fitness Inquiry	131	114	96										341
Education Related	1	0	1										2
Easement ROW	0	1	1										2
Other	0	3	0										3
	<b>Sep 23</b>	<b>Oct 23</b>	<b>Nov 23</b>	<b>Dec 23</b>	<b>Jan 24</b>	<b>Feb 24</b>	<b>Mar 24</b>	<b>Apr 24</b>	<b>May 24</b>	<b>Jun 24</b>	<b>Jul 24</b>	<b>Aug 24</b>	<b>YTD</b>
<b>Closed During Month</b>	<b>505</b>	<b>613</b>	<b>451</b>										<b>1569</b>
Complaint Withdrawn	6	11	5										22
Cease & Desist Issued	0	2	1										3
Disciplinary Action	51	66	45										162
Failure to Go Forward	33	26	42										101
Insufficient Evidence	28	66	30										124
Matter Settled	14	29	19										62
No Jurisdiction	57	61	35										153
No Violation	2	4	1										7
Application Investigation	144	199	156										499
Fitness Inquiries	117	107	68										292
Other	16	8	9										33
Open at Beginning of Month			668										
Received During Month			402										
Closed During Month			451										
<b>Open at End of Month</b>			<b>619</b>										
<b>Received During Fiscal Year</b>			<b>1457</b>										
<b>Closed During Fiscal Year</b>			<b>1569</b>										

# TREC Enforcement Division: E2 Report

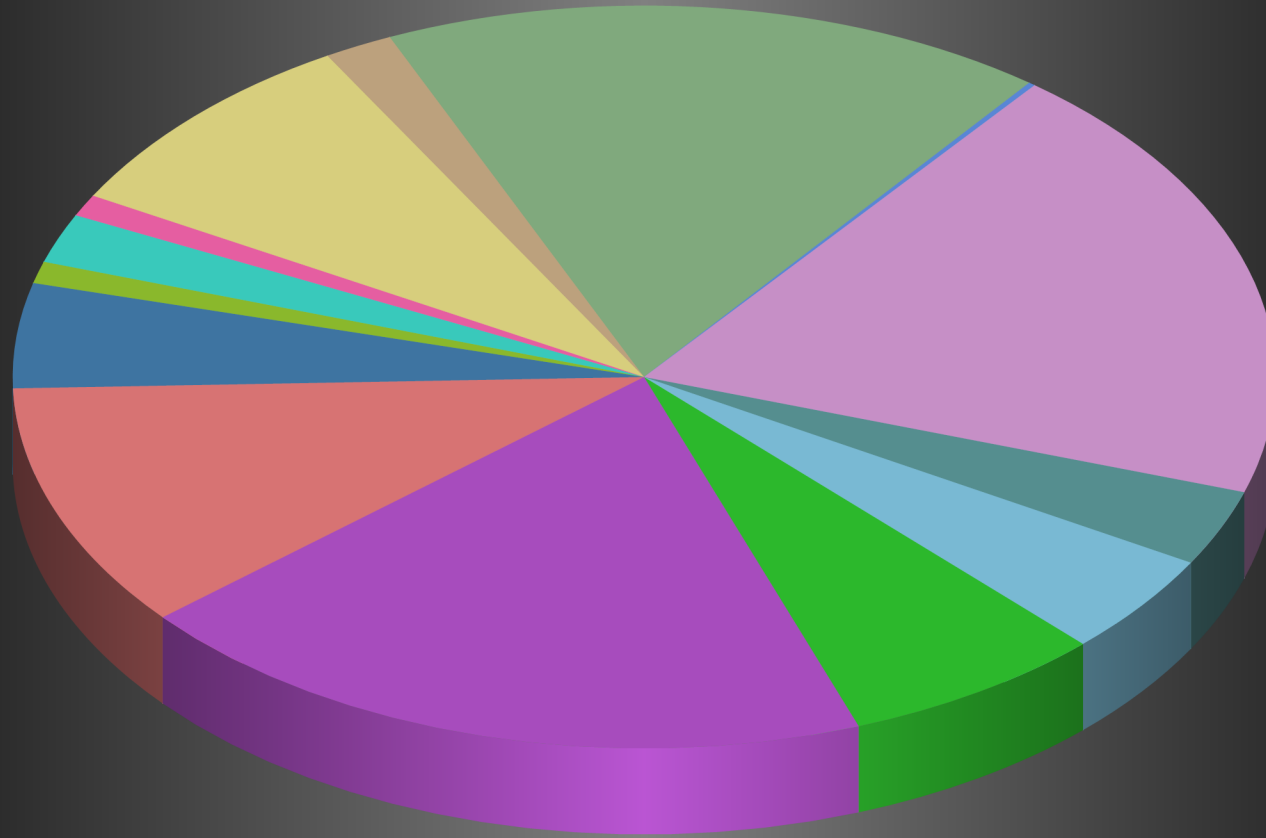
## Open Case Aging Report

as of 11/30/2023



# Complaint Subject Categories for November 2022 through November 2023

2324 Total Allegations



Administrative 4.43 % (103)	Leasing/Property Management - Misappropriation 0.95 % (22)
Advertising 6.71 % (156)	Leasing/Property Management - Other 8.52 % (198)
Breach of Fiduciary Duties 19.32 % (449)	License Holder Acting as Principal 1.76 % (41)
Broker Supervision 10.71 % (249)	Licensure Issues 17.04 % (396)
Failure to Disclose 4.56 % (106)	Sales Misappropriation 0.17 % (4)
Improper Contract/Seller Disclosure form usage 0.95 % (22)	Sales Other 19.41 % (451)
Intermediary/IABS 2.15 % (50)	Unlicensed Activity 3.31 % (77)

### Complaint Subject Categories by Month

Subject Matter Categories	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Total	YTD
<b>Administrative</b> <i>Bad check, contact information, uncooperative, etc.</i>	8	8	7	9	7	4	10	7	5	15	6	11	6	103	<b>4.43%</b>
<b>Advertising</b> <i>Includes misleading &amp; dba</i>	8	16	10	14	17	7	14	9	13	13	10	14	11	156	<b>6.71%</b>
<b>Breach of Fiduciary Duty</b> <i>Including false promise</i>	44	34	33	29	44	42	34	32	35	29	31	36	26	449	<b>19.32%</b>
<b>Broker Supervision</b>	30	24	14	21	28	16	13	18	13	15	14	25	18	249	<b>10.71%</b>
<b>Failure to Disclose</b>	3	16	14	11	10	8	8	4	11	5	5	4	7	106	<b>4.56%</b>
<b>Improper contract/Seller Disclosure form usage</b> <i>Including false promise</i>	3	2	3	0	1	0	1	1	2	3	1	3	2	22	<b>0.95%</b>
<b>Intermediary/IABS</b>	3	5	3	8	5	3	8	3	4	3	2	2	1	50	<b>2.15%</b>
<b>Leasing/Property Management - Misappropriation</b>	1	0	2	2	5	2	1	1	1	0	1	3	3	22	<b>0.95%</b>
<b>Leasing/Property Management - Other</b> <i>Includes negligence, referral, etc.</i>	10	8	9	20	14	28	17	9	14	23	10	25	11	198	<b>8.52%</b>
<b>License Holder Acting as Principal</b>	7	3	1	1	3	3	3	5	2	5	1	6	1	41	<b>1.76%</b>
<b>Licensure Issues</b> <i>Criminal background check, denials, probationary license, etc.</i>	18	19	30	41	37	31	33	30	23	44	26	40	24	396	<b>17.04%</b>
<b>Sales Misappropriation</b> <i>Other than Leasing/Property Management - Misappropriation</i>	0	0	0	0	0	1	0	0	0	0	0	2	1	4	<b>0.17%</b>
<b>Sales Other</b> <i>Includes negligence, rebate, referral, earnest money, etc. (other than Leasing/Property Management - Other)</i>	38	32	31	54	40	32	33	31	30	47	19	40	24	451	<b>19.41%</b>
<b>Unlicensed Activity</b>	8	2	6	5	9	9	7	6	6	5	4	8	2	77	<b>3.31%</b>
<b>Total</b>	<b>181</b>	<b>169</b>	<b>163</b>	<b>215</b>	<b>220</b>	<b>186</b>	<b>182</b>	<b>156</b>	<b>159</b>	<b>207</b>	<b>130</b>	<b>219</b>	<b>137</b>	<b>2324</b>	

**Information & Technology Division**  
**Electronic Information Outlet Statistics**

**November 2023**

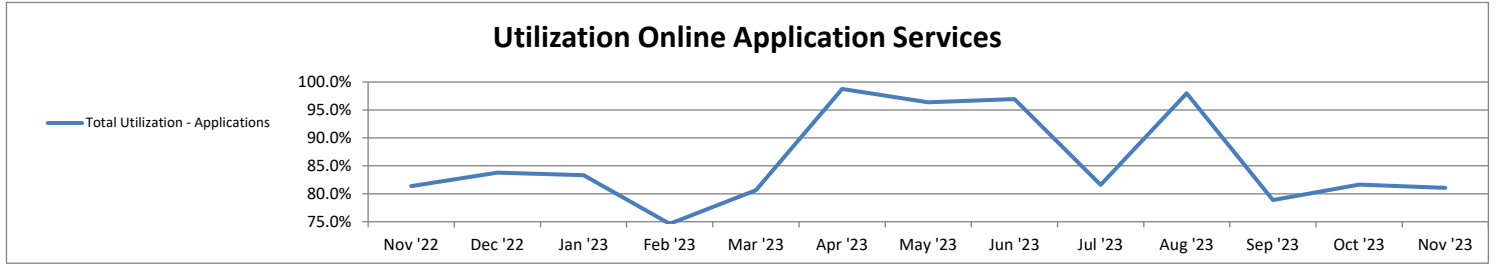
<b>Website</b>	<b>Current Month</b>	<b>FYTD Total</b>	<b>Prior FYTD Total</b>
Total Pages Viewed	1,418,336	4,650,322	5,115,662
Total Monthly Sessions	456,992	1,470,773	1,451,522

<b>Online Transactions</b>	<b>Total</b>	<b>Online</b>	<b>Online Percent</b>	<b>FYTD Online Percent</b>	<b>Prior FYTD Percent</b>
<b>Applications</b>	<b>1674</b>	<b>1357</b>	<b>81.1%</b>	<b>80.5%</b>	<b>84.1%</b>
Broker Application	113	91	80.5%	78.8%	78.2%
Sales Agent Application	1475	1193	80.9%	80.2%	84.5%
Broker Organization Application	86	73	84.9%	87.7%	87.2%
<b>Renewals</b>	<b>6675</b>	<b>6571</b>	<b>98.4%</b>	<b>98.3%</b>	<b>98.2%</b>
Broker Renewals	1160	1136	97.9%	97.5%	97.7%
Sales Agent Renewal	4941	4870	98.6%	98.5%	98.4%
Broker Organization Renewals	445	437	98.2%	98.2%	96.6%
Professional Inspector Renewals	102	101	99.0%	97.3%	97.2%
Real Estate Inspector Renewals	4	4	100.0%	100.0%	88.9%
Apprentice Inspector Renewals	1	1	100.0%	100.0%	100.0%
Easement ROW Business Renewals	2	2	100.0%	100.0%	87.5%
Easement ROW Individual Renewals	20	20	100.0%	100.0%	94.0%

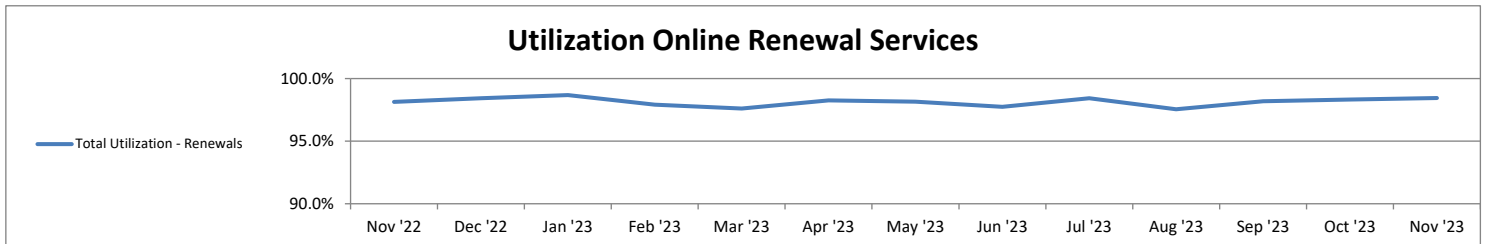
## Information & Technology Division Electronic Information Outlet Statistics

### November 2023

Applications	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	Jun '23	Jul '23	Aug '23	Sep '23	Oct '23	Nov '23
Broker Application	81.6%	87.2%	82.2%	74.0%	71.2%	99.6%	80.5%	98.0%	80.6%	98.9%	82.8%	73.3%	80.5%
Sales Agent Application	82.0%	83.7%	82.5%	78.4%	81.4%	98.7%	96.7%	96.9%	81.8%	98.0%	78.0%	81.9%	80.9%
Broker Organization Applications	69.4%	80.7%	92.4%	50.2%	76.2%	85.2%	79.2%	90.0%	78.9%	72.2%	89.6%	88.0%	84.9%
<b>Total Utilization - Applications</b>	<b>81.4%</b>	<b>83.8%</b>	<b>83.3%</b>	<b>74.6%</b>	<b>80.7%</b>	<b>98.8%</b>	<b>96.4%</b>	<b>97.0%</b>	<b>81.6%</b>	<b>98.0%</b>	<b>78.9%</b>	<b>81.6%</b>	<b>81.1%</b>



Renewals	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	Jun '23	Jul '23	Aug '23	Sep '23	Oct '23	Nov '23
Broker Renewals	96.8%	96.9%	98.0%	97.7%	96.9%	97.3%	97.6%	97.1%	97.3%	96.3%	97.1%	97.6%	97.9%
Sales Agent Renewal	98.6%	99.2%	99.1%	98.3%	98.1%	98.6%	98.5%	98.0%	98.8%	98.0%	98.5%	98.5%	98.6%
Broker Organization Renewal	96.8%	96.7%	96.6%	96.2%	95.9%	97.9%	97.5%	97.6%	98.6%	96.2%	97.9%	98.5%	98.2%
Professional Inspector Renewals	97.1%	95.8%	99.0%	89.4%	97.0%	95.1%	95.5%	95.0%	95.6%	95.9%	96.2%	97.1%	99.0%
Real Estate Inspector Renewals	100.0%	100.0%	100.0%	66.7%	85.7%	N/A	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Apprentice Inspector Renewals	N/A	100.0%	100.0%	100.0%	0.0%	100.0%	100.0%	N/A	100.0%	100.0%	100.0%	100.0%	100.0%
Easement ROW Business Renewals	N/A	100.0%	66.7%	0.0%	100.0%	100.0%	100.0%	100.0%	66.7%	N/A	100.0%	100.0%	100.0%
Easement ROW Individual Renewals	100.0%	88.0%	97.1%	97.2%	95.9%	100.0%	86.4%	97.7%	95.5%	94.7%	100.0%	100.0%	100.0%
<b>Total Utilization - Renewals</b>	<b>98.1%</b>	<b>98.4%</b>	<b>98.7%</b>	<b>97.9%</b>	<b>97.6%</b>	<b>98.3%</b>	<b>98.1%</b>	<b>97.7%</b>	<b>98.4%</b>	<b>97.5%</b>	<b>98.2%</b>	<b>98.3%</b>	<b>98.4%</b>



**Financial Services Division**  
**TREC Budget Status Report**  
**November 2023 - Fiscal Year 2024**

Expenditure Category	Beginning Balance FY2024	Expenditures	Remaining Balance	Budget % Remaining	9/12 =75.00% Comments
Actual Beginning Balance	21,111,179		21,111,179		Actual Beginning balance includes TTSTC balances as of 8/31/2023
Operating Reserves	(8,955,860)		(8,955,860)		
Contribution to General Revenue	(527,500)		(527,500)	100.0%	Statutory GR Payment Reserves
<b>Available balance within Texas Treasury Safekeeping Trust</b>	<b>11,627,819</b>		<b>12,155,319</b>		excess remaining available TTSTC balance considered to balance FY24 budget
Salaries & Wages	11,004,969	2,656,475	8,348,494	75.9%	
Other Personnel Costs	3,929,984	873,465	3,056,520	77.8%	
Professional Fees & Services	1,142,683	267,030	875,653	76.6%	
Consumables	7,500	1,476	6,024	80.3%	
Utilities	11,674	583	11,091	95.0%	items such as Headsets, hotspots not expended as of this date
Travel	62,500	19,473	43,027	68.8%	
Rent - Building	177,165	174,559	2,606	1.5%	Payment for annual office lease processed in October.
Rent - Machines - Other	53,500	3,156	50,344	94.1%	Lease cost for Canon copiers, Laptops, and AV equipment rental for offsite meeting not expended as of this date
Other Operating Expenses	849,601	148,763	700,838	82.5%	
Capital Expenditures	381,300	0	381,300	100.0%	Accela-new applications database system, server room upgrades, installation of mailroom processing equipment, not expended as of report date.
<b>Subtotal -Operations Expenditures</b>	<b>17,620,876</b>	<b>4,144,978</b>	<b>13,475,898</b>	<b>76.5%</b>	
DPS Criminal History Background Checks	30,000	2,219	27,781	92.6%	
Statewide Cost Allocation Plan (SWCAP)	260,844	0	260,844	100.0%	SWCAP Allocation has not been distributed as of report date.
Contribution to General Revenue	527,500	131,875	395,625	75.0%	
<b>Subtotal - Nonoperational Expenditures</b>	<b>818,344</b>	<b>134,094</b>	<b>684,250</b>	<b>83.6%</b>	
<b>Total Expenditures</b>	<b>\$18,439,220</b>	<b>\$4,279,072</b>	<b>\$14,160,148</b>	<b>76.8%</b>	

Revenue	FY2024 Approved Revenue	Revenue Collected	Revenue Remaining to be Collected	Revenue % Remaining to be Collected	Comments
License Fees	\$13,075,723	3,038,273	\$10,037,450	76.8%	
Education Fees	\$507,225	117,042	\$390,183	76.9%	
Examination Fees	\$512,460	119,095	\$393,365	76.8%	
Other Miscellaneous Revenue	\$322,394	40,878	\$281,516	87.3%	YTD interest earned, Public Info fees
<b>Total Revenue</b>	<b>\$14,417,802</b>	<b>\$3,315,287</b>	<b>\$11,102,515</b>	<b>77.0%</b>	
<b>Revenue Over/(Under) Expenditures &amp; Transfers</b>	<b>\$7,606,401</b>	<b>(\$963,785)</b>	<b>\$9,097,686</b>	<b>119.6%</b>	

## Financial Services Division

# Texas Real Estate Commission Operating Account No. 3055 Investments Holdings Report November 2023

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2022	5,312,000.00	5,082,505.00	5,280,667.49	23,032.51	5,303,700.00	3,066.01	U.S. T-Notes, 1.75%	12/15/2023
06/15/2023	6,217,000.00	5,918,577.90	6,021,990.18	32,299.30	6,054,289.48	7,176.73	U.S. T-Notes, .250%	06/15/2024
03/24/2023	3,391,000.00	3,265,173.63	3,327,948.59	15,233.02	3,343,181.61	1,793.32	U.S. T-Notes, .250%	03/15/2024
09/15/2023	1,820,000.00	1,731,346.09	1,741,796.88	10,450.78	1,752,247.66	1,443.75	U.S. T-Notes, .375%	09/15/2024
<b>Totals</b>	<b>\$ 16,740,000.00</b>	<b>\$ 15,997,602.62</b>	<b>\$ 16,372,403.14</b>	<b>\$ 81,015.61</b>	<b>\$ 16,453,418.75</b>	<b>\$ 13,479.81</b>		

### Monthly Activity

	Beginning Balance	Current Month	Cumulative Totals
<b>Beginning Cash Available Balance</b>	\$ 3,501,355.32		<b>3,501,355.32</b>
<b>Current Month Receipts</b>		\$ 1,173,580.63	<b>1,173,580.63</b>
<b>Current Month Disbursements</b>		\$ (1,671,311.26)	<b>(1,671,311.26)</b>
<b>Total Cash</b>			<b>\$ 3,003,624.69</b>
<b>Investment Ending Market Value</b>			<b>16,453,418.75</b>
<b>Total Account Balance</b>			<b>19,457,043.44</b>
<b>Operating Reserves</b>			<b>(8,955,860.00)</b>
<b>Ending Balance Available for Operations</b>			<b>\$ 10,501,183.44</b>

Investment Compliance: These investments have been made in compliance with the Commission's Investment Policy.

Ranada O. Williams

Ranada Williams, Investment Officer

Melissa Huerta

Melissa Huerta, Alternate Investment Officer

Kemya Dean

Kemya Dean, Alternate Investment Officer



**Financial Services Division**  
**Real Estate Recovery Trust Account No. 3058 Investments**  
**Current Securities**  
**November 2023**

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2022	633,000.00	605,627.70	629,266.29	2,744.65	632,010.94	365.36	U.S. T-Notes .125	12/15/2023
03/24/2023	465,000.00	447,745.72	456,353.91	2,088.86	458,442.77	245.91	U.S. T-Notes, .250	03/15/2024
06/15/2023	1,037,000.00	1,141,820.63	1,004,472.22	5,387.55	1,009,859.77	1,197.08	U.S. T-Notes, .250	06/15/2024
09/15/2023	1,373,000.00	1,306,119.88	1,314,003.91	7,884.02	1,321,887.93	1,089.16	U.S. T-Notes, .375	09/15/2024
<b>Totals</b>	<b>\$ 3,508,000.00</b>	<b>\$ 3,501,313.93</b>	<b>\$ 3,404,096.33</b>	<b>\$ 18,105.08</b>	<b>\$ 3,422,201.41</b>	<b>\$ 2,897.51</b>		

	Beginning Balance	Monthly Activity Current Month	Cumulative Totals
<b>Beginning Cash Balance:</b>	412,199.76		<b>412,199.76</b>
<b>Receipts:</b>			
Licenseses' Remittances to Recovery Fund		\$ 29,350.20	
Interest Realized		2,065.74	
Repayments to Recovery Fund (Principal and Interest)		2,000.00	
Administrative Penalties		42,580.00	
Investments Matured		0.00	
Prior Month Correction		0.00	
Return to Trust		0.00	
<b>Total Received</b>		<b>\$ 75,995.94</b>	<b>\$ 75,995.94</b>
<b>Disbursements:</b>			
Investments Purchased		\$ 0.00	
Accrued Interest Purchased		0.00	
Disbursement to Treasury (GR)		0.00	
Payments from Recovery Fund		35,294.06	
Administrative Costs		90.38	
<b>Total Disbursed</b>		<b>\$ 35,384.44</b>	<b>(35,384.44)</b>
<b>Ending Cash Balance</b>			<b>452,811.26</b>
<b>Investment Ending Market Value</b>			<b>3,422,201.41</b>
<b>Total Account Balance</b>			<b>3,875,012.67</b>
Reserved for Potential Payments Within 90 Days			<b>(324,246.06)</b>
<b>Ending Account Balance</b>			<b>\$ 3,550,766.61</b>

Investment Position: The Fund is capable of meeting all known obligations.  
Investment Compliance: The Investment Policy of the Commission has been followed.

*Ranada O. Williams*  
Ranada Williams, Investment Officer

*Melissa Huerta*  
Melissa Huerta, Alternate Investment Officer

*Kemya Dean*  
Kemya Dean, Alternate Investment Officer

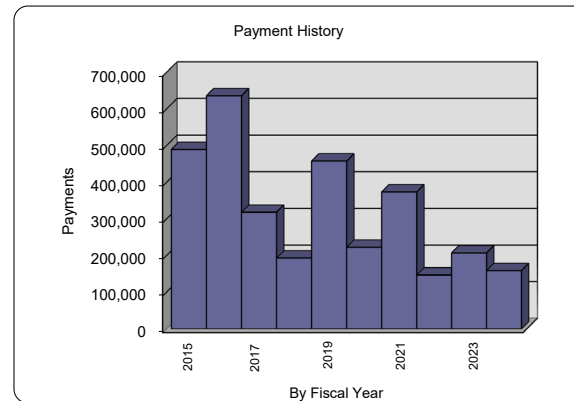
Texas Occ Code, Sec 1101.603(e): On a determination by the commission at any time that the balance in the trust account is less than \$1 million, each license holder at the next license renewal must pay, in addition to the renewal fee, a fee that is equal to the lesser of \$10 or a pro rata share of the amount necessary to obtain a balance in the trust account of \$1.7 million.

**Financial Services Division**  
**Real Estate Recovery Trust Account No. 3058 Investments**  
**Payments and Repayments**  
**November 2023**

Month-Year	Payment Total	Repayment Total	Admin Penalties Total	Admin Costs	Payments FY2024-To-Date	Number of Claims FY 2024
October 2021	0.00	32,408.86	10.51	0.00	0.00	0.00
November 2021	50,000.00	0.00	4,500.00	95.03	0.00	
December 2021	0.00	15,494.32	0.00	0.00	0.00	
January 2022	0.00	8.06	0.00	0.00	0.00	
February 2022	0.00	0.00	3,900.00	96.47	0.00	
March 2022	0.00	102.14	2,400.00	87.90	0.00	
April 2022	0.00	0.00	13,327.14	97.23	0.00	
May 2022	25,363.12	0.00	30,250.74	95.06	0.00	
June 2022	0.00	1,360.00	14,150.00	99.03	0.00	
July 2022	15,000.00	1,360.00	23,500.00	97.18	0.00	
August 2022	0.00	0.00	25,667.64	101.08	0.00	
September 2022	0.00	0.00	0.00	102.57	0.00	
October 2022	0.00	750.00	0.00	100.40	0.00	
November 2022	0.00	53,514.04	13,850.00	0.00	0.00	
December 2022	0.00	0.00	27,250.00	0.00	0.00	
January 2023	50,000.00	0.00	0.00	0.00	0.00	
February 2023	91,449.26	1,546.18	16,000.00	423.41	0.00	
March 2023	21,323.58	0.00	9,093.55	98.29	0.00	
April 2023	0.00	21,400.70	15,593.55	93.87	0.00	
May 2023	0.00	0.00	33,155.00	89.38	0.00	
June 2023	0.00	4,605.00	12,700.00	94.16	0.00	
July 2023	42,901.97	2,625.89	14,755.00	89.62	0.00	
August 2023	0.00	2,774.48	31,200.18	90.12	0.00	
September 2023	124,292.55	345.42	0.00	90.60	124,292.55	1
October 2023	0.00	2,065.62	31,929.80	87.80	0.00	
November 2023	35,294.06	2,000.00	42,580.00	90.38	35,294.06	1
<b>Total</b>	<b>455,624.54</b>	<b>142,360.71</b>	<b>323,233.11</b>	<b>2,129.20</b>	<b>159,586.61</b>	<b>2</b>

**Potential Payments\*  
Next 3 Months 324,246.06**

Payment History		
Fiscal Year	# of Payments	Total Payments
thru 2014	725	13,936,578.70
2015	15	490,540.91
2016	20	636,691.80
2017	14	319,142.23
2018	7	193,671.65
2019	22	458,766.76
2020	7	223,285.53
2021	11	374,581.34
2022	5	147,546.65
2023	6	208,016.50
2024	2	159,586.61
<b>Total</b>	<b>834</b>	<b>\$17,148,408.68</b>



\*Potential Payments: Payments could be made in the time periods indicated. Several time/work variables can affect the actual payment dates.

## Financial Services Division

### Real Estate Inspection Recovery Fund No. 0889 (3059)

**November 2023**

Purchase Date	Par Value	Purchase Price	Beginning Market Value	Additions Changes	Ending Market Value	Accrued Interest	Description	Maturity Date
12/15/2022	591,000.00	565,490.04	587,514.02	2,562.54	590,076.56	341.12	U.S. T-Notes .125%	12/15/2023
<b>Totals</b>	<u>\$ 591,000.00</u>	<u>\$ 565,490.04</u>	<u>\$ 587,514.02</u>	<u>\$ 2,562.54</u>	<u>\$590,076.56</u>	<u>\$341.12</u>		

	<u>Monthly Activity</u>			<u>Payment History</u>		
	Beginning Balance	Current Month	Cumulative Totals	Fiscal Year	Number of Payments	Total Payments
<b>Beginning Cash Balance</b>	\$ 47,662.71		\$ 47,662.71			
<b>Receipts:</b>						
Licensees' Remittances to Recovery Fund		\$ 280.00				
Interest Realized (includes accruals)		214.24				
Treasury Note Semi-Annual Interest		0.00				
Repayments		0.00				
Administrative Penalties		950.00				
Investments Matured						
<b>Total Received in Current Month</b>			<b>\$ 1,444.24</b>			
<b>Disbursements:</b>						
Investments Purchased		\$ 0.00				
Payments from Recovery Fund		0.00				
* Cash Transfer Trust to Treasury (GR)		0.00				
Administrative Costs		23.43				
<b>Total Disbursed in Current Month</b>			<b>\$ (23.43)</b>			
<b>Ending Cash Balance</b>			<b>\$ 49,083.52</b>			
<b>Investment Ending Market Value</b>			<b>\$590,076.56</b>			
<b>Total Account Balance</b>			<b>\$639,160.08</b>			
Reserved for Potential Payment within 90 Days			<b>\$0.00</b>			
<b>Ending Account Balance</b>			<b>\$ <u>\$639,160.08</u></b>			
				<b>Total</b>	<b>53</b>	<b>\$ 400,860.18</b>

Investment Position: The Fund is capable of meeting all known obligations.  
 Investment Compliance: The Investment Policy of the Commission has been followed.

*Ranada O. Williams*

Ranada Williams, Investment Officer

*Melissa Huerta*

Melissa Huerta, Alternate Investment Officer

*Kerza Dean*

Dean, Alternate Investment Officer